

UNITED STATES OF AMERICA
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13A-16 OR 15D-16
OF THE SECURITIES AND EXCHANGE ACT OF 1934

Includes the free translation of a material event sent by
Sociedad Quimica y Minera de Chile S.A. to the
Superintendencia de Valores y Seguros de Chile
on March 29, 2006

SOCIEDAD QUIMICA Y MINERA DE CHILE S.A.

(Exact name of registrant as specified in its charter)

CHEMICAL AND MINING COMPANY OF CHILE INC.

(Translation of registrant's name into English)

El Trovador 4285, Santiago, Chile (562) 425-2000

(Address and phone number of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports
under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information
contained in this Form is also thereby furnishing the information to the
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No .

If "Yes" is marked, indicate below the file number assigned to the registrant in
connection with Rule
12g3-2(b): 82_____

SUMMARY OF INFORMATION INCLUDED IN THIS REPORT

Press Release dated March 29, 2006 - Sociedad Quimica y Minera de Chile S.A.
Launches Offering of Notes due 2016

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SOCIEDAD QUIMICA Y MINERA DE CHILE S.A.

Conf: /s/ Ricardo Ramos

Ricardo Ramos
Chief Financial Officer &
Business Development SVP

Date: March 29, 2006

[SQM LOGO] [GRAPHIC OMITTED]

FOR IMMEDIATE RELEASE

Sociedad Quimica y Minera de Chile S.A. Launches Offering of Notes due 2016

Santiago, Chile, March 29, 2006--Sociedad Quimica y Minera de Chile S.A. (NYSE: SQM, SQMA; Santiago Stock Exchange: SQM-B, SQM-A) announced today that it intends, subject to market and other customary conditions, to make an offering of up to US\$200,000,000 in aggregate principal amount of notes due 2016.

The net proceeds of the offering will be used to refinance existing indebtedness at maturity in September 2006.

The notes will not be and have not been registered under the Securities Act, or any state securities laws, and will not be offered or sold in the United States absent registration under, or an applicable exemption from, the registration requirements of the Securities Act and applicable state securities laws.

This press release does not constitute an offer to sell or the solicitation of an offer to buy the notes, nor shall there be any sale of the notes in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.