

REMUNERATION OF MEMBERS OF SQM DIRECTORS COMMITTEE

-one- the payment of a fixed gross monthly amount of 17 UF (indexed monetary units) to each of the three Directors who serve on the Company's Directors Committee and regardless of the number of Directors Committee Meetings that are held or not during the respective month **-two-** the payment in local currency to each one of said three Directors of a variable and gross amount equivalent to 0.013 percent of the total net income that SQM S.A. actually obtains during the exercise of the business year 2012 and which results after deducting the corresponding amount for amortization of negative goodwill **-three-** the fixed and variable amounts indicated shall not be subject to any allocations between them and those expressed in percentages shall be paid immediately after the respective Ordinary General Shareholders Meeting of SQM S.A. approves the Balance Sheet, the Financial Statements, the Annual Report, the Accounts Inspectors Report, and the External Auditors Report of SQM S.A. for the business year that will end on December 31, 2012 and **-four-** the amounts expressed in UF (Indexed Monetary units) shall be paid in Chilean national currency according to the value that the Superintendence of Banks and Financial Institutions, the Central Bank of Chile, or other pertinent institution that replaces them determines for that monetary unit on the last calendar day of the corresponding month. The amounts reflected by or referred to in United States of America dollars shall be converted into Chilean national currency -and consequently paid in Chilean pesos – according to the same exchange rate with which the final dividend from the exercise of the business year 2012 is defined.

SQM DIRECTORS COMMITTEE OPERATING EXPENSES BUDGET

The budget for the operating expenses of the Directors Committee and its advisors is the amount equivalent to the sum of the annual remunerations of the Directors Committee members which are indicated in above numbers **-one-** and **-two-** .