

Free translation

FIFTIETH ORDINARY SHAREHOLDERS' MEETING OF SOCIEDAD QUÍMICA Y MINERA DE CHILE S.A.

In Santiago, Chile, at 10:03 a.m. on April 24, 2025, at the corporate offices of Sociedad Química y Minera de Chile S.A. (the "Company") located at El Trovador 4285, commune of Las Condes, Metropolitan Region, and by remote means, the platform provided by E-Voting Chile SpA ("E-Voting"), the fiftieth ordinary shareholders' meeting of the Company (the "Meeting") is called to order. Mr. Gonzalo Guerrero Yamamoto (the "Chairman") presides as Chairman of the Board and of the Company and Mr. Ricardo Ramos Rodríguez (the "Chief Executive Officer") acts as Secretary of the Meeting. The Company's Legal Vice President, Mr. Gonzalo Aguirre Toro (the "Legal Vice President") is also present.

1. Assistance

The following persons are attending the Meeting:

N°	Name of shareholder	Name of representative	Series A Shares	Series B Shares
1	Inversiones TLC SpA	Yi Wang	62,556,568	0
2	Sociedad de Inversiones Pampa Calichera S.A.	Catalina Silva Vial	41,775,389	1,611,227
3	The Bank Of New York Mellon ADRs	María Josefina Araya Piñeiro	0	45,296,763
4	Potasios de Chile S.A.	Catalina Silva Vial	18,179,147	0
5	Global Mining SpA	Catalina Silva Vial	8,798,539	0
6	Banco de Chile on behalf of State Street	Diego Marchant Vio	0	10,971,844
7	Inversiones La Esperanza Chile Limitada	Stephanie Cruz Eng	4,246,226	0
8	Banco Santander on behalf of Foreign Investors	Diego Marchant Vio	0	7,632,117
9	Banco de Chile on behalf of Non-Resident Third Parties	Diego Marchant Vio	55,358	4,738,149
10	Banco de Chile on behalf of Citi NA New York Clients	Diego Marchant Vio	67,463	4,622,048
11	AFP Habitat S A for Fdo Pension C	Andrés Eugenio Galarce Herrera	233,944	3,688,374
12	Banchile Corredores de Bolsa S A	Felipe Flores Castelleti	156,791	3,336,554
13	Banco Santander Chile	Diego Marchant Vio	0	3,382,258
14	AFP Habitat S.A. Fund Type A	Andrés Eugenio Galarce Herrera	114,228	3,067,502
15	AFP Provida S.A. for Pension Fund C	Carolina Ratto Mallie	0	2,681,845
16	AFP Capital S.A. Pension Fund Type C	Franco Cardonne	0	2,496,072
17	AFP Cuprum S.A. Fund Type A	Mario Humberto Barrera Foncea	0	2,478,064
18	AFP Capital S.A. Pension Fund Type A	Franco Cardonne	0	2,290,727
19	AFP Cuprum S.A. for Pension Fund C	Mario Humberto Barrera Foncea	0	2,262,696
20	AFP Habitat S.A. Fund Type B	Andrés Eugenio Galarce Herrera	107,691	1,839,027
21	Kochi S.A.	Stephanie Cruz Eng	1,014,860	0
22	AFP Provida S.A. for Pension Fund A	Carolina Ratto Mallie	0	1,726,654
23	AFP Capital S.A. Pension Fund Type B	Franco Cardonne	0	1,602,578
24	AFP Provida S.A. for Pension Fund B	Carolina Ratto Mallie	0	1,567,438
25	Kowa Company Limited	Stephanie Cruz Eng	781,429	0
26	AFP Provida S.A. for Pension Fund D	Carolina Ratto Mallie	0	1,547,523
27	AFP Modelo S.A. - Fund B	Andres Balassa	0	1,510,063
28	AFP Cuprum S.A. Fund Type B	Mario Humberto Barrera Foncea	0	1,495,256
29	AFP Habitat S.A. Fund Type D	Andrés Eugenio Galarce Herrera	94,008	1,058,923
30	AFP Capital S.A. Pension Fund Type D	Franco Cardonne	0	1,072,204
31	AFP Planvital S.A. Fund Type B	Juan Carlos del Barrio Campos	0	964,135
32	AFP Modelo S.A. - Fund A	Andres Balassa	0	919,675
33	AFP Modelo S.A. - Fund C	Andres Balassa	0	875,449
34	AFP Planvital S.A. for Pension Fund C	Juan Carlos del Barrio Campos	0	716,720
35	Banco de Chile For Citi NA London Client Account	Diego Marchant Vio	0	683,150
36	AFP Cuprum S.A. Pension Fund D	Mario Humberto Barrera Foncea	0	624,488
37	AFP Planvital S.A. Fund Type A	Juan Carlos del Barrio Campos	0	571,222
38	Banco Santander-HSBC Bank Plc London Client Account	Diego Marchant Vio	0	555,575
39	BNP Paribas Securities Services Trust Company	Carolina Castagneto	0	535,846
40	Banchile Adm. General de Fondos S.A.	Enzo Vicente Nervi Pasche	0	489,940
41	Falcom Tactical Chilean Equities Mutual Fund	Jeanne Timmerman	0	488,809
42	Kowa Holdings America Inc.	Stephanie Cruz Eng	227,550	0
43	Banco de Chile for account of Merrill L.	Diego Marchant Vio	0	417,240
44	AFP Habitat S.A. Fund Type E	Andrés Eugenio Galarce Herrera	65,688	267,192
45	AFP Capital S.A. Pension Fund Type E	Franco Cardonne	0	379,460
46	AFP Cuprum S.A. for Pension Fund E	Mario Humberto Barrera Foncea	0	285,144
47	AFP Provida S.A. for Pension Fund E	Carolina Ratto Mallie	0	245,401
48	AFP Planvital S.A. Fund Type D	Juan Carlos del Barrio Campos	0	217,371
49	Moneda Renta Variable Chile Fondo de Inversión	Edgardo Andrés Gutierrez Reyes	0	161,650
50	Banco de Chile on behalf of MS	Diego Marchant Vio	572	156,662
51	Banco de Chile on behalf of CEP Luxembourg Client	Diego Marchant Vio	0	152,704
52	Fondo Mutuo BCI Acciones Chilenas	Felipe Larraechea Hirigoyen	0	143,492
53	AFP Modelo S.A. - Fund D	Andres Balassa	0	142,607
54	AFP Modelo S.A. - Fund E	Andres Balassa	0	138,867
55	RSI Actions Emerging OECD	Diego Marchant Vio	0	120,855
56	AFP Planvital S.A for Fdo. Pension E	Juan Carlos del Barrio Campos	0	97,704
57	BCI Top Picks Mutual Fund	Felipe Larraechea Hirigoyen	0	69,809
58	Scotia Acciones Chile Mutual Fund	René Humberto Serey Vilches	0	45,021
59	Banco de Chile on behalf of Citi NA Hong Kong Client	Diego Marchant Vio	0	27,782
60	Quest Acciones Chile Mutual Fund	Constanza González Muñoz	0	25,168
61	Banco Santander-HSBC Hong Kong Clients Sc 75366	Diego Marchant Vio	0	22,466

N°	Name of shareholder	Name of representative	Series A Shares	Series B Shares
62	LBPAM Action Emergents	Diego Marchant Vio	0	11,782
63	Banco de Chile on behalf of Citi NA Singapore Client	Diego Marchant Vio	0	10,314
64	Prediquant A3	Diego Marchant Vio	0	8,287
65	Inversiones Megeve Dos SpA	Maria Isabel Luna Bustamante	0	4,913
66	Amundi ESG Global Low Carbon Fund	Diego Marchant Vio	0	1,542
67	Orengo Rojas Mario Alfonso	Orengo Rojas Mario Alfonso	676	0
68	Olaeta Undabarrena Ignacio Antonio	Olaeta Undabarrena Ignacio	490	0
69	Rice García Angelica Ximena	Peter Heinz Krahenbuhl	0	25
70	Rojas Espina Sebastián Ignacio	Rojas Espina Sebastián Ignacio	12	0
71	Balzer Winner Erwin	Balzer Winner Erwin	0	2,000
72	Carlos Berroeta Millán	Carlos Berroeta Millán	0	1,067
73	Carmax SpA	Israel López Francisco Javier	0	8,000
74	Inversiones Carmax Ltda.	Israel López Francisco Javier	0	6,200
75	Israel López Francisco Javier	Israel López Francisco Javier	0	12,550
76	Piquer Gardner Carmen Emilia	Piquer Gardner Carmen Emilia	0	11,000
	Total shares present		138.476.629	124.595.190

The Vice President - Legal indicates that, consequently, there are present a total of 138,476,629 Series A shares of the Company (the "Series A") owned or represented or in custody and 124,595,190 Series B shares of the Company (the "Series B") owned or represented or in custody which, in aggregate, correspond to 263,071,819 shares, equivalent to approximately 92.1% of the total issued, subscribed and paid-in shares of the Company entitled to be computed for the purposes of the quorum for the constitution and quorum of the Company. 071,819 shares, equivalent to approximately 92.1% of the total of the currently issued, subscribed and paid shares of the Company entitled to be counted for the purposes of the quorum for the constitution and holding of this Meeting.

The Legal Vice President then informs the shareholders that the Meeting will be held in person and also remotely. He adds that the Meeting will be recorded and said recording will be kept until the respective minutes are duly signed. It is then explained that during the videoconference all microphones of the participants will be centrally muted, with the exception of the Chairman, the Secretary of the Meeting and the Legal Vice-Chairman. Shareholders are asked to consider that, in order to intervene in the Meeting, they must ask to speak using the "raise your hand" tool of *Zoom*, the videoconferencing system used. This, it is added, is without prejudice to the interventions to be made after voting by acclamation, as explained below.

The Chairman indicates that, in accordance with the provisions of Article 45 bis of Decree Law No. 3,500 (the "DL 3,500"), the representatives of the Pension Fund Administrators and Severance Fund Administrators must identify themselves, in order to record their determination in the minutes of the meeting.

To this effect, he requests that the representatives of these institutions give their names, indicating also the name of the institution they represent:

N°	Name of representative	Name of the AFP you represent
1.	Andrés Eugenio Galarce Herrera	AFP Habitat S.A.
2.	Andres Balassa	AFP Modelo S.A.
3.	Carolina Ratto Mallie	AFP Provida S.A.
4.	Mario Humberto Barrera Foncea	AFP Cuprum S.A.
5.	Franco Cardonne	AFP Capital S.A.
6.	Juan Carlos del Barrio Campos	AFP Planvital S.A.

2. Constitution of the Board

The Chairman indicates that a number or percentage of shares exceeding the quorum required by the Corporations Law the "Law") and the bylaws (the "Bylaws") are present or represented at this Meeting and declares, therefore, that the Meeting is legally constituted. It also indicates that the proxies, attendance sheets and attendance lists for this Meeting have been certified by E-Voting.

3. Voting System

The Legal Vice-President recalls that Article 62 of the Law, Article 119 of the Regulations of the

Law (the "Regulations") and General No. 273 of the Financial Market Commission (the "FMC") state that the matters submitted to the decision of this Meeting must "(...) *be individually voted on unless, by unanimous agreement of the shareholders present and entitled to vote, it is permitted to omit voting on one or more matters and to proceed by acclamation*". He adds, then, that in this Meeting, voting systems by "acclamation" or by "electronic voting" or those other systems that have been previously authorized by the CMF may be used and indicates that the Company has not requested such authorization from the CMF. Consequently, the Chairman suggests to the shareholders entitled to vote at this Meeting that they unanimously agree, from this moment, to approve or reject, by acclamation, each and every one of the matters to be submitted for their consideration, without prejudice to proceeding, alternatively and when appropriate, with the electronic voting system. It adds that both systems allow for a specific record to be made in each case of the majority and minority votes cast and the abstention decisions expressed. Finally, and in accordance with the provisions of the aforementioned general rule, the Company, prior to this Meeting, included all the information related to the electronic voting system on its *website*, i.e. www.sqm.com (the "Website"), so that its shareholders may know and understand how it works.

The Legal Vice President adds that, for the voting by acclamation system, each time the floor is offered, all microphones will be activated simultaneously so that the shareholders or their representatives may express their choice aloud. He indicates that a reasonable time will be waited; the matter will be resolved; and then the microphones will be deactivated again. If any shareholder or representative wishes to leave a statement, once the voting is over, he/she may raise his/her hand through said function in the *Zoom* platform, to ask to speak and the microphone will be activated so that he/she may do so.

The Legal Vice President informs the shareholders that in order to comply with Article 120 of the Corporations Regulations, the entities authorized by law to hold shares in custody in their own name, but on behalf of third parties, and that exercise the right to vote with respect to such shares, by means of specific instructions on how to vote on the matters that are the subject of the shareholders' meeting, should send such instructions no later than the date of this Meeting or immediately after its conclusion to the address poderessqm@evoting.cl. It indicates that, if not received, such instructions will not be recorded in the minutes.

The shareholders unanimously agree by acclamation to approve and implement the voting by acclamation system indicated above, except for the election of directors to the extent that there are more candidates than available seats.

4. Call for applications

The Legal Vice President informs that this Meeting was called by the Board of Directors of the Company (the "Board of Directors") by virtue of the resolution adopted unanimously for such purpose at its meeting held on March 28th of this year, and that the notice of this Meeting, in accordance with the provisions of the Law and the Bylaws, was duly published in the electronic newspaper *El Líbero*, on April 8th, 15th and 22nd of this year. Additionally, he also indicates that on April 8 of this year, the same summons and other pertinent documents were sent personally and by registered letter to each of the Company's shareholders at the address that they themselves have indicated for such purpose. The Chairman then explains, in this context, that the CMF was informed in the same manner and in the opportunities and forms provided by the Law and the Regulations of this Meeting.

Likewise, the Legal Vice-President informs that The Bank of New York Mellon, in its capacity as depositary bank of the Company's *American Depositary Shares*, was duly notified of this Meeting, and sent the corresponding documentation to

all holders of *American Depositary Receipts*, as well as *proxy cards* or requests for voting instructions on matters that have been included in the notice of this Meeting.

The Legal Vice President requests by voice the identification or individualization of the representative that the FFMC may have eventually deemed necessary to send to this Meeting for the purpose of recording it in the minutes. After a brief silence and in view of the evident lack of such representative, the Chairman continues with the development of the Meeting. The Chairman, then, by acclamation and unanimously, considers the respective notices of summons or communication to this Meeting to be fully and completely known and understood and, therefore, omits the reading of the same.

5. Approval of Powers of Attorney

The Chairman subsequently requests the approval of the Meeting for each of the proxies granted in connection therewith. The latter, in accordance with the foregoing, unanimously agrees, by acclamation, to approve all the proxies granted in connection with this Meeting and actually evidenced at this Meeting.

6. Publication, Availability, Balance Sheet and other Background Information

The Vice President - Legal confirms that the Company has made available to its shareholders all the essential background information related to the matters to be discussed and resolved at this Meeting. This, he continues, as of April 8 of this year and even up to this very moment and that all such background information has been and still is available to the shareholders and the general public on the Web Page, especially (i) the information related to the annual report, the balance sheet, the financial statements, the auditors' report and the external auditors' opinion for the business year ended December 312024, and (ii) the rationale supporting the proposal of the committee of directors of the Company (the "Directors' Committee") and of the Board of Directors regarding the appointment of the external auditors and any other matter that is submitted to the consideration or knowledge of the shareholders. Notwithstanding the foregoing, the Company also has a sufficient number of printed copies of these documents at its offices located at 4285 El Trovador Street, Las Condes, so that they may be consulted by shareholders who deem it appropriate.

At the proposal of the Chairman, the shareholders agree to omit the reading at the Meeting of any proposal or information submitted for the consideration or knowledge of the shareholders, to the extent that such proposal or information has been published on the Web Page, thus being considered as known and read, and for purposes of the minutes, to be considered as transcribed as appropriate.

7. Signature of the Minutes

The shareholders then, at the request of the Chairman, unanimously agree by acclamation to appoint Ms. Yi Wang, Ms. Catalina Silva Vial and Ms. Carolina Ratto Mallie, and Mr. Juan Carlos del Barrio Campos, Mr. Franco Cardonne, Mr. Andrés Eugenio Galarce Herrera, Mr. Mario Humberto Barrera Foncea and Mr. Andrés Balassa, so that any three of , together with the Chairman and the Chief Executive Officer, sign and subscribe the minutes of this Meeting.

8. Chairman's Letter to Shareholders

The President notes that in 2024 the Company experienced important moments and milestones and that it could be described as a year of planting. He highlights some of the most relevant aspects of the period and indicates that in 2024 the Company reported sales of approximately US\$ 4,528 million, reporting a gross profit of approximately US\$ 1,327 million. On the other hand, the final result, attributable to shareholders, was a loss of approximately US\$ 404 million. It points out that this result was strongly affected by the accounting recognition, in profit or loss, of

approximately US\$ 1,100 million, as a consequence of the judgment pronounced by the Court of Appeals of Santiago on April 5, 2024, in relation to the dispute that the Company has been maintaining for years with the Internal Revenue Service, due to the erroneous application by said service of the specific tax on mining activity on the lithium exploitation activity. He points out that this revision of the accounting treatment in the Company's financial statements did not have a significant impact on the Company's cash flow, since a large part of this amount has already been paid into the tax coffers in previous years.

The President points out that, in the lithium and derivatives business line, the Company reported revenues of more than US\$ 2,240 million, which was possible after reaching record annual lithium sales, totaling almost 205 thousand tons of product sold, an increase of more than 20% when compared to the year 2023. On the other hand, prices during 2024 continued the fall that had been observed since 2023. 2024 was also a record year for production after having reached an installed capacity of more than 210 thousand tons of lithium carbonate in Chile, in addition to the incorporation of refining capacity installed in China and the start-up of the Mt. Holland project. In the iodine and derivatives business line, the year 2024 was exceptional. The Company's revenues from this business line reached close to US\$ 1 billion, due to the record volumes reported, around 14.5 thousand tons, at the same as prices resumed an upward trend, reaching almost US\$ 70/kg at the end of last year. He adds that, in the fertilizer segments, the revenues achieved by these business lines US\$ 1.2 billion, with volumes significantly higher than those reported the previous year, which made it possible to offset the lower prices of these products observed in international markets.

The President indicates that recently, an ambitious investment plan more than US\$ 3.1 billion was announced for the years 2025 to 2027 with the objective of increasing lithium carbonate and lithium hydroxide production capacity in Chile to 240 thousand and 100 thousand tons of capacity respectively, while at the same time it is expected to continue developing lithium projects abroad. This investment plan also considers completing the construction of a seawater pipeline that will increase the processing capacity of caliche for iodine production, thus combining efficiency with sustainability. He points out that all this is possible due to the disciplined management of the Company's balance sheet. The President highlights that the Company ended 2024 with a cash position and financial investments of almost US\$ 2,500 million, while maintaining a comfortable debt maturity profile.

Further on, the Chairman notes that during 2024 the Company was able to continue developing strategic alliances with partners. On the one hand, it was able to sign an association agreement with Codelco to jointly operate the Salar de Atacama until 2060. Also, in Australia, in conjunction with Wesfarmers, the first tons spodumene concentrate from the Mt. Holland project were produced and marketed. It should also be noted that an association agreement was signed with Hancock Prospecting Pty. Ltd. to acquire Azure Minerals Limited and subsequently develop the Andover project also in Western Australia.

The President refers to the significant progress in sustainability initiatives, obtaining important international certifications for our sites and processes that demonstrate our commitment to a mining operation that respects its environment and is world class. Finally, he thanks the human team that makes these achievements possible in the Company. He indicates to see a team committed to the Company's challenges, to innovation, to the security of a job well done, to sustainability and to the convictions necessary to face the challenges that the year 2025 will bring to the company.

9. Table

The Chairman then indicated that the various items on the agenda contained in the notice of call should be submitted for the consideration of the attendees.

Mr. Rodrigo Saffirio requests the floor and requests that it be stated for the record that none of matters to be voted on and approved at this Meeting by Inversiones TLC SpA constitutes or may constitute a waiver of the rights that the law or the Bylaws confer on his representative as a shareholder of the Company, or ratification of acts of the Company or its management.

9.1 Approval of the Balance Sheet, Annual Report, Financial Statements, Statutory Auditors' Report and External Auditors' Report for the Fiscal Year 2024

The Chairman notes that the shareholders at this Meeting must approve, amend or reject the balance sheet, the annual report, the financial statements, the auditors' report and the opinion of the external auditors of the Company for the business year December 31, 2024.

The Chairman offers the floor to the shareholders, who agree, by acclamation and by majority, to approve the balance sheet, the financial statements, the annual report, the auditors' report and opinion of the external auditors of the Company for the business year ended December 31, 2024, which have been submitted for their consideration.

The following have not been considered in this approval and are expressly stated for the record: (i) (a) 8,999,479 Series A shares represented by Ms. Yi Wang, and (b) 15,195,986 Series A shares represented by Ms. Catalina Silva Vial, since such shares exceed the maximum voting limit of 37.5% set forth in Article 31 of the Bylaws (the "Excluded Shares"), (ii) (a) 375,097 Series B shares of BNP Paribas Securities Services Sociedad Fiduciaria ("BNP Shares"), (b) 55,800 Series A shares and 3,075,704 Series B shares of Banchile Corredores de Bolsa S.A. ("Banchile B Shares"), which are not voted (the "Non-Voting Shares"), (iii) (a) 1,159,673 Series B shares of The Bank of New York Mellon ADRs, voted by Ms. María Josefina Araya Piñeiro ("BONY Shares"), which voted against and (iv) (a) 31,030 BNP Shares, (b) 903,087 BONY shares and (c) 5,482,723 Banchile B shares, which abstained. In accordance with the provisions of Article 45 bis of DL 3,500, it is also stated for the record that the aforementioned approval had the favorable vote of AFP Capital, AFP Modelo, AFP Habitat, AFP Provida, AFP Planvital and AFP Cuprum (all of them, the "AFPs").

9.2 Appointment of External Audit Firm

The Vice-President for Legal Affairs indicates, as the second item on the agenda, that this Board should proceed to appoint the external auditing firm.

Prior to offering the , the Chairman indicates that the Directors' Committee and, subsequently, the Board of Directors, after evaluating the pertinent alternatives, have deemed it convenient to recommend to this Board to appoint PricewaterhouseCoopers Consultores, Auditores y Compañía Limitada ("PwC") as the Company's external auditing firm for the fiscal year from January 1 to December 31, 2025.

The Vice-President for Legal Affairs points out that the basis for this recommendation has been available to the shareholders and the general public on the Company's website since April 8 of this year. He recalls that Articles 50 bis and 59 paragraph two of the Law, and that Circular No. 718 and 764 of the CMF oblige the Directors' Committee to propose to the Board of Directors two or more external audit firms so that the latter, for its part, accepts such proposal or, alternatively,

resolve to suggest other external auditing firms to this Meeting so that the shareholders may appoint the external auditing firm that will audit the Company and its subsidiaries during the 2025 fiscal year. The Vice President - Legal informs that the Board of Directors unanimously recommended to the Meeting to appoint PwC as the first option to be appointed as the Company's external audit firm for the 2025 fiscal year, and KPMG as the second option. At the same time, the members of the Directors' Committee unanimously agreed to propose to the Board of Directors to recommend to the Board to maintain PwC as external auditors for the 2025 fiscal year, and secondly, to consider KPMG as an alternative to such recommendation. In making the recommendation, the Directors' Committee took into account, among other considerations, that the Company requested quotations for external auditing services from EY, Deloitte, KPMG, BDO, Mazars and PwC, all which have vast experience and offices in the country, and are registered in the Register of External Auditing Firms of the Financial Market Commission. EY and Deloitte informed the Company that they would not participate in this new process, so the selection only included remaining four auditing firms. The Directors' Committee was also informed of the scope of the proposals received from KPMG, BDO, Mazars and PwC. Thus, KPMG made a proposal based on 31,518 hours for a value of 1.04 Unidades de Fomento ("UF") per hour, i.e. UF 32,900 approximately. BDO made a proposal based on 28,950 hours and for a value of UF 1.05 per hour, or approximately UF 30,400. Mazars made a proposal based on 27,936 hours for a value of UF 1.01 per hour, i.e. UF 28,271 approximately. PwC included a proposal based on 32,162 hours for value of approximately UF 1.10 per hour, or approximately UF 35,300. The Directors' Committee noted that PwC has been auditing the Company for the last 14 years and that the PwC partner in charge of the Company's external audit has been in charge the Company's account for one year, out of a maximum of 5 years allowed by the *Public Company Accounting Oversight Board (PCAOB)*.

view of the above, the Chairman proceeded to offer the floor to the shareholders.

The shareholders subsequently, upon being asked by the Chairman, agreed by acclamation and by majority vote, to appoint PwC as the Company's external audit firm for the fiscal year from January 1 to December 31, 2025, empowering additionally and for such purpose, the Company's management to enter into the relevant contracts in the manner and according to the conditions it deems convenient.

Notwithstanding the foregoing, the shares have not been considered in this approval: (i) the Excluded Shares, (ii) the Non-Voting Shares, (iii) (a) 2,177,945 BONY Shares, (b) 88,022 BNP Shares, (c) 518,388 Banchile B Shares and (d) the shares represented by Mr. Felipe Larraechea Hirigoyen, which voted against and (iv) (a) 220,578 BONY Shares and (b) 6,054 Banchile B Shares, which abstained. It is also noted for the record that the aforementioned approval had the favorable vote of AFP Capital S.A., AFP Modelo S.A., AFP Provida S.A., AFP Cuprum S.A. and AFP Planvital S.A.

Mr. Andrés Galarce points out that, in view of the relevance of its function and its commitment to the public faith, it is desirable that the auditing firm be rotated from time to time, a period that he considers should not exceed five years. He adds that, given that PwC has exceeded this period, AFP Habitat rejects the motion.

Mr. Felipe Larraechea indicates that he votes against the proposal to maintain the external auditor, considering the corporate governance principles identified by BCI Asset Management. He points out that the inclusion of prohibitions for the periodic rotation of the external audit firm constitutes a reasonable practice to maintain effectiveness and independence in the audit work.

9.3 [Designation of Risk Classifiers for the 2025 business year](#)

The Chairman indicates, as the third item on the agenda, that this Meeting must proceed to appoint the Company's risk classifiers so that they can carry out their duties in accordance with the respective regulations.

The Legal Vice President indicates that the Directors' Committee and subsequently the Board of Directors, after evaluating the pertinent alternatives, have also deemed it convenient to recommend to this Board to appoint Feller Rate Clasificadora de Riesgo Limitada and Fitch Chile Clasificadora de Riesgo Limitada as the Company's risk classifiers for the fiscal year ending December 31, 2025.

The shareholders, subsequently and upon being asked by the Chairman, agree, by acclamation and by majority vote, to approve the proposal or recommendation of the Board of Directors and the Directors' Committee as stated above and, consequently, to Feller Rate Clasificadora de Riesgo Limitada and Fitch Chile Clasificadora de Riesgo Limitada as the Company's two risk rating agencies for the fiscal year ending December 31, 2025, empowering additionally and for such purpose, the management to sign the pertinent contracts in the manner and in accordance with the conditions it deems convenient.

In this approval, however, the following shares were not considered, which are expressly noted: (i) the Excluded Shares, (ii) the Non-Voting Shares, (iii) 28,699 BONY Shares, which voted against and (iv) (a) 142,486 BONY Shares and (b) 70,047 Banchile B Shares, which abstained. It is also stated for the record that the aforementioned approval had the favorable vote of the PFAs.

9.4 [Appointment of the Inspectors of Accounts for the fiscal year 2025](#)

The Chairman indicates, as the fourth item on the agenda, that this Meeting must proceed to appoint the auditors of the Company's accounts.

Likewise, and in order to comply with the provisions of article 118 of DL 3.500 and Article 27 bis of the Bylaws, the Legal Vice-Chairman reminds that the Board of Directors, after evaluating the pertinent alternatives, has also deemed it convenient to unanimously recommend to this Meeting to appoint for the fiscal year ending December 31, 2025, Ms. Genoveva del Pilar Cofré Gutiérrez and Mr. Héctor Vera Jiménez as the Company's incumbent account inspectors and Canales Consultores SpA and AGC Audit & Consulting Limitada, as alternate account inspectors, which in turn were also recommended to the Board of Directors by the Directors' Committee, as well as to appoint Mr. Héctor Vera Jiménez as alternate account inspectors. Consulting Limitada, as alternate account inspectors, who in turn, were also recommended to the Board of Directors by the Directors' Committee.

The shareholders, subsequently and called upon by the Chairman, agree, by acclamation and by majority, to approve the above proposal or recommendation of the Board of Directors and, consequently, to appoint for the fiscal year ending December 31, 2025, Ms. Genoveva del Pilar Cofré Gutiérrez and Mr. Héctor Vera Jiménez as principal account inspo of the Company and Canales Consultores SpA and AGC Audit & Consulting Limitada, as alternate account inspectors, empowering additionally and for that purpose, the management to sign the pertinent contracts in the manner and according to the conditions it deems convenient. Consulting Limitada, as alternate account inspectors, empowering additionally and for such purpose, management to sign the pertinent contracts in the manner and according to the conditions it deems convenient.

In said approval, however, the following shares have not been considered, in respect of which it is expressly stated for the record: (i) the Excluded Shares, (ii) the Non-Voting Shares, (iii) 26,287 BONY Shares, which voted against and (iv) (a) 307,675 BONY Shares and (b) 119,223 Banchile B Shares, which abstained. It is noted for the record that the approval referred to above,

The AFPs voted in favor.

9.5 Investment Policy of the Company

The Legal Vice President states that, in accordance with the respective notice of summons, it is appropriate for the Shareholders' Meeting to approve or reject the investment policy proposed by the Board of Directors for the 2025 fiscal year. Likewise, he adds that said policy was timely made available to the shareholders. With respect to the investment policy, the Board then states that the proposal attempts to specify and establish the Company's powers to invest in those activities pertaining to its corporate purpose in accordance with and subject to the resources it has available for this purpose from retained dividends and by virtue of what is established for this purpose in the respective financing policy.

The Chairman, as a result of the foregoing, concludes by stating that the Board of Directors has agreed to recommend to this Board that it approve the following investment policy:

"Investment Policy 2025

- (a) Areas of investment. The Company may invest in everything related to its corporate purpose, in the activities and for the purposes described in its bylaws and in the opportunity, amount and measure necessary to maintain or increase its operations and interests. In accordance with the foregoing, the Company may particularly invest in projects and works that allow it to maintain, improve or increase its production capacity, commercialization, opening and diversification of products or markets and in fixed assets or other assets such as shares and rights in companies that have some relation with its corporate purpose and that allow it to increase its usefulness, operability, capacities, knowledge or profitability.
- (b) Maximum investment limit. The maximum investment limit will be determined by the possibility of financing the respective investments. The necessary resources for such purpose may come from internal sources (Dividend Policy) and from external sources (Financing Policy). Consequently, the maximum investment limit will be determined by the capacity that the Company has or generates to obtain the necessary funds to make such investments in accordance with the aforementioned policies.
- (c) Participation in the control of investment areas. The Company is not subject to special regulations in the control of investment areas. The foregoing is notwithstanding the authority of the Company's Management (the "Management") to ensure the highest profitability or contribution of such areas.
- (d) Powers of Management to enter into, modify or revoke contracts for the purchase, sale or lease of essential goods and services. Management understands that essential contracts or agreements for the normal operation of the Company and its subsidiaries are those related to:
 - (i) The supply or provision of raw materials, inputs, materials and spare parts necessary for the exploration and exploitation or processing of goods produced by the Company or by third parties in which or with which the Company has any participation or link.
 - (ii) The rendering of services to obtain the fulfillment of the corporate purpose(s).
 - (iii) The commercialization of the products that the Company manufactures, acquires or receives in property or on consignment.
 - (iv) The insurance of goods, facilities, offices, securities and other assets and resources of the Company.

- (v) The study and execution of the Company's investment projects.
- (vi) The hiring of the Company's employees and their working conditions on an individual or collective basis.

The Administration shall have the necessary and sufficient powers and attributions to sign, modify, reschedule, cancel and revoke, among others, the terms and modalities it deems pertinent in connection with those contracts or agreements that are related to the same, similar or different matters to those indicated above. The foregoing, observing the prevailing market conditions and the pertinent legal and statutory rules and provisions."

The shareholders, as requested by the Chairman, agree, by acclamation and by majority vote, to approve the Company's investment policy for the 2025 fiscal year, as transcribed above.

In this approval, however, the following shares were not considered, which are expressly noted: (i) the Excluded Shares, (ii) the Non-Voting Shares, (iii) 46,358 BONY Shares, which voted against and (iv) (a) 143,203 BONY Shares and (b) 70,047 Banchile B Shares, which abstained. It is also stated for the record that the aforementioned approval had the favorable vote of the PFAs.

9.6 Financing Policy of the Company

The Vice President, Legal, states that, as the sixth item on the agenda, this Meeting must approve or reject the financing policy proposed by the Board of Directors for the 2025 fiscal year. He also adds that this policy was duly made available to the shareholders and that it is also currently available to them. He then states that the financing policy reflects the maximum level of consolidated indebtedness of the Company, the lack of essential assets of the Company and the restrictions to which the Management is subject in order to eventually establish certain limitations in the distribution of dividends or to be able to agree to grant one or more certain guarantees.

The Chairman, as a result of the foregoing, concludes by stating that the Board of Directors has agreed to recommend to this Board that it approve the following financing policy:

"Financing Policy 2025.

- (a) Maximum level of indebtedness. The maximum level of consolidated indebtedness of the Company will be given by the Net Financial Debt/Equity ratio of 1. This limit may only be exceeded to the extent that Management has express authorization previously granted in this regard by the respective extraordinary shareholders' meeting. For these purposes, "Net Financial Debt" shall mean (i) the sum of "other current financial liabilities" plus "other non-current financial liabilities" minus "cash and cash " minus "other current financial assets" minus "non-current hedging assets", and (ii) "Equity" shall mean "total equity", as those concepts are defined in IFRS, consistent with the use that the Company has made of them in its most recent audited financial statements.
- (b) Powers of the Administration to agree with creditors on restrictions to the distribution of dividends. The Administration shall have the authority to agree with its creditors on one or more restrictions to the distribution of dividends, without prejudice to the provisions of Article 79 of the Law.
- (c) Powers of the Administration to agree with creditors on the granting of surety bonds. The Administration shall not have the authority to agree with creditors on the

granting of sureties to guarantee obligations incurred in connection with the financing of investments other than the surety that may be constituted on the asset or investment project whose financing and surety is involved. The foregoing, however, with the exclusive exception of any and all surety or sureties that the Management may have deemed or may hereinafter deem necessary and freely grant or constitute in favor of one or more subsidiary companies, which are hereby expressly authorized and approved in advance.

- (d) Assets essential to the operation of the Company. The Company has no essential assets.
- (e) Powers of Management to enter into, modify or revoke contracts for the purchase, sale or lease of essential goods and services. Management understands that essential contracts or agreements for the normal operation of the Company and its subsidiaries are those related to:
 - (i) The supply or provision of raw materials, inputs, materials and spare parts necessary for the exploration and exploitation or processing of goods produced by the Company or by third parties in which or with which the Company has any participation or link.
 - (ii) The rendering of services to obtain the fulfillment of the corporate purpose(s).
 - (iii) The commercialization of the products that the Company manufactures, acquires or receives in property or on consignment.
 - (iv) The insurance of goods, facilities, offices, securities and other assets and resources of the Company.
 - (v) The study and execution of the Company's investment projects.
 - (vi) The hiring of the Company's employees and their working conditions on an individual or collective basis.

The Administration shall have the necessary and sufficient powers and attributions to sign, modify, reschedule, cancel and revoke, among others, the terms and modalities it deems pertinent in connection with those contracts or agreements that are related to the same, similar or different matters to those indicated above. The foregoing, observing the prevailing market conditions and the pertinent legal and statutory rules and provisions."

The shareholders, as requested by the Chairman, agree, by acclamation and by majority vote, to approve the investment policy and the financing policy of the Company for the fiscal year 2025, as transcribed above.

In said approval, however, the following shares have not been considered, in respect of which it is expressly stated for the record: (i) the Excluded Shares, (ii) the Non-Voting Shares, (iii) (a) 48,882 BONY Shares and (b) 29,660 Banchile B Shares, which voted against and (iv) (a) 145,554 BONY Shares and (b) 40,387 Banchile B Shares, which abstained. It is also noted for the record that the aforementioned approval had the favorable vote of the PFAs.

9.7 Final Dividend Distribution and Future Dividend Policy

The Chairman expresses that, in accordance with the notice of summons, it is appropriate, in seventh place, for this Meeting to be informed about the distribution of dividends. In view of the fact that the Company did not generate liquid profits in fiscal year 2024, according to the financial statements approved by this Meeting a moment ago, it is not appropriate to propose to pay any dividend to the shareholders or to propose the payment of a final dividend.

The Chairman then stated that the Board of Directors agreed on the Company's dividend policy for the year ended December 31, 2008.

The Board is informed of the following: "[Dividend Policy 2025](#)"

The Board of Directors agreed to inform the Board of Directors of the following dividend policy for the 2025 fiscal year.

- (a) To distribute and pay, as a final dividend and in favor of the respective shareholders, a percentage of the profits corresponding to 30% of the profits for the year 2025.
- (b) Notwithstanding the foregoing, the percentage indicated in (a) above may be increased to the extent that the Board of Directors deems that such increase does not materially and adversely affect the Company's ability to make its investments and to meet estimates of future cash use.
- (c) To distribute and pay, if possible and subject to the above considerations, during 2025 and the first quarter of 2026, interim dividends that will be charged against the final dividend indicated above.
- (d) For the ordinary meeting to be held during the 2026 fiscal year, the Board of Directors will propose a final dividend discounting the amount of interim dividends previously distributed, considering that it does not materially and adversely affect the Company's ability to make its investments, meet its obligations and, in general, comply with the investment and financing policy approved by the ordinary shareholders' meeting.
- (e) If there is a remaining balance of net income for the fiscal year 2025, it may be retained and used to finance the Company's own operations or one or more of the Company's investment projects, without prejudice to a possible distribution of eventual dividends from retained earnings approved by the shareholders' meeting, or the possible future capitalization of all or part of the same.
- (f) The payment of additional dividends is not considered.

It is expressly stated for the record that the aforementioned dividend policy corresponds to the intention of the Board of Directors, and therefore its compliance will be conditioned to the profits actually obtained, as well as to the results indicated by the projections that the Company may periodically make, or to the existence of certain conditions, as the case may be. In any case, if the dividend policy set forth by the Board of Directors were to undergo any substantial change, the Company must communicate it as a material fact".

9.8 [Board and Committee Compensation Structure](#)

The Vice President - Legal indicates that it is necessary for the Board to be informed and take cognizance of the expenses incurred by the Board of Directors in connection with its functions during the 2024 year. By virtue of this, the Legal Vice President indicates that such expenses amounted to the amount of US\$ 791 thousand. The foregoing, moreover, during the year 2024 and understanding that such expenses differ and are different from the actual remuneration of the directors.

The Chairman recalls that the Directors' Committee also performs, in , the functions of an audit committee as required by the rules of the New York Stock Exchange and that such a committee may only be comprised of independent directors. In this regard, he continues, the three directors who have been part of the Directors' Committee have reported that they

The Company's directors are indeed independent, notwithstanding the differences that exist between the concepts of "independent" under Chilean and New York Stock Exchange standards, and that they do not receive any compensation for their duties as members of the Company's audit committee.

The Chairman then states that the Board of Directors recommended that this Meeting approve a compensation structure for directors, committee members and expenses, a proposal that is published on the Company's website. The Board's recommendations are as follows:

- (a) Approve the remuneration of directors in the following terms: (i) the payment of a fixed, gross, monthly amount of UF 800 in favor of the Chairman of the Board, UF 700 in favor of the Vice Chairman of the Board and UF 600 in favor of each of the remaining six directors, and regardless of the number of Board meetings held or not during the respective month; (ii) the payment in local currency or in dollars of the United States of America ("Dollars") and in favor of the president of the Company of a variable and gross amount equivalent to 0.12% of the total net income of the Company to be obtained during the 2025 fiscal year (defined as the income attributable to the owners of the controlling company in the Company's income statement, the "Income"); (iii) the payment in local currency or in Dollars and in favor of the vice-president of the Company of a variable and gross amount equivalent to 0.12% of the Profit; and (iv) the payment in local currency or in Dollars and in favor of each of the directors of the Company, excluding the president and the vice-president, of a variable and gross amount equivalent to 0.06% of the Profit.
- (b) Approve a budget for operating expenses of the Board of Directors equivalent to the sum of the annual remuneration of the directors.
- (c) Approve the remuneration of the members of the Directors' Committee in the following terms: (i) the payment of a fixed, gross, monthly amount of UF 200 in favor of each of the three directors who are members of the Directors' Committee and regardless of the number of meetings held or not during the respective month; and (ii) the payment in local currency or in Dollars and in favor of each of said three directors of a variable and gross amount equivalent to 0.02% of the Profit.
- (d) Approve a budget for the operating expenses of the Company's Directors' Committee equivalent to the sum of the annual remuneration of the members of said committee plus the amount of US\$250,000.
- (e) Approve the remuneration of the members of the Company's health, safety and environment committee and corporate governance committee, in the following terms: the payment of a fixed, gross, monthly amount of UF 100 each of the three directors who are members of the health, safety and environment and corporate governance committees; in both cases regardless of the number of meetings held by such committees.
- (f) Approve a budget for the operating expenses of the Company's health, safety and environment committee and the Company's corporate governance committee, equivalent to the sum of the annual remuneration of the members of each of said committees.
- (g) The variable amounts will not be imputed with the fixed amounts, and will be paid after the approval of the Company's financial statements as of December 31, 2025 by the ordinary shareholders' meeting, proportionally to the time that the

director held office, considering the period from May 2025 to April 2026, based on the Company's results for the year 2025.

- (h) Amounts expressed in UF will be paid in pesos, national currency, according to the value that the Central Bank of Chile, or the institution that replaces it, determines that such unit of measurement will have on the last day of the corresponding calendar month. They may also be paid in U.S. dollars at the request of the directors.

The shareholders, subsequently and as requested by the Chairman, agree, by acclamation and by majority vote, to approve the compensation structure of the Company's directors, members of its various committees and expenses, also with respect to the Directors' Committee. In said approval, however, following shares have not been considered, which are expressly noted: (i) the Excluded Shares, (ii) the Non-Voting Shares, (iii) (a) 6,064,130 BONY Shares, (b) 33,551 BNP Shares, (c) 1,207,553 Banchile B Shares and (d) the shares of AFP Capital S.A., which voted against, and (iv) the shares of AFP Capital S.A., which voted against.

(a) 129,206 BONY Shares and (b) 29,660 Banchile B Shares, which abstained. It also noted for the record that the aforementioned approval had the favorable vote of AFP Habitat S.A., AFP Modelo S.A., AFP Provida S.A., AFP Cuprum S.A. and AFP Planvital S.A.

Mr. Franco Cardonne states that he rejects the proposal for the remuneration of the directors as it exceeds the internal limits established by AFP Capital S.A.

9.9 [Other matters of interest to the Company or that may correspond in accordance with the relevant provisions.](#)

The Chairman indicates that the ninth item on the agenda is related to the analysis of any other matter of interest to the Company or that may correspond in accordance with the law.

The Vice President - Legal indicates that, according to the table, it is necessary that this Board be informed and take knowledge that, during the year 2025, the Board of Directors did not approve transactions with related parties, of those that must be executed with the requirements and procedures established in Title XVI of the Law.

In addition, and in accordance with the provisions of Article 48 of the Law, the Chairman informs the Board that, since the ordinary meeting of 2024, there were no directors who wished to save their responsibility for any act or resolution of the Board. Only one resolution of the Board of Directors was adopted with directors voting against. At meeting No. 899, March 4, 2025, by means of a reserved resolution, it was agreed to approve the proposal of mitigation commitments made to the National Economic Prosecutor's Office regarding the association between the Company and Corporación Nacional del Cobre. This proposal was approved by directors Gina Ocqueteau, Hernán Büchi, Patricio Contesse, Antonio Gil and Gonzalo Guerrero, with directors Xu Tieying, Georges de Bourguignon and Ashley Ozols voting against.

Subsequently, the Legal Vice-President points out that:

- (a) the Company will provide on a monthly basis -and free of charge- the information specified in Annex I or II attached to Circular No. 1,816 of the CMF, to those shareholders who expressly request it in writing;
- (b) the Board of Directors has agreed to recommend to this Meeting to designate the electronic newspaper El Líbero as the newspaper of the corporate domicile and of wide national circulation in which notices of dividend distribution, notices of general shareholders' meetings and other relevant notices should be published. referred to, among others, in Article 59 of the Law; and
- (c) in order to materialize and implement the correct execution of the resolutions that have been adopted by this Board, recommends that the Board authorize and empower Ricardo Ramos Rodríguez and Gonzalo Aguirre Toro, so that, indistinctly, any of them may be authorized to execute the resolutions that have been adopted by this Board, and that the Board may authorize and empower Ricardo Ramos Rodríguez and Gonzalo Aguirre Toro to execute the resolutions that have been adopted by this Board, indistinctly.

(y) carry out and perform all the necessary formalities for the due legalization of the resolutions reported by this Meeting, so that they or the Board of Directors accept any amendment to such resolutions that may be subsequently required by the CMF and to execute the respective complementary deed reflecting the aforementioned amendments; and (z) to implement and subscribe each and every one of the resolutions, deeds, acts, actions and instruments that may be necessary for this purpose and to inform the appropriate person and by the pertinent means of the decisions that have been previously adopted and to reduce to public deed, in whole or in part, the corresponding minutes of this Meeting. Additionally, so that this Board also authorizes the bearer of an authorized copy of said deeds to extract the same and to request and process the pertinent actions, proceedings, publications, annotations, inscriptions, subinscriptions, subinscriptions and cancellations that may be pertinent in or before whomsoever appropriate and, additionally, if applicable, in the respective registries of the respective conservators where it may be necessary.

The shareholders, subsequently and as requested by the Chairman, agree, by acclamation and by majority vote, to accept the recommendations set forth in (b) and (c) above. In said approval, however, the following shares have not been considered, in respect of which it expressly stated for the record: (i) the Excluded Shares, (ii) the Non-Voting Shares, (iii) 48,944 BONY shares, which voted against and (iv) (a) 154,638 BONY shares and (b) 29,660 Banchile B shares, which abstained. It is noted for the record that the aforementioned approval had the favorable vote of the PFAs.

10. Term of the Meeting

Finally, the Chairman once again offers the floor to the shareholders.

Mr. Franco Cardonne states that, on behalf of the pension funds managed by AFP Capital S.A., he would like to highlight the positive evolution in ESG practices that his company has seen in the companies in which it invests the savings of its members and pensioners. He indicates that AFP Capital will soon publish its fourth Sustainable Investment Report and extends an invitation to review it. It indicates that, based on publicly available information, AFP Capital positively values the Company's sustainable development strategy, which includes clear ESG and climate change objectives. It also highlights the community programs in localities where the Company operates, with a view to continue advancing in this line. It is confident that the Company will continue to strengthen these efforts, particularly in the promotion of greater wage and gender equity.

Subsequently, there being no other matters to be discussed and at 10:45 a.m., this fiftieth Ordinary Shareholders' Meeting of the Company was adjourned.

[Signatures of Catalina Silva Vial and Yi Wang and Gonzalo Guerrero Yamamoto, Andrés Galarce Herrera, and Ricardo Ramos Rodríguez].

CERTIFICATE

In my capacity as Chief Executive Officer, I certify that this document is a true copy of the minutes of the 50th ordinary shareholders' meeting of Sociedad Química y Minera de Chile S.A., held on April 24, 2025, at the corporate offices located at El Trovador 4285, commune of Las Condes, Metropolitan Region, and by remote means, through the platform provided by E-Voting Chile SpA.

Santiago, April 29, 2025

Ricardo Ramos

[Ricardo Ramos \(Apr 29, 2025 12:22 EDT\)](#)

General Manager

Sociedad Química y Minera de Chile S.A.