



## **SQM ANNOUNCES EXPLORATION PARTNERSHIP WITH IVANHOE ELECTRIC**

**Santiago, Chile, January 27, 2026** – Sociedad Química y Minera de Chile S.A. (SQM) (NYSE: SQM; Santiago Stock Exchange: SQM-B, SQM-A) announces it has executed a definitive Collaboration and Explorations Agreement with Ivanhoe Electric Inc. (Ivanhoe Electric) (NYSE American: IE; TSX: IE) to explore 2,002 km<sup>2</sup> of SQM mining property in northern Chile in search of copper.

In the initial phase, the partnership—guided by a jointly run technical committee—will include a US\$9 million investment from SQM to fund three years of exploration. The program will leverage Ivanhoe Electric’s new technologies, Typhoon™ geophysical surveying system, together with data inversion software from Computational Geoscience Inc. (“CGI”) to identify potential qualifying copper deposits. In the event of successful results, this collaboration could lead to the formation of a 50/50 joint venture between SQM and Ivanhoe Electric, where SQM would have the option to operate and the right to choose the JV’s CEO.

## About SQM

SQM is a global company that is listed on the New York Stock Exchange and the Santiago Stock Exchange (NYSE: SQM; Santiago Stock Exchange: SQM-B, SQM-A). SQM develops and produces diverse products for several industries essential for human progress, such as health, nutrition, renewable energy and technology through innovation and technological development. We aim to maintain our leading world position in the lithium, potassium nitrate and iodine markets.

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## **Cautionary Note Regarding Forward-Looking Statements**

This news release contains “forward-looking statements” within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as: “anticipate,” “plan,” “believe,” “estimate,” “expect,” “strategy,” “should,” “will” and similar references to future periods. Examples of forward-looking statements include, among others, statements we make concerning the implementation of the partnership with Codelco, the development of Salar Futuro Project, SQM’s capital expenditures, financing sources, Sustainable Development Plan, business and demand outlook, future economic performance, anticipated sales volumes and sales prices, profitability, revenues, expenses, or other financial items, anticipated cost synergies and product or service line growth.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are estimates that reflect the best judgment of SQM management based on currently available information. Because forward-looking statements relate to the future, they involve a number of risks, uncertainties and other factors that are outside of our control and could cause actual results to differ materially from those stated in such statements. Therefore, you should not rely on any of these forward-looking statements. Readers are referred to the documents filed by SQM with the United States Securities and Exchange Commission, including the most recent annual report on Form 20-F, which identifies other important risk factors that could cause actual results to differ from those contained in the forward-looking statements. All forward-looking statements are based on information available to SQM on the date hereof and SQM assumes no obligation to update such statements, whether as a result of new information, future developments or otherwise, except as required by law.