



CORPORATE PRESENTATION
SECOND QUARTER 2020 RESULTS



CUSTOMARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

SQM (NYSE: SQM, Santiago Stock Exchange: SQM-A, SQM-B) is a global company engaged in strategic industries for human development, such as health, food, clean energy and the technology that moves the world.

This presentation and the material within the presentation, is meant to be given in conjunction with an oral presentation and should not be taken out of context. Statements in this presentation concerning SQM's business outlook, future economic performance, anticipated profitability, revenues, expenses, or other financial items, anticipated cost synergies and product or service line growth, together with other statements that are not historical facts, are "forward-looking statements" as that term is defined under the U.S. Private Securities Litigation Reform Act of 1995.

Any forward-looking statements are estimates, reflecting the best judgment of SQM management based on currently available information and involve a number of risks, uncertainties and other factors that are outside SQM's control could cause actual results to differ materially from those stated in such statements.

Risks, uncertainties, and factors that could affect the accuracy of such forward-looking statements are identified in SQM's public filing made with the U.S. Securities and Exchange Commission, specifically SQM's most recent annual report on Form 20-F. All forward-looking statements are based on information available to SQM on the date hereof and SQM assumes no obligation to update such statements whether as a result of new information, future developments or otherwise, except as required by law.

Summary of Second Quarter 2020 Results

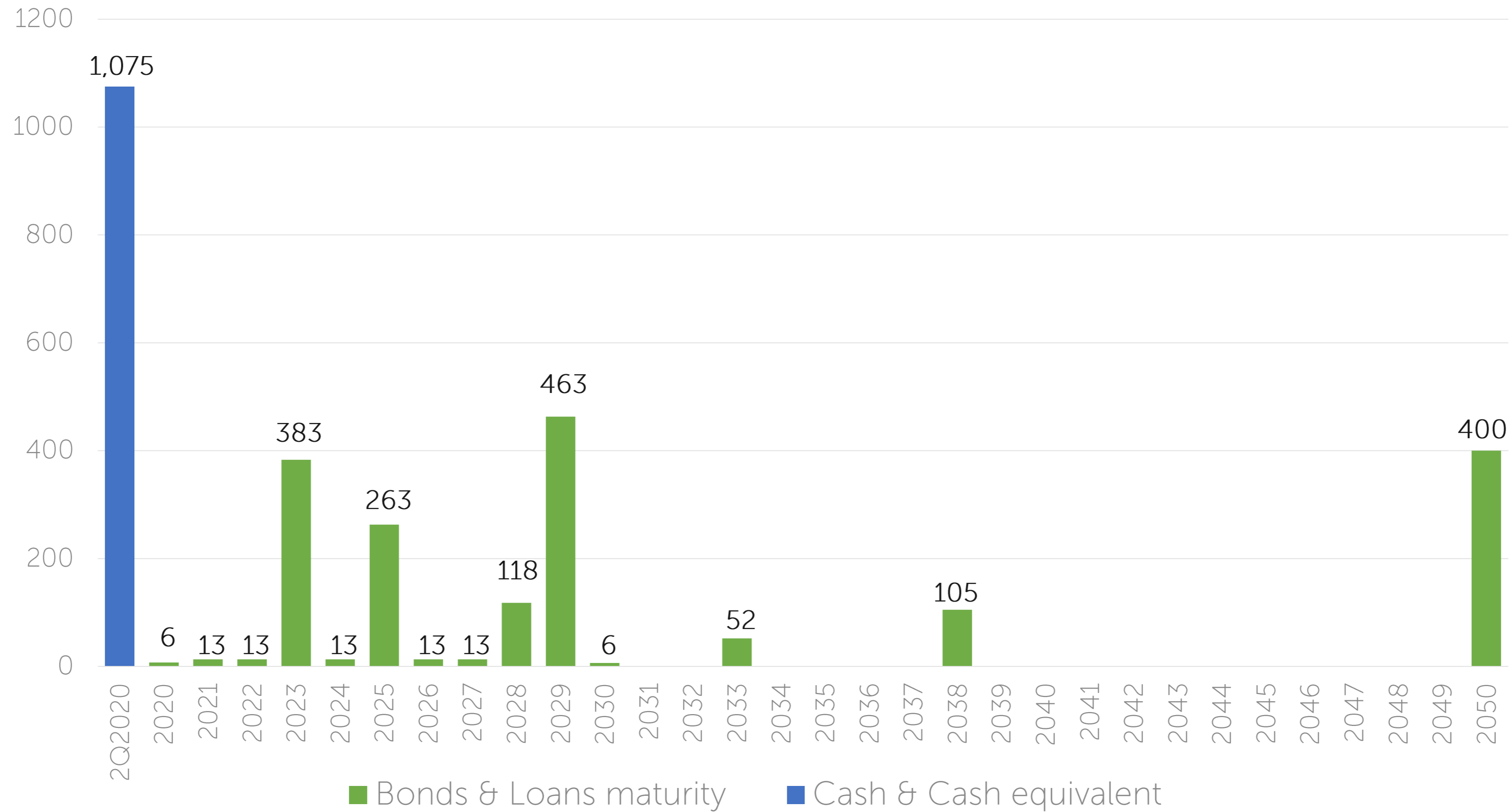
US\$ million	2Q2020	2Q2019	2020/2019	1H2020	1H2019	2020/2019
Revenues	458.5	494.1	-7.2%	850.5	998.4	-14.8%
Net Income	50.8	70.2	-27.6%	95.8	150.7	-36.4%
Adjusted EBITDA ¹	153.6	163.4	-6.0%	286.5	332.6	-13.9%
Adjusted EBITDA Margin ¹	33.5%	33.1%	1.3%	33.7%	33.3%	1.1%
Earnings per share	0.19	0.27	-27.6%	0.36	0.57	-36.4%

- Focusing on wellbeing and health of our employees, their families and communities
- Continuing operating at full capacity across all business segments
- Improving Adj. EBITDA margins despite lower sales volumes in SPN, Potassium and Iodine business lines and lower Lithium prices
- Record lithium production volumes, at a rate of ~70,000 metric tons in 2020, significantly higher sales volumes in Q2 vs Q1 2020.

(1) Adj. EBITDA = Profit for the Year + Depreciation and Amortization Expenses + Finance Costs + Income Tax - Other income - Other gains (losses) - Share of Profit of associates and joint ventures accounted for using the equity method + Other expenses by function + Net impairment gains on reversal (losses) of financial assets - Finance income - Currency differences. Adj. EBITDA Margin = Adj. EBITDA / Revenues.

Liquidity and Maturities

Cash and Maturity debt profile as of June 30, 2020
(US\$ million)¹

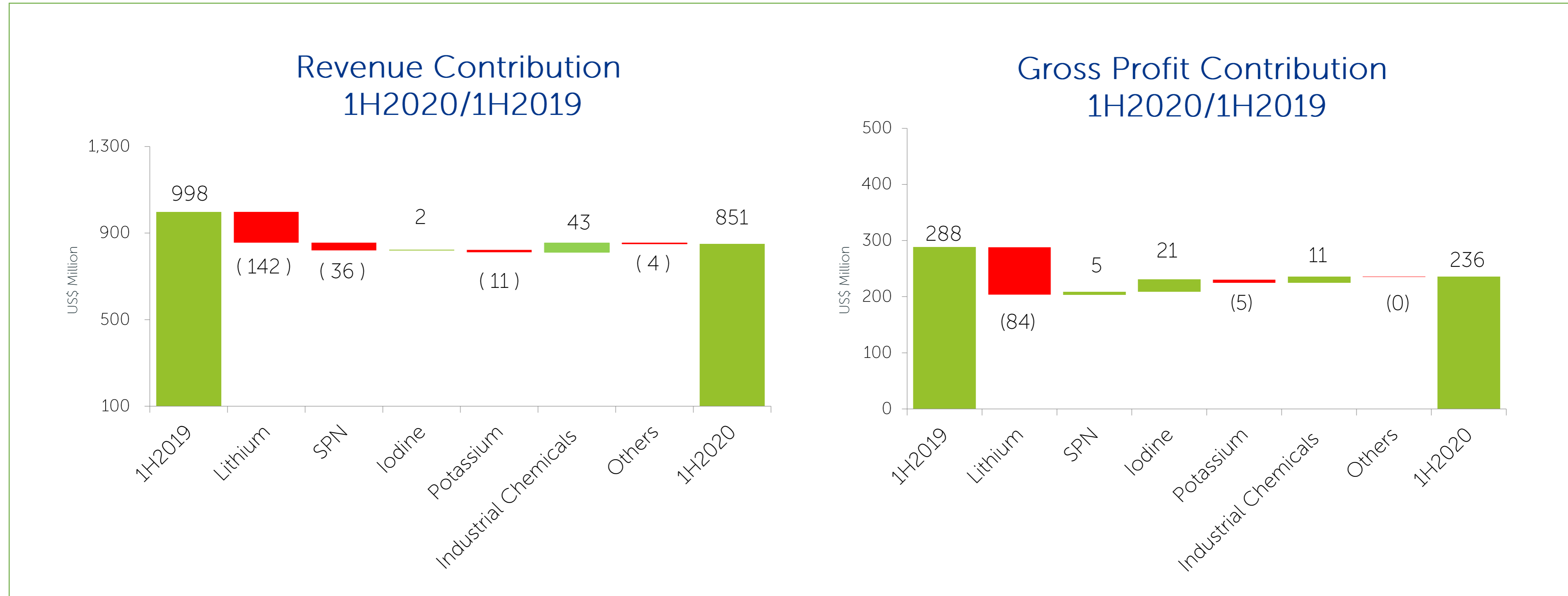


Net Financial Debt / Adj. EBITDA¹ – 1.48x
Liquidity – 4.28x
Leverage – 1.24x

¹ Adj. EBITDA = Profit for the Year + Depreciation and Amortization Expenses + Finance Costs + Income Tax – Other income – Other gains (losses) – Share of Profit of associates and joint ventures accounted for using the equity method + Other expenses by function + Net impairment gains on reversal (losses) of financial assets – Finance income – Currency differences. Adj. EBITDA Margin = Adj. EBITDA / Revenues.



Review of Results



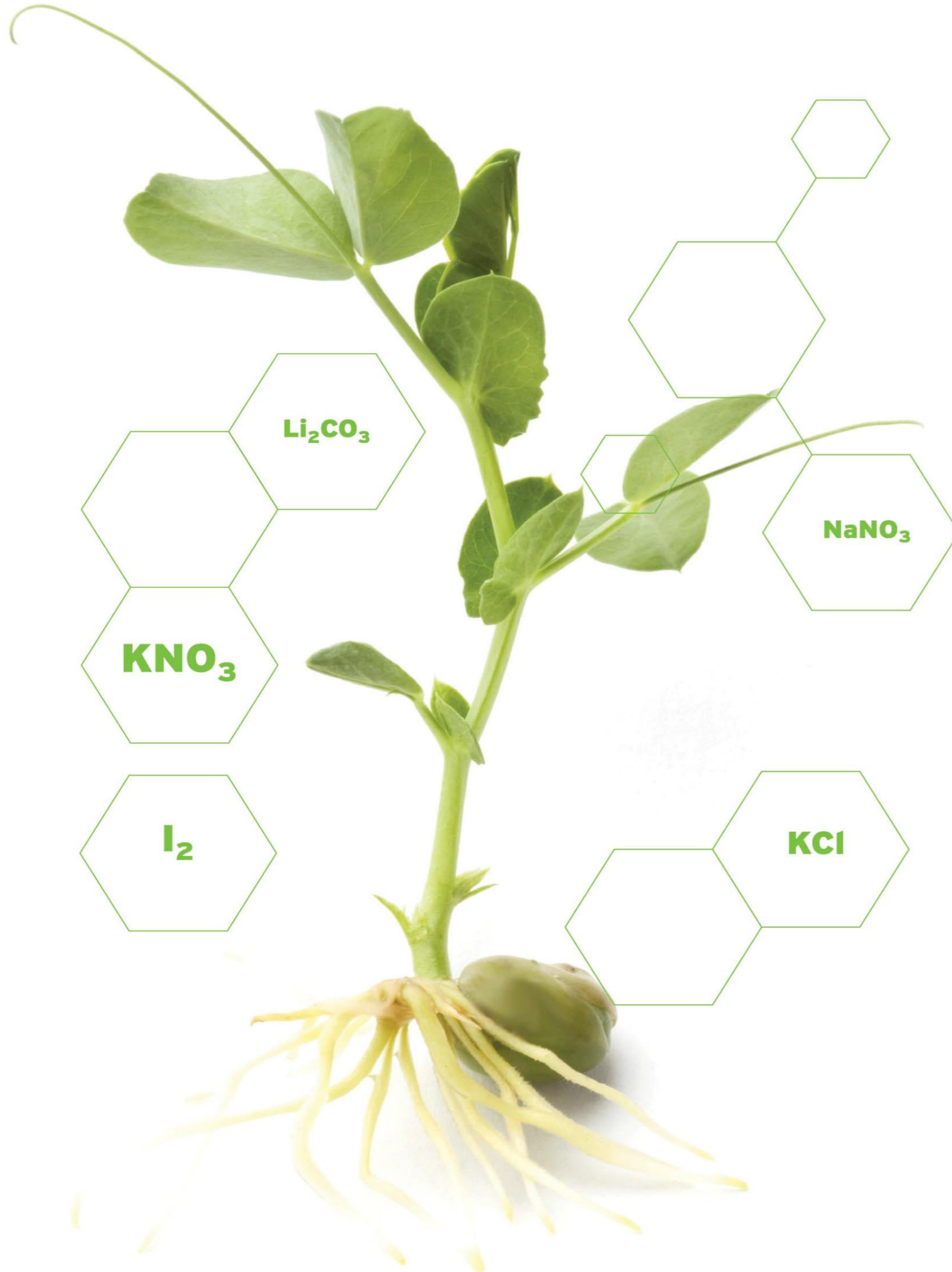
1H2020 vs 1H2019 Business line performance comparison

- Lithium: average price down ~45%, sales volumes down ~7%
- Iodine: average price up ~25%, sales volumes down ~19%
- Industrial chemicals: sales volumes up ~143%
- SPN: average price down ~3%, sales volumes down ~6%
- Potassium: average price down ~10%, sales volumes down ~3%



Solutions
for human
progress

CAPEX: Sustainable organic growth



CAPEX 2020: ~US\$350 million

Historical Maintenance CAPEX: ~US\$100 million

Annual D&A expenses: ~US\$220 million

Ongoing projects:

Lithium Carbonate Expansion 70k to 120k MT to be completed in 2H2021

Lithium Hydroxide Expansion 13.5k to 21.5k MT to be completed in 2H2021

Nitrates and Iodine capacity expansions, including sea water pipeline

- Gerardo Illanes:
CFO & VP of Corporate Finance
gerardo.illanes@sqm.com
- Kelly O'Brien:
Head of Investor Relations
kelly.obrien@sqm.com
- Irina Axenova:
Investor Relations
irina.axenova@sqm.com



Contact information

