

FINAL DIVIDEND PROPOSAL

Santiago, Chile. March 23, 2022 – Sociedad Química y Minera de Chile S.A. (SQM) (NYSE: SQM; Santiago Stock Exchange: SQM-B, SQM-A) announced today that in accordance with Article 9 and 10 of the Chilean Securities Market Act, it informs the following as an essential fact (hecho esencial):

Today, SQM's Board of Directors unanimously agreed to recommend at the next Annual General Shareholders' Meeting to be held on April 26, 2022, that it distribute and pay, in accordance with the dividend policy reported as an essential fact on November 17, 2021 (the "Policy"), an equivalent of US\$0.09691 per share, which the Company must pay to complete the amount of US\$2.04964 per share, as a final dividend under the Policy. This final dividend already considers the payment of the first interim dividend equal to US\$0.23797 per share, the second interim dividend equal to US\$0.31439 per share and the special dividend (dividendo eventual) equal to US\$1.40037 per share, which were paid during 2021.

The 2021 final dividend balance due shall be paid in the equivalent in Chilean pesos according to the value of the "Observed Dollar" or "US Dollar" that appears published in the Official Gazette on April 26, 2022. The payment of this dividend shall be made in favor of the Company's shareholders, in person or through their duty authorized representatives starting at 9:00 am on May 5, 2022, who are registered with the respective registry on the fifth business day before the day on which the payment shall be made.

About SQM

SQM is a global company that is listed on the New York Stock Exchange and the Santiago Stock Exchange (NYSE: SQM; Santiago Stock Exchange: SQM-B, SQM-A). SQM develops and produces diverse products for several industries essential for human progress, such as health, nutrition, renewable energy and technology through innovation and technological development. We aim to maintain our leading world position in the lithium, potassium nitrate, iodine and thermo-solar salts markets..

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Cautionary Note Regarding Forward-Looking Statements

This news release contains "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as: "anticipate," "plan," "believe," "estimate," "expect," "strategy," "should," "will" and similar references to future periods. Examples of forward-looking statements include, among others, statements we make concerning the Company's capital expenditures, financing sources, Sustainable Development Plan, business outlook, future economic performance, anticipated profitability, revenues, expenses, or other financial items, anticipated cost synergies and product or service line growth.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are estimates that reflect the best judgment of SQM management based on currently available information. Because forward-looking statements relate to the future, they involve a number of risks, uncertainties and other factors that are outside of our control and could cause actual results to differ materially from those stated in such statements, including our ability to successfully implement the Sustainable Development Plan. Therefore, you should not rely on any of these forward-looking statements. Readers are referred to the documents filed by SQM with the United States Securities and Exchange Commission, specifically the most recent annual report on Form 20-F, which identifies other important risk factors that could cause actual results to differ from those contained in the forward-looking statements. All forward-looking statements are based on information available to SQM on the date hereof and SQM assumes no obligation to update such statements, whether as a result of new information, future developments or otherwise, except as required by law.