

MINUTES
GENERAL SHAREHOLDERS' MEETING No. 47
OF
SOCIEDAD QUÍMICA Y MINERA DE CHILE S.A.

In Santiago, Chile, on April 26, 2022, at 10:20 a.m., at the corporate offices of Sociedad Química y Minera de Chile S.A. (the “Company”) located at El Trovador 4285, Las Condes, Metropolitan Region, and remotely via the platform provided by E-Voting Chile SpA (“E-Voting”), the Company's forty-seventh general shareholders’ meeting (the “Meeting”) is called to order. Presiding over the Meeting, as Chairman of the Board and of the Company, is Mr. Alberto Salas Muñoz (the “Chairman”) and acting as secretary is the Company's CEO, Mr. Ricardo Ramos Rodríguez (the “CEO”). Also in attendance is the Company's General Counsel, Mr. Gonzalo Aguirre Toro (the “General Counsel”).

1. Attendance.

The Meeting is attended by the following:

No.	Shareholder Name	Representative Name	Series A Shares	Series B Shares
1	AFP Capital S.A. para Fondos A-B-C-D-E	Jonathan Fuchs Nissim		5,714,980
2	AFP Cuprum S.A. para Fondos A-B-C-D-E	Ivonne Desormeaux Pérez		6,050,968
3	AFP Hábitat S.A. para Fondos A-B-C-D-E	María Fernanda Rodríguez		8,083,425
4	AFP Modelo S.A. para Fondos A-B-C-D-E	Andrés Araya Medina		1,598,532
5	AFP Planvital S.A. para Fondos A-B-C-D-E	Luis Galarce Herrera		1,012,253
6	AFP Provida S.A. para Fondos A-B-C-D-E	Constanza Araneda Acuña		5,125,451
7	Alejandro Gonzalez Soto	Alejandro González Soto		1,975
8	Amundi ESG Global Low Carbon Fund	Diego Marchant Vio		2,381
9	Arrayan Acciones Chilenas FIP	Juan Antonio Yañez Cifuentes		59,356
10	Asesorías e Inversiones Valle Hermoso Ltda.	Antonio Gil Nievas		1,730
11	Banchile Adm. General de Fondos S A	Daniel Auza Gutierrez		546,578
12	Banchile Corredores de Bolsa S A	Rodrigo Godoy Muñoz	179,913	1,425,132
13	Banco de Chile por cta. de Terceros No Residentes	Diego Marchant Vio	98,166	7,258,360
14	Banco Itaú Corpbanca por cta. de Inv. Extranjeros	Malgorzata Pietruszka	1,072	387,354
15	Banco Santander por cuenta de Inv. Extranjeros	Diego Marchant Vio	529,088	8,661,948
16	Banco Santander-HSBC Bank PLC London Client Acc.	Diego Marchant Vio	4,298	719,538
17	Banco Santander-HSBC Hong Kong Clients Sc 75366	Diego Marchant Vio		35,710
18	BCI C de B S.A.	Arturo Javier Medina	10,092	425,224
19	BTG Pactual Chile S.A. C de B	Cristián Ramírez Zapata	54,055	616,624
20	BTG Pactual Retorno Estratégico Fondo de Inversión	Rodrigo Carvallo Illanes		8,515
21	Cristi Bade Horacio Eduardo	Gustavo Catalán Osorio		3,798
22	Elizondo Arias Carlos Washington	Elizondo Carlos Washington	128	1,338
23	Finanzas y Negocios S.A. C de B	José Joaquín Prieto Silva	2,072	65,987
24	Fm Santander Private Banking Agresivo	Christopher Jaque Pereira		18,162
25	Fm Santander Private Banking Equilibrio	Christopher Jaque Pereira		18,344
26	Fondo de Inversión Falcom Tactical Chilean Equitie	Jeanne Timmermann Fabres		100,500
27	Fondo Mutuo Bci Acciones Chilenas	Roberto Bravo Salgado		170,804
28	Fondo Mutuo Bci Top Picks	Roberto Bravo Salgado		34,767
29	Fondo Mutuo Bice Acciones Chile Activo	Gonzalo Menéndez Romero		56,903
30	Fondo Mutuo Bice Acciones Chile Selectivo	Gonzalo Menéndez Romero		26,745
31	Fondo Mutuo Bice Acciones Latam Pacifico	Gonzalo Menéndez Romero		3,010
32	Fondo Mutuo BTG Pactual Acciones Chilenas	Rodrigo Carvallo Illanes		21,163
33	Fondo Mutuo BTG Pactual Acciones Latinoamericanas	Rodrigo Carvallo Illanes		1,500
34	Fondo Mutuo BTG Pactual Chile Acción	Rodrigo Carvallo Illanes		155,504
35	Fondo Mutuo BTG Pactual Electromovilidad	Rodrigo Carvallo Illanes		33,948
36	Fondo Mutuo BTG Pactual ESG Acciones Chilenas	Rodrigo Carvallo Illanes		4,255
37	Fondo Mutuo Celfin Gestión Activa	Rodrigo Carvallo Illanes		4,978
38	Fondo Mutuo Consorcio Acciones Chilenas	Gustavo Catalán Osorio		123,859
39	Fondo Mutuo Larraín Vial Enfoque	Gustavo Catalán Osorio		70,704
40	Fondo Mutuo Larraín Vial Protección	Gustavo Catalán Osorio		2,517
41	Fondo Mutuo Santander A	Christopher Jaque Pereira		16,822
42	Fondo Mutuo Santander Acciones Chilenas	Christopher Jaque Pereira		167,791
43	Fondo Mutuo Santander Acciones Selectas	Christopher Jaque Pereira		52,196
44	Fondo Mutuo Santander B	Christopher Jaque Pereira		6,078
45	Fondo Mutuo Santander C	Christopher Jaque Pereira		8,536
46	Fondo Mutuo Security Index Fund Chile	Renato González Vergara		88,830
47	Fondo Mutuo Security Selectivo	Renato González Vergara	119	88,089
48	Fondo Mutuos Security Latam	Renato González Vergara		10,833
49	Fynsa Total Return Fondo de Inversión	José Joaquín Prieto Silva		10,662
50	Inversiones Global Mining Chile Ltda	Catalina Silva Vial	8,798,539	

No.	Shareholder Name	Representative Name	Series A Shares	Series B Shares
51	Inversiones Gross Limitada	María Isabel Luna Bustamante		59,690
52	Inversiones La Esperanza Chile Limitada	Alvaro Rosenblut Gorodinsky	4,246,226	
53	Inversiones TLC SpA	Jorge Ugarte Vial	62,556,568	
54	Itaú Corredores De Bolsa Limitada	Constanza Ojeda Vasquez	2,270	125,105
55	Kochi S.A.	Alvaro Rosenblut Gorodinsky	1,014,860	
56	Kowa Co Ltd.	Alvaro Rosenblut Gorodinsky	781,429	
57	Kowa Holdings America Inc.	Alvaro Rosenblut Gorodinsky	227,550	
58	Larraín Vial Fondo Mutuo Acciones Nacionales	Gustavo Catalán Osorio		103,714
59	Moneda Latin American Equities Fund (Delaware), LP	Camila Raddatz de la Cerda		9,922
60	Moneda Renta Variable Chile Fondo de Inversión	Camila Raddatz de la Cerda		167,950
61	Olaeta Undabarrena Ignacio Antonio	Ignacio Olaeta Undabarrena	490	
62	Potasios de Chile S.A.	Catalina Silva Vial	18,179,147	
63	RSI Actions Emergentes OCDE	Diego Marchant Vio		45,877
64	Santander D	Christopher Jaque Pereira		2,889
65	Sociedad de Inversiones Pampa Calichera S.A.	Catalina Silva Vial	44,989,231	
66	Tanner C de B S.A.	Alvaro Rojas Gacitua	1,030	174,121
67	The Bank of New York Mellon ADRS	Malgorzata Pietruszka		38,352,087
68	The Bank of New York Mellon ADRS (Discrecionales)	Gonzalo Villagrán Salas		31,390,259
69	Valores Security S.A.C de B	Rodrigo Pérez Yañez	15,528	225,462
			141,691,871	119,761,733

Therefore, the General Counsel states that a total of 141,691,871 of the company's Series A shares (the “**Series A**”), owned, represented, or in custody, are in attendance, and 119,761,733 of the company's Series B shares (the “**Series B**”), owned, represented, or in custody, which combined, correspond to 261,453,604 shares, equivalent to approximately 91.53% of all of the Company's shares currently issued, subscribed, and paid, with the right to be computed for the purposes of constituting quorum and holding this Meeting.

The General Counsel then tells the shareholders that the Meeting will be carried out both in-person and remotely. He adds that the Meeting will be recorded, and that said recording will be kept up to the moment the respective meeting minutes are duly signed. He then explains that in the video conference all participant microphones will remain muted, with the exception of the Chairman, the Secretary, and the General Counsel. The shareholders are asked to consider that, in order to speak in the Meeting, they must ask to be speak using the “raise hand” tool in Zoom, the video conference system being used. This tool can be accessed by clicking on the “participants” button, on the bar at the bottom of their screens, and then clicking on the blue letter button, on the bottom right, which says “raise hand.” Then, the microphone will be unmuted so that the shareholders may speak. This, he adds, is notwithstanding any interventions they make after the votes by acclamation, as will be explained later on.

The Chairman states that, pursuant to article 45 bis of Decree Law No. 3,500, the representatives of the Pension Fund Administrators and Unemployment Fund Administrators should identify themselves, in order to record in the meeting minutes their votes on the matters presented to the Meeting.

For this purpose, the representatives of these institutions are asked to state their name and the institution they represent:

No.	Representative Name	Name of AFP represented
1.	María Fernanda Rodríguez Moraga	AFP Habitat S.A.
2.	Andrés Araya Medina	AFP Modelo S.A.
3.	Constanza Araneda Acuña	AFP Provida S.A.
4.	Ivonne Desormeaux Pérez	AFP Cuprum S.A.
5.	Jonathan Fuchs Nissim	AFP Capital S.A.
6.	Luis Galarce Herrera	AFP Planvital S.A.

2. Constitution of the Meeting.

The Chairman indicates that this Meeting is attended by a number or percentage of shares that

exceeds the quorum required by the Corporations Law (the “Law”) and company bylaws (the “Bylaws”), and therefore declares the Meeting to be legally constituted. Likewise, he indicates that the powers of attorney and attendance sheets for this Meeting have been certified by E-Voting.

3. Voting System.

The General Counsel reminds participants that article 62 of the Law, article 119 of the Law Regulations (the “Regulations”) and General Rule No. 273 of the Financial Market Commission (the “CMF”) establish that the matters submitted to the decision of this Meeting must “(…) *be voted upon individually unless, the shareholders in attendance with voting rights unanimously agree to omit the vote on one or more matters and proceed to a vote by acclamation.*” He then adds that, in this Meeting, voting systems by “acclamation” or “electronic vote” or any other systems previously authorized by the CMF may be used, and states that the Company has not requested such authorization from the CMF. Consequently, the Chairman suggests that shareholders with voting rights in this Meeting unanimously and hereinafter agree to approve or reject, by acclamation, each and every matter submitted to their consideration, notwithstanding the ability to proceed, alternatively and as applicable, with the electronic voting system. He adds that both systems allow for specific certification in each case of the majority and minority votes issued and decisions to abstain. Finally and in accordance with the provisions of said general rule, the Company incorporated on its website, that is www.sqm.com (the “Website”), prior to the Meeting, all information related to the electronic voting system so that its shareholders can know and understand how it operates.

The General Counsel adds that, for the vote by acclamation system, every time the floor is given, all microphones will be simultaneously activated so that the shareholders or their representatives can voice their option. He indicates that they will wait a reasonable period of time; the matter will be resolved; and then the microphones will be deactivated again. If any shareholder or representative wishes to speak, once the vote has ended he or she may raise his or her hand using the Zoom platform function, to request the floor, and his or her microphone will be activated to do so.

The shareholders agree, unanimously and by acclamation, to approve and implement the vote by acclamation system indicated previously.

4. Summons

The General Counsel says that the Meeting was summoned by the Company's Board of Directors (the “Board”), by virtue of the agreement the latter adopted unanimously for this purpose in its meeting on March 23, 2022, and that the summons to this Meeting, in accordance with the Law and Bylaws was issued in a timely manner through notices published in the El Libero electronic gazette, on April 8, 15, and 22, 2022. Additionally, he says that on April 8, 2022, the same summons and all other relevant documents were sent personally and by certified letter, to each of the Company's shareholders to the domicile indicated by each one for this purpose. The Chairman then states within this context, that the Meeting date was also communicated to the CMF according to the times and forms established by Law and the Regulations.

Likewise, the General Counsel informs that the holding of the present Meeting was communicated in a timely manner to The Bank of New York Mellon, as the depositary bank for the Company's American Depositary Shares, which sent the corresponding documentation to the holders of the American Depositary Receipts, as well as the proxy cards or requests for voting instructions on the matters included within the Meeting summons.

The General Counsel requested the identification of the representative sent by the CMF to the

Meeting for the purpose of certifying this information in the meeting minutes. After a brief period of silence and given the evident absence of said representative, the Chairman proceeded with the rest of the Meeting. The Chairman then, by acclamation and unanimously, states that the respective notices of summons to this Meeting are fully acknowledged and understood, thus omitting the reading thereof.

5. Approval of Powers.

The Chairman then asks the Meeting for approval of each of the powers granted in relation thereto. The latter, in accordance with the prior agreement, by acclamation and unanimously, approves all of the powers granted with respect to this Meeting and effectively accredited herein.

6. Publication, Availability, Balance Sheet, and Other Information

The General Counsel confirms that the Company has made available to its shareholders all essential background information related to the matters to be heard and resolved in this Meeting. This, he continues, as of April 8, 2022 and even up to the present date, and that all such background information is still available to the shareholders and the general public on the Website, particularly (i) the information related to the annual report, balance sheet, financial statements, account inspectors' report, opinion of the external auditors for the commercial year ended December 31, 2021, and (ii) the grounds supporting the proposal by the Company's Directors' Committee (the "Directors' Committee") and the Board with respect to the designation of the external auditors and all other matters submitted to the consideration or information of the shareholders. Notwithstanding the above, he states that the Company also has a sufficient number of printed copies of said documents at its offices located at El Trovador No. 4285, 6th floor, Las Condes, which may be consulted by the shareholders if they deem appropriate.

At the Chairman's proposal, the shareholders agree to omit the reading in the Meeting of all proposals or information submitted to the consideration or information of the shareholders, as said proposals and information has been published on the Website, thus understood as seen and read, and for the purposes of the meeting minutes, are understood as transcribed as applicable.

8. Signing of the Meeting Minutes.

At the Chairman's request, the shareholders agree by acclamation and unanimously to designate Ms. Catalina Silva Vial, Ms. María Fernanda Rodríguez Moraga, Ms. Constanza Araneda Acuña, Ms. Ivonne Desormeaux Pérez and Mr. Andrés Araya Medina, Mr. Jonathan Fuchs Nissim, Mr. Luis Galarce Herrera, Mr. Jorge Ugarte Vial and Mr. Diego Marchant Vio, so that any 3 of them may, along with the Chairman and CEO, and at the request freely given the latter, sign the meeting minutes issued for this Meeting.

9. Chairman's Letter to the Shareholders.

The Chairman thanks the shareholders for attending this Meeting. The Chairman indicates that, in 2021, the Company obtained profits of US\$586 million and revenues of over US\$2,800 million. Likewise, a strong growth in demand was observed in most of the markets in which the Company participates, continuing to be, in fact, the world's largest producer of iodine, potassium nitrate, lithium and industrial sodium nitrate. He then continues on saying that the Company develops and produces various products for various industries essential to human progress such as health, nutrition, renewable energy and technology through innovation and technological advancement. In the case of lithium, it contributes to the growth of the electric vehicle market. Indeed, he says he is convinced that the Company's lithium sales volumes in 2021 helped displace more than 2 million combustion engine vehicles. He adds that one of the Society's achievements is the contribution it makes to the iodine market, helping to ensure that more people have access to life-saving medical technology each year. He highlights that the Company's advances in the

potassium nitrate business allow it to work with advanced agricultural expertise to increase crop yields and reduce water use. Likewise, the solar salts that the Company produces are a critical raw material for the development of thermo-solar plants. Further on, the Chairman points out that he attributes the Company's leadership in the markets to the exceptional natural resources existing in the north of Chile, to the technological, environmental and social efforts of the Company, and to the dedication and commitment of the workers in Santiago, northern Chile, and around the world. The President then points out that, during his tenure as Chairman of the Board, he has seen great progress related to growth and sustainability, particularly in the lithium market. In 2018, the Company announced a major three-stage expansion project for lithium carbonate, and since then the Company's capacity has been increased from 48,000 tons to 70,000 tons per year, eventually reaching 120,000 tons last year. Currently, the Company is completing the final stage of the original plan, reaching a lithium carbonate capacity of 180,000 tons in the coming months. The Board of Directors has already approved and announced the increase in lithium carbonate and lithium hydroxide capacity, to 210,000 and 40,000 tons, respectively, during the beginning of 2023. The President then points out that all this growth in lithium is a virtuous and direct result of the strong and positive relationship that the Company has built with CORFO (*la Corporación de Fomento de la Producción*) through a public-private alliance that began in 1993. It indicates that in the future, the Company hopes to continue developing this relationship, while focusing efforts on an ambitious growth plan, to continue working diligently to maintain the Company's leadership position in the markets in which it participates and operates in a sustainable manner, noting that during 2021, the investment plan of the Company reached US\$472 million and recently, the Board of Directors approved an investment plan of US\$900 million for the year 2022. The President also notes that during 2021, the Company successfully raised more than US\$1.1 billion in capital and also had the successful placement of its first US\$700 million green bond, which will be used to finance capacity expansion projects of lithium that contribute to the transition of low carbon emissions, through energy storage solutions and clean transport. During the year, the Company will deepen its commitment to the environment and the sustainability of its operations. Likewise, efforts have been deepened to increase transparency and reduce our emissions, use of water and brine, strengthen relations with communities and contribute to regional development. The President indicates that he is very proud that SQM has been the first lithium mining company in the world to join the Initiative for Responsible Mining Assurance (IRMA) and also to present its first disclosure report within the framework of the Climate Disclosure Project (CDP) Climate Change Guidance. It highlights that the Company's environmental management system in the Port of Tocopilla was certified under the ISO 14,001 standard and that work is also being done to certify the Company's facilities in the Carmen Lithium Chemical Plant, in the Salar de Atacama and in Coya Sur during this year. Additionally, he points out that progress is being made in the certification of our Occupational Health and Safety Management System under the ISO 45,001 standard. Subsequently, the President indicated that for the second year, the Company was qualified for the Dow Jones Sustainability Index Chile and the Dow Jones Sustainability Index MILA Pacific Alliance. He points out that all these efforts make it possible to share with the shareholders and the community, the Company's challenges to become more sustainable and how it prepares to face them. Before finishing, he points out that he wants to thank everyone for the opportunity to chair the Board of Directors these last four years. It has been a tremendously positive and challenging experience. He thanks the shareholders for the trust placed in him, especially the Pampa Calichera group and its controller Julio Ponce Lerou, all the members of the Board of Directors for their dedication, professionalism and commitment; and to all the talented members of the Company team, vice presidents, managers and supervisors that he would like to represent in the person of its general manager, Ricardo Ramos Rodríguez, and of course his workers, who have accompanied him with his professionalism and commitment.

10. Agenda.

The Chairman then presents to participants the agenda for this Meeting, in the same order as in

the notice of summons.

10.1 [Approval of the Balance Sheet, Annual Report, Financial Statements, Account Inspectors' Report, and Opinion of the External Auditors for the 2021 Fiscal Year.](#)

The Chairman says that the shareholders in this Meeting must approve, modify, or reject the Company's balance sheet, annual report, financial statements, account inspectors' report, and the opinion of the external auditors for the commercial year ended December 31, 2021.

The Chairman offers the floor to the shareholders, who agree by acclamation and majority to approve the Company's balance sheet, annual report, financial statements, account inspectors' report, and the opinion of the external auditors for the commercial year ended December 31, 2021, recently presented to their consideration. However, said approval has not considered (i) (a) 8,999,238 Series A shares represented by Mr. Jorge Ugarte Vial, and (b) 18,409,830 Series A shares represented by Ms. Catalina Silva Vial, by virtue of the fact that said shares exceed the maximum voting limit of 37.5% as per article 31 of the Bylaws (the "Excluded Shares") (ii) (a) 943 Series A shares and 1,521,752 Series B shares held by Banco Santander por cuenta de Inversionistas Extranjeros which are not voted; (b) 1,559 Series A shares and 513,352 Series B shares held by Banco Santander-HSBC Bank PLC London Client Account which are not voted; (c) 2,072 Series A shares and 55,012 Series B shares held by Finanzas y Negocios S.A. C de B which are not voted ("Non-Voted shares"), (iii) 163,582 Series B shares of The Bank of New York Mellon ADRs voted by Ms. Malgorzata Pietruszka ("BONY"), which voted against; (iv) 4,280,774 Series B shares held by BONY, which abstained; (v) 35 Series A shares and 1,588,858 Series B shares held by Banco Santander por cuenta de Inversionistas Extranjeros, which abstain; (vi) 1,730 Series B shares held by Banco Santander-HSBC Bank PLC London Client Account; which abstain; and (vii) 393 Series B shares of Banco Santander-HSBC Hong Kong Clients Sc 75366, which abstain. Meanwhile, as per article 45 bis of Decree Law No. 3,500 ("DL 3,500"), it is also certified that the aforementioned approval, receive an affirmative vote by AFP Capital, AFP Modelo, AFP Hábitat, AFP Provida, AFP Planvital and AFP Cuprum (together, the "AFPs").

10.2 [Designation of the External Auditing Company](#)

The General Counsel indicates that, as the second matter on the agenda, that the Meeting must proceed to designate the external auditing firm.

Prior to handing over the floor, the Chairman says that the Directors' Committee and, subsequently, the Board, upon evaluation of the pertinent alternatives, recommend that this Meeting designate PricewaterhouseCoopers Consultores, Auditores SpA ("PwC") as the Company's external auditing firm for the fiscal year between January 1 and December 31, 2022.

The General Counsel says that the grounds for this recommendation have been available since April 8, 2022, to the shareholders and general public on the Website. He reminds participants that articles 50 bis and 59 second paragraph of the Law, and CMF Circulars No. 718 and 764 require that the Directors' Committee propose to the Board two or more external auditing firms so that the latter may accept said proposal or, alternatively, resolve to suggest other external auditing firms to this Meeting so that the shareholders may designate the external auditing firm to audit the Company and its subsidiaries during the 2022 fiscal year. The General Counsel reports that on March 23, 2022, Board unanimously recommended to the Meeting that it designate PwC, as first option to be designated the Company's external auditing firm for the 2022 fiscal year, and Deloitte as second option. Likewise, he states that the members of the Directors' Committee, in their meeting held on March 21, 2022, unanimously agreed to recommend to the Meeting that it maintain PwC as the external auditing firm for the 2022 fiscal year, and in second place, that it consider Deloitte as the alternative recommendation. In the aforementioned recommendation, the

Directors' Committee considered that, among other things, the Company requested external auditing service proposals from EY, Deloitte, KPMG, BDO, Mazars and PwC, all of which have vast experience and offices in the country, and are listed in the CMF's External Auditing Firm Register. EY informed the Company that they would not participate in this new process, therefore the selection process only considered the remaining auditing firms. The Directors' Committee also heard the scope of the proposals received by Deloitte, KPMG, BDO, Mazars and PwC. Deloitte presented a fee proposal based on 26,950 hours of work, divided among multiple professionals who will carry out their functions both at the Company's offices and at Deloitte, in Chile and abroad, at a rate of UF 1.12 per hour, that is, approximately UF 30,060. KPMG made a proposal based on a rate of UF 34,300 based on 24,500 hours. BDO made a proposal based on 29,800 hours of work by multiple professionals who will carry out their functions in the Company's and BDO's own offices and both in Chile and abroad and for a value of UF 1.05 per hour, that is, UF 31,250 approximately. Mazars made a proposal based on 31,000 hours of work by multiple professionals who will carry out their functions in the Company's and Mazars' own offices and both in Chile and abroad and for a value of UF 0.94 per hour, that is say UF 29,000 approximately. Meanwhile, PwC's proposal considers an estimated 29,800 hours of work by multiple professionals who will carry out their functions both at the Company's offices and at PwC, at a rate of UF 1.18 per hour, that is, approximately UF 35,240. The Directors' Committee acknowledged that PwC has been auditing the company for the last 11 years.

Given the information, the Chairman proceeds to offer the floor to the shareholders. Ms. María Fernanda Rodríguez, on behalf of AFP Hábitat, points out that she rejects PwC's nomination because, given the relevance of its function and for compromising public faith, it is desirable that the auditing company is rotated from time to time, period that should not exceed 5 years, due to which AFP Habitat rejects the proposal. In turn, Mrs. Constanza Araneda points out that AFP Provida also rejects PwC's nomination.

The shareholders then, at the Chairman's request, agree by acclamation and majority, to designate PwC as the Company's external auditing firm for the fiscal period between January 1 and December 31, 2022, also enabling the Company's management (the "Management") to sign the pertinent contracts in the form and according to the conditions they deem appropriate.

Notwithstanding the foregoing, the actions indicated below have not been considered in said approval, with respect to which it is expressly stated: (i) the Excluded Shares, (ii) the Non-Voted Shares, (iii) 1,202. 288 Series B shares held by BONY which voted against; (iv) 132,947 Series B shares held by BONY, which abstained, (v) 438,241 Series B shares held by Banco Santander on behalf of Foreign Investors, who voted against; (vi) the shares of AFP Hábitat, and (vii) the shares of AFP Provida. It is also recorded that the aforementioned approval had the favorable vote of AFP Capital, AFP Modelo, AFP Planvital and AFP Cuprum.

10.3 Designation of the Risk Rating Agencies for the 2022 fiscal year.

The Chairman states, as a third matter on the agenda, that this Meeting must proceed to designate the Company's risk rating agencies to carry out their functions in accordance with the respective regulations.

The General Counsel says that the Directors' Committee and, subsequently, the Board, upon evaluation of the pertinent alternatives, have also decided to recommend to this Meeting, the designation of Feller Rate Clasificadora de Riesgo Limitada and Fitch Chile Clasificadora de Riesgo Limitada as the Company's risk rating agencies for the fiscal year ended December 31, 2022.

The shareholders then, at the Chairman's request, approve by acclamation and majority, the aforementioned proposal or recommendation by the Board and Directors' Committee and,

consequently, designate Feller Rate Clasificadora de Riesgo Limitada and Fitch Chile Clasificadora de Riesgo Limitada as the Company's risk rating agencies for the fiscal year ended December 31, 2022, also enabling for this purpose Management to sign the pertinent contracts in the form and according to the conditions they deem appropriate.

This approval, however, has not considered the following shares, as certified, (i) the Excluded Shares; (ii) the Non-Voted shares; (iii) 165,041 Series B shares held by BONY, which voted against; (iv) 147,346 Series b shares held by BONY, which abstained; and (v) 18,863 Series B shares held by Banco Santander por cuenta de Inversionistas Extranjeros, which voted against. It is also certified that the aforementioned approval was voted favorably by the AFPs.

10.4 Designation of the Account Inspectors for the 2022 fiscal year.

The Chairman states that, as the fourth matter on the Agenda, this Meeting must proceed to designate the Company's account inspectors.

Likewise, and in compliance with article 118 of DL 3,500 and article 27 bis of the Bylaws, the General Counsel reminds participants that the Board, upon evaluation of the pertinent alternatives, has also unanimously decided to recommend to this Meeting that it designate for the fiscal year ended December 31, 2022, Ms. Genoveva del Pilar Cofré Gutierrez and Mr. Héctor Vera Jiménez as account inspectors for the Company, and Canales Consultores SpA and AGC Audit & Consulting Limitada, as alternate account inspectors, which were also recommended to the Board by the Directors' Committee.

The shareholders then, at the Chairman's request, approve by acclamation and majority, the aforementioned proposal or recommendation by the Board and Directors' Committee and, consequently, designate for the fiscal year ended December 31, 2022, Ms. Genoveva del Pilar Cofré Gutierrez and Mr. Héctor Vera Jiménez as account inspectors for the Company, and Canales Consultores SpA and AGC Audit & Consulting Limitada, as alternate account inspectors, also enabling for this purpose Management to sign the pertinent contracts in the form and according to the conditions they deem appropriate. This approval, however, has not considered the following shares, as certified, (i) the Excluded Shares; (ii) the Non-Voted shares; (iii) 162,859 Series B shares held by BONY. Which voted against; and (iv) 1,003,723 Series B shares held by BONY, which abstained. It is also certified that the aforementioned approval was voted favorably by the AFPs.

10.5 Company's Investment Policy.

The Legal Counsel states that, according to the respective notice of summons, this Meeting shall now approve or reject the investment policy proposed by the Board for the 2022 fiscal year. He also adds that this policy was made available to the shareholders and is currently still fully available to them. He then says, with respect to the investment policy, that the proposal seeks to specify and establish the Company's power to invest in activities inherent to its corporate purpose, according and subject to the resources available for the concept of withheld dividends, by virtue of what has been established for this purpose in the respective financing policy.

The Chairman, consequently, and as a result of the foregoing, ends by saying that the Board has agreed to recommend to this Meeting approval of the following investment policy:

“2022 INVESTMENT POLICY

- (a) Areas of investment. The Company may invest in all activities related to its corporate purpose, in the activities and for the purposes described in its bylaws, and for the time, amount, and measure necessary to maintain or increase its operations or interests. Accordingly, the Company may particularly invest in projects and works that allow it to maintain, improve, or increase its production capacity, commercialization, opening and diversification of products or markets, and in fixed assets or other assets such as shares and interest in companies related in any way to its corporate purpose, and which allow for an increase in utility, operations, or profitability.
- (b) Maximum limit of investment. The maximum limit of investment shall be determined by the possibility of funding the respective investments. The necessary resources for this purpose may come from internal sources (Dividend Policy) and external sources (Financing Policy). Consequently, the maximum limit of investment shall be determined by the Company's capacity to obtain the necessary funds to make said investments in accordance with said policies.
- (c) Participation in the control of areas of investment. The Company is not subject to any special regulations in the control of areas of investment. This is regardless of Management's power to ensure the highest profitability of such areas.

Management powers to enter into, modify, or revoke purchase, sale, or lease agreements with respect to essential goods and services

Management understands the following as essential contracts or agreements for the operation of the Company or its subsidiaries:

- (i) The supply of raw materials, inputs, materials, and spare parts necessary for the exploration and exploitation or production of goods produced by the Company or third parties in which the Company participates or with which it has any ties.
- (ii) The provision of services that enable fulfillment of the corporate purpose(s).
- (iii) The sale of products that the Company produces, acquires, or receives as property or on consignment.
- (iv) Insurance on the Company's goods, facilities, offices, securities, and other goods and resources.
- (v) The study and execution of the Company's investment projects.
- (vi) The individual or collective hiring of the Company's workers and their working conditions.

Management shall have the necessary and sufficient powers and attributions to enter into, modify, rescind, annul, and revoke the terms and forms deemed appropriate for those contracts or agreements related to the same, similar, or different matters as those indicated above. This, in observance of regular market conditions and the pertinent legal and statutory regulations and provisions.”

The shareholders, at the Chairman’s request, agree by acclamation and majority to approve the Company's investment policy for the 2022 fiscal year, as transcribed above. This approval, however, has not considered the following shares, as certified: (i) the Excluded Shares; (ii) the Non-Voted shares; (iii) 165,808 Series B shares held by BONY, which voted against; and (iv) 175,836 Series B shares of BONY, which abstained. It is also certified that the aforementioned approval was voted favorably by the AFPs.

10.6 Company's Financing Policy.

The Legal Counsel states that, as the sixth matter on the agenda, this Meeting shall now approve or reject the financing policy proposed by the Board for the 2022 fiscal year. He also adds that

this policy was made available to the shareholders and is currently still fully available to them. He then says, with respect to the financing policy, that it reflects the maximum consolidated indebtedness level of the Company, the lack of essential assets thereof, and the restrictions that govern Management's ability to eventually establish certain limitations in the distribution of dividends or to agree to grant one or more determined guarantees.

The Chairman, consequently, and as a result of the foregoing, ends by saying that the Board has agreed to recommend to this Meeting approval of the following financing policy:

“2022 FINANCING POLICY

(a) Maximum indebtedness level. The maximum indebtedness level of the Company shall be determined by the Debt/Equity ratio of “one point five.” This limit may only be exceeded if Management is expressly authorized to do so and upon prior granting of said authorization by the respective extraordinary shareholders’ Meeting.

(b) Management attributions to negotiate with creditors - restrictions on the distribution of dividends. Management shall have no attributions to agree with creditors on one or more restrictions to the distribution of dividends. This, with the exception of the proportion thereof derived from limitations to the distribution of dividends in companies in which the Company participates and which are formed for the purpose of carrying our projects whose financing requires the agreement of such restrictions.

(b) Management attributions to negotiate with creditors the granting of guarantees. Management shall have no attributions to agree with creditors on the granting of guarantees to secure obligations contracted for the purpose of financing investments other than the guarantee that may be constituted upon the asset or investment project related to the financing and guarantee in question. This is notwithstanding the exclusive exception of any and all guarantees that Management may have necessarily and freely decided or may decide in the future to grant or constitute in favor of one or more subsidiaries and which are hereby broadly and expressly authorized and approved ahead of time.

(d) Essential assets for the Company's operations. The Company has no essential assets.

Management powers to enter into, modify, or revoke purchase, sale, or lease agreements with respect to essential goods and services

Management understands the following as essential contracts or agreements for the operation of the Company or its subsidiaries:

(i) The supply of raw materials, inputs, materials, and spare parts necessary for the exploration and exploitation or production of goods produced by the Company or third parties in which the Company participates or with which it has any ties.

(ii) The provision of services that enable fulfillment of the corporate purpose(s).

(iii) The sale of products that the Company produces, acquires, or receives as property or on consignment.

(iv) Insurance on the Company's goods, facilities, offices, securities, and other goods and resources.

(v) The study and execution of the Company's investment projects.

(vi) The individual or collective hiring of the Company's workers and their working conditions.

Management shall have the necessary and sufficient powers and attributions to enter into, modify, rescind, annul, and revoke the terms and forms deemed appropriate for those contracts or agreements related to the same, similar, or different matters as those indicated above. This, in observance of regular market conditions and the pertinent legal and statutory regulations and provisions.

The shareholders, at the Chairman's request, agree by acclamation and majority to approve the Company's investment policy and financing policy for the 2022 fiscal year, as transcribed above. This approval, however, has not considered the following shares, as certified: (i) the Excluded Shares; (ii) the Non-Voted shares; (iii) 162,792 Series B shares held by BONY, which voted against; and (iv) 175,827 Series B shares held by BONY, which abstained. It is also certified that the aforementioned approval was voted favorably by the AFPs.

10.7 [Final Dividend Distribution and Future Dividends Policy.](#)

The Chairman states that, according to the respective notice of summons, the seventh matter on the agenda is for this Meeting to approve or reject the distribution of a final dividend in favor of the corresponding shareholders. He tells the shareholders that the Company obtained net profits of US\$585.5 million during the 2021 fiscal year.

With respect to the payment and distribution of a final dividend for the 2021 fiscal year, the General Counsel states that the Company's Board has agreed to present to the Meeting's approval, that it distribute and pay, as reported as an essential fact on March 23, 2022, an equivalent of US\$0.09691 per share, which the Company must pay to complete the amount of US\$2.04964 per share, as a final dividend under the Company's dividend policy which was informed as essential fact on November 17, 2021. This final dividend already considers the payment of the first interim dividend equal to US\$0.23797 per share, the second interim dividend equal to US\$0.31439 per share and the special dividend (*dividendo eventual*) equal to US\$1.40037 per share, which were paid during 2021. the distribution and payment.

By virtue of the above, the Chairmen indicates that the shareholders must analyze said proposal and then approve or modify, if applicable, the payment of the final dividend balance indicated, which shall be paid in its equivalent in national currency (“Pesos”) according to the Observed Dollar value published in the Official Gazette on April 26, 2022.

The payment of this dividend will be made to the shareholders, personally or through their duly authorized representatives. It is required that the shareholders authorize Management to pay said dividend in a single installment. The dividend will be paid by a virtual sight draft that may be collected at any branch of the Banco de Crédito e Inversiones throughout Chile during the 90 days following May 5, 2022. Likewise, said dividend may also be deposited in the shareholders' checking account as requested in writing with due advanced notice. Alternatively, payment may be collected at the offices of DCV Registros S.A., located at Avda. Los Conquistadores 1730, 24th floor, Santa María Dos tower, Providencia. If the payment of this dividend is approved, the Company will publish a dividend payment notice in the electronic newspaper El Líbero if it is later approved at this Meeting.

The General Counsel says that, if they approve the dividend payment recommended by the Board, the Company's Equity Accounts would be left as follows: Paid-in Capital: US\$1,578 million; Other Reserves: -US\$44 million; Retained Earnings: US\$1,648 million; and Total Equity: US\$3,216 million.

The Chairman proceeds to give the floor over to the shareholders. They, at the Chairman's request, agree by acclamation and majority, to approve the next dividend payment as referred to above and for the purpose of thus completing the payment of the respective total and final dividend mentioned above.

This approval, however, has not considered the following shares, as certified, i) the Excluded Shares; (ii) the Non-Voted shares; (iii) 229,184 Series B shares held by BONY, which voted against; and (iv) 127,154 Series B shares held by BONY which abstained. It is also certified that the aforementioned approval was voted favorably by the AFPs.

The Chairman states that the Board agreed on the Company's dividend policy for the 2022 fiscal year, which is reported as follows:

“2022 Dividend Policy

The Board agreed to inform the shareholder about the following dividend policy for the 2022 fiscal year:

(a) Distribute and pay, as a final dividend (dividendo definitivo) to the corresponding shareholders, a percentage of the net income that shall be determined per the following financial parameters:

(i) 100% of the 2022 net income, when the following financial parameters are met: (a) that the total current assets, divided by the total current financial liabilities is equal to or greater than 2.5 times, and (b) the sum of the total current liabilities and total non-current liabilities, excluding both cash and cash equivalents and other current financial assets, divided by the total equity is equal to or less than 0.8 times.

(ii) 80% of the 2022 net income, when the following financial parameters are met: (a) that the total current assets, divided by the total sum of the total current financial liabilities is equal to or greater than 2.0 times, and (b) the total sum of the current liabilities and total non-current liabilities, excluding both cash and cash equivalents and other current financial assets, divided by the total equity is equal to or less than 0.9 times.

(iii) 60% of the 2022 net income, when the following financial parameters are met: (a) that the total current assets, divided by the total sum of the total current financial liabilities is equal to or greater than 1.5 times, and (b) the total sum of the current liabilities and total non-current liabilities, excluding both cash and cash equivalents and other current financial assets, divided by the total equity is equal to or less than 1.0 times.

If none of the foregoing financial parameters are met, the Company shall distribute and pay, as a final dividend, and in favor of the respective shareholders, 50% of the 2022 net income.

(b) Distribute and pay, if possible and during 2022, interim dividends (dividendos provisorios) that will be charged against the aforementioned final dividend.

(c) The amount of the interim dividends may vary up or down, pursuant to the information available to the Board of Directors on the date on which it agrees to the distribution of said dividends given that the dividend will not materially or negatively affect SQM's ability to make its investments, fulfill its liabilities, or in general, comply with the investment and finance policy approved at the ordinary general shareholders' meeting.

(d) At the ordinary general shareholders' meeting that will be held in 2023, the Board of Directors shall propose a final dividend pursuant to the financial parameters expressed in letter a) above, discounting the total amount of the interim dividends previously distributed during 2022.

(e) If there is an excess of net income in 2022, this may be retained and assigned or allocated for financing its own operations, to one or more investment projects of the Company, notwithstanding a possible distribution of special dividends (dividendos eventuales) charged to the retained earnings and approved at the shareholders' meeting, or the possible and future capitalization of all or part of the latter.

(f) The payment of additional dividends (dividendos adicionales) is not considered.

It is expressly stated that the dividend policy described above corresponds to the intention of the Board of Directors, and the compliance of it shall depend on the net income that the Company ultimately obtains, as well as the results of periodic projections that could impact the Company, or to the existence of determined conditions that may affect it, as applicable. If the dividend policy exposed by the Board of Directors suffers a substantial change, the Company must communicate it as an essential fact (hecho esencial).

10.8 Board Election.

The Chairman points out that the eighth point of the agenda is related to the election of all the directors of the Company. It also recalls that the administration of the Company is governed by a board of eight elected persons, seven of them, by the shareholders holding the Series A shares and the rest, by the shareholders holding the Series B shares. Articles 31 and 50 bis of the Law and circular No. 1,956 of the CMF require, as far as the Company is concerned, that at least one of such directors be independent. In this sense, it is reported that:

- (a) MBI Arbitrage Investment Fund, sent on March 7, 2022, a letter nominating Mr. Laurence Golborne Riveros, to be elected as director of the Company, representing the Series B shares. In turn, Larraín Vial S.A. Stockbroker and BTG Pactual Chile S.A. Corredores de Bolsa also nominated Mr. Laurence Golborne Riveros by letters dated March 9 and 21, 2022, respectively. Mr. Golborne, for his part, informed the CEO on March 24 of this year that he accepted his nomination and declared that he had no disabilities to perform his position;
- (b) Inversiones TLC SpA, (i) sent on March 30, 2022, a letter nominating Mr. Ashley Luke Ozols to be elected as director of the Company representing the Series A shares. Mr. Ozols, for his part, signed on March 30, 2022, the instrument mentioned in article 73 of the Regulations, accepting her nomination and declaring that he had no disabilities to perform his duties and (ii) sent on April 1, 2022, a letter nominating Ms. Dang Qi and Mr. Antonio Schneider Chaigneau to be elected as directors of the Company on behalf of the Series A shares. Ms. Dang Qi and Mr. Antonio Schneider, for their part, signed on April 1, 2022, each of them, individually, the instrument mentioned in article 73 of the Regulations, accepting their nomination and declaring that they are not incapacitated to perform their duties;
- (c) AFP Cuprum S.A., holder of more than 1% of the total shares currently issued, subscribed and paid for by the Company, and complying with the pertinent terms and requirements, sent on March 30, 2022, a letter nominating the Mr. Antonio Gil Nieves to be elected as an independent director of the Company in representation of the Series B shares. Mr. Gil, for his part, sent the CEO on March 30 of this year the affidavit referred to in the article 50 bis of the Law and in which he declares that he accepts his candidacy as an independent director of the Company and that he also complies with all the other legal requirements contemplated in article 50 bis of the Law;
- (d) Inversiones La Esperanza (Chile) Limitada, sent on April 4, 2022 to the Company, a letter nominating Mr. Gonzalo Guerrero Yamamoto to be elected as director of the Company on behalf of the Series A shares. Mr. Gonzalo Guerrero Yamamoto, for his part, sent to the Company on April 4, 2022, the instrument mentioned in article 73 of the Regulations, accepting his nomination and declaring that he had no disabilities to perform his duties; and
- (e) Sociedad de Inversiones Pampa Calichera S.A., holder of more than 1% of the total shares currently issued, subscribed and paid for by the Company, and complying with the pertinent terms and requirements, sent on April 8, 2022, a letter nominating (i) Ms. Gina Ocqueteau Tacchini, to be elected as independent director of the Company, representing the Series A shares. Ms. Ocqueteau, for her part, sent the same day, April 8 of this year,

to the CEO the affidavit referred to in article 50 bis of the Law and in which she declares that she accepts her candidacy as an independent director of the Company and that she also complies with all the other legal requirements contemplated in article 50 bis of the law; (ii) Mr. Patricio Contesse Fica and Mr. Hernán Büchi Buc to be elected as directors of the Company in representation of the Series A shares. Messrs. Contesse and Büchi, each also sent a letter to the CEO pursuant to article 73 of the Regulations dated April 11, 2022, in which they accepted their nomination and declared that they have no disabilities to perform their duties.

The General Counsel then points out that Ms. Dang Qi and Ms. Gina Ocqueteau Tacchini and Messrs. Gonzalo Guerrero Yamamoto, Patricio Contesse Fica, Ashley Luke Ozols, Hernán Büchi Buc and Antonio Schneider Chaigneau are the seven candidates who have been nominated by the people and in the qualities already mentioned to be elected as directors of the Series A shares of the Company. He adds that the names of said seven people appear individualized in the list that was mentioned at the beginning of this Meeting and that is still attached to various sectors of the walls of the room that has been arranged for the shareholders and that, for the nominees' part, all of them, have expressly accepted their nomination and declared that they have no disabilities to perform said position or function.

The Chairman then asks the shareholders if any of them want to add a new name to said list, to which there is no response by the shareholders, realizing with their silence, that there are no other candidates other than said seven people and, in view of this, the President mentions that Dang Qi and Gina Ocqueteau Tacchini and Gonzalo Guerrero Yamamoto, Patricio Contesse Fica, Ashley Luke Ozols, Hernán Büchi Buc and Antonio Schneider Chaigneau are the current and only candidates to be elected as directors of the Series A shares of the Company for the new period of 3 years referred to in the By-laws and that such seven persons cover and complete the number of positions that must be filled and elected by the Series A shares and that, in by virtue of this, it is not necessary to proceed to a vote on the matter.

The Series A shareholders, challenged by the Chairman, agree by acclamation and majority vote to elect and appoint Ms. Dang Qi and Ms. Gina Ocqueteau Tacchini and Mr. Gonzalo Guerrero Yamamoto, Patricio Contesse Fica, Ashley Luke Ozols, Hernán Büchi Buc and Antonio Schneider Chaigneau as new directors of the Company elected by the shareholders holding the Series A shares and also noting that Mrs. Gina Ocqueteau Tacchini, already identified, is also an independent director.

Said approval is without prejudice to the fact that the shares indicated below have not been considered, with respect to which it is expressly stated: (i) the Excluded Shares, (ii) 943 Series A shares of Banco Santander por cuenta de Inversionistas Extranjeros, which are not voted, (iii) 1,559 Series A shares of Banco Santander-HSBC Bank PLC London Client Account, which are not voted, and (iv) 2,072 Series A shares of Finanzas y Negocios S.A. C of B, which are not voted.

The Chairman then offered the floor to the Series B shareholders and, given their silence and given that there were two candidates, he stated that the Series B director would be elected by electronic vote, after which, once the voting is realized, the candidate Antonio Gil Nievas, obtains 77,796,064 votes, that is 64.96% of the total shares voted, and Mr. Laurence Golborne Riveros obtains 29,580,089 votes, that is 24.70% of the total shares voted. The Chairman points out that as a result, Mr. Antonio Gil Nievas has been elected as the new director of the Company, elected by the shareholders holding the Series B shares and furthermore stating that Mr. Gil, has also been elected as an independent director.

It is expressly stated that the vote of the shareholders in the election of the Series B director is as follows:

No.	Shareholder name	Respresentative	Antonio Gil	Laurence Golborne	Empty	Non-Voted
1.	AFP Capital S.A. Para Fondos A-B-C-D-E	Jonathan Fuchs Nissim	5,714,980	0	0	0
2.	AFP Cuprum S.A. Para Fondos A-B-C-D-E	Ivonne Desormeaux Pérez	6,050,968	0	0	0
3.	AFP Habitat S.A. Para Fondos A-B-C-D-E	María Fernanda Rodríguez	8,083,425	0	0	0
4.	AFP Modelo S.A. Para Fondos A-B-C-D-E	Andrés Araya Medina	1,598,532	0	0	0
5.	AFP Planvital S.A. Para Fondos A-B-C-D-E	Luis Galarce Herrera	1,012,253	0	0	0
6.	AFP Provida S.A. Para Fondos A-B-C-D-E	Constanza Araneda Acuña	5,125,451	0	0	0
7.	Alejandro Gonzalez Soto	Alejandro González Soto	0	0	0	1,975
8.	Amundi ESG Global Low Carbon Fund	Diego Salvador Marchant Vio	997	44	1,340	0
9.	Arrayan Acciones Chilenas Fip	Juan Antonio Yañez Cifuentes	59,356	0	0	0
10.	Ases e Inv Valle Hermoso Ltda.	Antonio Gil Nievas	1,730	0	0	0
11.	Banchile Adm General De Fondos S A	Daniel Auza Gutierrez	546,578	0	0	0
12.	Banchile Corredores De Bolsa S A	Rodrigo Godoy Muñoz	0	7,005	1,418,127	0
13.	Banco De Chile Por Cuenta De Terceros No Residentes	Diego Salvador Marchant Vio	3,040,915	133,634	4,083,811	0
14.	Banco Itau Corpbanca por cta de Inv. Extranjeros	Malgorzata Pietruszka	249,651	133,830	3,873	0
15.	Banco Santander Por Cuenta de Inv Extranjeros	Diego Salvador Marchant Vio	3,628,952	159,477	4,873,519	0
16.	Banco Santander-HSBC Bank PLC London Client Accn	Diego Salvador Marchant Vio	301,453	13,248	404,837	0
17.	Banco Santander-HSBC Hong Kong Clients Sc 75366	Diego Salvador Marchant Vio	14,961	657	20,092	0
18.	BCI C de B S A	Arturo Javier Medina	0	0	0	425,224
19.	BTG Pactual Chile S A C de B	Cristian Ramírez Zapata	269,190	102,597	244,837	0
20.	BTG Pactual Retorno Estratégico Fondo De Inversión	Rodrigo Carvallo Illanes	8,515	0	0	0
21.	Cristi Bade Horacio Eduardo	Gustavo Catalán Osorio	3,798	0	0	0
22.	Elizondo Arias Carlos Washington	Elizondo Carlos Washington	0	1,338	0	0
23.	Finanzas y Negocios S A C de B	José Joaquín Prieto Silva	0	18,627	47,360	0
24.	FM Santander Private Banking Agresivo	Christopher Jaque Pereira	18,162	0	0	0
25.	FM Santander Private Banking Equilibrio	Christopher Jaque Pereira	18,344	0	0	0
26.	Fondo de Inversión Falcom Tactical Chilean Equitie	Jeanne Timmermann Fabres	100,500	0	0	0
27.	Fondo Mutuo Bci Acciones Chilenas	Roberto Bravo Salgado	170,804	0	0	0
28.	Fondo Mutuo Bci Top Picks	Roberto Bravo Salgado	34,767	0	0	0
29.	Fondo Mutuo Bice Acciones Chile Activo	Gonzalo Menéndez Romero	56,903	0	0	0
30.	Fondo Mutuo Bice Acciones Chile Selectivo	Gonzalo Menéndez Romero	26,745	0	0	0
31.	Fondo Mutuo Bice Acciones Latam Pacifico	Gonzalo Menéndez Romero	3,010	0	0	0
32.	Fondo Mutuo BTG Pactual Acciones Chilenas	Rodrigo Carvallo Illanes	21,163	0	0	0
33.	Fondo Mutuo BTG Pactual Acciones Latinoamericanas	Rodrigo Carvallo Illanes	1,500	0	0	0
34.	Fondo Mutuo BTG Pactual Chile Acción	Rodrigo Carvallo Illanes	155,504	0	0	0
35.	Fondo Mutuo BTG Pactual Electromovilidad	Rodrigo Carvallo Illanes	33,948	0	0	0
36.	Fondo Mutuo BTG Pactual Esg Acciones Chilenas	Rodrigo Carvallo Illanes	4,255	0	0	0
37.	Fondo Mutuo Celfin Gestion Activa	Rodrigo Carvallo Illanes	4,978	0	0	0
38.	Fondo Mutuo Consorcio Acciones Chilenas	Gustavo Catalán Osorio	123,859	0	0	0
39.	Fondo Mutuo LarrainVial Enfoque	Gustavo Catalán Osorio	70,704	0	0	0
40.	Fondo Mutuo Larrainvial Protección	Gustavo Catalán Osorio	2,517	0	0	0
41.	Fondo Mutuo Santander A	Christopher Jaque Pereira	16,822	0	0	0
42.	Fondo Mutuo Santander Acciones Chilenas	Christopher Jaque Pereira	167,791	0	0	0
43.	Fondo Mutuo Santander Acciones Selectas	Christopher Jaque Pereira	52,196	0	0	0
44.	Fondo Mutuo Santander B	Christopher Jaque Pereira	6,078	0	0	0
45.	Fondo Mutuo Santander C	Christopher Jaque Pereira	8,536	0	0	0
46.	Fondo Mutuo Security Index Fund Chile	Renato González Vergara	88,830	0	0	0
47.	Fondo Mutuo Security Selectivo	Renato González Vergara	88,089	0	0	0
48.	Fondo Mutuos Security Latam	Renato González Vergara	10,833	0	0	0
49.	FYNESA Total Return Fondo De Inversión	José Joaquín Prieto Silva	0	3,010	7,652	0
50.	Inversiones Gross Limitada	María Isabel Luna Bustamante	0	59,690	0	0
51.	Itaú Corredores De Bolsa Limitada	Contanza Ojeda Vasquez	0	391	124,714	0
52.	Larrain Vial Fondo Mutuo Acciones Nacionales	Gustavo Catalán Osorio	103,714	0	0	0
53.	Moneda Latin American Equities Fund (Delaware), LP	Camila Raddatz de la Cerda	9,922	0	0	0
54.	Moneda Renta Variable Chile Fondo De Inversión	Camila Raddatz de la Cerda	167,950	0	0	0
55.	RSI Actions Emergentes OCDE	Diego Salvador Marchant Vio	19,220	845	25,812	0
56.	Santander D	Christopher Jaque Pereira	2,889	0	0	0
57.	Tanner C de B S A	Alvaro Rojas Gacitua	48,928	0	125,193	0
58.	The Bank Of New York Mellon ADRS	Malgorzata Pietruszka	24,718,039	13,250,566	383,482	0
59.	The Bank Of New York Mellon ADRS (Discrecionales)	Gonzalo Andre Villagrán Salas	15,695,129	15,695,130	0	0
60.	Valores Security S A de B	Rodrigo Pérez Yañez	31,730	0	193,732	0
Total			77.796.064	29.580.089	11,958,381	427,199

10.9 Board and Committee Remuneration Structure.

The General Counsel says that the Meeting must hear and acknowledge the expenses incurred by the Board in relation to their functions during the 2021 commercial year. By virtue thereof, the General Counsel says that these expenses amounted to US\$119,619. Moreover, during 2021 it is understood that these expenses differ and are entirely distinct from the directors' remunerations, the latter of which are clearly described in the Company's consolidated financial statements as of December 31, 2021, and included in the 2021 annual report that has been and remains available to the shareholders. The Chairman also reports that the Directors' Committee incurred internal auditing expenses in the amount of US\$445,634.

The Chairman reminds participants that the Directors' Committee also essentially performs the functions of the auditing committee referred to in the regulations of the New York Stock Exchange, and said committee may only be comprised of independent directors. In this sense, he

continues, the three directors on the Directors' Committee have reported that they are effectively independent, despite the differences between the concept of "independent" for Chilean regulations and New York Stock Exchange regulations, and that they do not receive any remuneration for their functions as members of the Company's auditing committee.

The Chairman then states that the Board recommended that this Meeting approve the remunerations structure for the directors, committee members, and expenses, as proposed and published on the Website. The Board of Directors recommends the following:

- (a) Approve the directors' remunerations under the following terms: (i) a gross fixed monthly amount of UF 800 for the Chairman, UF 700 for the Vice-Chairman, and UF 600 for each of the remaining six directors, regardless of the number of board meetings held during the respective month; (ii) a gross variable amount paid to the Chairman, in Chilean pesos, equivalent to 0.12% of the total net profits that the Company effectively obtains during the 2022 fiscal year; (iii) a gross variable amount paid to the Vice-Chairman, in Chilean pesos, equivalent to 0.12% of the total net profits that the Company effectively obtains during the 2022 fiscal year; and (iv) a gross variable amount paid to each of the Company's directors, with the exception of the Chairman and Vice-Chairman, in Chilean pesos, equivalent to 0.06% of the total net profits that the Company effectively obtains during the 2022 fiscal year.
- (b) Approve an operating expense budget for the Company's Board of Directors, equivalent to the directors' total annual remunerations.
- (c) Approve the Directors' Committee members' remunerations under the following terms: (i) a gross fixed monthly amount of UF 200 for each of the three directors on the Directors' Committee, regardless of the number of Directors' Committee meetings held during the respective month; and (ii) a gross variable amount for each of the three directors, paid in Chilean pesos, equivalent to 0.02% of the total net profits that the Company effectively obtains during the 2022 fiscal year.
- (d) Approve an operating expense budget for the Directors' Committee, equivalent to the total annual remunerations of the committee members plus US\$250,000.
- (e) Approve remunerations of the members of the Company's Health, Safety and Environment Committee and Corporate Governance Committee shall be maintained under the following terms: a gross fixed monthly amount of UF 100 for each of the three directors on the Health, Safety and Environment Committee and the Corporate Governance Committee; in both cases regardless of the number of committee meetings held during the respective month.
- (f) Approve an operating expense budget for the Company's Health, Safety and Environment Committee and Corporate Governance Committee, equivalent to the total annual remunerations of the members of said committees.
- (g) For the calculation of the variable remuneration that the directors will be entitled to receive, the profit of the 2022 fiscal year will be considered with a maximum limit of 110% of the profit obtained during the 2021 fiscal year.
- (h) The variable amounts will not be paid together with the fixed amounts, and will be paid after the approval of the Company's financial statements as of December 31, 2022 by the ordinary shareholders' meeting, in proportion to the time in which the director exercised his position, considering the period from May 2022 to April 2023, based on the Company's results for the year 2022.
- (i) The amounts expressed in UF shall be paid in Chilean pesos according to the value that the Financial Market Commission, the Chilean Central Bank or other pertinent institution replacing them determines for said unit of measurement on the last day of the corresponding calendar month.
- (j) The amounts reflected or referred to in U.S. dollars shall be converted to Chilean pesos, and paid in Chilean pesos, according to the same exchange rate at which the final dividend for the 2022 fiscal year is paid or should have been paid, as corresponds."

The shareholders then, at the request of the Chairman, agree by acclamation and majority, to approve the remunerations structure for the Company's directors, members of its different committees, and expenses thereof, also in reference to the Directors' Committee. This approval, however, has not considered the following shares, as certified: (i) the Excluded Shares, (ii) the Non-Voted Shares, (iii) 12,911,675 Series B shares of BONY, which voted against; (iv) 151,169 Series B shares of BONY, which abstained; (v) 100,526 Series B shares of Banco Santander por cuenta de Inversionistas Extranjeros, which are not voted against, (vi) 182,314 Series B shares of Banco Santander-HSBC Bank PLC London Client Account, which are voted against, (vii) the shares of AFP Capital, (viii) the shares of AFP Cuprum, and (ix) 24,651,101 Series B shares of The Bank of New York Mellon ADRs voted by Mr. Gonzalo Villagrán Salas, corresponding to votes granted by the depository bank in favor of the Company, which abstain, and 6,739,158 Series B shares of The Bank of New York Mellon ADRs, which do not vote. It is also recorded that the aforementioned approval had the favorable vote of AFP Modelo, AFP Hábitat, AFP Provida, and AFP Planvital.

10.10 Other matters of interest to the Company or applicable in accordance with the pertinent provisions.

The Chairman says that the ninth matter on the agenda is related to the analysis of any other matter of interest to the Company or which may apply in accordance with law.

The Chairman states that, according to the agenda, the Meeting must hear and acknowledge that during 2021, the Board did not approve of any operations with related parties, of those that must be executed with the requirements and procedures established in Title XVI of the Law. Other operations with related parties are described in note number 13.4 "Related party disclosures" in the Company's financial statements and included in the 2021 Annual Report, which has been and is available to the shareholders. Meanwhile, the shareholders expressed no concern or question in relation to this matter.

Additionally, and in accordance with the provisions of article 48 of the Law, the General Counsel informs the Meeting that all agreements adopted by the Board during 2021, were decided unanimously.

Then, the General Counsel states that:

- (a) the Company will provide on a monthly basis, and free of charge, the information required in appendix I or II of CMF Circular No. 1,816, to those shareholders who request such information in writing;
- (b) the Board has agreed to recommend to this Meeting that it designate El Libero electronic gazette as the newspaper of corporate domicile and broad national circulation, in which the distribution of dividends, summons to general shareholders' assemblies, and other pertinent notices must be published, in accordance with article 59 of the Law; and
- (c) for the purpose of materializing and implementing the correct execution of the resolutions that have been adopted in this Meeting, he recommends that they authorize and enable Mr. Ricardo Ramos Rodríguez and Mr. Gonzalo Aguirre Toro, so that either one may, indistinctly, (y) perform all necessary proceedings for the due legalization of the agreements made in this Meeting, so that they or the Board accept any modification to said agreements that may be required in the future by the CMF and to issue the respective complementary deed reflecting said modifications; and (z) implement and sign any and all resolutions, facts, acts, actions, and instruments necessary for this and report to whomever corresponds and by the pertinent means, the decisions adopted above, and register the corresponding meeting minutes of this Meeting, in full or part, as a public deed. Additionally, for this Meeting to also authorize a bearer of an authorized copy of

said deeds to receive an extract thereof, and request and process any actions, proceedings, publications, annotations, registration, sub-registrations, and cancellations that are pertinent in or before whomever corresponds and, additionally, to proceed, in the respective registries of the commercial registrars as necessary.

The shareholders then, at the request of the Chairman, agree by acclamation and majority to accept the recommendations indicated in paragraphs (b) and (c) above. This approval, however, has not considered the following shares, as certified: (i) the Excluded Shares; (ii) the Non-Voted shares; (iii) 172,587 Series B shares held by BONY, which voted against; and (iv) 169,751 Series B shares held by BONY, which abstained. It is also certified that the aforementioned approval was voted favorably by the AFPs.

11. Closure of the Meeting.

Once again the Chairman gives the floor over to the shareholders.

The representative of AFP Capital, Mr. Jonathan Fuchs, asks to make a statement, saying that on behalf of the AFP Capital Pension Funds he represents, he declares the increasing need for the companies in which they invest their affiliates' savings to incorporate good environmental, social, and corporate governance practices (ESG). He adds that AFP Capital within its investment and risk analysis process, has incorporated a responsible investment policy, which defines ESG criteria as fundamental variables in its investment and risk assessment process. Along this line, they value the advances in sustainability management, with the Company's incorporation into the Dow Jones Sustainability Chile and Dow Jones Sustainability Mila Pacific Alliance indices, for the second consecutive year. Additionally, they recognize the Company's management in matters of safety regulations for the use of chemicals and the care of biodiversity and land use. In this sense, AFP Capital hopes that the Company will continue working on the management of environmental care and management initiatives, particularly in relation to the consumption of water, waste and carbon footprint, as well as on continuing to strengthen the management of corporate governance and the exercise of reportability and transparency, in addition to advancing in gender equity on its Board of Directors. To this end, it requests that its interest and support for the Board of Directors be recorded so that the Company continues to advance in the area of ESG.

Mrs. Ivonne Desormeaux points out that AFP Cuprum, in line with its sustainability strategy, has made available on its website a document of expectations for the disclosure of ESG matters by the companies where it invests, a document that is also being sent during these days directly to the management.

Mr. Gonzalo Villagrán Salas points out that, on behalf of the Series B shares of The Bank of New York Mellon ADRs, corresponding to the discretionary votes granted by the depository bank in favor of the Company, he has voted for each matter according to the number of shares previously informed in writing to the Company.

The Chairman thanks the representatives for their comments. There being no other matters to address or analyze, this 47th annual ordinary shareholders' Meeting of the Company is concluded at 11:21 a.m.

[There are signatures of Fernanda Rodríguez Moraga, Catalina Silva Vial, Francisco Ugarte Larraín, Alberto Salas Muñoz and Ricardo Ramos Rodríguez]

CERTIFICATE

In my capacity of CEO, I certify that this document is a true copy of the minutes of the 47th ordinary shareholders' meeting of Sociedad Química y Minera de Chile S.A., held on April 26, 2022, at the corporate offices located at El Trovador 4285, Las Condes, Metropolitan Region and remotely, through the platform provided by E-Voting Chile SpA..

The foregoing is certified upon incorporation of the Minutes in the Book of Shareholders' Meeting Minutes for Sociedad Química y Minera de Chile S.A.

Santiago, May 6, 2022

CEO
Sociedad Química y Minera de Chile S.A.