

3Q2024 RESULTS PRESENTATION

November 2024

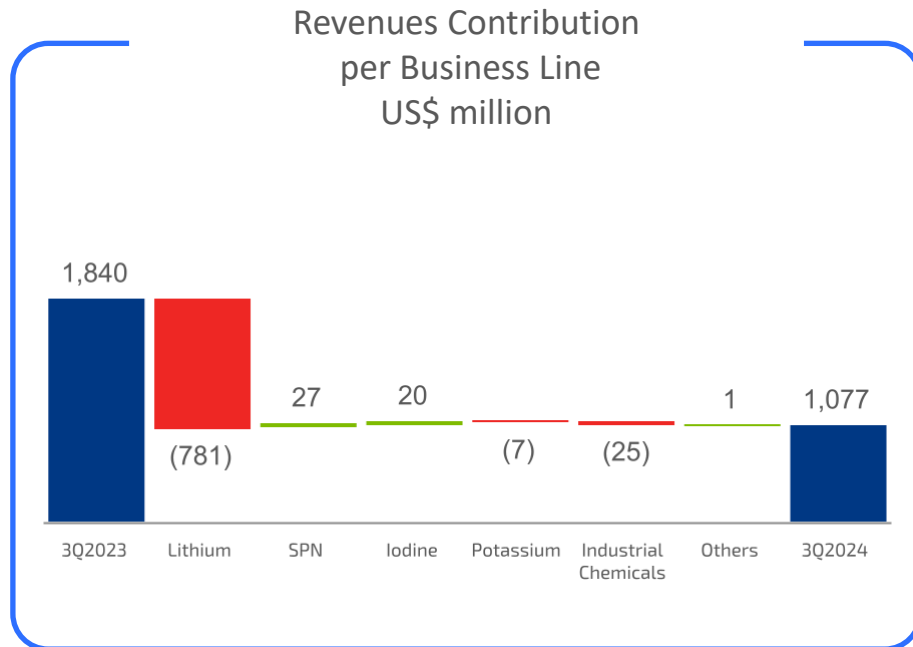
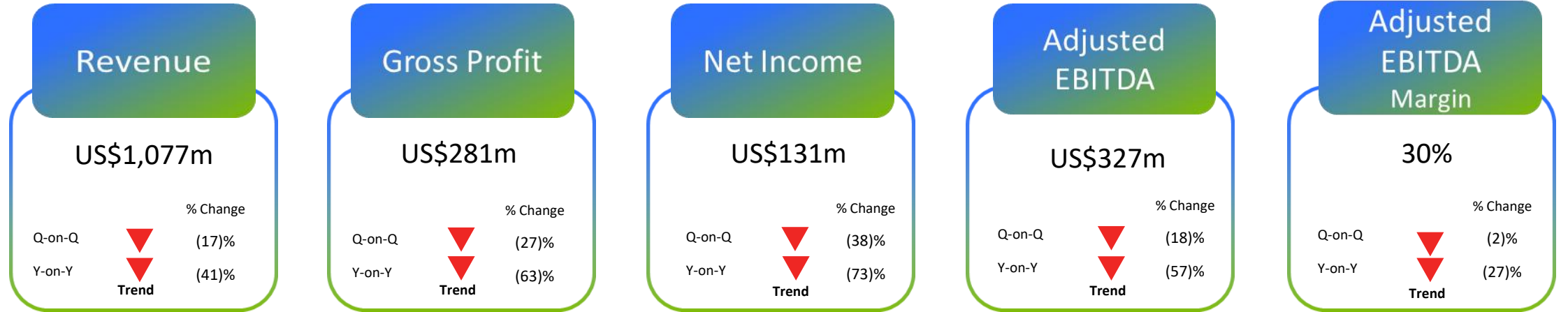


Customary note regarding forward-looking statements

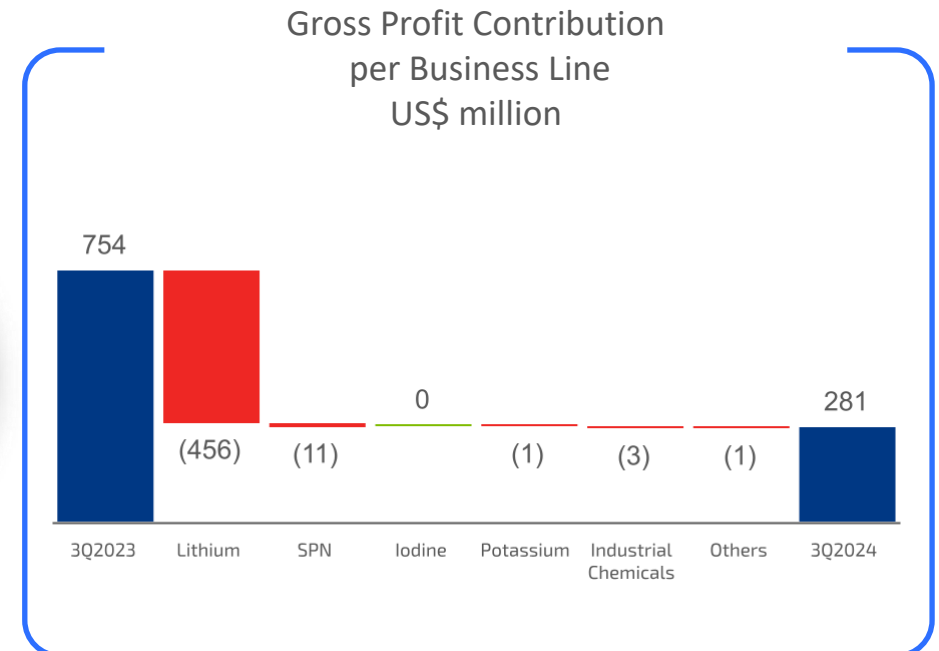
This presentation release contains “forward-looking statements” within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as: “anticipate,” “plan,” “believe,” “estimate,” “expect,” “strategy,” “should,” “will” and similar references to future periods. Examples of forward-looking statements include, among others, statements we make concerning the Company’s capital expenditures, financing sources, Sustainable Development Plan, Salar Futuro project, partnership with Codelco, business outlook, future economic performance, anticipated profitability, revenues, expenses, or other financial items, anticipated cost synergies and product or service line growth.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are estimates that reflect the best judgment of SQM management based on currently available information. Because forward-looking statements relate to the future, they involve a number of risks, uncertainties and other factors that are outside of our control and could cause actual results to differ materially from those stated in such statements, including our ability to successfully implement the Sustainable Development Plan. Therefore, you should not rely on any of these forward-looking statements. Readers are referred to the documents filed by SQM with the United States Securities and Exchange Commission, specifically other important risk factors that could cause actual results to differ from those contained in the forward-looking statements. All forward-looking statements are based on information available to SQM on the date hereof and SQM assumes no obligation to update such statements, whether as a result of new information, future developments or otherwise, except as required by law.

Summary of Third Quarter 2024 Results



Earnings per Share
US\$0.46



Results Key Drivers 3Q2024 vs 3Q2023

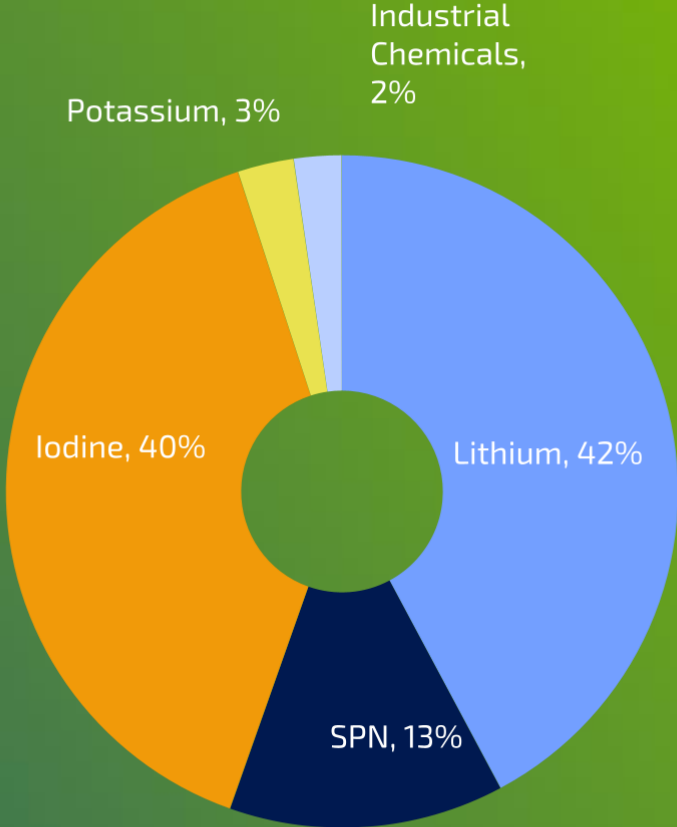
Lithium: sales volumes growth (+18%), significantly lower year-on-year average sales prices (-67%)

Iodine: higher sales volumes (+9%), average sales prices flat to slightly up (+0.4%)

SPN: significantly higher sales volumes (+22%), partially offset by lower year-on-year average sales prices (-8%)

Potassium: higher sales volumes (+4%) and lower average sales prices (-13%)

Industrial Chemicals: Higher average sales prices (+64%) and lower sales volumes (-74%)



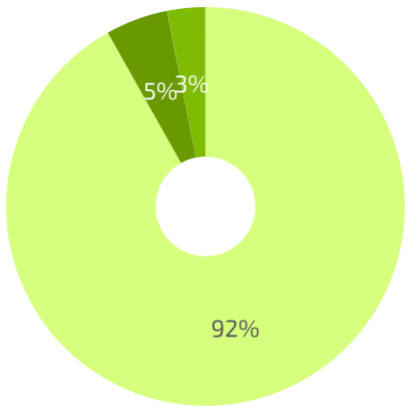
Year-to-Date Gross Profit Contribution

SQM Lithium: High Volumes into a Low-Price Environment



LTM¹ Gross Profit: US\$670M

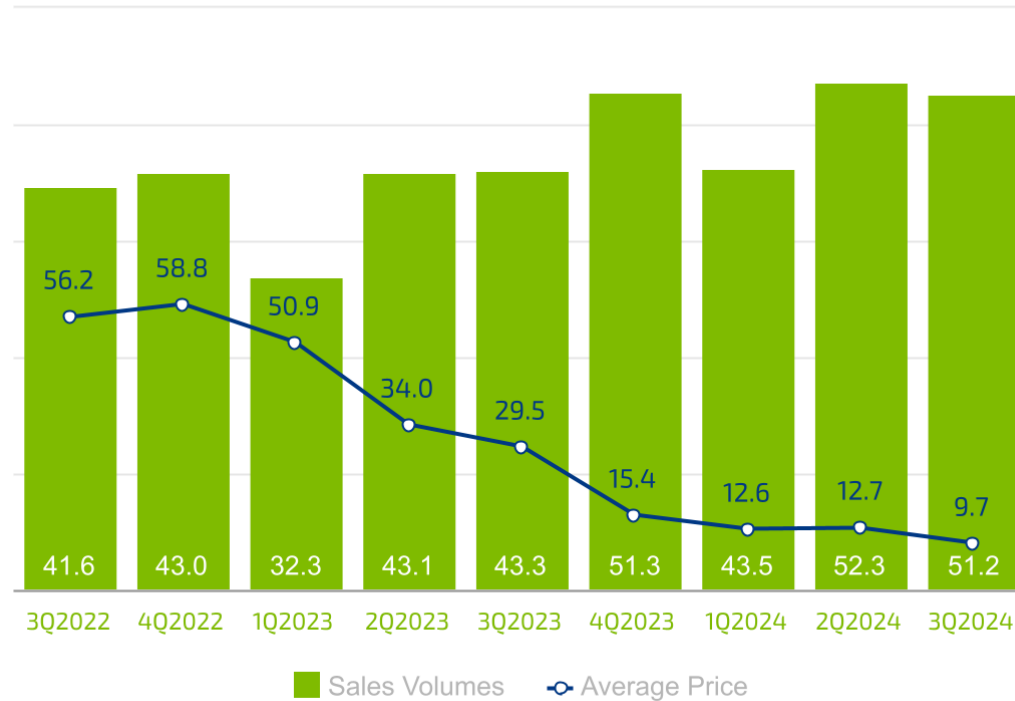
LTM¹ Revenues: US\$2.5B



Asia & Others
Europe
North America

~18% Market Share²

Quarterly Sales Volumes (kMT) & Average Price (US\$/kg)



Global Lithium Chemical Market

- Estimated annual global EV sales growth over 20% in 2024.
- We expect the global lithium market demand to grow ~20% in 2024.
- The excess in lithium and battery materials capacity seen during last year is expected to continue during this year.

SQM Lithium

- Sales volumes expected to be between 190,000-195,000 MT in 2024.
- Majority of sales contracts are linked to price indices which follow market price trends.
- Pricing pressure could have a negative impact on our average realized prices in 4Q2024.

¹ Last twelve months ended September 30, 2024.

² Market share as of December 31, 2023. Market share percentages have been developed by us using internal and external sources and reflect our best current estimates, which have not been confirmed by independent sources.

SQM Lithium: Integrated Production, Sustainable Solutions, Full Traceability



Chile

Chile: lithium sulfate production capacity 40,000 MT of LCE

Chile: capacity expansions: lithium carbonate to 240,000 MT lithium hydroxide to 100,000 MT

Antofagasta /
Lithium Chemical Complex

Salar de Atacama
Mining & Concentration

Australia

Australia: Mt. Holland lithium hydroxide project of 50,000 MT (50/50 JV)

Australia: multiple lithium exploration projects through partnership agreements

Andover
Lithium Exploration Project

Kwinana
Lithium Hydroxide Refinery

Mt. Holland
Mine & Concentrator

China

China: SQM's lithium hydroxide refinery + tolling from lithium sulfate, 40,000 MT

Sichuan
Dixin Lithium Hydroxide
Chemical plant

Total installed LCE capacity by end-2025: 305,000 metric tons of LCE

Total Capex 2024-2025: US\$1.7 billion, including maintenance ~US\$70 million/year.

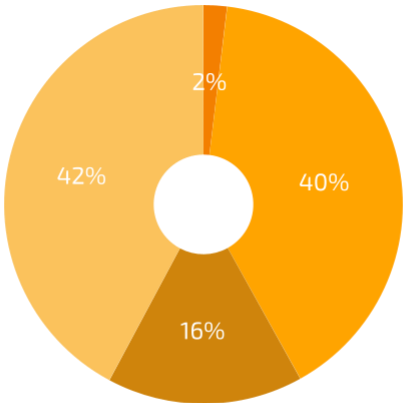
Iodine and Derivatives: Capturing Demand Growth in High Price Environment



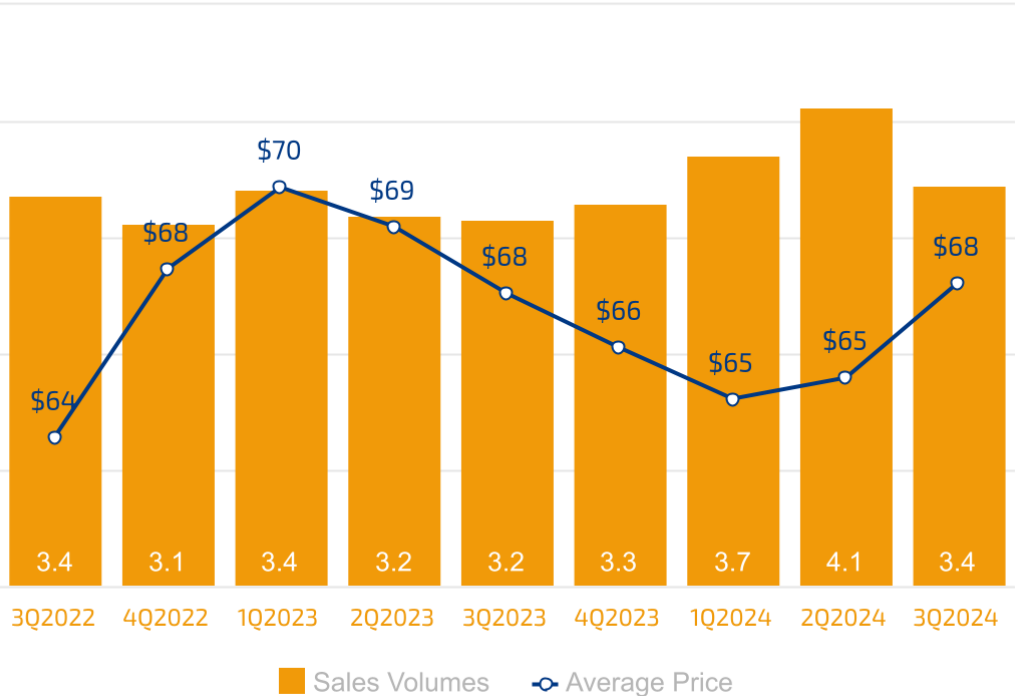
Iodine and derivatives

LTM¹ Gross Profit US\$530M

LTM¹ Revenues: US\$961M



Quarterly Sales Volumes (kMT) & Average Price (US\$/kg)



Global Iodine Market

- Strong demand. We expect that total demand could grow by 7% in 2024.
- Market remains tight with high prices and limited supply.

SQM Iodine & Derivatives

- We believe our sales volumes could surpass 14,500 MT in 2024.
- Average prices could increase in 4Q2024 compared to 3Q2024.

~35% Market Share²

¹Last twelve months ended September 30, 2024.
²Market share as of December 31, 2023. Market share percentages have been developed by us using internal and external sources and reflect our best current estimates, which have not been confirmed by independent sources.

SQM Nitrates and Iodine: Maintaining Leading Position & Supporting Future Growth



Projects: additional 2,500 MT of iodine and 250,000 MT of nitrates salts, using seawater

Nueva Victoria: 900 l/s seawater supply project and yield improvement initiatives

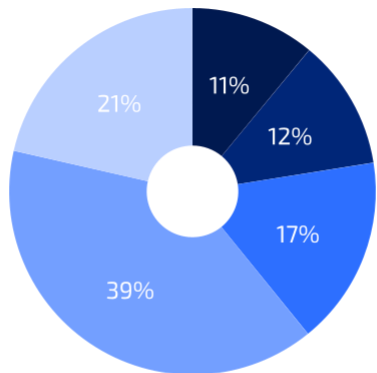
Iodine and Nitrates total capex 2024-2025: ~US\$700 million, including maintenance of ~US\$80 million per year

Specialty Plant Nutrition: Demand and Sales Volumes Recovery Accelerates



LTM¹ Gross Profit US\$172M

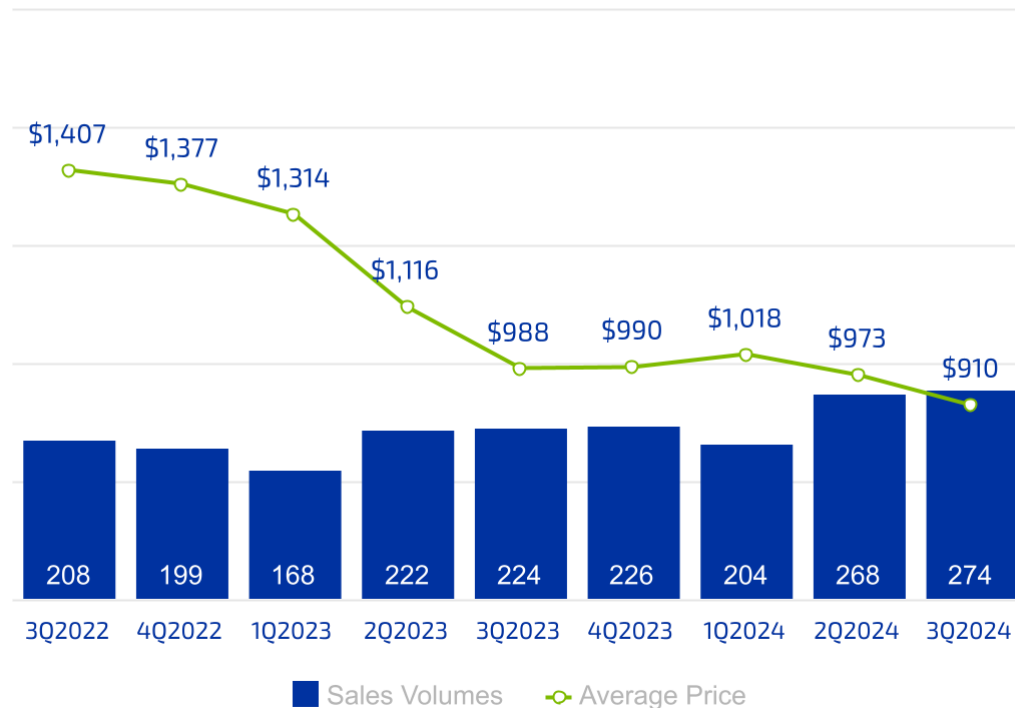
LTM¹ Revenues: US\$941M



■ Chile
■ Europe
■ Asia & Others
■ Latam & Caribbean
■ North America

~42% Market Share²

Quarterly Sales Volumes (kMT) & Average Price (US\$/MT)



¹Last twelve months ended September 30, 2024.

²Market share as of December 31, 2023. Market share percentages have been developed by us using internal and external sources and reflect our best current estimates, which have not been confirmed by independent sources.

Global KNO₃ Market

- Strong demand growth seen in 2024
- We believe that total market growth could reach ~17% during 2024 vs 2023.

SQM KNO₃

- Following the expected demand growth, we expect our sales volumes to grow ~20% in 2024 vs 2023.
- Relatively stable prices for the rest of the year.

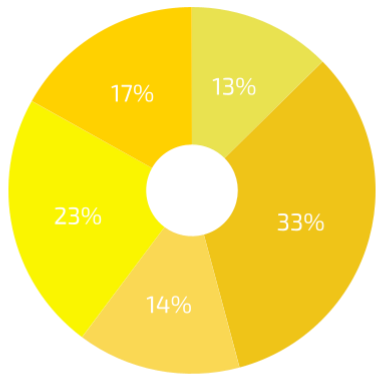
Potassium: Demand Recovery and Increased Sales Volumes



Potassium

LTM¹ Gross Profit US\$33M

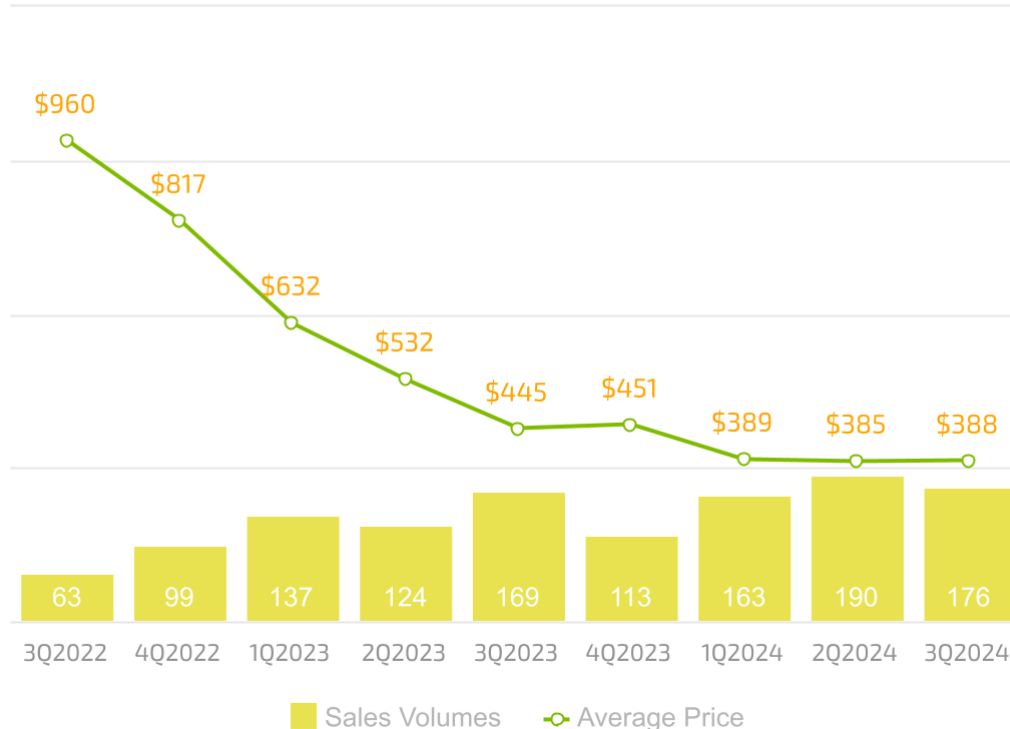
LTM¹ Revenues: US\$256M



- Chile
- Europe
- Asia & Others
- Latam & Caribbean
- North America

~1% Market Share²

Quarterly Sales Volumes (kMT) & Average Price (US\$/MT)



Global Potash Market

- Market size recovery. We believe that total potash market could surpass 71 million MT in 2024.
- Market prices could remain relatively stable for the remainder of 2024.

SQM Potassium

- Potassium sales volumes are expected to reach 620,000 metric tons in 2024.

¹ Last twelve months ended September 30, 2024.

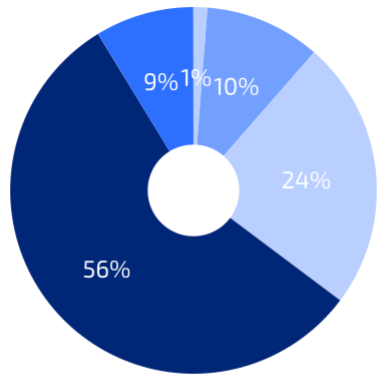
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Industrial Chemicals: Stable Outlook Confirmed



Industrial Chemicals

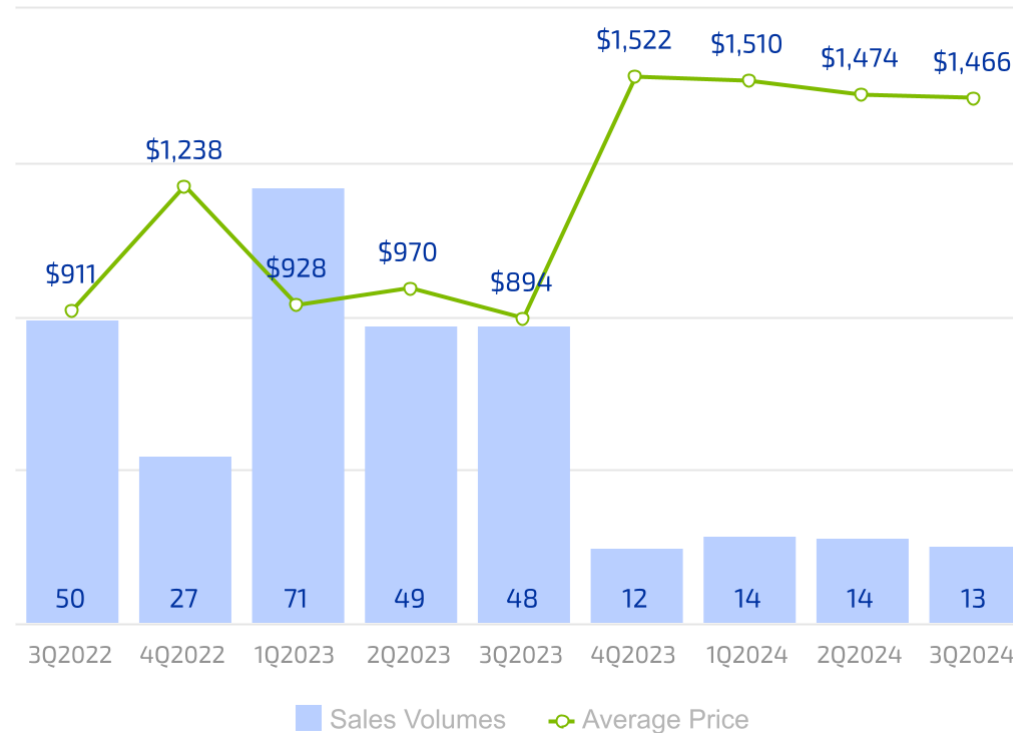
LTM¹ Gross Profit US\$31M
LTM¹ Revenues: US\$80M



■ Chile
■ Europe
■ Asia & Others
■ Latam & Caribbean
■ North America

~62% Market Share²

Quarterly Sales Volumes (kMT) & Average Price (US\$/MT)



Global Industrial Chemicals Market

- Industrial potassium nitrate market prices remains relatively stable.

SQM

- Flat sales volumes in 2024 vs 2023 (net of solar salts volumes)

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Contact information

Gerardo Illanes

CFO

gerardo.illanes@sqm.com

Isabel Bendeck

Investor Relations

isabel.bendeck@sqm.com

