

# CORPORATE PRESENTATION

August 2025



## Customary note regarding forward-looking statements

This presentation release contains “forward-looking statements” within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as: “anticipate,” “plan,” “believe,” “estimate,” “expect,” “strategy,” “should,” “will” and similar references to future periods. Examples of forward-looking statements include, among others, statements we make concerning the Company’s capital expenditures, financing sources, Sustainable Development Plan, Salar Futuro project, partnership with Codelco, business outlook, future economic performance, anticipated profitability, revenues, expenses, or other financial items, anticipated cost synergies and product or service line growth.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are estimates that reflect the best judgment of SQM management based on currently available information. Because forward-looking statements relate to the future, they involve a number of risks, uncertainties and other factors that are outside of our control and could cause actual results to differ materially from those stated in such statements, including our ability to successfully implement the Sustainable Development Plan. Therefore, you should not rely on any of these forward-looking statements. Readers are referred to the documents filed by SQM with the United States Securities and Exchange Commission, specifically other important risk factors that could cause actual results to differ from those contained in the forward-looking statements. All forward-looking statements are based on information available to SQM on the date hereof and SQM assumes no obligation to update such statements, whether as a result of new information, future developments or otherwise, except as required by law.

# SQM at a Glance: Strong Performance Across All Business lines

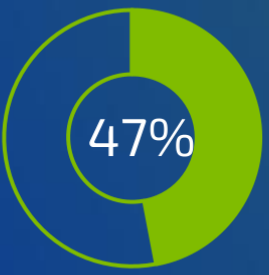
LTM\* Revenues: **US\$4.2 billions** | LTM Adjusted EBITDA<sup>1</sup>: **US\$1.3 billions**

LTM Adjusted EBITDA Margin : 31% | NFD\*/Adjusted EBITDA: 1.8x

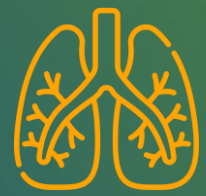
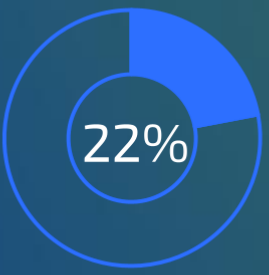
% REVENUES (LTM)



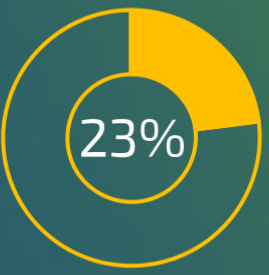
Lithium and derivatives



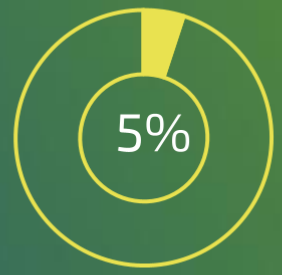
Specialty Plants Nutrition



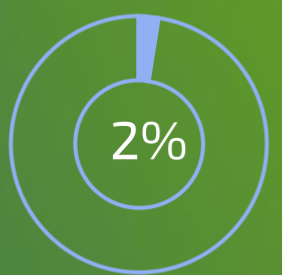
Iodine and derivatives



Potassium



Industrial chemicals



<sup>1</sup> Adjusted EBITDA = gross profit - administrative expenses + depreciation and amortization. Adjusted EBITDA margin = Adjusted EBITDA/revenues.

\*LTM: Last twelve months ending June 30,, 2025. 1% correspond to Others

\*NFD: Net Financial Debt and Ebitda as of June 30, 2025.

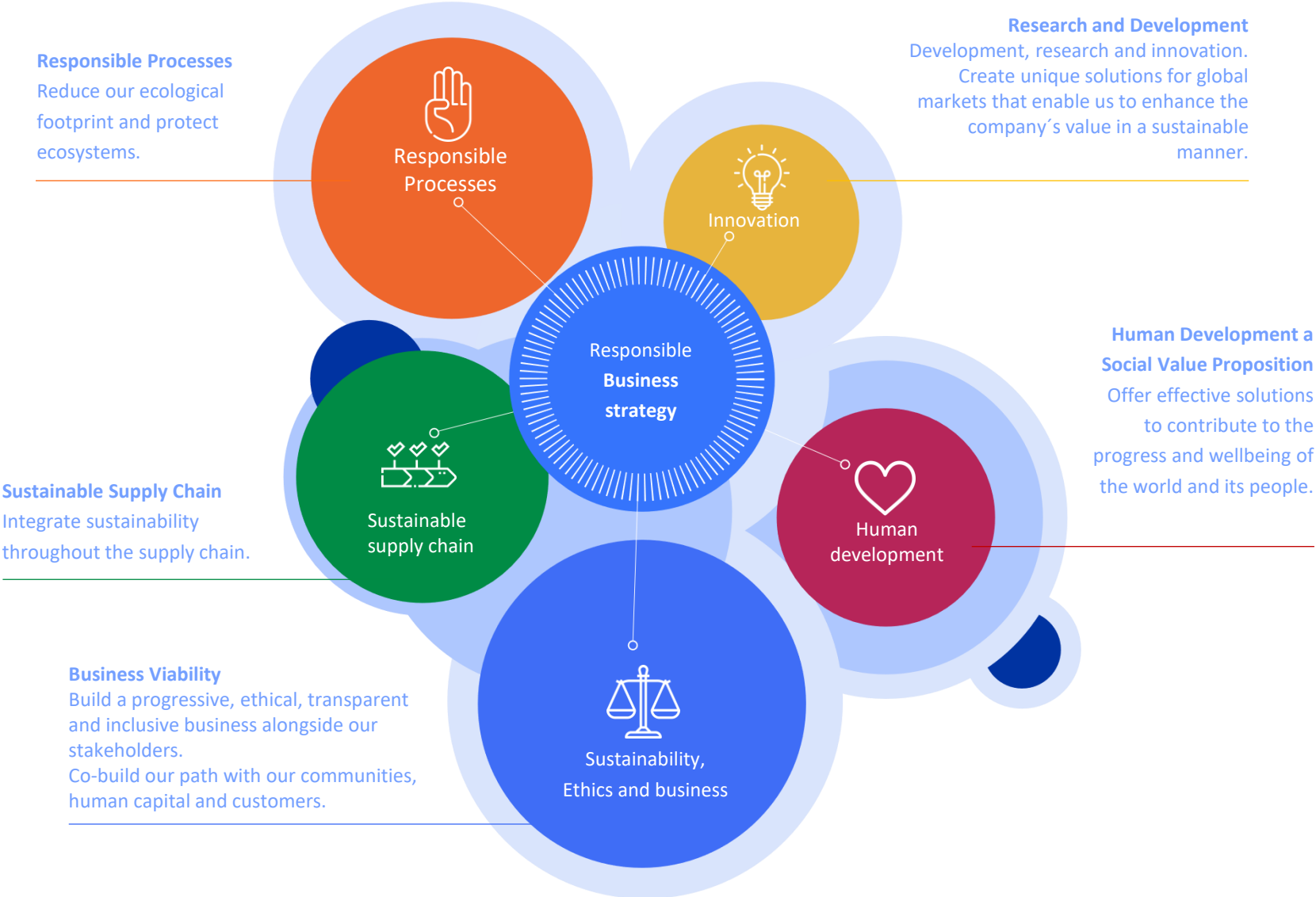
# Delivering Sustainable Solutions to Global Challenges

## Responsible Business Strategy

Business Responsibility  
Sustainability, Ethics and  
Human Rights

We are a global company and understand the responsibility involved with our work.

We focus on long-term business continuity and are committed to sustainable development in harmony with the environment, business ethics, and respect for and promotion of human rights in accordance with national and international regulations.



# Our commitment to Sustainability

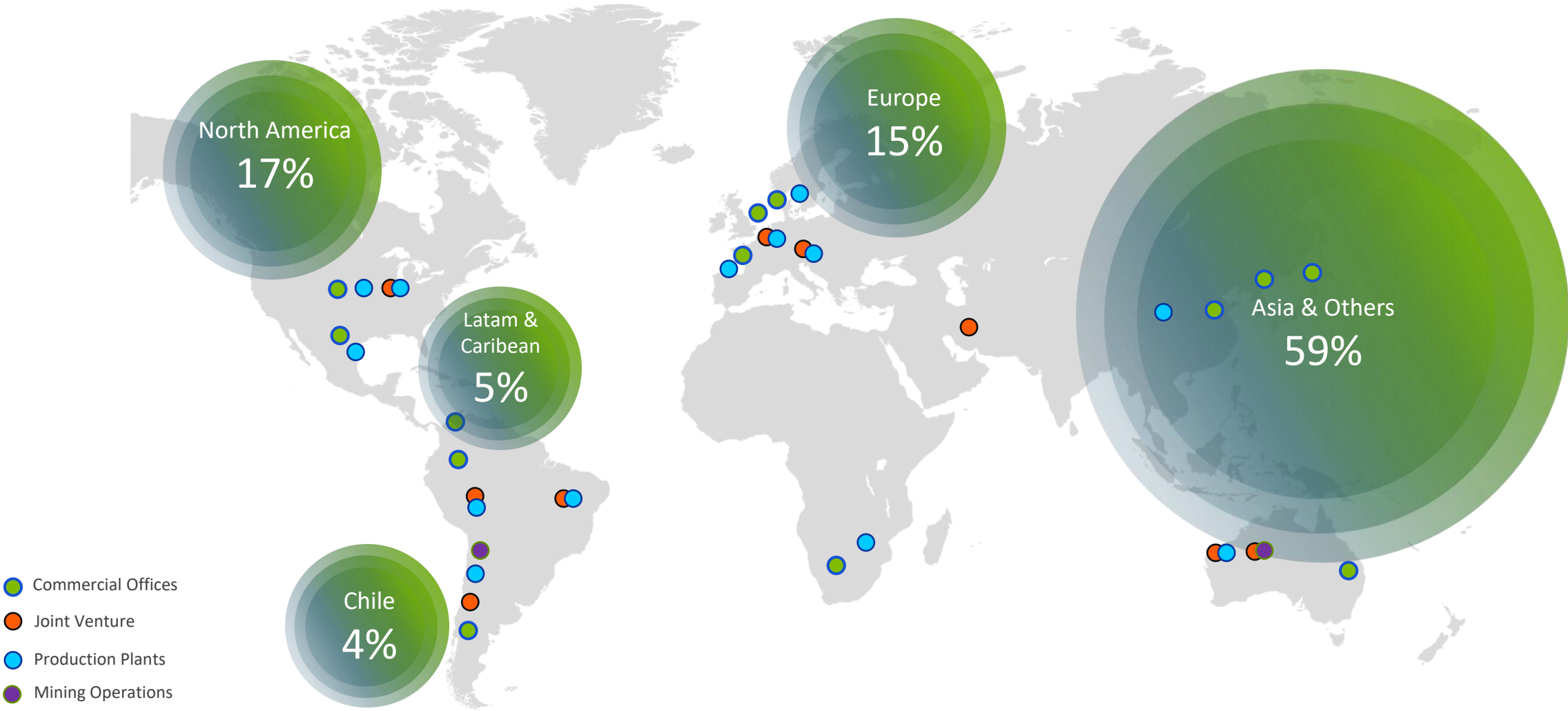
**Member of the** United Nations Global Compact, Global Battery Alliance, **DJSI World**, DJSI Emerging Markets, DJSI Chile and DJSI MILA Pacific Alliance, holder of **IRMA75**. Participated in **CDP** climate change and **SBTi** evaluations.



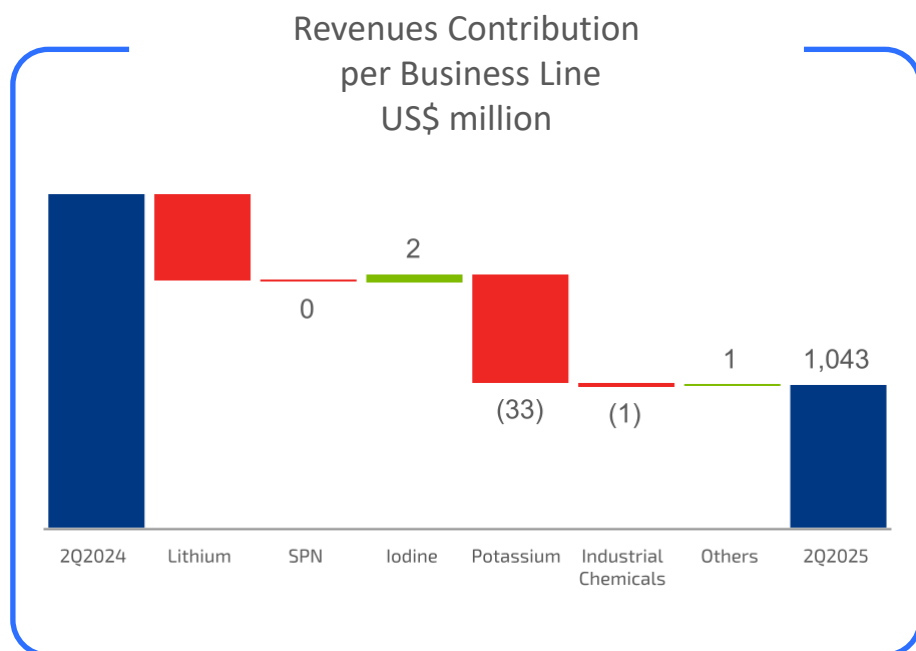
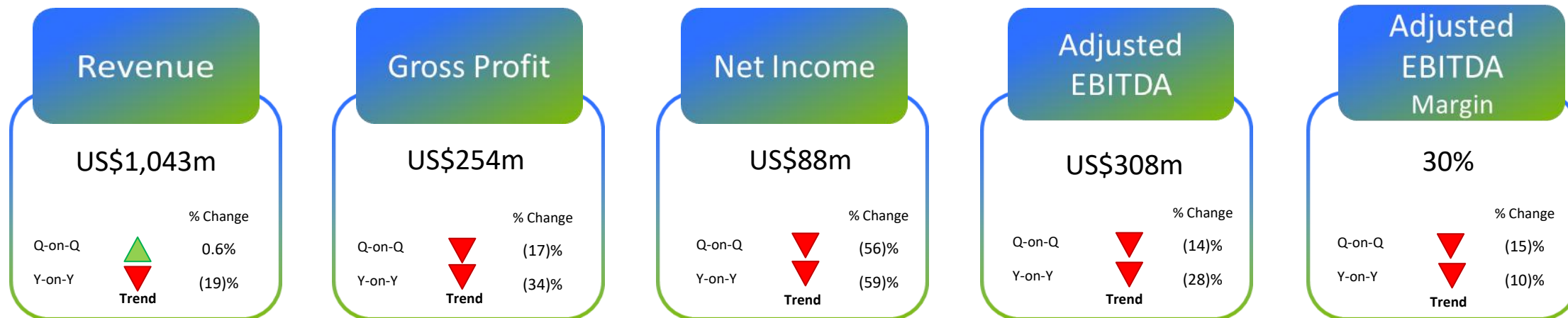
**Brine extraction reduction**  
by 50% by 2028



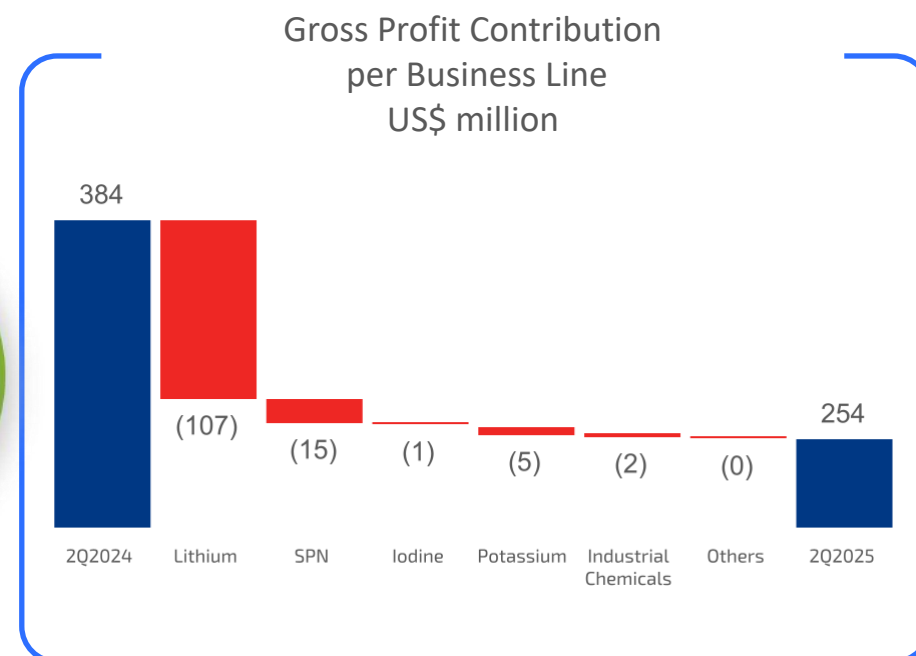
# Global Presence and Diversified Sales Channels



# Summary of Second Quarter 2025 Results

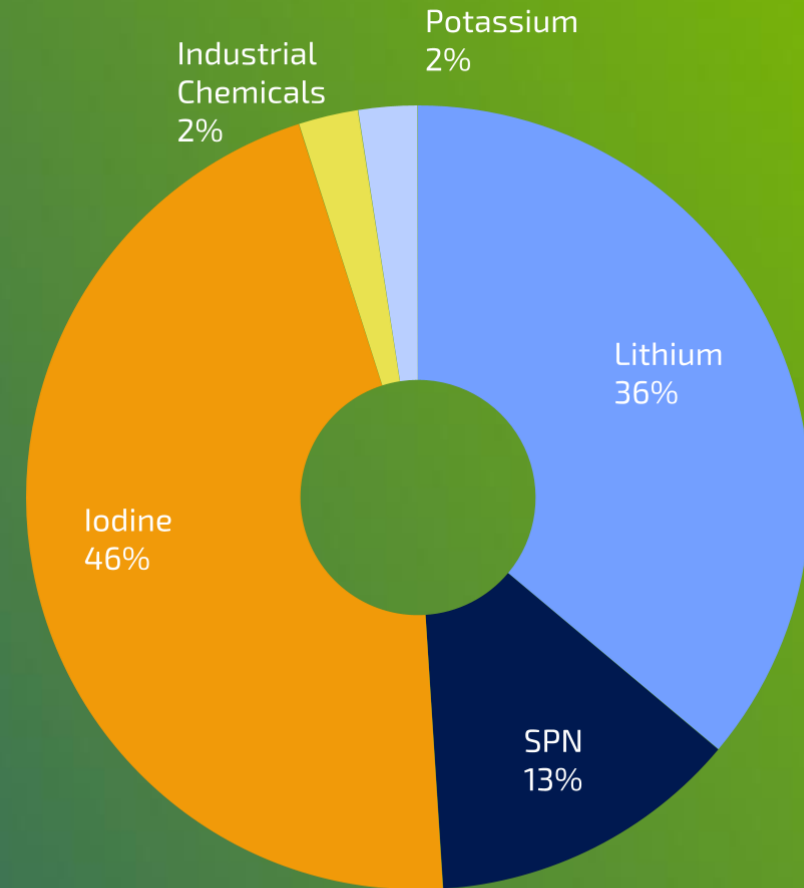


Earnings per Share  
US\$0.31



## Results Key Drivers 2Q2025 vs 2Q2024

- Lithium: almost flat sales volumes growth (+2%), with lower year-on-year average sales prices (-34%)
- Iodine: higher average sales prices (+9%) and lower sales volumes (-8%)
- Potassium: significant lower sales volumes (-55%) and higher average sales prices (23%)
- SPN: Flat results in both price and sales volumes



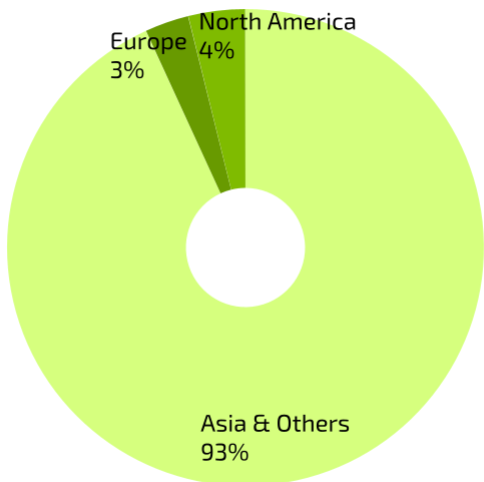
LTM\* Gross Profit Contribution

# SQM Lithium: Almost Flat Sales Volumes into a Low-price Environment



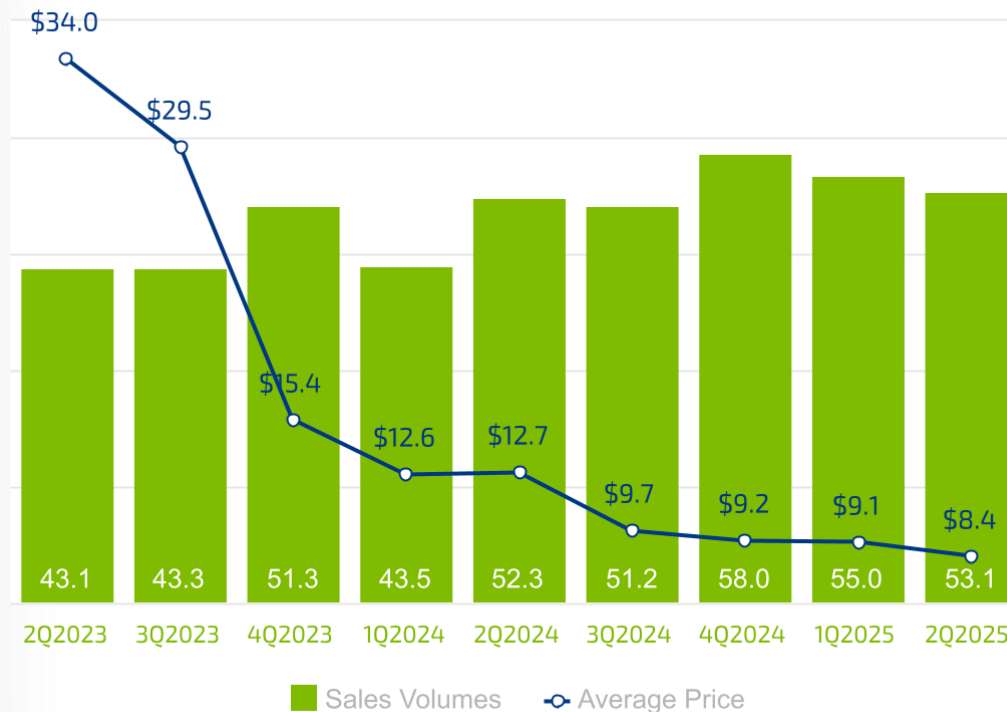
Lithium and derivatives

LTM Gross Profit: \$410 million  
LTM Revenues: \$ 1,977 million



~17% Market Share<sup>1</sup>

Quarterly Sales Volumes (kMT) & Average Price (US\$/kg)



## Global Lithium Chemical Market

- We expect the global lithium market demand to grow ~17% in 2025.
- Strong EV and BESS sales growth especially in China

## SQM Lithium

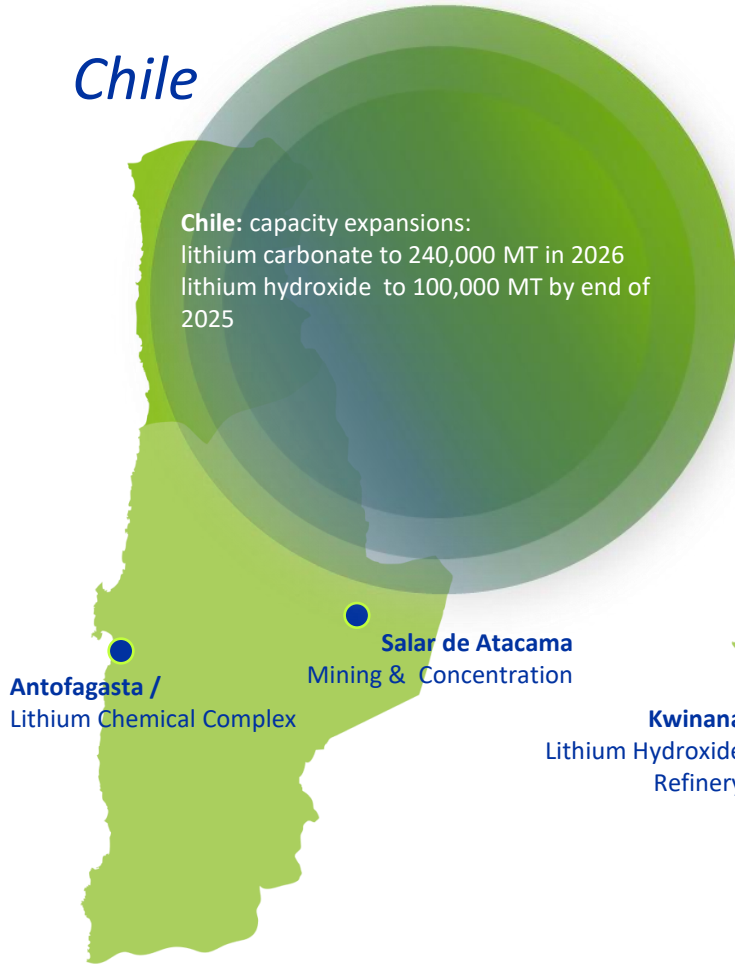
- Majority of sales contracts are linked to price indices which follow market price trends.
- Recent market dynamics make us believe that third quarter prices could be higher than the second quarter of 2025.
- We expect sales volumes growth of around 10% in the Lithium Chile division compared to 2024
- Increasing sales volumes for the International Lithium Division to approximately 20,000 tons of LCE for the full year 2025.

<sup>1</sup> Market share as of December 31, 2024. Market share percentages have been developed by us using internal and external sources and reflect our best current estimates, which have not been confirmed by independent sources. This is calculated by our total sales over total estimated market demand.

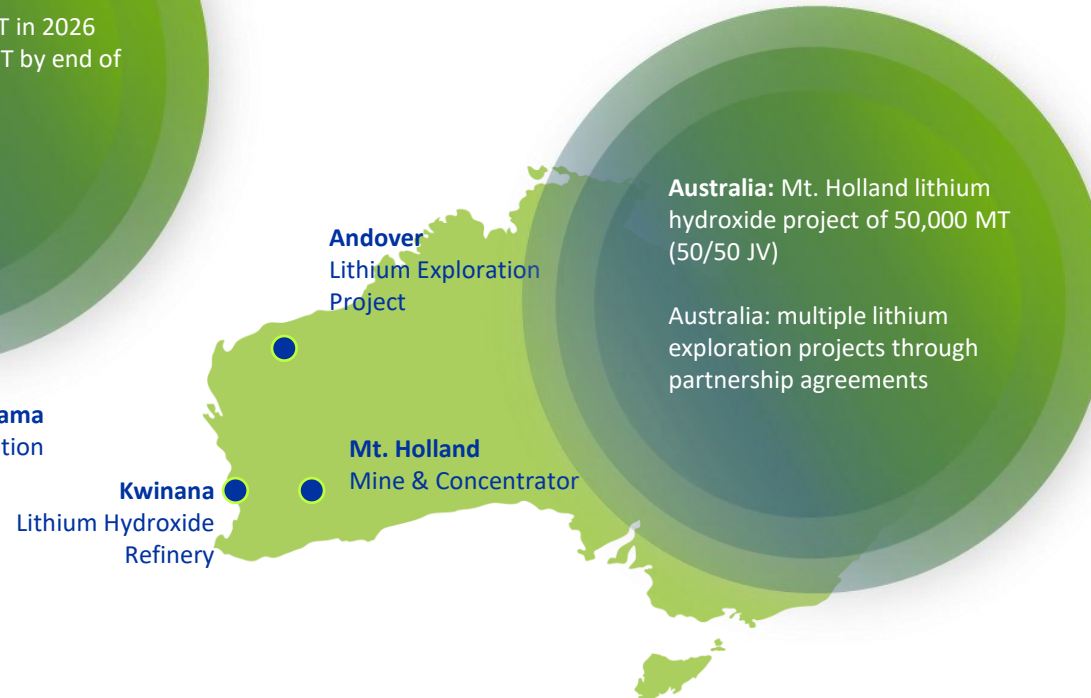
# SQM Lithium: Integrated Production, Sustainable Solutions, Full Traceability



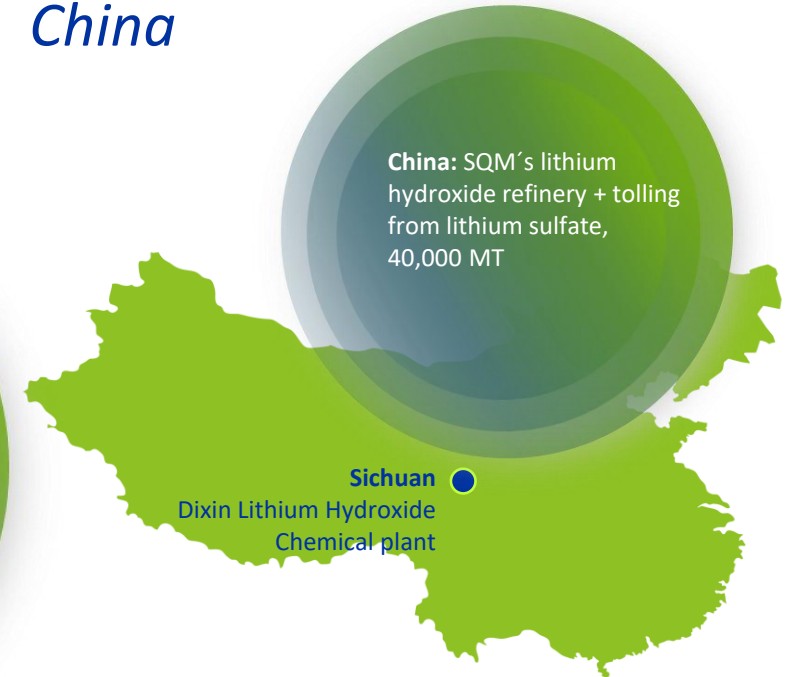
## Chile



## Australia



## China



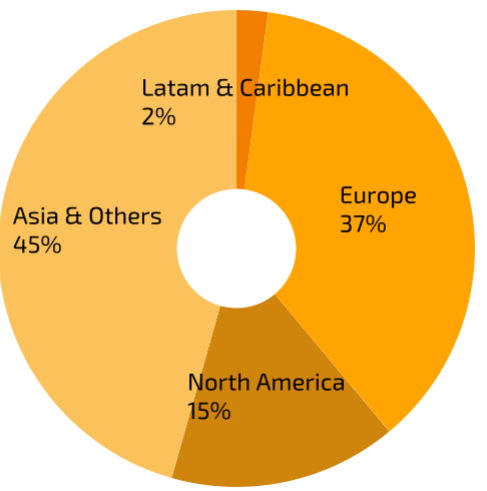
**Total Capex 2025: US\$750 million, including maintenance.**

# Iodine and Derivatives: Capturing Demand Growth in High Price Environment



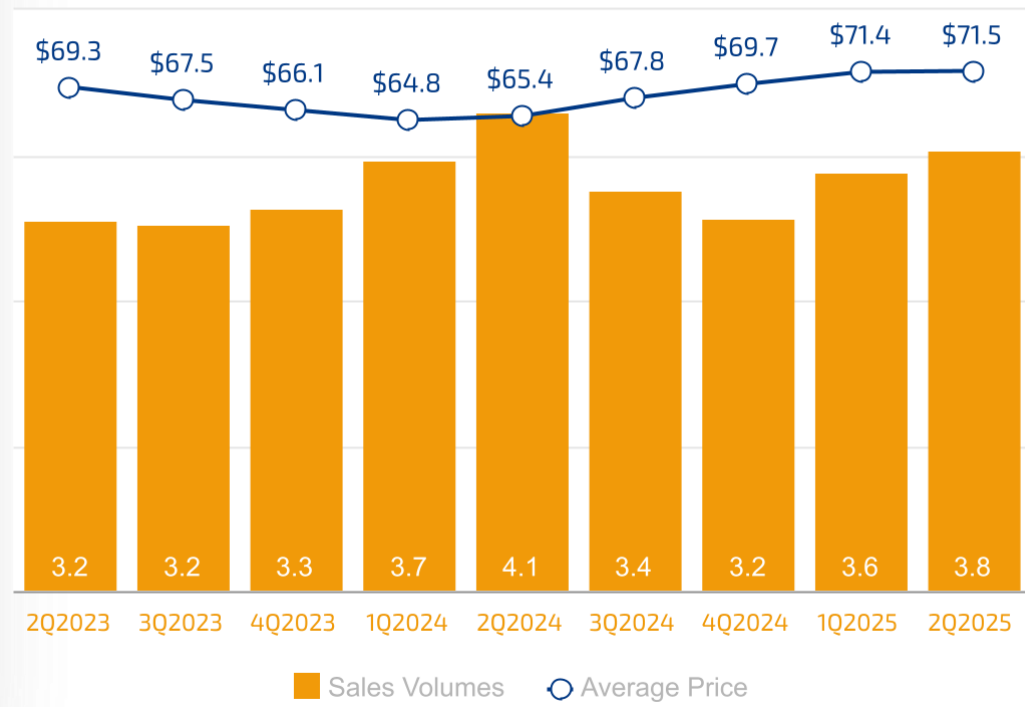
Iodine and derivatives

LTM Gross Profit US\$523 million  
LTM Revenues: US\$985 million



~37% Market Share<sup>1</sup>

Quarterly Sales Volumes (kMT) & Average Price (US\$/kg)



## Global Iodine Market

- Updating global demand growth to less than 1% in 2025 compared to 2024.
- Market remains tight with high prices and limited supply.

## SQM Iodine & Derivatives

- For 2025, we expect similar sales volumes than what was observed in 2024.
- Prices should remain at current levels for the rest of the year.

<sup>1</sup>Market share as of December 31, 2024. Market share percentages have been developed by us using internal and external sources and reflect our best current estimates, which have not been confirmed by independent sources.

# SQM Nitrates and Iodine: Maintaining Leading Position & Supporting Future Growth



**Brownfield Projects :** additional capacity of 1,500 MT of iodine and 90,000 MT of nitrates salts

**Greenfield Projects:** additional 2,500 MT of iodine capacity and 250,000 MT of nitrates salts, using seawater

**Nueva Victoria: 900 I/s** seawater pipeline to be ready in 2026, thus increasing yields.

**Iodine and Nitrates total capex 2025: ~US\$350 million, including maintenance.**

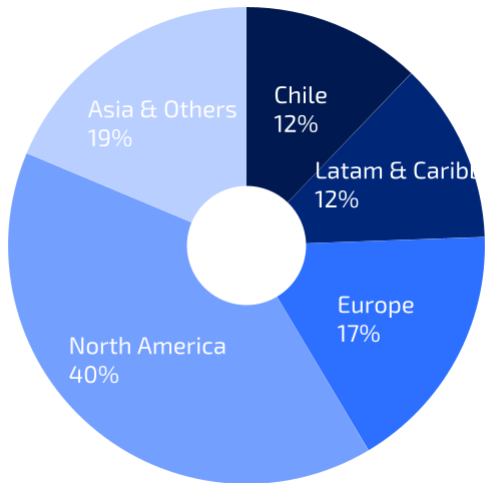
# Specialty Plant Nutrition: Demand and Sales Volumes Recovery Accelerates



Specialty Plants  
Nutrition

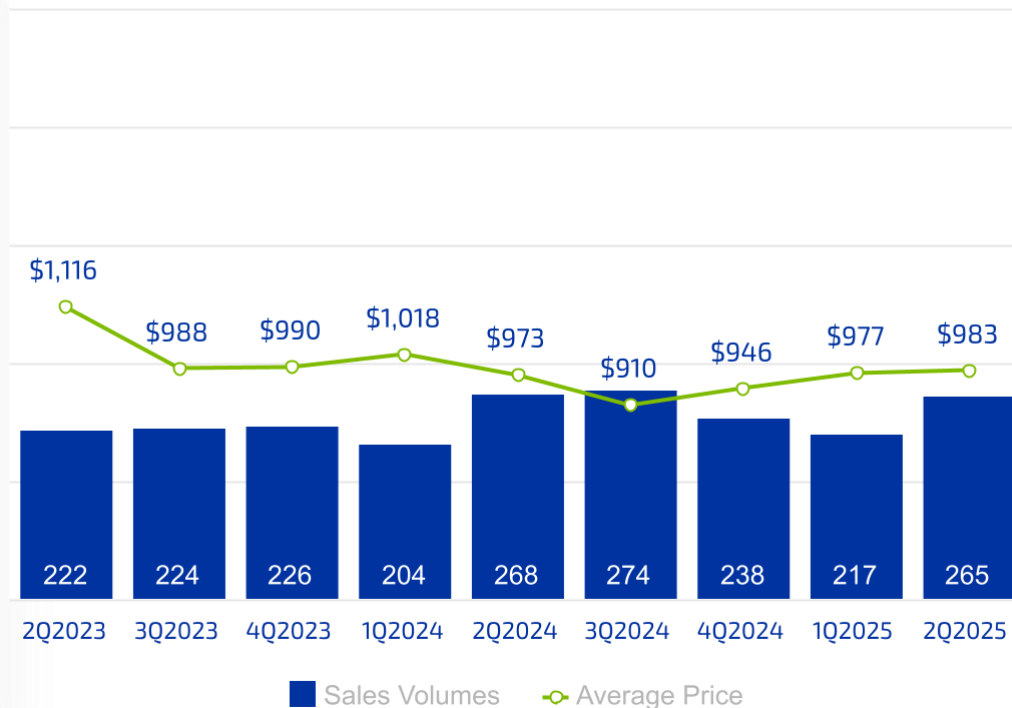
LTM Gross Profit US\$146 million

LTM Revenues: US\$946 million



~41% Market Share<sup>1</sup>

Quarterly Sales Volumes (kMT) & Average Price (US\$/MT)



## Global KNO<sub>3</sub> Market

- We expect a back- to- normal market growth rate around 4-5% in 2025 compared to 2024.

## SQM KNO<sub>3</sub>

- Upward pressure on prices due to higher potash market price.

<sup>1</sup>Market share as of December 31, 2024. Market share percentages have been developed by us using internal and external sources and reflect our best current estimates, which have not been confirmed by independent sources.

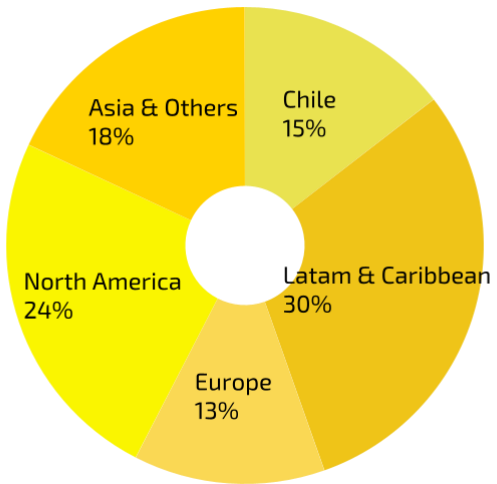
# Potassium: Demand Recovery and Increased Sales Volumes



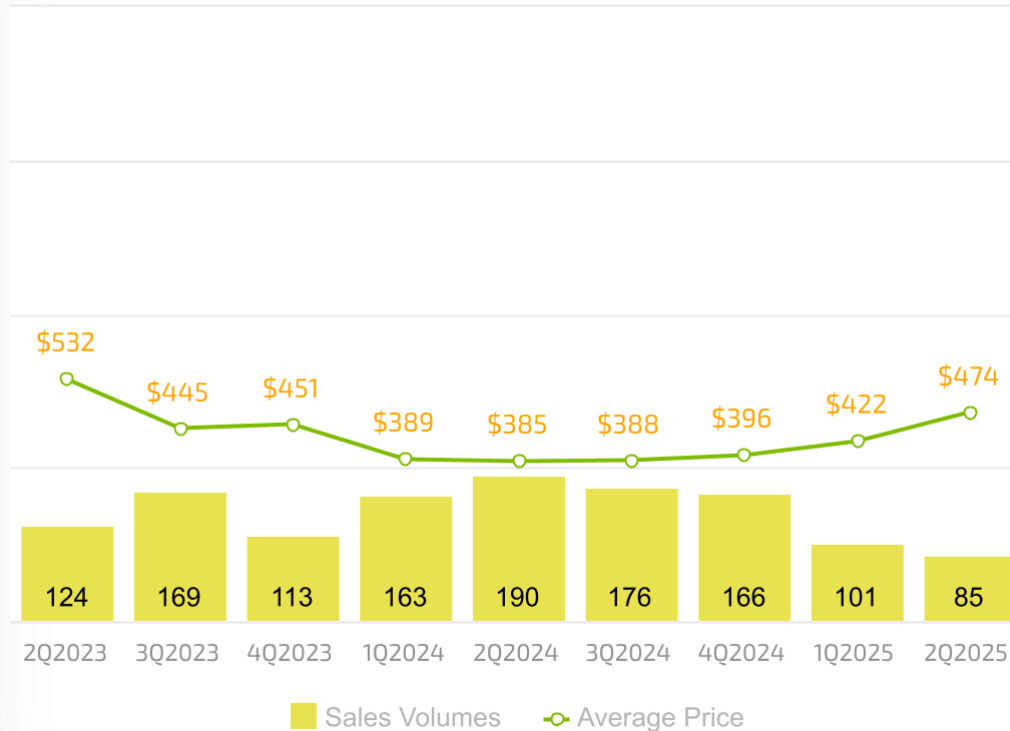
Potassium

LTM Gross Profit US\$28 million

LTM Revenues: US\$217 million



Quarterly Sales Volumes (kMT) & Average Price (US\$/MT)



## Global Potash Market

- Strong market demand and some supply disruptions have led to upward pressure on prices.
- We believe the total market size to be around 72 million tons in 2025.

## SQM Potassium

- Potassium sales volume for 2025 is expected to decline by 50% compared to 2024.

less than 1% Market Share<sup>1</sup>

Market share as of December 31, 2024. Market share percentages have been developed by us using internal and external sources and reflect our best current estimates, which have not been confirmed by independent sources.

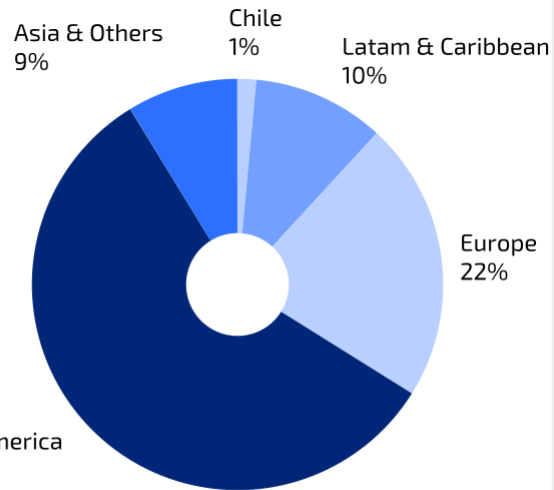
# Industrial Chemicals: Stable Outlook Confirmed



## Industrial Chemicals

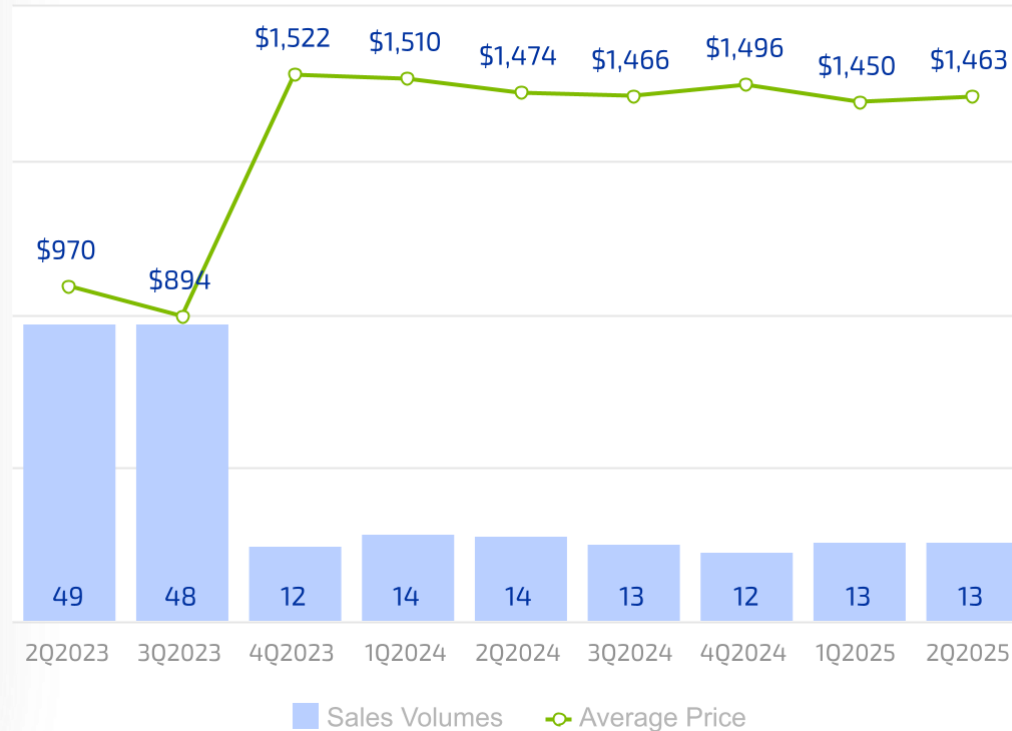
LTM Gross Profit US\$28 million

LTM Revenues: US\$74 million



~32% Market Share<sup>1</sup>

Quarterly Sales Volumes (kMT) & Average Price (US\$/MT)



## Global Industrial Chemicals Market

- Industrial potassium nitrate market prices remains relatively stable.

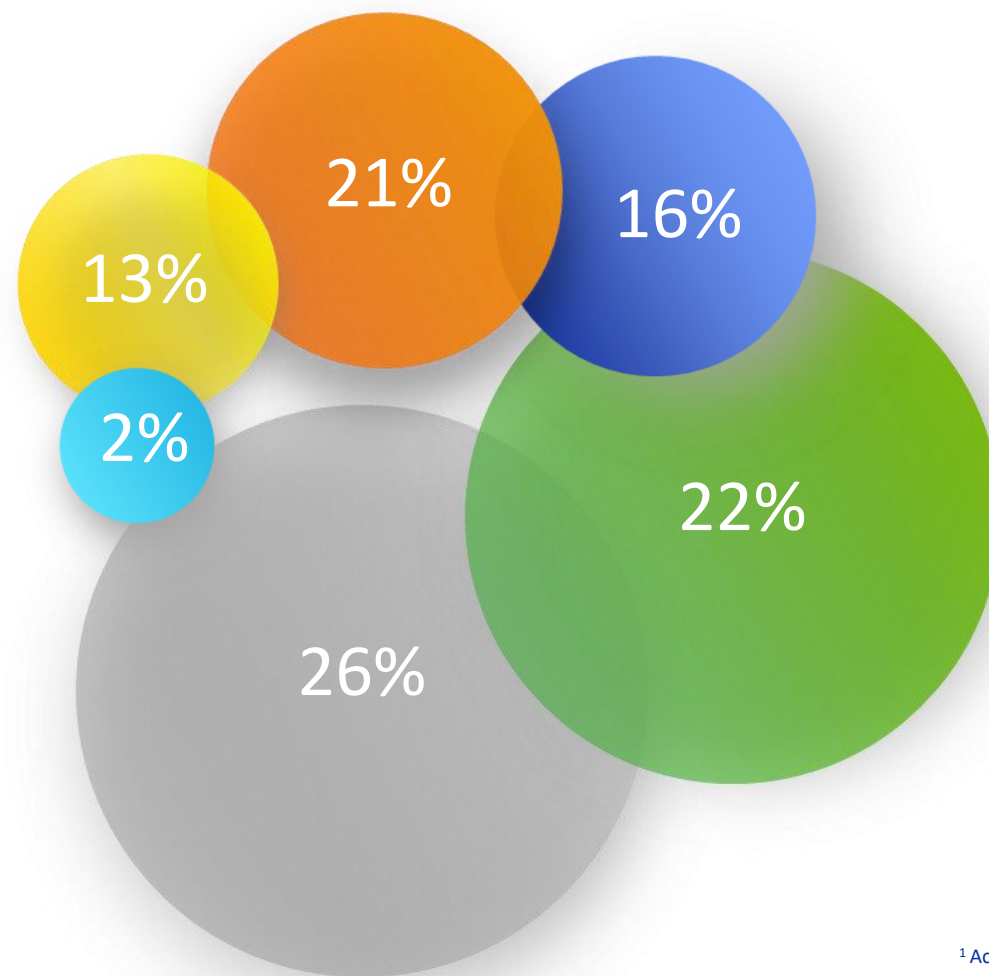
## SQM

- We expect flat sales volumes in 2025 compared to 2024.

<sup>1</sup>Market share as of December 31, 2024. Estimated market share for industrial potassium nitrate. Market share percentages have been developed by us using internal and external sources and reflect our best current estimates, which have not been confirmed by independent sources.

# Ownership & Dividends: Delivering Robust Growth and Profitability

## Ownership Structure<sup>1</sup>



- Bank of New York Mellon (ADRS)
- Tianqi
- Pampa Group
- Kowa Group
- Chilean Pension Funds
- Others

<sup>1</sup>According to the Shareholder Registry as of June 30, 2025



# Dividends: Delivering Robust Growth and Profitability

2025 Dividend Policy: Dividend payout: 30% of 2025 Net Income

# Agreement with CORFO

## Payments

Li <sub>2</sub> CO <sub>3</sub>		LiOH		KCL	
US\$/MT	%	US\$/MT	%	US\$/MT	%
< 4,000	6.8	< 5,000	6.8	<300	3
4,000 – 5,000	8	5,000 – 6,000	8	300 – 400	7
5,000 – 6,000	10	6,000 – 7,000	10	400 – 500	10
6,000 – 7,000	17	7,000 – 10,000	17	500 – 600	15
7,000 – 10,000	25	10,000 – 12,000	25	>600	20
> 10,000	40	> 12,000	40		

### Production Allowance\*

Total production quota 2018-2030: 349,553 MT of LME or ~2.2 million metric tons of LCE

## Example

Lithium Average Price, US\$/MT		\$12,500		\$20,000		\$30,000
Total Lease Fee Paid	%	US\$/MT	%	US\$/MT	%	US\$/MT
Li <sub>2</sub> CO <sub>3</sub>	19.0%	\$2,372	26.9%	\$5,372	31.2%	\$9,372
LiOH	13.5%	\$1,730	23.7%	\$4,730	29.1%	\$8,730

Potassium Price, US\$/MT		\$300		\$400		\$500
Total Lease Fee Paid	%	US\$/MT	%	US\$/MT	%	US\$/MT
KCL	3.0%	\$9	4.0%	\$16	5.2%	\$26

### Contribution to the Development & Communities

- Annual contribution of ~US\$11-19 million for R&D efforts
- Annual contribution of ~US\$10-15 million to neighboring communities of the Salar de Atacama
- Annual contribution of 1.7% of SQM Salar's sales per year to regional development

\*does not consider Codelco-SQM Agreement. Please find more information in Note 1.6 of our Consolidated Interim Financial Statements and at the box "information related to negotiations with Codelco" on our website. Or click [here](#)



Solutions  
for human  
progress

## Contact information

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