

Operations referred to in Title XVI of the Law N° 18,046

SQM S.A.'s Directors Committee and Board of Directors approved in the months of March and July in the year 2012, the "operations with related parties" mentioned below and referred to under Title XVI of the Law N°18,046. This involves: **(i)** the subscription of a sales/purchase agreement of housing modules for the Iris Camp between the "SQM S.A. Group" and the "Ultramar-Sabinco-Sitrans Group" related to Mr. Wolf von Appen B., Director of SQM S.A.-. The Directors Committee approved said subscription and recalled that the latter must be informed to the respective SQM S.A. Ordinary Annual Shareholders Meeting.- SQM S.A.'s Board of Directors, in turn, were informed in a timely manner about the aforementioned approval and confirmed that said contract was convened at prices, terms, and other modalities similar to those prevailing in the respective markets at the pertinent time and consequently approved its subscription and stated that the latter did not constitute an Essential Fact, and **(ii)** the subscription of a maritime transport contract of "SQM Products" between Chile and Brazil between the "SQM S.A. Group" and the "Ultramar-Ultrabulk Group" -related to Mr. Wolf von Appen, Director of SQM S.A.-. The Directors Committee approved said subscription and recalled that the latter must be informed to the respective SQM S.A. Ordinary Annual Shareholders Meeting.-SQM S.A.'s Board of Directors, in turn, were informed in a timely manner about the aforementioned approval and confirmed that said contract was convened at prices, terms, and other modalities similar to those prevailing in the respective markets at the pertinent time and consequently approved its subscription and stated that the latter did not constitute an Essential Fact,