



SQM ANNOUNCES FULL COMPLETION OF MERGER WITH CODELCO AFTER FAVOURABLE SUPREME COURT RESOLUTION

Santiago, Chile, January 27, 2026 – Sociedad Química y Minera de Chile S.A. (SQM) (NYSE: SQM; Santiago Stock Exchange: SQM-B, SQM-A) announces that the condition precedent related to the merger by absorption (the “Merger”) of Codelco’s subsidiary, Minera Tarar SpA, into the Company’s subsidiary, SQM Salar SpA (now “Nova Andino Litio SpA”), has been resolved, allowing the previously announced transaction to take full effect.

As disclosed on December 27, 2025, the completion of the partnership between the Company and the National Copper Corporation of Chile (“Codelco”) for the mining, production, commercial, community, and environmental development of the Salar de Atacama—through the Merger of Codelco’s subsidiary, Minera Tarar SpA, into the Company’s subsidiary, SQM Salar SpA (now “Nova Andino Litio SpA”)—was subject, among other matters, to a condition subsequent. This condition required that the Supreme Court accept the appeal filed by Inversiones TLC SpA under Case No. 52,750-2025 (“Tianqi’s Appeal”) against the judgment issued by the Court of Appeals of Santiago on November 11, 2025, in Case No. 508-2024 (the “Condition Subsequent”).

On January 26, 2026, notification was given of the Supreme Court’s ruling confirming the judgment of the Court of Appeals of Santiago, thereby rejecting Tianqi’s Appeal in its entirety.

As a result of the foregoing, the Condition Subsequent to which the Merger was subject has failed, thereby confirming its completion for all legal purposes.

About SQM

SQM is a global company that is listed on the New York Stock Exchange and the Santiago Stock Exchange (NYSE: SQM; Santiago Stock Exchange: SQM-B, SQM-A). SQM develops and produces diverse products for several industries essential for human progress, such as health, nutrition, renewable energy and technology through innovation and technological development. We aim to maintain our leading world position in the lithium, potassium nitrate and iodine markets.

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Cautionary Note Regarding Forward-Looking Statements

This news release contains “forward-looking statements” within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as: “anticipate,” “plan,” “believe,” “estimate,” “expect,” “strategy,” “should,” “will” and similar references to future periods. Examples of forward-looking statements include, among others, statements we make concerning the implementation of the partnership with Codelco, the development of Salar Futuro Project, SQM’s capital expenditures, financing sources, Sustainable Development Plan, business and demand outlook, future economic performance, anticipated sales volumes and sales prices, profitability, revenues, expenses, or other financial items, anticipated cost synergies and product or service line growth.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are estimates that reflect the best judgment of SQM management based on currently available information. Because forward-looking statements relate to the future, they involve a number of risks, uncertainties and other factors that are outside of our control and could cause actual results to differ materially from those stated in such statements. Therefore, you should not rely on any of these forward-looking statements. Readers are referred to the documents filed by SQM with the United States Securities and Exchange Commission, including the most recent annual report on Form 20-F, which identifies other important risk factors that could cause actual results to differ from those contained in the forward-looking statements. All forward-looking statements are based on information available to SQM on the date hereof and SQM assumes no obligation to update such statements, whether as a result of new information, future developments or otherwise, except as required by law.