

DIVIDEND POLICY FOR 2023 BUSINESS YEAR  
SOCIEDAD QUÍMICA Y MINERA DE CHILE S.A.

The Board of Directors of Sociedad Química y Minera de Chile S.A. ("SQM" or the "Company") agrees to inform at the Annual General Shareholders' Meeting to be held on April 26, 2023, the following 2023 dividend policy:

- a) Distribute and pay, as a final dividend (*dividendo definitivo*) to the corresponding shareholders, a percentage of the net income that shall be determined per the following financial parameters:
  - (i) 100% of the 2023 net income, when the following financial parameters are met: (a) that the total current assets, divided by the total current financial liabilities, both net of the respective dividend amount, is equal to or greater than 2.5 times, and (b) the sum of the total current liabilities and total non-current liabilities, excluding both cash and cash equivalents and other current financial assets, divided by the total equity is equal to or less than 0.8 times.
  - (ii) 80% of the 2023 net income, when the following financial parameters are met: (a) that the total current assets, divided by the total sum of the total current financial liabilities, both net of the respective dividend amount, is equal to or greater than 2.0 times, and (b) the total sum of the current liabilities and total non-current liabilities, excluding both cash and cash equivalents and other current financial assets, divided by the total equity is equal to or less than 0.9 times.
  - (iii) 60% of the 2023 net income, when the following financial parameters are met: (a) that the total current assets, divided by the total sum of the total current financial liabilities, both net of the respective dividend amount, is equal to or greater than 1.5 times, and (b) the total sum of the current liabilities and total non-current liabilities, excluding both cash and cash equivalents and other current financial assets, divided by the total equity is equal to or less than 1.0 times.

If none of the foregoing financial parameters are met, the Company shall distribute and pay, as a final dividend, and in favor of the respective shareholders, 50% of the 2023 net income.

- b) Distribute and pay, if possible and during 2023, interim dividends (*dividendos provisorios*) that will be charged against the aforementioned final dividend.
- c) The amount of the interim dividends may vary up or down, pursuant to the information available to the Board of Directors on the date on which it agrees to the distribution of said dividends given that the dividend will not materially or negatively affect SQM's ability to make its investments, fulfill its liabilities, or in general, comply with the investment and finance policy approved at the ordinary general shareholders' meeting.

- d) At the ordinary general shareholders' meeting that will be held in 2024, the Board of Directors shall propose a final dividend pursuant to the financial parameters expressed in letter a) above, discounting the total amount of the interim dividends previously distributed during 2023.
- e) If there is an excess of net income in 2023, this may be retained and assigned or allocated for financing its own operations, to one or more investment projects of the Company, notwithstanding a possible distribution of special dividends (*dividendos eventuales*) charged to the retained earnings and approved at the shareholders' meeting, or the possible and future capitalization of all or part of the latter.
- f) The payment of additional dividends (*dividendos adicionales*) is not considered.

It is expressly stated that the dividend policy described above corresponds to the intention of the Board of Directors, and the compliance of it shall depend on the net income that the Company ultimately obtains, as well as the results of periodic projections that could impact the Company, or to the existence of determined conditions that may affect it, as applicable. If the dividend policy exposed by the Board of Directors suffers a substantial change, the Company must communicate it as an essential fact (*hecho esencial*).

Santiago, March 22, 2023