

SQM BOARD OF DIRECTORS REMUNERATIONS FOR 2014

1. The payment of a fixed gross monthly amount of 300 UF (Indexed monetary units) to the Chairman of SQM's Board of Directors and 125 UF to each one of the remaining seven SQM Directors and regardless of the number of meetings held or not during the respective month.
2. The payment in Chilean national currency to the Chairman of SQM's Board of Directors of a variable gross amount equivalent to 0.35 percent of the total net income that SQM actually obtains during the exercise of the 2014 business year, and that results after deducting the corresponding amount for amortization of negative goodwill.
3. The payment in Chilean national currency to each one of the Directors of SQM –excluding the Chairman of the Board of Directors of SQM- of a variable gross amount equivalent to 0.05 percent of the total net income that SQM actually obtains during 2014 business year and that results after deducting the corresponding amount for amortization of negative goodwill.
4. The fixed and variable amounts indicated shall not be subject to any allocations between them and those expressed in percentages shall be paid immediately after the respective Ordinary General Shareholders Meeting of SQM S.A. approves the Balance Sheet, the Financial Statements, the Annual Report, the Accounts Inspectors Report, and the External Auditors Report of SQM S.A. for the business year ended on December 31, 2014.
5. The amounts expressed in UF (Indexed Monetary units) shall be paid in Chilean national currency according to the value that the Superintendence of Banks and Financial Institutions, the Central Bank of Chile, or other pertinent institution that replaces them determines for that monetary unit on the last calendar day of the corresponding month. The amounts reflected by or referred to in United States of America dollars shall be converted into Chilean national currency -and consequently paid in Chilean pesos – according to the same exchange rate with which the final dividend from the 2014 business year is set.

DIRECTORS OF CHILEAN SUBSIDIARIES OF SQM –OTHER THAN SQMC S.A.-

The payment of a fixed and gross amount of one peso for each Meeting and to each Director who effectively attends the latter during the respective month with a maximum limit of two Meetings per month.