Solutions for human progress

CORPORATE PRESENTATION



May 2026

Customary note regarding forward-looking statements

This presentation release contains “forward-looking statements” within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as: “anticipate,” “plan,” “believe,” “estimate,” “expect,” “strategy,” “should,” “will” and similar references to future periods. Examples of forward-looking statements include, among others, statements we make concerning the Company’s capital expenditures, financing sources, Sustainable Development Plan, Salar Futuro project, partnership with Codelco, business outlook, future economic performance, anticipated profitability, revenues, expenses, or other financial items, anticipated cost synergies and product or service line growth.

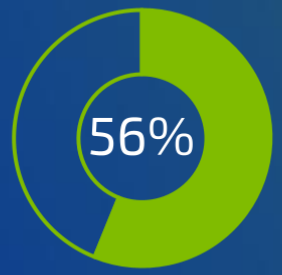
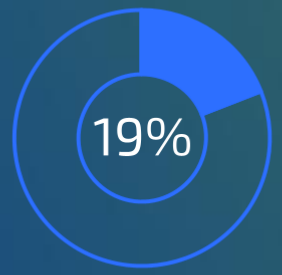
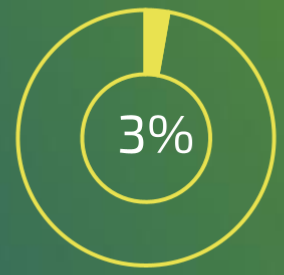
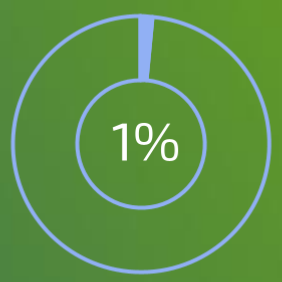
Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are estimates that reflect the best judgment of SQM management based on currently available information. Because forward-looking statements relate to the future, they involve a number of risks, uncertainties and other factors that are outside of our control and could cause actual results to differ materially from those stated in such statements, including our ability to successfully implement the Sustainable Development Plan. Therefore, you should not rely on any of these forward-looking statements. Readers are referred to the documents filed by SQM with the United States Securities and Exchange Commission, specifically other important risk factors that could cause actual results to differ from those contained in the forward-looking statements. All forward-looking statements are based on information available to SQM on the date hereof and SQM assumes no obligation to update such statements, whether as a result of new information, future developments or otherwise, except as required by law.

SQM at a Glance: Strong Performance Across All Business lines

LTM[1] Revenues: US$5.3 billions | LTM[1] Adjusted EBITDA[2]: US$2.1 billions

LTM[1] Adjusted EBITDA Margin : 39% | NFD[3]/LTM[1] Adjusted EBITDA[2]: 0.6x

% REVENUES[4]

Lithium and derivatives	Specialty Plants Nutrition	Iodine and derivatives	Potassium	Industrial chemicals
				
56%	19%	20%	3%	1%

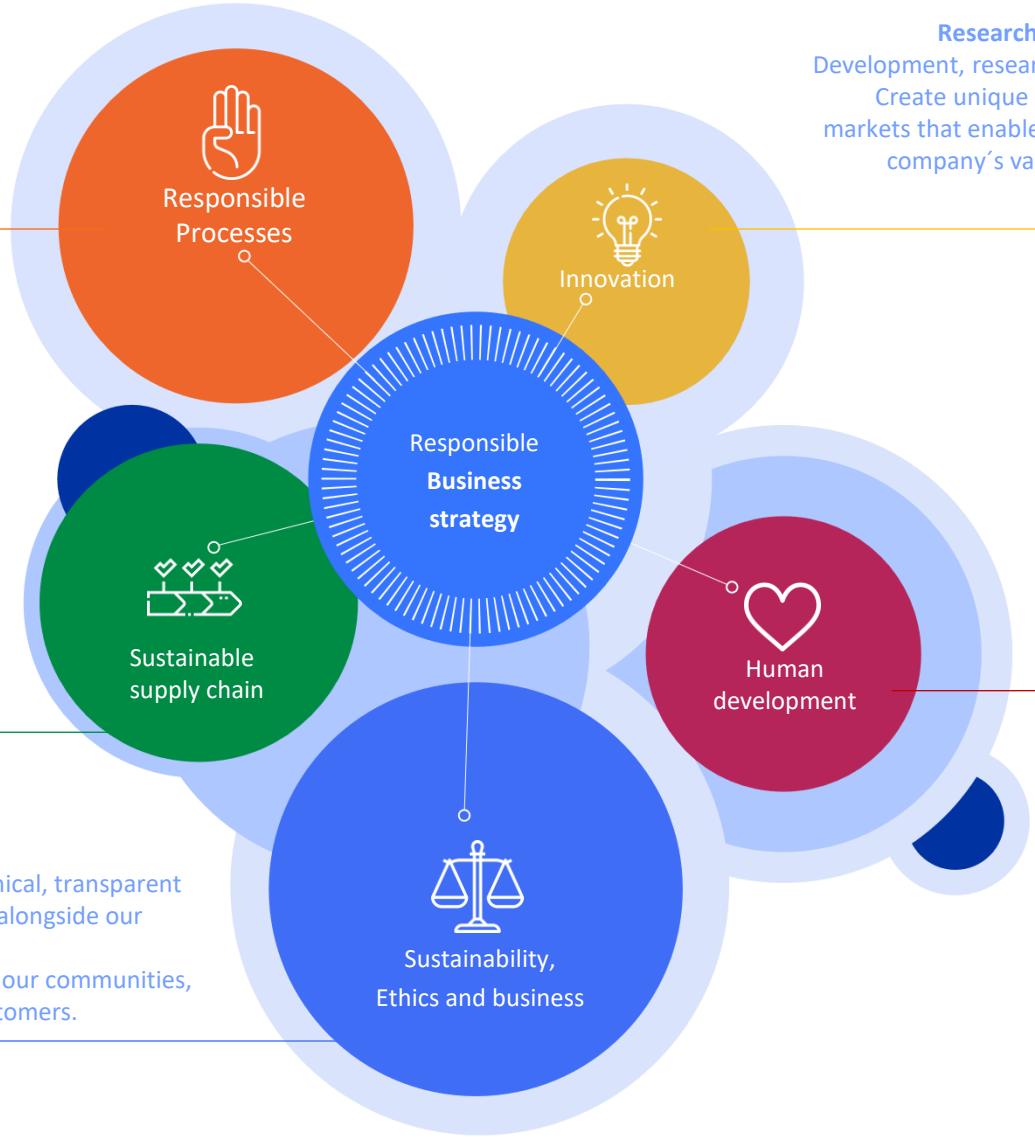
[1] LTM: Last twelve months ending March 31, 2026.
[2] Adjusted EBITDA = gross profit - administrative expenses + depreciation and amortization. Adjusted EBITDA margin = Adjusted EBITDA/revenues.
[3] NFD: Net Financial Debt as of March 31, 2026.
[4] Additional 1% that is not shown in charts are revenues that come from sales of third-party specialty and commodity fertilizers traded globally.

Responsible Business Strategy

Business Responsibility
Sustainability, Ethics and
Human Rights

We are a global company and understand the responsibility involved with our work.

We focus on long-term business continuity and are committed to sustainable development in harmony with the environment, business ethics, and respect for and promotion of human rights in accordance with national and international regulations.



Responsible Processes
Reduce our ecological footprint and protect ecosystems.

Research and Development
Development, research and innovation. Create unique solutions for global markets that enable us to enhance the company´s value in a sustainable manner.

Human Development a Social Value Proposition
Offer effective solutions to contribute to the progress and wellbeing of the world and its people.

Sustainable Supply Chain
Integrate sustainability throughout the supply chain.

Business Viability
Build a progressive, ethical, transparent and inclusive business alongside our stakeholders.
Co-build our path with our communities, human capital and customers.

Our Commitment to Sustainability

As part of our commitment to sustainability, the Company participates in a range of recognized indices and ratings to assess and benchmark its Environmental, Social and Governance (ESG) performance. These include, among others:

- ✓ **Dow Jones Sustainability Index (DJSI):** 76 points (2024)
- ✓ **MSCI ESG Rating:** A (2025)
- ✓ **FTSE Russell:** Score of 3.6/5 (2025), including inclusion in the FTSE4Good Index
- ✓ **CDP:** Division-level assessments in 2025, with a score of B for Iodine–Plant Nutrition and C for Lithium
- ✓ **IRMA:** Achievement of the IRMA 75 Standard at the Salar de Atacama facility
- ✓ **EcoVadis:** Silver Medal (Corporate rating), with a score of 69 points

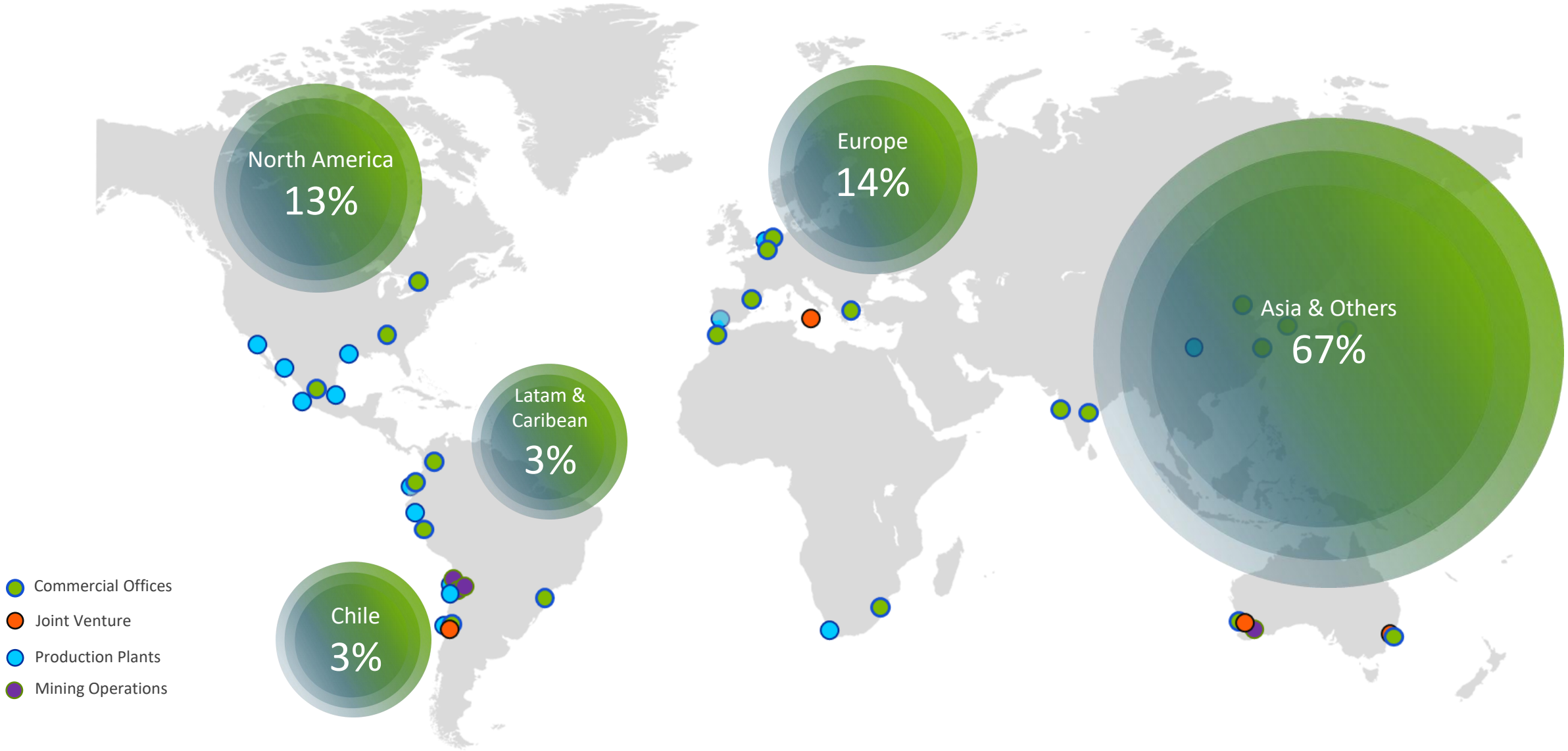
Key targets of the Lithium Chile Division include:

- Brine extraction reduction: Reduction of net brine withdrawal by 50% compared to permitted levels by 2028 (base year 2020).
- Greenhouse Gas (GHG) emissions reduction: Reduction of absolute Scope 1 and Scope 2 GHG emissions by 46.2% by 2031 (base year 2021), and reduction of Scope 3 GHG emissions by 55% per metric ton of lithium carbonate equivalent produced by 2031.

Key targets of the Iodine–Plant Nutrition Division include:

- Water use reduction: Reduction of inland water use from 100% in 2025 to 60% by 2035 through initiatives that promote the use of seawater.
- Greenhouse Gas (GHG) emissions intensity reduction: Reduction of Scope 1 and Scope 2 GHG emissions intensity (tCO_2e per ton produced) by 30% by 2035 (base year 2023).

Global Presence and Diversified Sales Channels



Note: Revenues for the last twelve months ending March 31, 2026.

Summary of First Quarter 2026 Results

Revenue

US$1,760m

		% Change
Q-on-Q	▲	33%
Y-on-Y	▲	70%
	Trend	

Gross Profit

US$779m

		% Change
Q-on-Q	▲	74%
Y-on-Y	▲	156%
	Trend	

Net Income

US$365m

		% Change
Q-on-Q	▲	98%
Y-on-Y	▲	165%
	Trend	

Adjusted EBITDA

US$837m

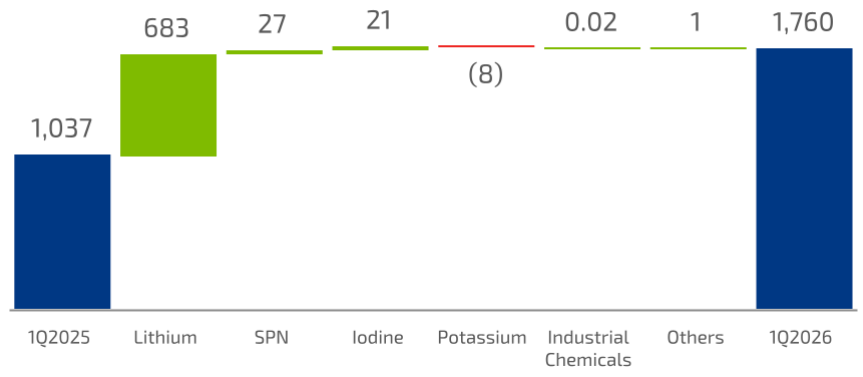
		% Change
Q-on-Q	▲	65%
Y-on-Y	▲	133%
	Trend	

Adjusted EBITDA Margin

48%

		% Change
Q-on-Q	▲	24%
Y-on-Y	▲	37%
	Trend	

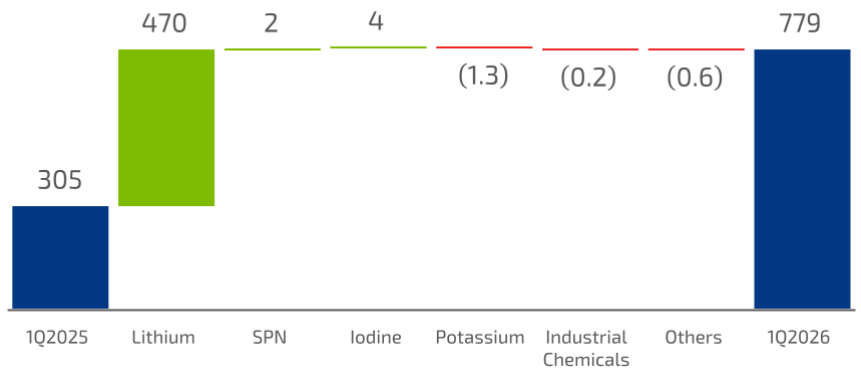
Revenues Contribution per Business Line US$ million



Earnings per Share

US$1.28

Gross Profit Contribution per Business Line US$ million



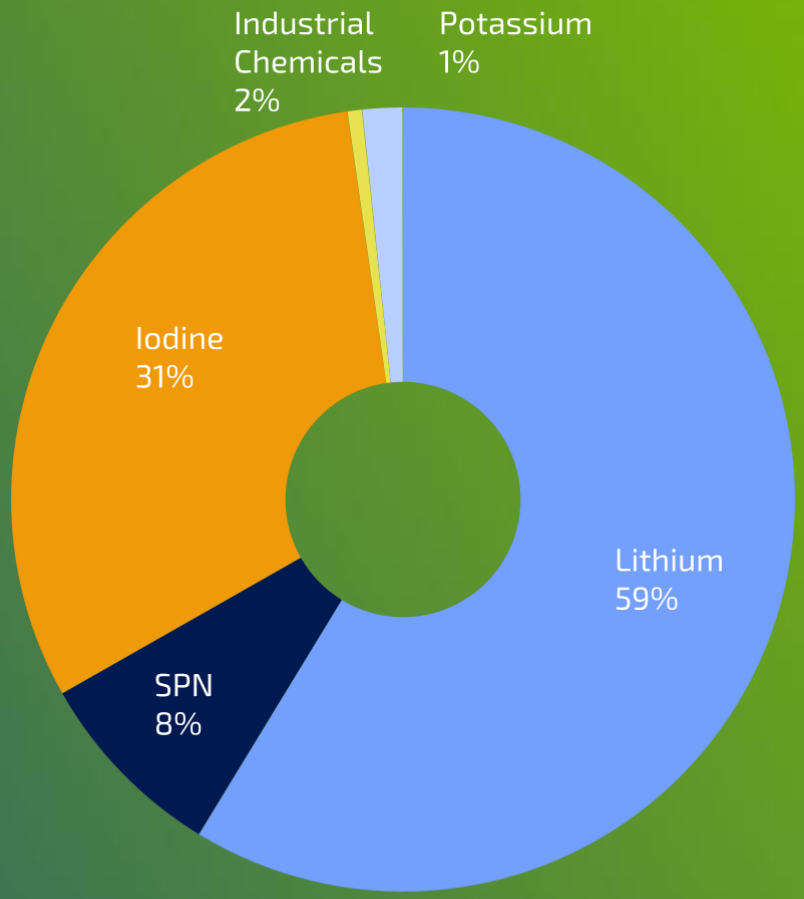
Note: Adjusted EBITDA = gross profit - administrative expenses + depreciation and amortization. Adjusted EBITDA margin = Adjusted EBITDA/revenues

Main Business Line Results – Key Drivers 1Q 2026 vs 1Q 2025

- Lithium: strong sales volumes (+25%), with higher year-on-year average sales prices (+88%)

- Iodine: higher sales volumes (+7%) and slightly higher average sales prices (+1%)

- SPN: higher sales volumes (+7%) and higher average sales prices (+5%)



LTM[1] Gross Profit Contribution

[1]Last twelve months as of March 31, 2026.

Lithium: Strong Prices and Sales Volumes

Lithium and Derivatives

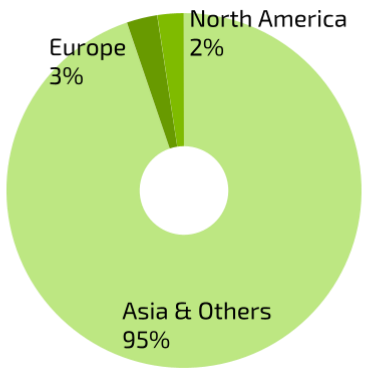
LTM[1] Revenue: US$2,971 million

LTM[1] Gross Profit US$1,073 million

Global Lithium Market

- We expect global lithium market demand to exceed 1.9 million MT in 2026.
- Current market dynamics indicate a tight supply-demand balance through most of 2026.

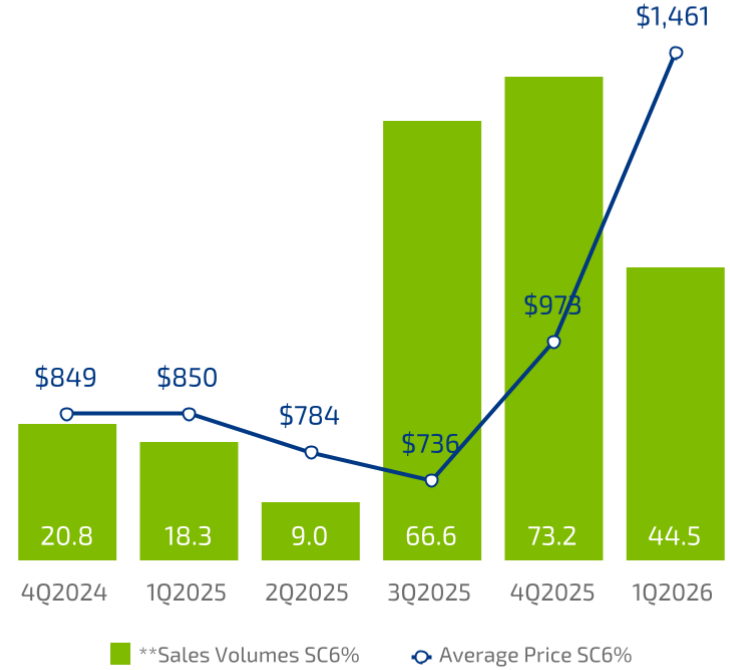
LTM[1] Geographic Sales Distribution



Quarterly Sales Volumes (kMT) & Average Price (US$/kg)



***Quarterly SC6% Sales Volumes (kMT) & Average Price (US$/MT)**



Novandino Litio

We expect sales volume to increase over 15% in 2026 compared to 2025.

International Lithium Division

Mt Holland mine and concentrator delivered strong operational performance, while the Kwinana refinery continues to progress through its ramp-up phase.

[1] Last twelve months ended March 31, 2026.

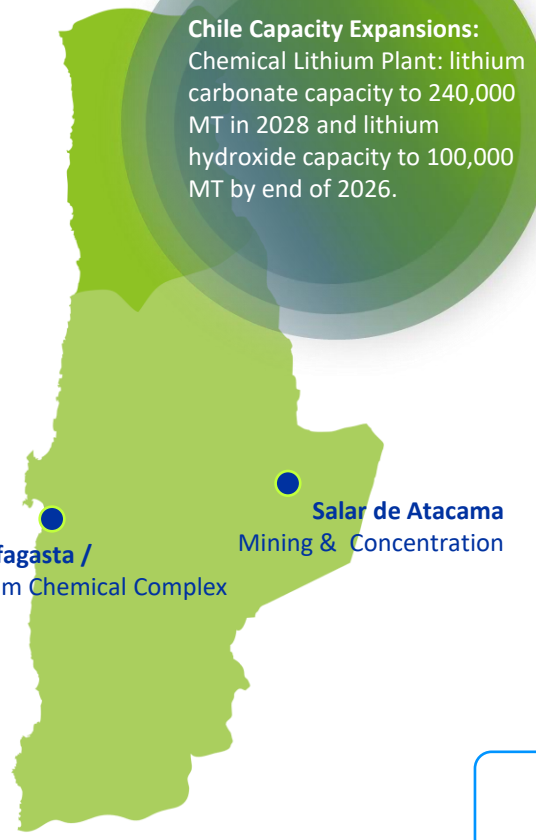
**Reflects Spodumene Concentrate (SC6%) sales prices.*

***LiOH (in LCE) sales volumes are presented in SC6% units, using the corresponding lithium content conversion factor (6.74x).*

SQM Lithium: Integrated Production, Sustainable Solutions, Full Traceability

Chile

Chile Capacity Expansions:
Chemical Lithium Plant: lithium carbonate capacity to 240,000 MT in 2028 and lithium hydroxide capacity to 100,000 MT by end of 2026.



Salar de Atacama
Mining & Concentration

Antofagasta /
Lithium Chemical Complex

China

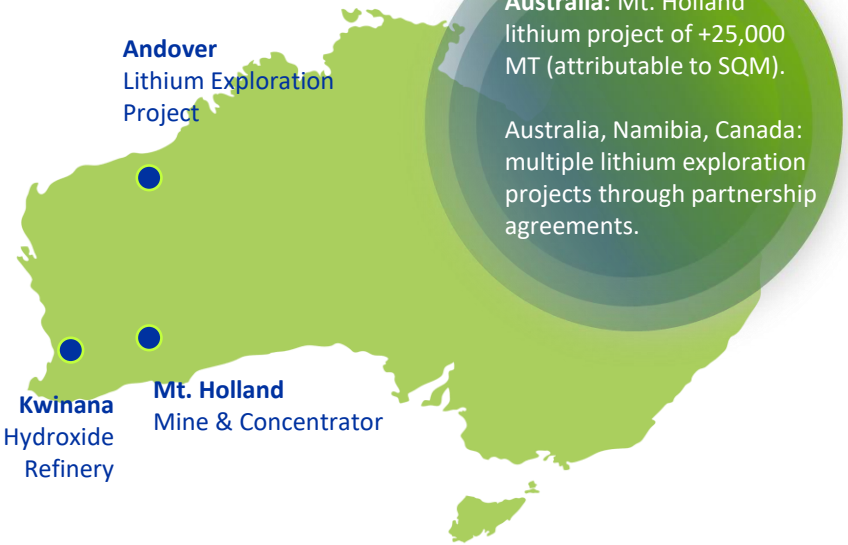
Sichuan, China:
Additional LCE production from Lithium Sulfate: Dixin refinery + tolling agreements.

Novandino Litio

Australia & others

Australia: Mt. Holland lithium project of +25,000 MT (attributable to SQM).

Australia, Namibia, Canada: multiple lithium exploration projects through partnership agreements.



Andover
Lithium Exploration Project

Kwinana
Lithium Hydroxide Refinery

Mt. Holland
Mine & Concentrator

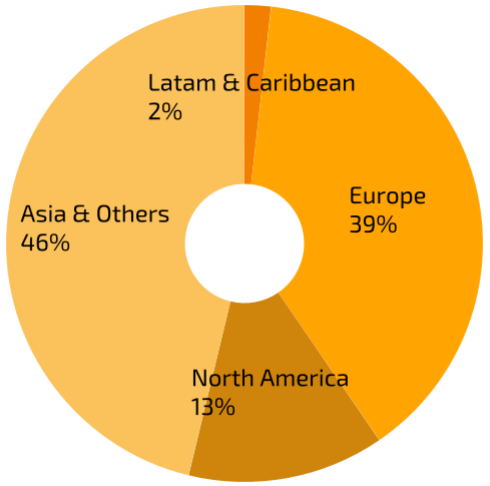
International Lithium Division

Iodine and Derivatives: Capturing Demand Growth in High Price Environment

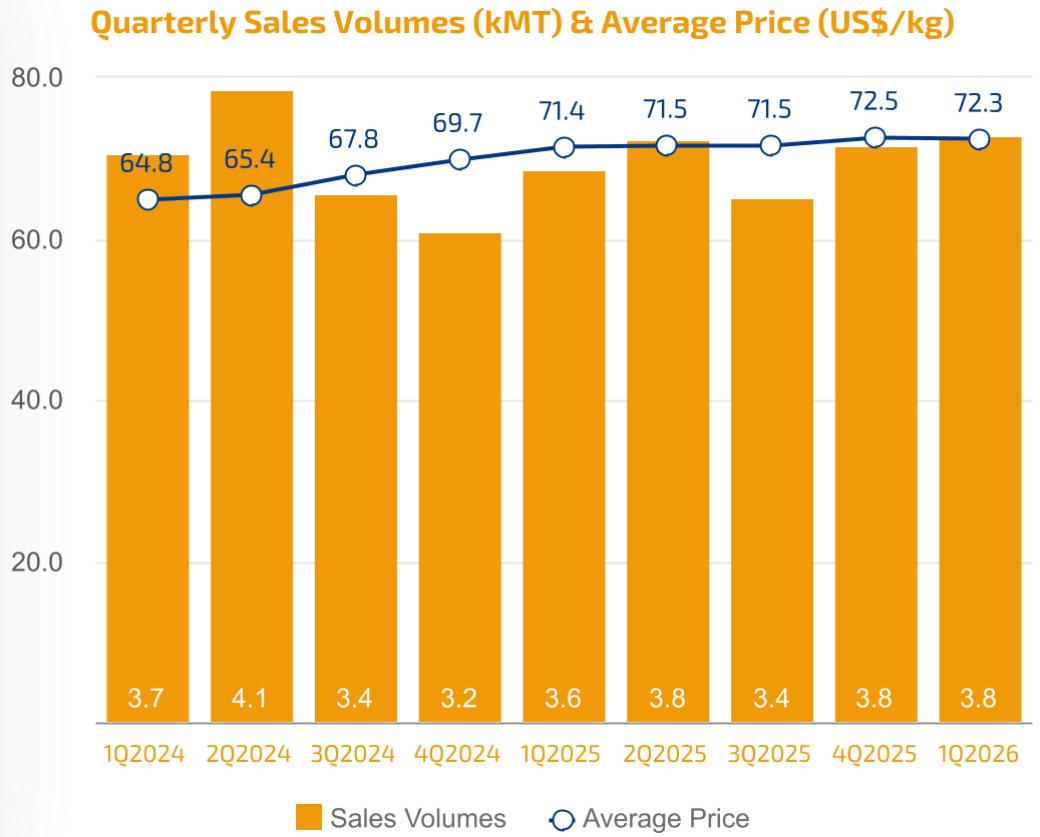
Iodine and Derivatives

LTM[1] Revenue: US$1,064 million

LTM[1] Gross Profit US$566 million



~37% Market Share[2]



Global Iodine Market

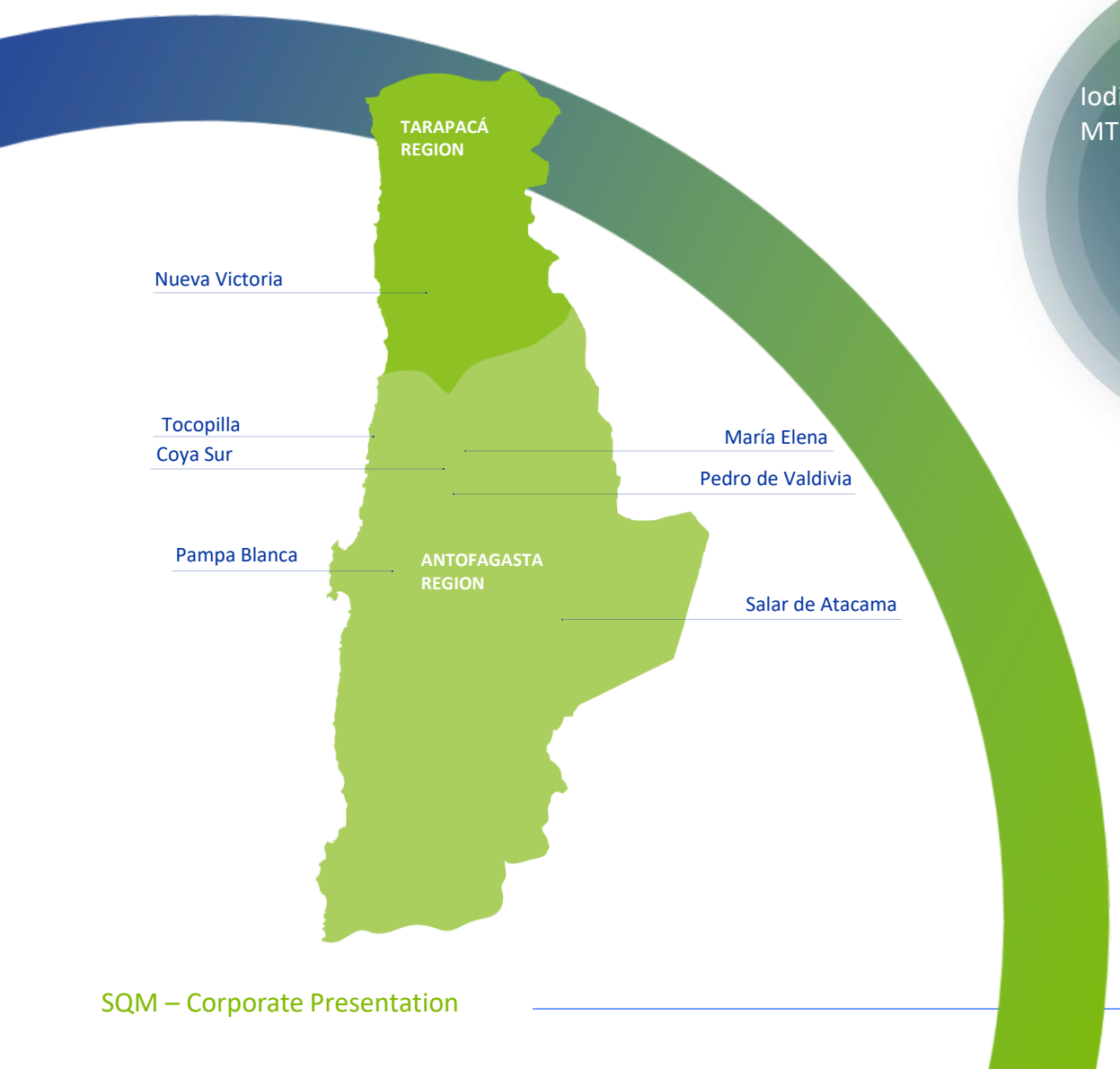
- We expect the market demand to grow approx. 3% in 2026 vs 2025.
- Market demand primarily driven by the x-ray contrast media applications.

SQM Iodine & Derivatives

- For 2026, we expect similar or slightly higher sales volumes than 2025.
- We continue to see prices at a high level due to current balance between supply and demand.
- Investment in expanding production capacity continues with the construction of our Seawater Pipeline, which is expected to be completed by 3Q 2026.

[1] Last twelve months ended March 31, 2026.
[2] Market share as of December 31, 2025. Market share percentages have been developed by us using internal and external sources and reflect our best current estimates, which have not been confirmed by independent sources.

Iodine - Plant Nutrition Division: Maintaining Leading Position & Supporting Future Growth



Iodine production over 15,000 MT in 2026 from operations:

- Nueva Victoria
- Pampa Blanca
- Maria Elena
- Pedro de Valdivia

Greenfield project (Pampa Orcoma) adding additional iodine capacity, using seawater, projecting 2.5 thousand MT in the coming years.

Nueva Victoria: 900 l/s seawater pipeline currently under commissioning (project TEA).

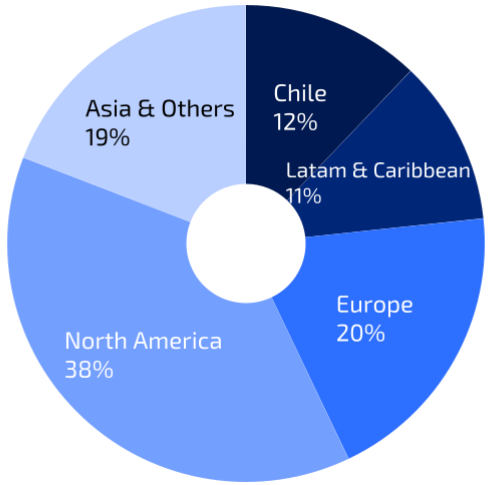
IODINE PLANT NUTRITION | SQM

Specialty Plant Nutrition: Favourable Market Conditions Supporting Specialty Blends

Specialty Plant Nutrition

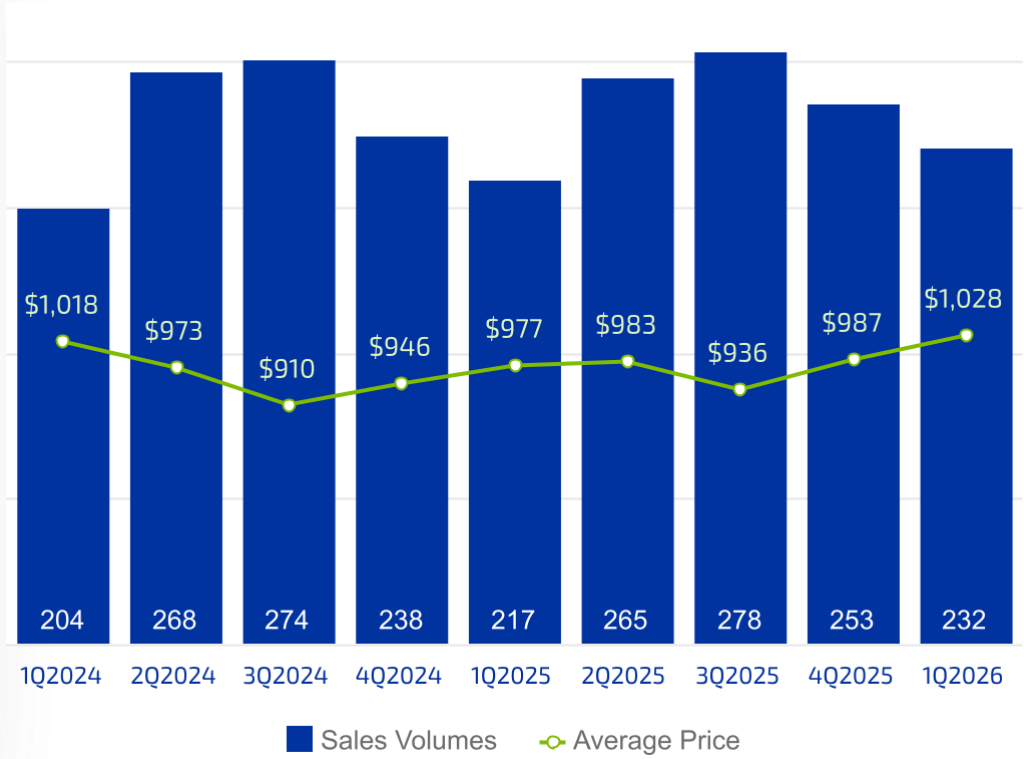
LTM[1] Revenue: US$1,009 million

LTM[1] Gross Profit US$147 million



~39% Market Share[2]

Quarterly Sales Volumes (kMT) & Average Price (US$/MT)



SPN market outlook

- For 2026, we expect sales volume growth of 10% compared to 2025.
- We are strengthening our Specialty Blends and Others business units to strategically allocate supply in the most attractive markets.

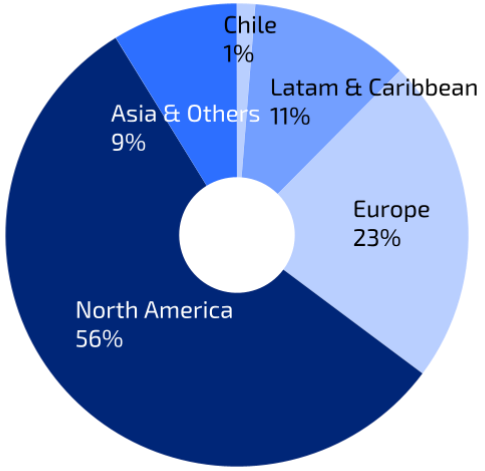
[1] Last twelve months ended March 31, 2026.
[2] Market share as of December 31, 2025. Market share percentages have been developed by us using internal and external sources and reflect our best current estimates, which have not been confirmed by independent sources.

Industrial Chemicals: Stable Outlook

Industrial Chemicals

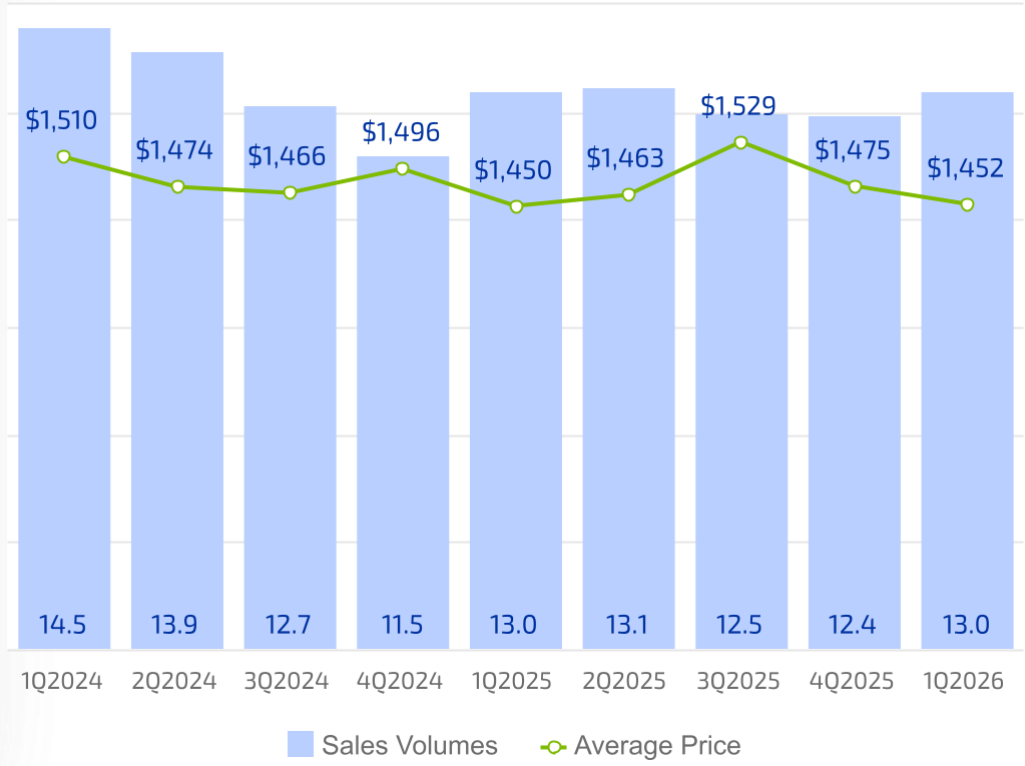
LTM[1] Revenue: US$75 million

LTM[1] Gross Profit US$30 million



~13% Market Share[2]

Quarterly Sales Volumes (kMT) & Average Price (US$/MT)



Global Industrial Chemicals Market

- Industrial potassium nitrate market prices remains relatively stable.

SQM

- For 2026 we expect stable sales volumes in an stable price level environment.

[1] Last twelve months ended March 31, 2026.

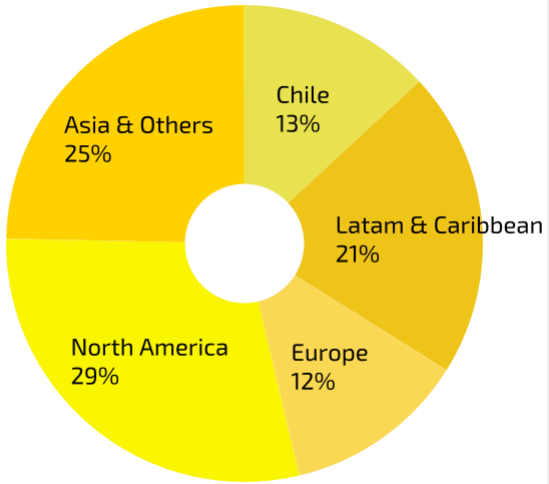
[2] Market share for the as of December 31, 2025. Estimated figure represents share for the industrial potassium nitrate market. Market share percentages have been developed by us using internal and external sources and reflect our best current estimates, which have not been confirmed by independent sources.

Potassium: Demand Recovery and Strong Average Price

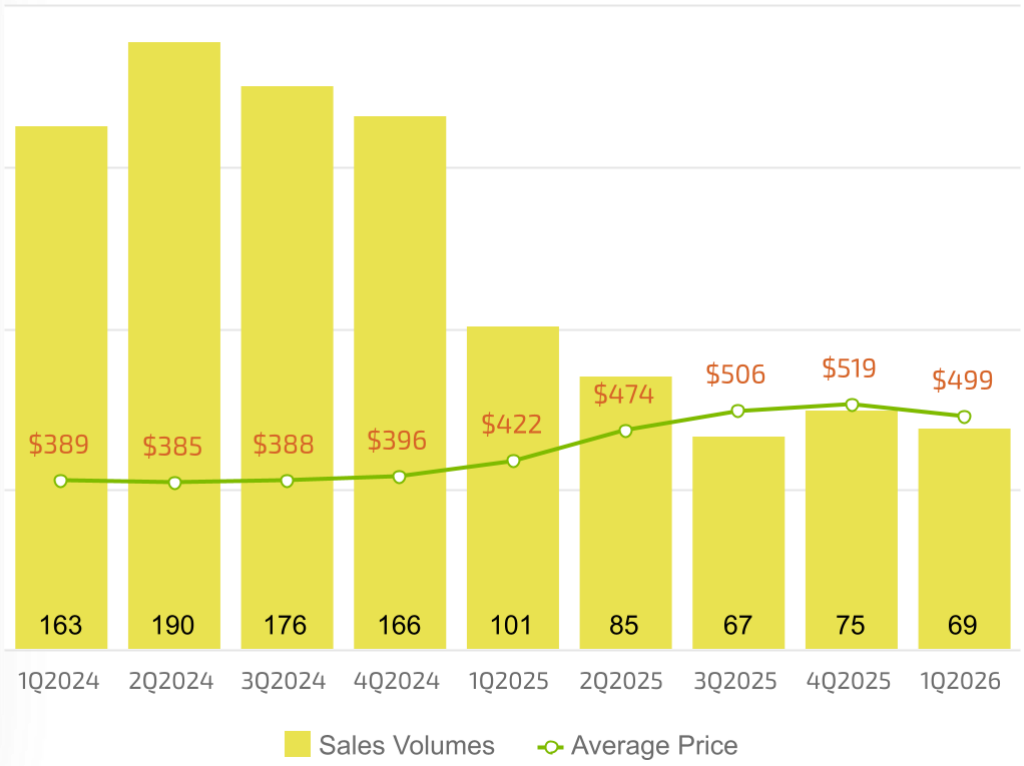
Potassium

LTM[1] Revenue: US$147 million

LTM[1] Gross Profit US$11 million



Quarterly Sales Volumes (kMT) & Average Price (US$/MT)



Global Potash Market

- Healthy market demand and stable pricing environment.

SQM Potassium

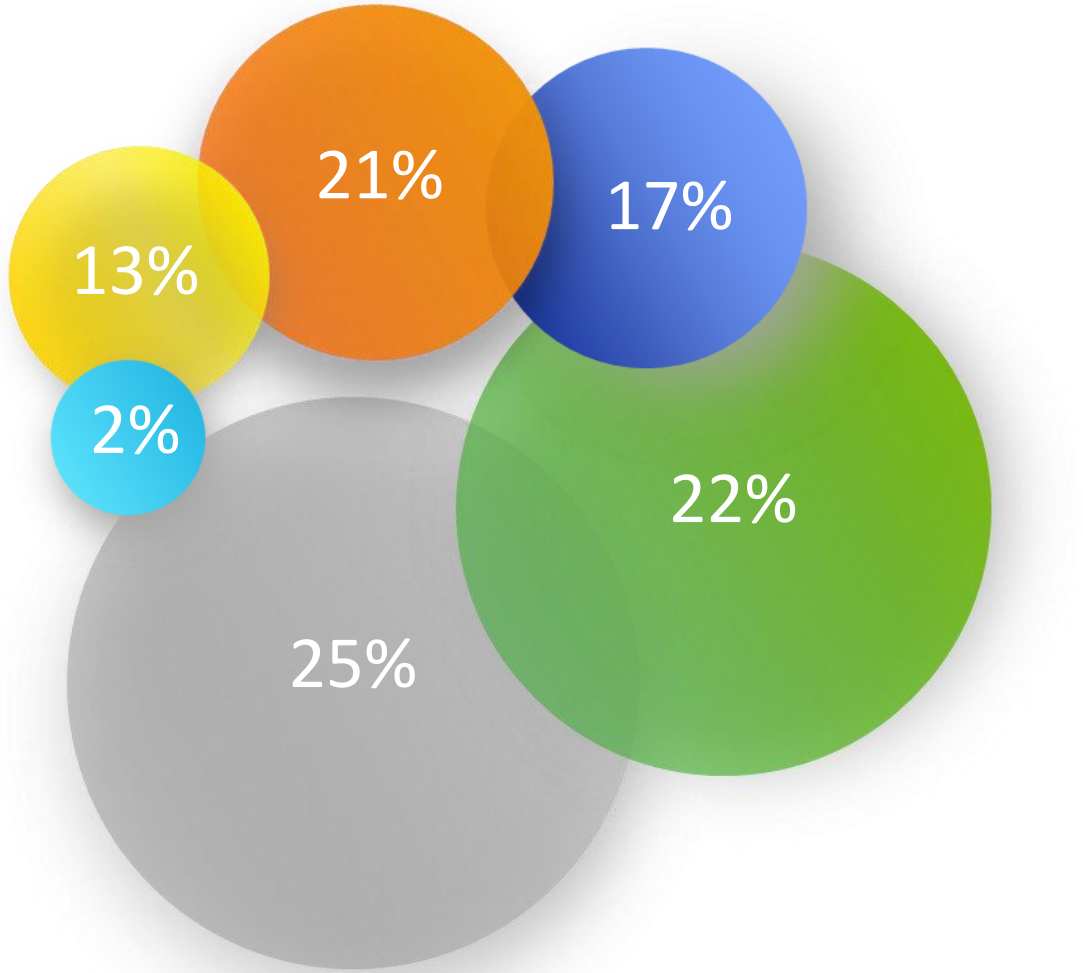
- Potassium sales volume for 2026 is expected to decline by 50% compared to 2025.

[1] Last twelve months ended March 31, 2026.

Ownership & Dividends: Delivering Robust Growth and Profitability

2025 Dividend Policy: Dividend payout 50% of 2025 Net Income

Ownership Structure[1]



[1] *According to the Shareholder Registry as of March 31, 2026*

Agreement with CORFO

Payments

Li_2CO_3		LiOH		KCL	
US$/MT	%	US$/MT	%	US$/MT	%
< 4,000	6.8	< 5,000	6.8	<300	3
4,000 – 5,000	8	5,000 – 6,000	8	300 – 400	7
5,000 – 6,000	10	6,000 – 7,000	10	400 – 500	10
6,000 – 7,000	17	7,000 – 10,000	17	500 – 600	15
7,000 – 10,000	25	10,000 –12,000	25	>600	20
> 10,000	40	> 12,000	40		

Example

Lithium Average Price, US$/MT		$12,500		$20,000		$30,000
Total Lease Fee Paid	**%**	**US$/MT**	**%**	**US$/MT**	**%**	**US$/MT**
Li_2CO_3	19.0%	$2,372	26.9%	$5,372	31.2%	$9,372
LiOH	13.5%	$1,730	23.7%	$4,730	29.1%	$8,730
Potassium Price, US$/MT		**$300**		**$400**		**$500**
Total Lease Fee Paid	**%**	**US$/MT**	**%**	**US$/MT**	**%**	**US$/MT**
KCL	3.0%	$9	4.0%	$16	5.2%	$26

Updated Production Allowance*

Total production quota 2025-2030: 1,658,209 LCE

Total production quota 2031-2060: 9,900,080 LCE

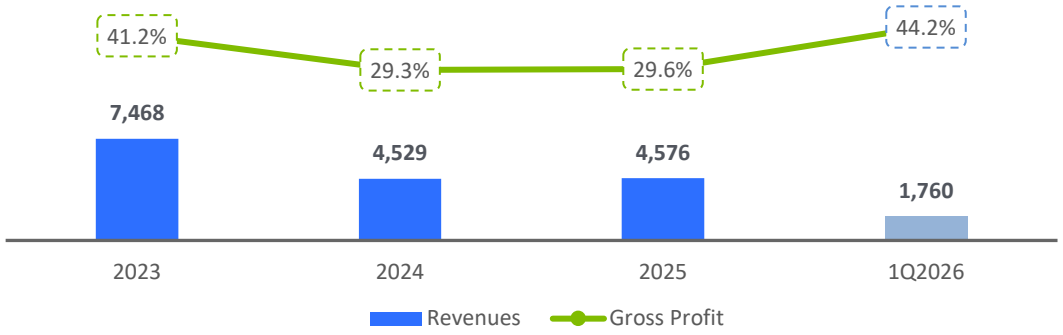
Updated Contribution to the Development & Communities*

- 0.87% of sales minus US$2 million, and additionally 0.3% of sales to the Antofagasta Regional Government;
- 0.2% of sales to the Municipality of San Pedro de Atacama;
- 0.1% of sales to the Municipality of Antofagasta;
- 0.1% of sales to the Municipality of María Elena;
- Fund One, composed of a variable amount between US$10 million and US$15 million per year, determined based on the previous year's average lithium carbonate price (benefits Communities), plus 0.1% of sales with no cap and an additional US$1 million per year;
- Fund Two for US$9 million per year (benefits Communities);
- Intergenerational Fund for US$1 million per year (benefits Communities); and
- Fund Four equivalent to 0.13% of sales with no cap, with a minimum of US$2 million, plus an additional US$500,000 per year (benefits Communities).

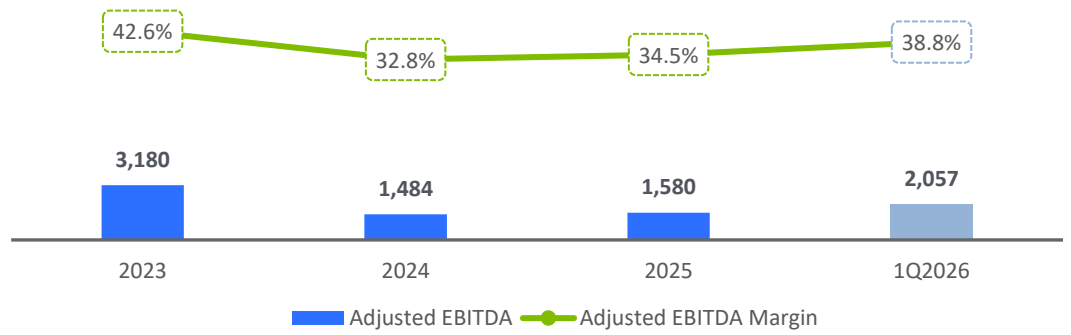
**Updated as of December 27, 2025, as a result of the Agreement with Codelco. For more information, please see Note 2.7 of our Consolidated Financial Statements and at the box "SQM-CODELCO Agreement Information" on our website.*

Extensive Track Record of Strong Financial Metrics and Profitability Supported by Solid Credit Metrics

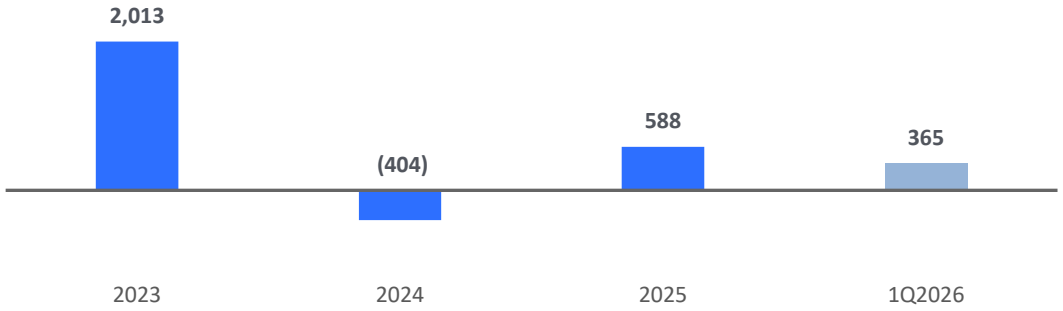
Revenue (US$ MM) & Gross Profit Margin (%) Evolution



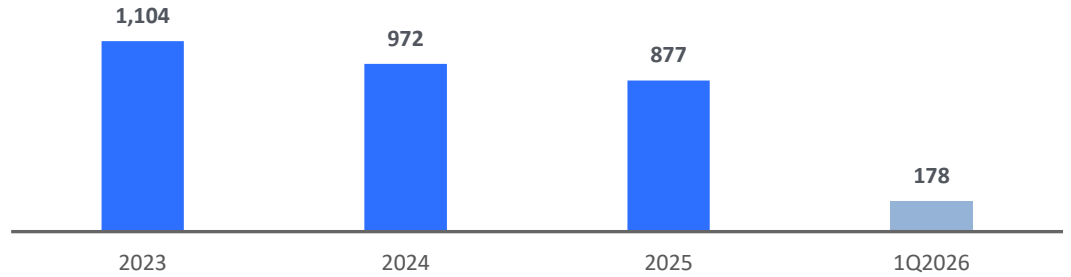
Adjusted EBITDA(1) (US$ MM) & Adjusted EBITDA Margin (2) (%) Evolution



Net Income(3) (US$ MM) Evolution



Capex (US$ MM) Evolution



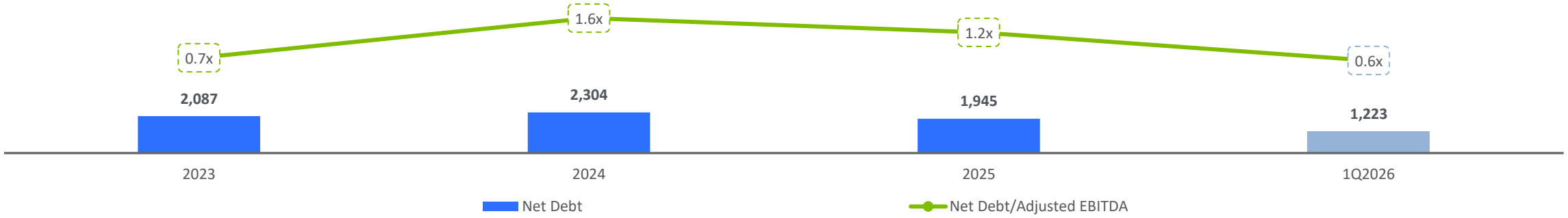
(1) We define 'Adjusted EBITDA' as EBITDA minus other income minus other gains (losses) minus share of profit of associates and joint ventures accounted for using the equity method plus other expenses by function plus net impairment gains on reversal (losses) of financial assets minus finance income minus foreign currency translation differences. In addition, we define 'EBITDA' as profit for the period plus depreciation and amortization expenses plus finance costs plus income tax expense.

(2) Adjusted EBITDA margin = Adjusted EBITDA/revenues.

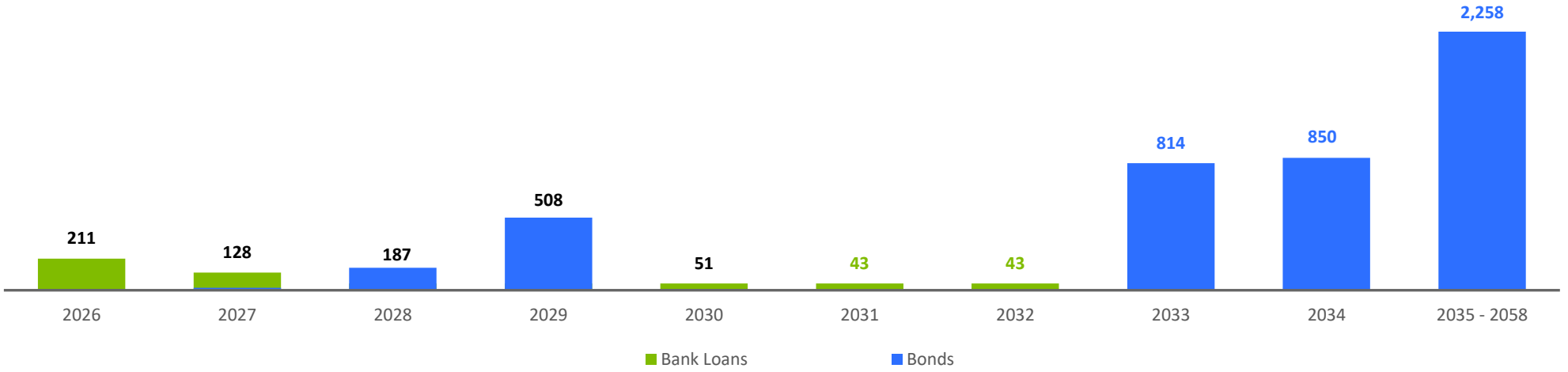
(3) Net income figures have been taken using the Chilean regulator standards (CFM). For more detail, please refer to our financial statements published on our website.

Extensive Track Record of Strong Financial Metrics and Profitability Supported by Solid Credit Metrics

Net Debt[1] (US$ MM) & Net Debt/Adjusted EBITDA (x) Evolution



Debt Maturity Profile (US$ MM)[2] (as of March 31, 2026)



Average Life

14.92 years

Average Cost

5.158%

(1) Net Debt = other current financial liabilities + other non-current financial liabilities - cash-other current financial assets - hedging assets, non-current.
(2) Includes hybrid bonds issued in December 2025 and January 2026 for UF 10 million and USD 600 million, respectively, maturing in 2058 and 2056.

Contact Information

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