SOCIEDAD QUIMICA Y MINERA DE CHILE S.A. (SQM S.A.)

Open Corporation Securities Registry Inscription N°0184, Rol 3007

ORDINARY GENERAL SHAREHOLDERS MEETING

By resolution of the Board of Directors, the Ordinary General Shareholders Meeting of Sociedad Química y Minera de Chile S.A. (SQM) is hereby summoned for 10:00 am on Thursday, April 26, 2012 at the Hotel Intercontinental, located on Avenida Vitacura N°2885, Las Condes District, Santiago, in order to inform and resolve, among other aspects, the following matters:

- 1. SQM's Balance Sheet, Financial Statements, Annual Report, Inspectors of Account Report Report, and External Auditors Report for the business year which ended on December 31, 2011.
- 2. Appointment of the External Audit Company -External Auditors- and of the Inspector of Accounts for the exercise of the business year 2012.
- 3. Operations referred to under Title XVI of the Law N°18,046.
- 4. Investment and Finance Policies.
- 5. Net income for the business year 2011, Definitive Dividend Distribution, and Future Dividend Policy.
- 6. Board of Directors expenditures during 2011.
- 7. Board Member compensation.
- Issues related to the Directors and Audit Committees.
- 9. Other corresponding matters in conformance with the pertinent provisions.

PARTICIPATION IN MEETING

The Shareholders who are registered in SQM's Shareholder Registry 5 working days prior to the meeting shall have the right to participate in the aforementioned Meeting.

QUALIFICATION OF POWERS OF ATTORNEY

The qualification of powers of attorney, if applicable, shall be carried out on the same day and place of the aforementioned Meeting, prior to its start from 8:00 am to 10:00 am. The reception process of powers of attorney will start as of April 9, 2012 at Huérfanos N770, 22nd floor, Santiago.

PUBLICATION OF BALANCE SHEET

SQM's Audited Financial Statements at December 31, 2011, have been published in the "Diario Financiero" (Finance Journal) on April 9th, 2012.

ANNUAL REPORT AND OTHER DOCUMENTS

SQM's Annual Report, the Balance Sheet, the Financial Statements, the Inspectors of Accounts Report, and the External Auditing Report for the business year ended on December 31, 2011, and the complete copies of the documents that indicate the diverse options that will be submitted to vote at the aforementioned Meeting are available for SQM Shareholders and the general public in the

website: $\underline{\text{www.sqm.com}}$. SQM also has a sufficient number of printed copies available at its offices located at El Trovador N 4 285, 6 th floor, Las Condes District, for the Shareholders who wish to obtain a physical copy.

Company Chief Executive Officer