



## FOR IMMEDIATE RELEASE

### SQM Announces Lithium Products Price Increase

**Santiago, Chile, November 13, 2003.-** Sociedad Química y Minera de Chile S.A. (**SQM**) (NYSE: SQM, SQMA; Santiago Stock Exchange: SQM-B, SQM-A) is implementing a price increase of ten percent (10%) for all grades of lithium carbonate and of seven percent (7%) for all grades of lithium hydroxide.

The increase applies to all lithium carbonate and lithium hydroxide pricing worldwide and takes effect on January 1st, 2004. Strong demand, increased freight costs and the strengthening of the Chilean peso are some of the factors contributing to this price increase.

SQM is an integrated producer and distributor of specialty fertilizers, industrial chemicals, iodine and lithium, supported by a specialized international network with sales in over 100 countries. SQM's development strategy aims to maintain and strengthen the world leadership in its three main businesses: specialty fertilizers, iodine and lithium.

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