

SQM CEO's Press Conference Statement

Santiago, Chile. May 26, 2023.- Sociedad Química y Minera de Chile S.A. (SQM) (NYSE: SQM; Santiago Stock Exchange: SQM-B, SQM-A) informs that earlier today, its CEO, Ricardo Ramos, delivered the following statement during a press conference related to the beginning of negotiations with Codelco:

"Today, with the President of Codelco, we agreed to formally initiate discussions between the two entities on a potential cooperation in lithium production in the Salar de Atacama. The meetings are set to commence next week, and in alignment with shared objectives, both parties agreed to act diligently and prudently in the pursuit of an agreement that will benefit the country, the Antofagasta region, the communities near the operations, SQM and Codelco.

SQM has been working diligently over the past years towards the development of innovative production processes and cutting-edge technologies, aimed at maintaining the water balance in the basin of the Salar de Atacama and achieving a carbon-neutral operation in harmony with the nearby communities. These efforts have yield tangible results, as demonstrated in the planning of the Salar Futuro project that we presented in 2022. Accordingly, we appreciate the willingness of Corfo and Codelco in advancing towards these shared objectives."

Subsequently, and when asked by the press about whether there had been advances and preliminary agreements with Codelco, Mr. Ramos replied: "There are no preliminary agreements or prior negotiations. The idea is to formally begin the conversations in the upcoming days, and to facilitate the process, we have defined the necessary procedures and protocols for these forthcoming meetings."

About SQM

SQM is a global company that is listed on the New York Stock Exchange and the Santiago Stock Exchange (NYSE: SQM; Santiago Stock Exchange: SQM-B, SQM-A). SQM develops and produces diverse products for several industries essential for human progress, such as health, nutrition, renewable energy and technology through innovation and technological development. We aim to maintain our leading world position in the lithium, potassium nitrate, iodine and thermo-solar salts markets.

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Cautionary Note Regarding Forward-Looking Statements

This news release contains "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as: "anticipate," "plan," "believe," "estimate," "expect," "strategy," "should," "will" and similar references to future periods. Examples of forward-looking statements include, among others, statements we make concerning the Company's capital expenditures, financing sources, Sustainable Development Plan, Salar Futuro Plan, business and demand outlook, future economic performance, anticipated sales volumes, profitability, revenues, expenses, or other financial items, anticipated cost synergies and product or service line growth.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are estimates that reflect the best judgment of SQM management based on currently available information. Because forward-looking statements relate to the future, they involve a number of risks, uncertainties and other factors that are outside of our control and could cause actual results to differ materially from those stated in such statements, including our ability to successfully implement the Sustainable Development Plan. Therefore, you should not rely on any of these forward-looking statements. Readers are referred to the documents filed by SQM with the United States Securities and Exchange Commission, including the most recent annual report on Form 20 F, which identifies other important risk factors that could cause actual results to differ from those contained in the forward-looking statements. All forward-looking statements are based on information available to SQM on the date hereof and SQM assumes no obligation to update such statements, whether as a result of new information, future developments or otherwise, except as required by law.