



CORPORATE PRESENTATION
SECOND QUARTER 2022 RESULTS



CUSTOMARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

SQM (NYSE: SQM, Santiago Stock Exchange: SQM-A, SQM-B) is a global company engaged in strategic industries for human development, such as health, food, clean energy and the technology that moves the world.

This presentation release contains “forward-looking statements” within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as: “anticipate,” “plan,” “believe,” “estimate,” “expect,” “strategy,” “should,” “will” and similar references to future periods. Examples of forward-looking statements include, among others, statements we make concerning the Company’s capital expenditures, financing sources, Sustainable Development Plan, business outlook, future economic performance, anticipated profitability, revenues, expenses, or other financial items, anticipated cost synergies and product or service line growth.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are estimates that reflect the best judgment of SQM management based on currently available information. Because forward-looking statements relate to the future, they involve a number of risks, uncertainties and other factors that are outside of our control and could cause actual results to differ materially from those stated in such statements, including our ability to successfully implement the Sustainable Development Plan. Therefore, you should not rely on any of these forward-looking statements. Readers are referred to the documents filed by SQM with the United States Securities and Exchange Commission, specifically the most recent annual report on Form 20-F, which identifies other important risk factors that could cause actual results to differ from those contained in the forward-looking statements. All forward-looking statements are based on information available to SQM on the date hereof and SQM assumes no obligation to update such statements, whether as a result of new information, future developments or otherwise, except as required by law.

SUMMARY OF SECOND QUARTER 2022 RESULTS

US\$ million	Second Quarter 2022	Q-on-Q Variation vs 1Q2022	Y-on-Y Variation vs 2Q2021
Revenue	2,599	29%	342%
Lithium	1,847	28%	1,033%
SPN	330	20%	52%
Iodine	174	14%	41%
Potassium	182	60%	209%
Industrial Chemicals	59	118%	243%
Other	6	35%	-19%
Gross Profit	1,297	11%	598%
Net Income	859	8%	857%
Adjusted EBITDA ¹	1,325	12%	531%
Adjusted EBITDA Margin ¹	51%	-13%	43%
Earnings per share	3.01	8%	857%

(1) Adj. EBITDA = Profit for the Year + Depreciation and Amortization Expenses + Finance Costs + Income Tax- Other income - Other gains (losses) - Share of Profit of associates and joint ventures accounted for using the equity method + Other expenses by function + Net impairment gains on reversal (losses) of financial assets - Finance income - Currency differences. Adj. EBITDA Margin = Adj. EBITDA / Revenues.

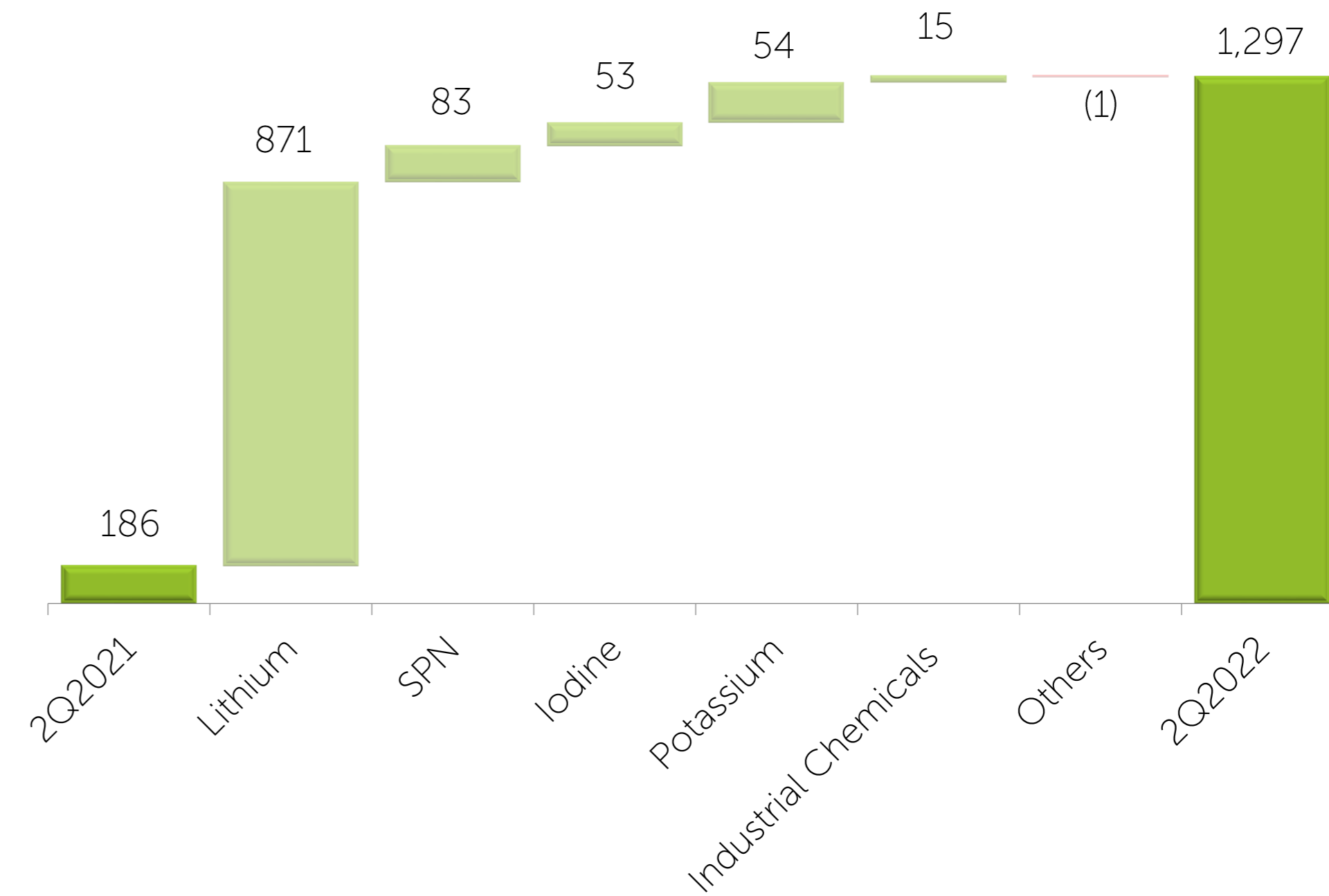
Y-on-Y Business line performance comparison

Price vs Sales Volumes Variations
2Q2022 vs 2Q2021

Variations	Average Price	Sales Volumes
Lithium	↑701%	↑~41%
Iodine	↑~58%	↓~11%
SPN	↑~96%	↓~22%
Industrial Chemicals	↑~58%	↑~149%
Potassium	↑~222%	↓~4%

Gross Profit Contribution
2Q2022/2Q2021

US\$ million

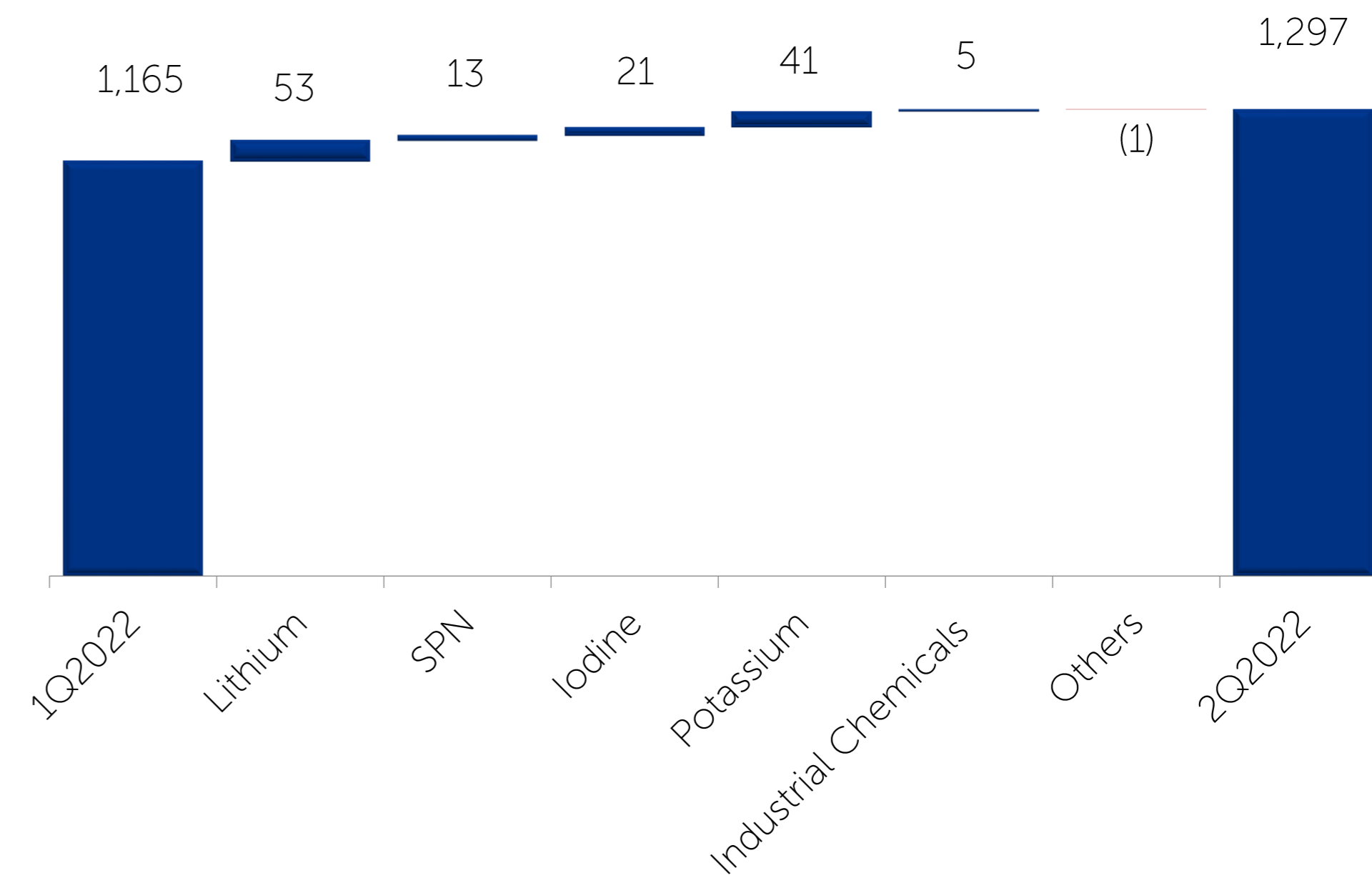


Price vs Sales Volumes Variations
2Q2022 vs 1Q2022

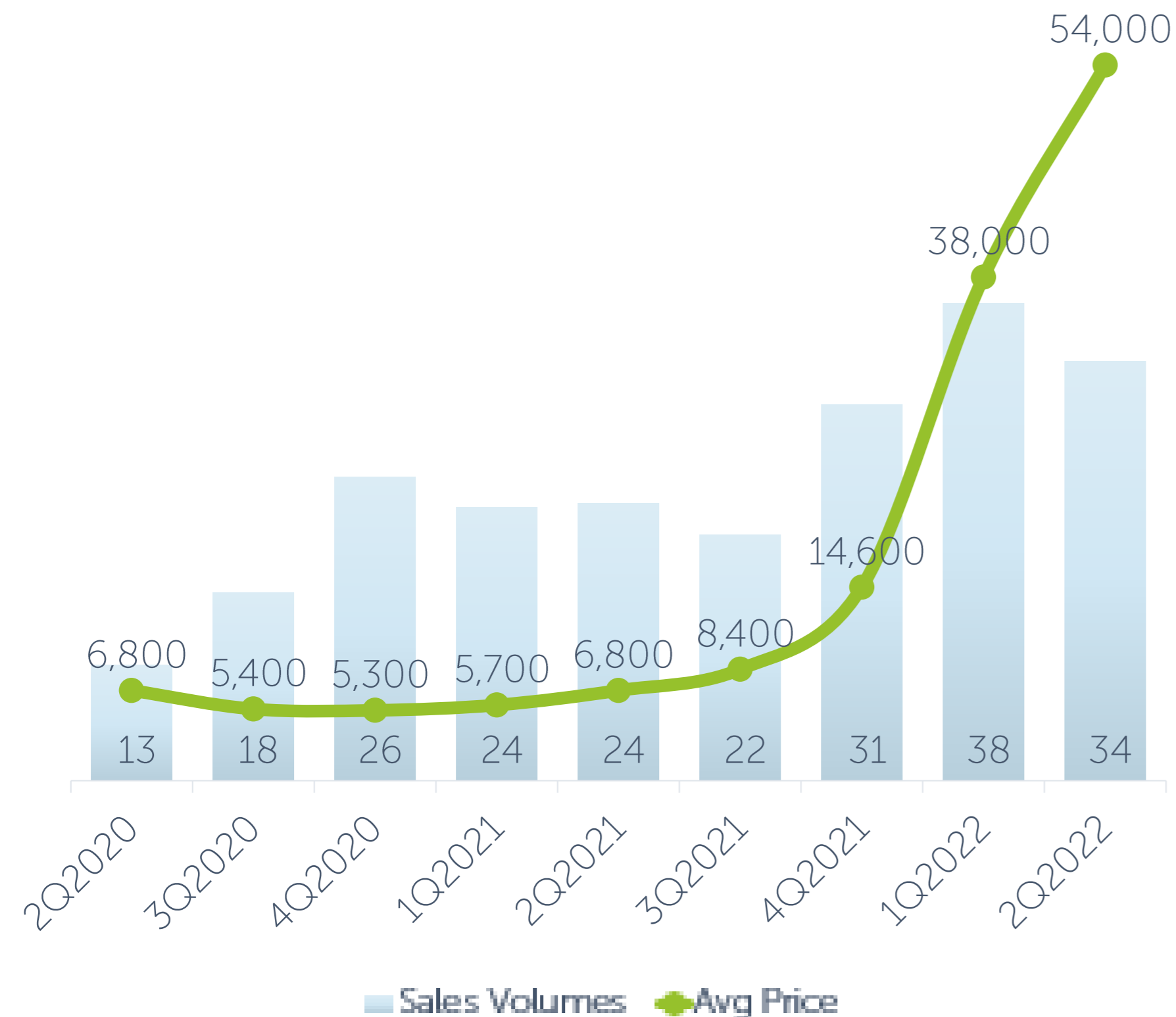
Variations	Average Price	Sales Volumes
Lithium	↑ ~42%	↓ ~10%
Iodine	↑ ~9%	↑ ~5%
SPN	↑ ~10%	↑ ~9%
Industrial Chemicals	↓ ~30%	↑ ~212%
Potassium	↑ ~28%	↑ ~25%

Gross Profit Contribution
2Q2022/1Q2022

US\$ million



Quarterly Sales Volumes (kMT)
& Average Price (US\$/MT)



Global Lithium Chemical Market

- Expected demand growth over 35% in 2022.
- Strong demand growth and tight supply have pushed prices to record high levels.

SQM lithium 2022

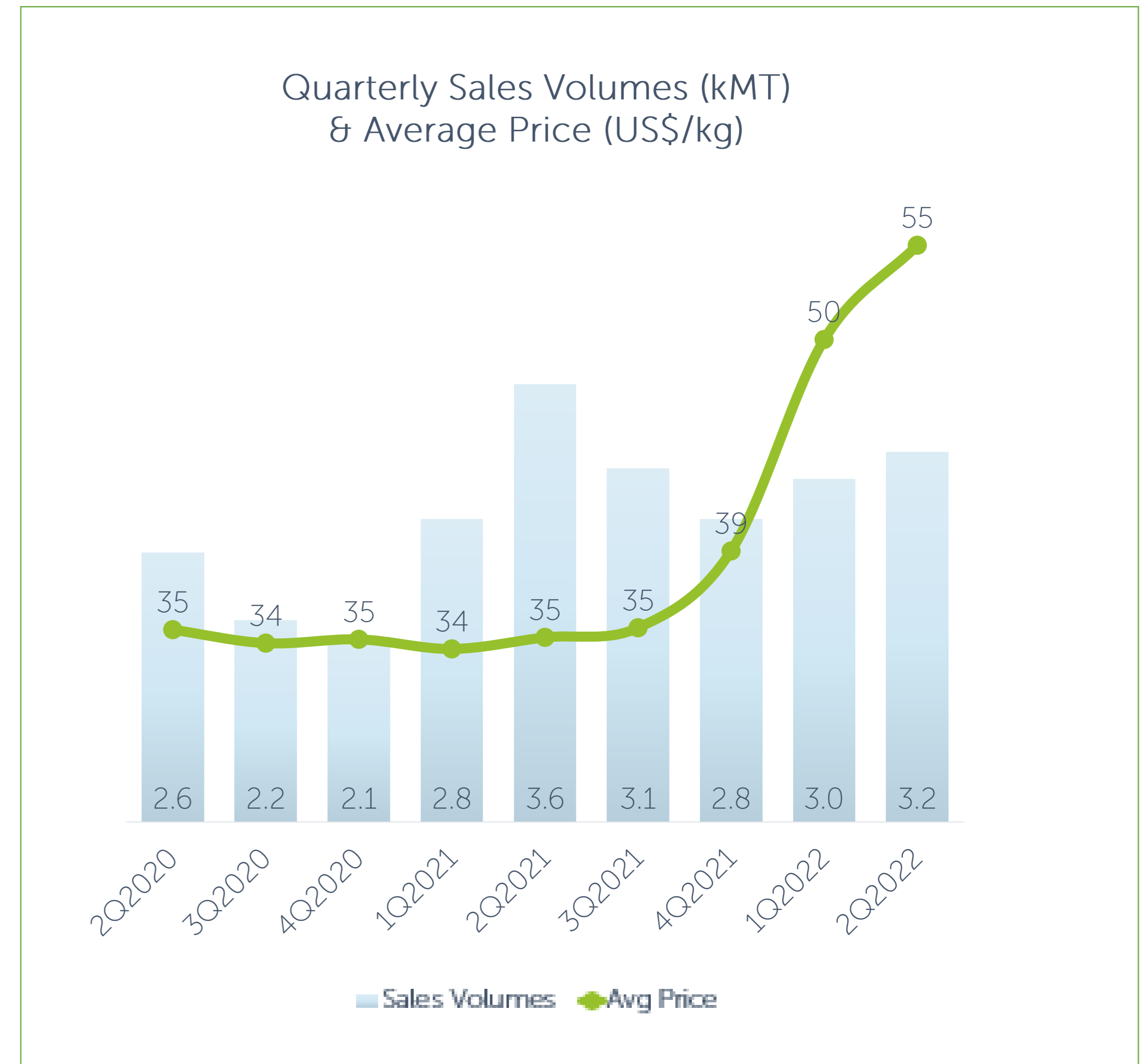
- Expected sales volumes of at least ~145,000 tons for 2022.
- Sales contracts: 70% contracted at variable price, 15% under negotiations, 15% contracted at fix or variable price with ceiling.

Global Iodine Market

- Expected market growth ~1-2% in 2022, primarily related to increased demand from X-ray contrast media and LCD applications.
- Market remains tight with increased pressure on prices

SQM Iodine & Derivatives

- Slightly higher sales volumes expected in 2022 vs 2021.
- We are working on iodine capacity expansions, which will let us add additional 1,000 metric tons in the beginning of 2023, followed by another 2,500 metric tons in 2024.

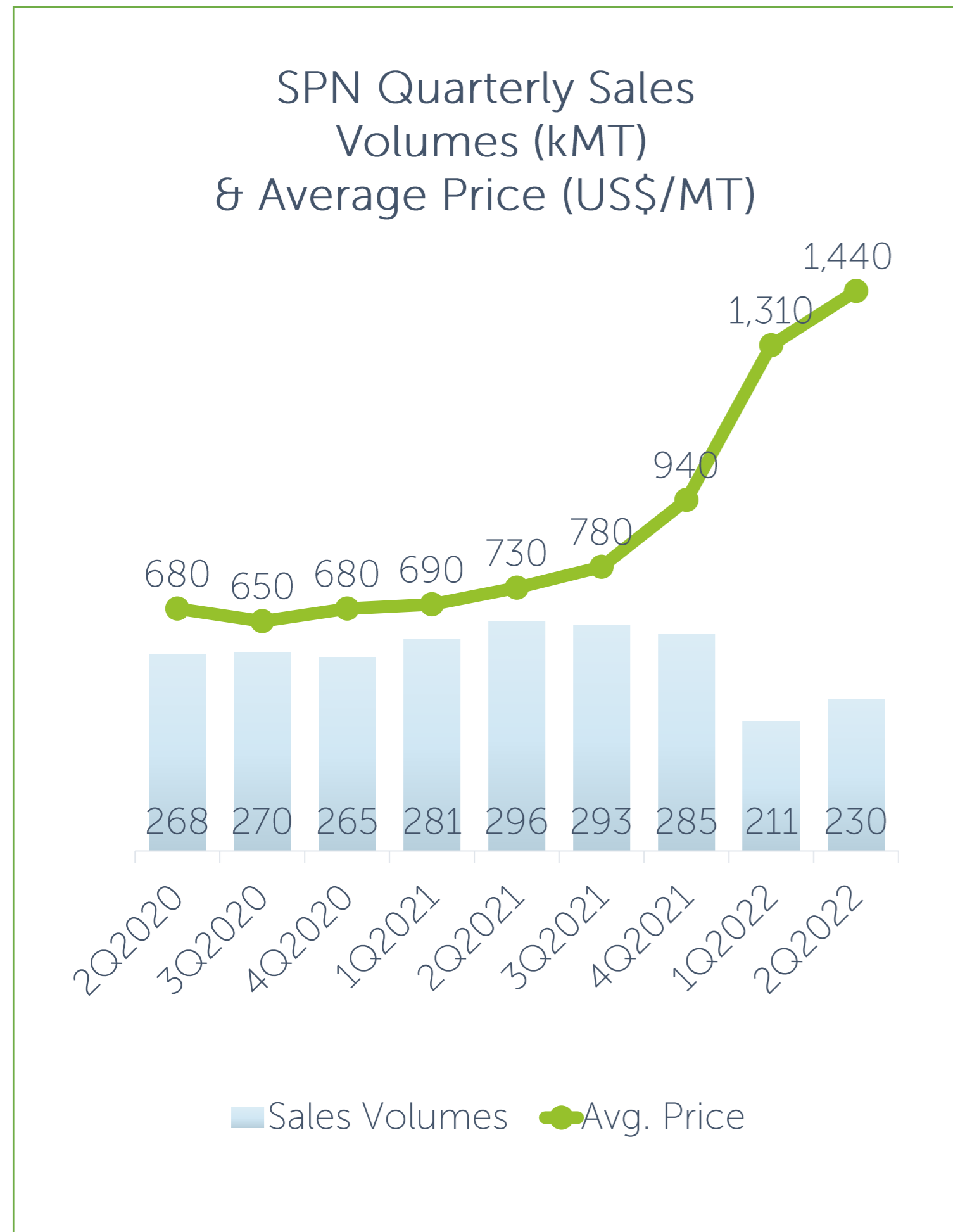


Global KNO3 & Potash Market

- Global supply restrictions and significantly higher nitrogen production costs led to a significant price increase for potassium and nitrogen-based products.
- Due to record high prices, agricultural potassium nitrate market demand is expected to decrease ~10% in 2022.

SQM SPN & Potassium

- Expected sales volumes in the SPN business line are lower in 2022 vs 2021.
- Potassium chloride and potassium sulfate sales volumes are expected to reach ~750,000 metric tons in 2022.



Member of the United Nations Global Compact, Global Battery Alliance, DJSI Chile y DJSI MILA Pacific Alliance. In the last months we completed external on-site audit under IRMA and participated in the DJSI and CDP climate change evaluations.



Our commitment to Sustainability



Continental water reduction

40% by 2030 and 65% by 2040.



Brine extraction reduction

Reduce brine extraction by 50% by 2030.



Emissions reduction

Carbon neutral in the lithium, potassium chloride and iodine products by 2030, and in all of our products by 2040.



Waste reduction

50% by 2025

Upcoming Events

- September 15, 2022

SQM Investor Day at NYSE and virtually

Registration at <https://sqm.connectid.cloud/>

- September 27-29, 2022

Asset visit with CrediCorp



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