SQM

INVESTOR DAY 2017

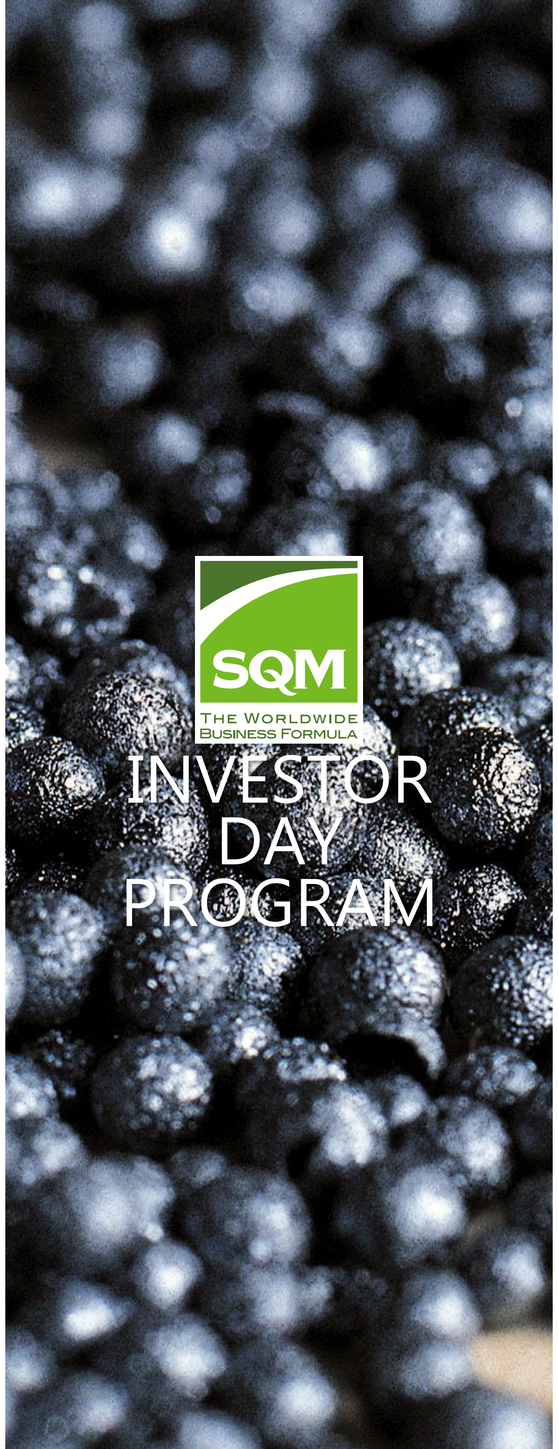
Important Notice

SQM

Statements in this presentation concerning the Company's business outlook or future economic performances, anticipated profitability, revenues, expenses, or other financial items, anticipated cost synergies and product or service line growth, together with other statements that are not historical facts, are "forward-looking statements" as that term is defined under Federal Securities Laws.

Any forward-looking statements are estimates, reflecting the best judgment of SQM based on currently available information and involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those stated in such statements.

Risks, uncertainties, and factors that could affect the accuracy of such forward-looking statements are identified in the public filing made with the Securities and Exchange Commission, and forward-looking statements should be considered in light of those factors.



01.

Patricio de Solminihac, CEO

02.

Carlos Díaz, VP Operations Nitrates & Iodine

03.

Juan Carlos Barrera,
VP Operations Potassium & Lithium

04.

Gerardo Illanes, VP Finance & IR

05.

Q&A

Presentation will be available at our website
www.sqm.com

Patricio de Solminihac
CEO of SQM

01. PATRICIO DE SOLMINIHAC

CEO of SQM

SQM Strategy is based on:

Strengthening internal processes to ensure access to key resources necessary for the sustainability of our business

Extending M1 (lean operations) to the entire organization to improve our cost position, enhance quality and guarantee safety

Investing in the development of the specialty fertilizer market, including product differentiation, sales channel management and price optimization

Recovering iodine market share, seeking opportunities for consolidation and vertical integration and investing in the development of industrial applications for nitrates

Searching for and investing in lithium and potassium assets outside Chile to leverage our operational capabilities, take advantage of the current attractive market for lithium and ensure access to raw materials to produce potassium nitrate

SQM Strategy Recap

Business line	SPN	MOP	IODINE	IQ	LITHIUM
2016 Recap	Add value to KNO_3	Low-cost producer	Increase market share	Solar salts – 200,000 MT base sales volumes by 2020	• Grow and diversify geographically • JV with LAC (Exar project, Argentina)
2017 and Beyond	• Nitrates capacity expansion in Chile to 1.5m MT • Currently 16 WSNPK plants; further market development • New Production plants • Continued cost improvement for all products	• Development of Kore Potash Project • Continued cost improvement for all products	• More than 35% market share; >12k sales volumes in 2017 • New capacity expansion • Look for new projects in iodine derivatives	• 2017 sales volumes expected 100,000 MT	• Exar project on track for 2019 • JV with Kidman Resources (Mt. Holland, Australia) • Look for new lithium projects outside Chile • Leadership position in the market

New Board of Directors

Eugenio Ponce

Chairman

Gerardo Jofré

Vice Chairman

Joanne Boyes

Board member

Hernán Büchi

Board member

Gonzalo Guerrero

Board member

Bob Kirkpatrick

Board member

Fernando Massu

Board member

Arnfinn Prugger

Board member

Sustainable Business

Our goal – Zero Accident rate

Safety

Sustainable business

OPERATIONAL RISK MANAGEMENT SYSTEM (SISGRO)

Safety is a core value at SQM and is integrated into our work system and daily actions. We strive to build a preventive culture, which has enabled us to care for and protect our employees

KEY CONCEPTS OF THE SYSTEM:

- Leadership
- Behavior-based prevention
- Joint committees
- Reporting and investigating incidents
- On-site activities
- Compliance
- Emergency plans
- Training
- Tone from the top

Integrity: All Stakeholders

JOBS
10,050

COMPANY EMPLOYEES IN CHILE
4,534

Professional development
Internal mobility program

52,175
TRAINING HOURS

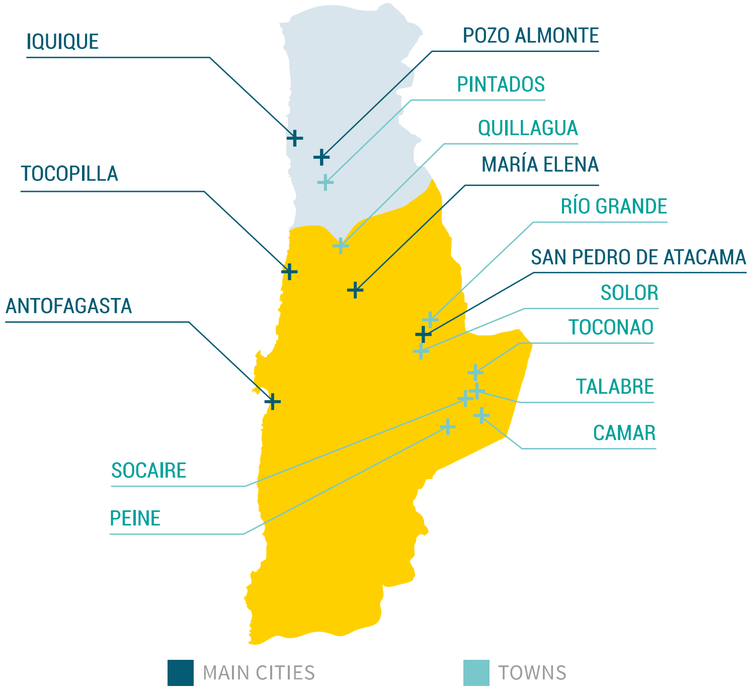
14.6%
WOMEN WORKING AT SQM AROUND THE WORLD

Graduate and post-graduate scholarships

98
SCHOLARSHIPS AWARDED IN 2016

368
POSITIONS WERE FILLED THROUGH THE INTERNAL MOBILITY PROGRAM.

COMMUNITIES NEAR SQM OPERATIONS IN THE TARAPACÁ AND ANTOFAGASTA REGIONS.



+5,000

TAMARUGO TREES PLANTED BY SQM

SQM DOES NOT PRODUCE, IMPORT OR EXPORT ANY OZONE DEPLETING SUBSTANCES.

94.3 %

OF THE ENERGY USED AT OUR OPERATIONS IS SOLAR.

Environment

Sustainable business

423,731 M3

OF WATER FROM TREATED DOMESTIC LIQUID WASTE WAS REUSED IN THE PRODUCTION PROCESSES AT OUR FACILITIES IN COYA SUR AND PEDRO DE VALDIVIA IN 2016.

Salar del Carmen operates with 100% reused water

DIRECT AND INDIRECT ENERGY CONSUMPTION 2016

	2016
Solar energy	87,625,310
Electricity	1,866,756
Diesel	1,455,894
Natural gas	864,951
Liquefied gas	55,047
Bunker fuel	1,037,029
Gasolina	532
TOTAL (GJ)	92,905,519

ENVIRONMENTAL MANAGEMENT SYSTEM

Annual internal environmental audits done at all production facilities. Independent environmental audits for the operations at Salar de Atacama and Salar del Carmen.

- Environmental monitoring and early warning plans at all operations
- Identification of opportunities for improvement and implementation of continuous improvement actions for environmental performance
- Annual environmental training program for SQM employees and contractors

ALL SQM MONITORING PLANS COVER:

VEGETATION, FLORA, FAUNA, AQUATIC BIOTA, AMONG OTHER VARIABLES

Efficiency

Mining for leadership with lean management

Nuestro CAMINO A LA EXCELENCIA

M1-SQM'S PATH TO OPERATIONAL EXCELLENCE

At the end of 2013, SQM began a transformation towards operational excellence, through the implementation of a lean project with the support of McKinsey, focusing on the continuous improvement and innovative approach to problem solving, with the participation and commitment of all SQM.

M1 – SQM LEAN OPERATION

- Stimulate personal and collective growth for all employees.
- New way of doing things, based on team work and operational excellence.
- A methodology to facilitate our work and efficiently identify good practices and opportunities for improvement.

LITHIUM MARKET

Lithium

FUTURE FOCUS
ABUNDANT MINERAL

- Lithium is an abundant resource
- Lithium is found in:

Continental brines (100-2,700 ppm)

- Dried out "Salares" (e.g. Atacama in Chile, Hombre Muerto in Argentina and Uyuni in Bolivia)
- Salt lakes (e.g. Zhabuye and Qinghai in China)

Minerals (2,300-18,000 ppm)

- About 145 mineralogical species, however only a few are commercial sources of Lithium (e.g. spodumene, petalite and lepidolite)

Other resources

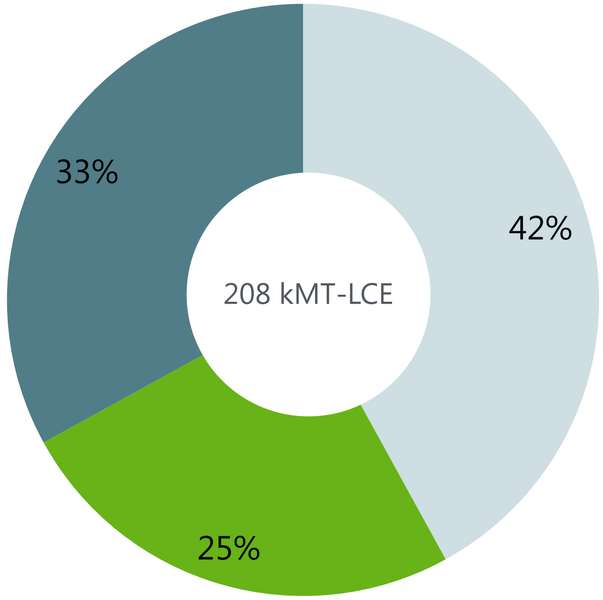
- Oil field brines (e.g. Smackover, Texas, USA) (60-500 ppm)
- Geothermal brines (e.g. Imperial Valley, California, USA) (50-400 ppm)
- Sedimentary clays (e.g. hectorites in USA y jaderites in Serbia) (2,000-3,000 ppm)
- Sea water (0.17 ppm)

Lithium Demand

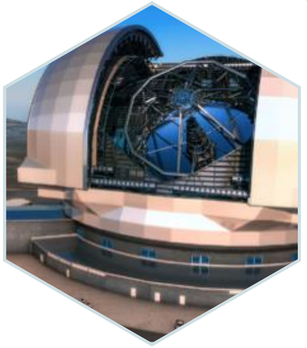
Energy Storage expected to account for 58% of demand in 2017

MAIN USES

Lithium Chemicals Demand 2017



Others EVs batteries Other batteries



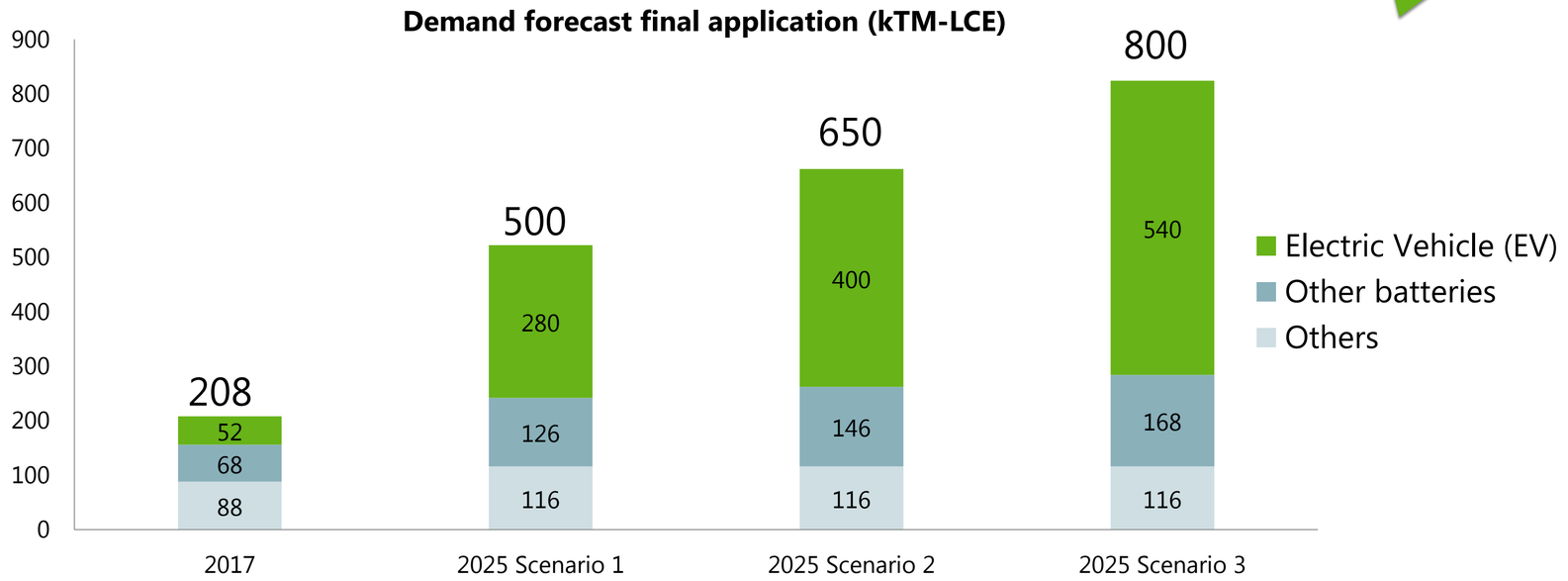
Source: SQM

Lithium Demand

Demand growth is based on xEVs growth

Demand expected to double every 5 years

EVOLUTION



Key assumptions	2025 Scenario 1	2025 Scenario 2	2025 Scenario 3
Total vehicles, million units	100	100	100
Electric Vehicle (EV), penetration	8%	10%	12%
Avg. LCE, kg/vehicle	35	40	45
Other batteries, % growth	8%	10%	12%
Others, % growth	3.5%	3.5%	3.5%

Source: SQM

Lithium Supply

CURRENT SITUATION

Production per country 2017

AUSTRALIA (HARD ROCK):

Greenbushes

Mt.Cattlin

Mt. Marion

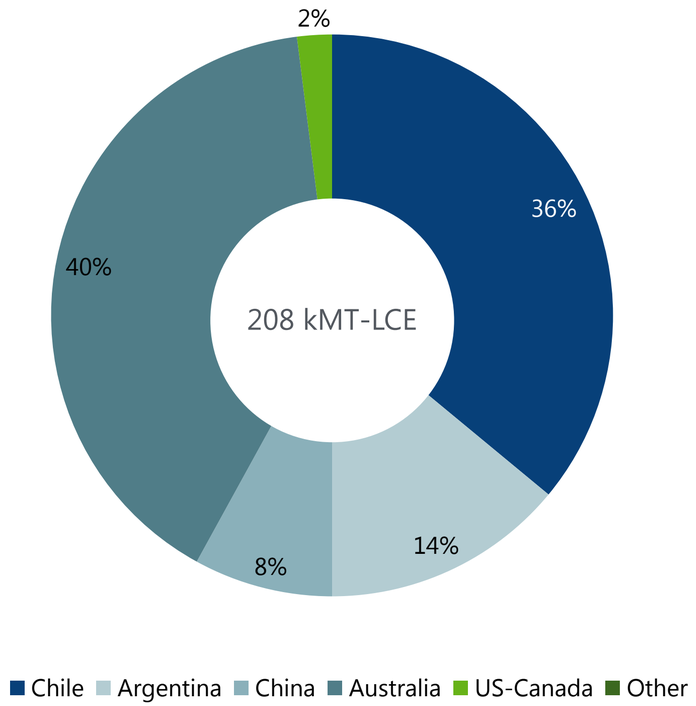
Wodgina (beginning)

CHINA (HARD ROCK):

Sichuan (Jiajika, Maerkang, Lijiagou)

Jiangxi (Yichun, Heyuan)

Xinjiang (Koktokay)



CHILE (BRINE):

Salar de Atacama (SQM, ALB)

ARGENTINA (BRINE):

Salar de Hombre Muerto (FMC)

Olaroz (ORE)

CHINA (BRINE):

Taijinar (Citic, QLL)

Zhabuye (Tibet)

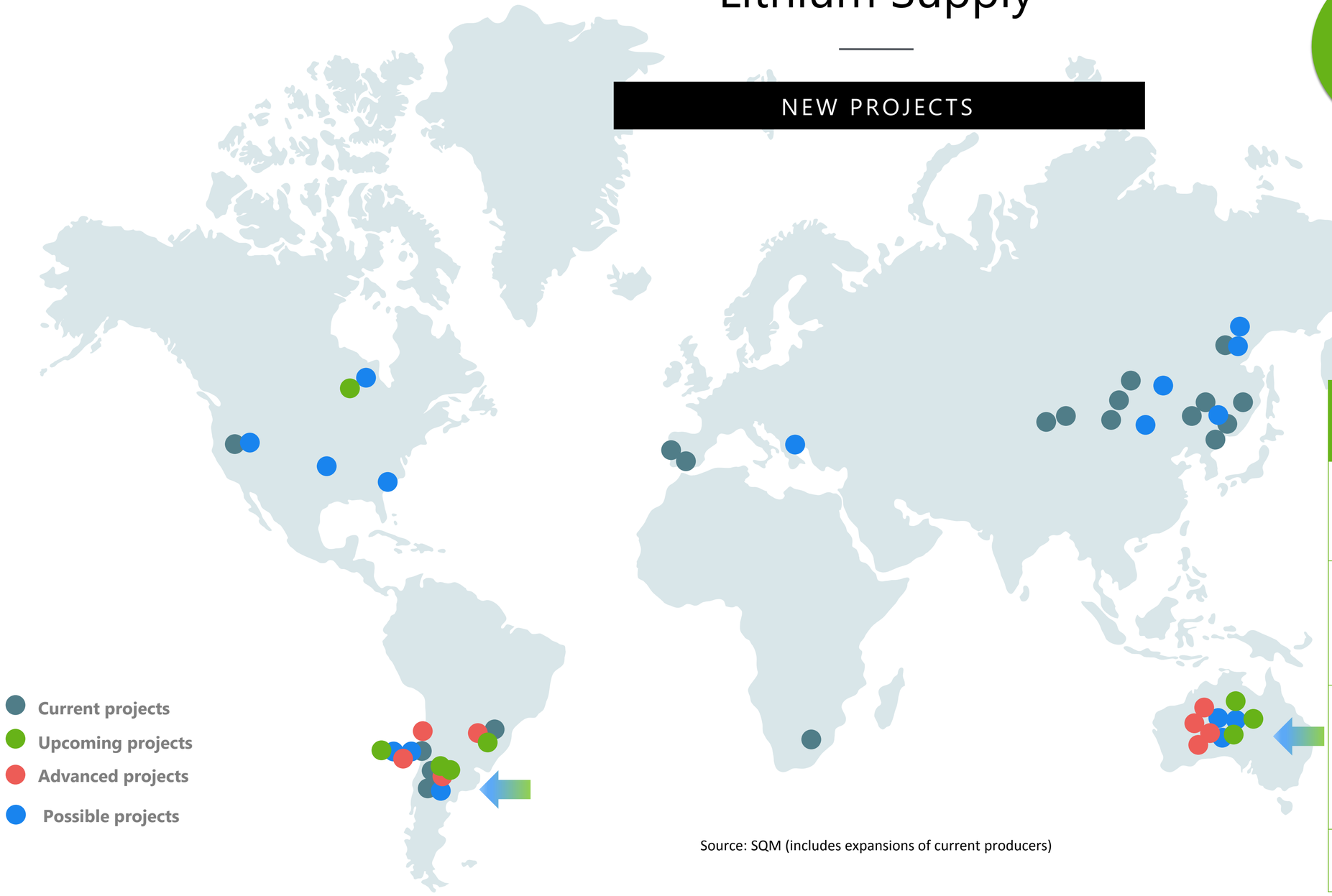
Chaerhan (QSLG)

Source: SQM

Lithium Supply

NEW PROJECTS

The largest concentration of new projects is in Australia (11) and Argentina (7)



Projects Status	State	Projects	Total capacity (kTM LCE)	Country	N
Upcoming	Start-up / Construction	9	133	Australia Chile Canada Argentina Brazil	3 2 1 2 1
Advanced	Plant pilot or DFS	9	149	Argentina Chile Australia Brazil Bolivia Other	1 1 4 1 1 1
Possible	Announced or PFS	20	325	Australia Argentina China Serbia Canada Chile Other	4 4 5 1 1 2 3
Total		38	607 (includes SQM expansión)		

Source: SQM (includes expansions of current producers)

SQM Lithium Projects

Argentina

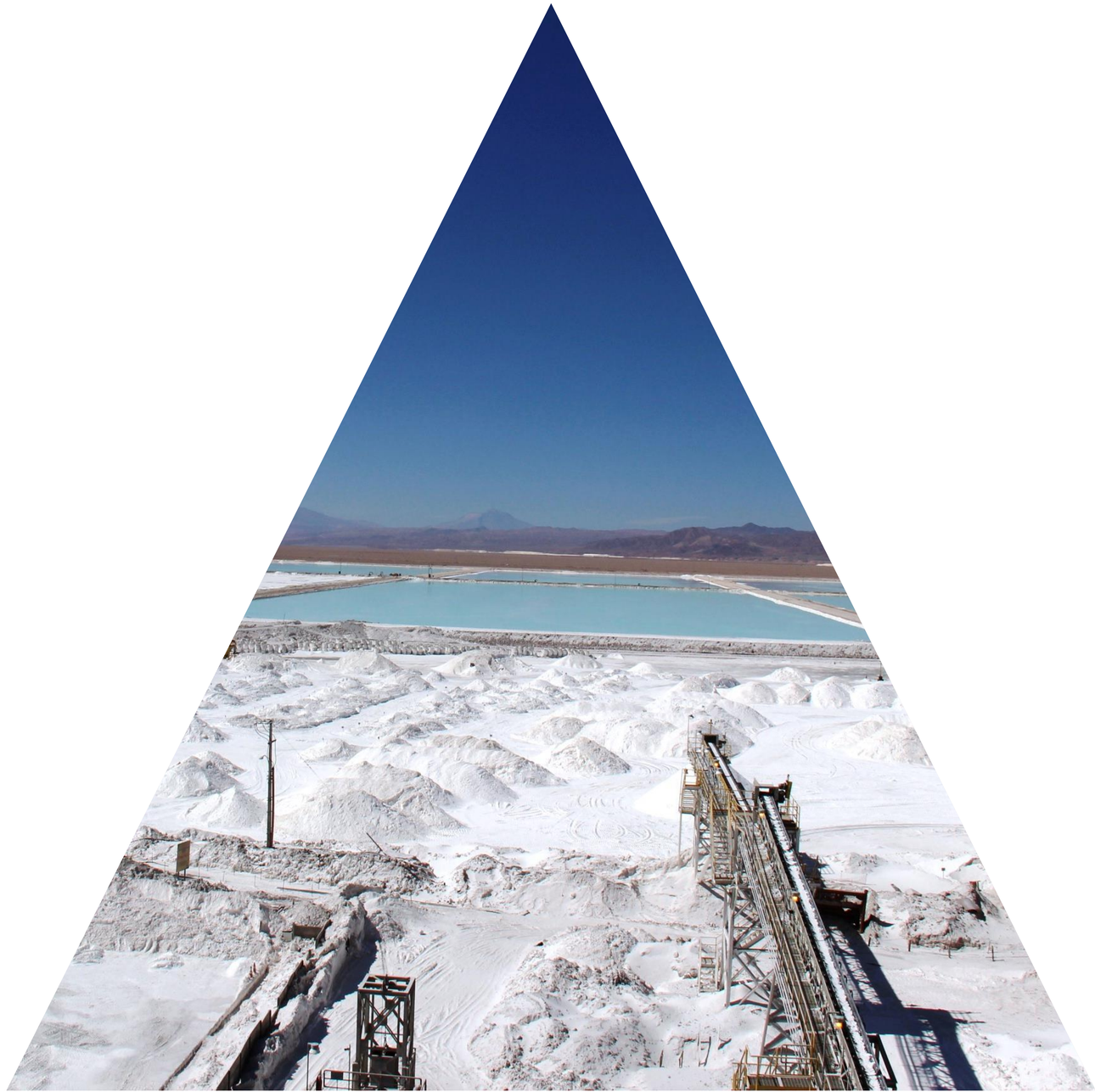
Lithium Americas

- Minera Exar, 50/50 JV
- Caucharí-Olaroz, Jujuy
- Capacity 25,000 MT (I stage 2019) + 25,000 (II stage)
- Total CAPEX (stage I+II) ~ US$675 million

Australia

KIDMAN RESOURCES

- Mt. Holland, 50/50 JV
- Capacity 40,000 MT
- Initial investment US$110 million



SQM Lithium Projects

Chile

LITHIUM CARBONATE

- Current capacity 48,000 MT
- Expansion to 63,000 in 2018
- CAPEX ~ US$50 million

LITHIUM HYDROXIDE

- Current capacity 6,000 MT
- Expansion to 13,500 MT in 2018
- CAPEX ~ US$30 million

Arbitration CORFO

1993: SQM signed lease agreement and project agreement with CORFO. Both agreements valid through 2030. Chilean Nuclear and Energy Commission (CCHEN) limits SQM to 180,100 tons of total lithium metal (~1M tons of LCE) extraction in aggregate through 2030. Lease payments – 6.8% of lithium revenues, 1.8% of potassium revenues

May 2014: Arbitration was initiated between SQM and CORFO

August 2016: CORFO formally initiates second arbitration regarding Project Agreement against SQM

September 2016: SQM formally brought third arbitration against CORFO to include the full period

September 2017: SQM looks forward to reaching an agreement with Corfo and continuing the operations in the Salar of Atacama

Vision

OF THE FUTURE

The energy storage market poses an enormous challenge for the lithium industry

Strong commitment to growth, investments in Chile and abroad

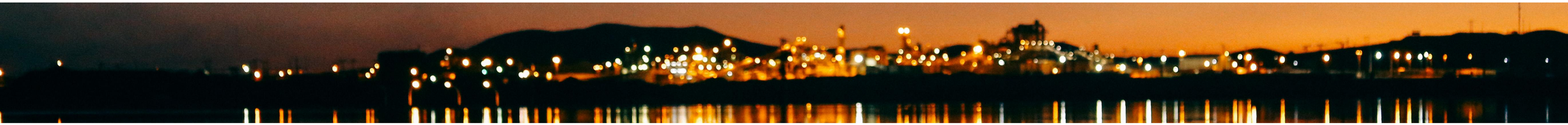
Well positioned to capture the growth of the SPN, Iodine and Solar salts markets

Focus on safety procedure, work towards a zero-accident rate

Foster strong relationships with the local communities and ensure protection of the environment

Take advantage of our know-how and our unique market positions

02. Carlos Díaz



VP Operations
Nitrates & Iodine

Iodine & Nitrates Operational Highlights

A BRIEF HISTORY OF NITRATES AND IODINE OPERATIONS

1926
Begin nitrate production at María Elena through the Guggenheim process

1950
Iodine production begins

1951
Begin potassium nitrate production at Coya Sur

1996
Iodine production begins at Nueva Victoria

2006
Increase iodine capacity at Nueva Victoria and start nitrate salt production

2007
Production begins at the new nitrate prilling and plant at Coya Sur

2010
Stop Guggenheim process at Maria Elena

2011
Begin production of NPT III at Coya Sur, transforming nitrate salts into technical grade potassium nitrate

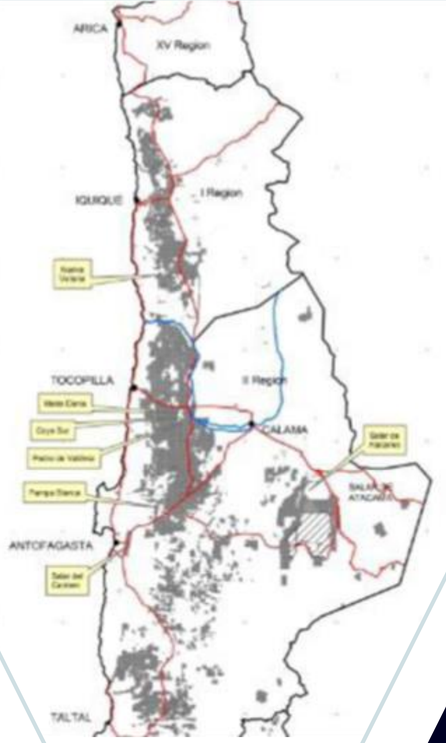
2015
Stop Guggenheim process at Pedro de Valdivia

2017
Developing new process to produce sodium nitrate from salts at New Victoria

Caliche Ore

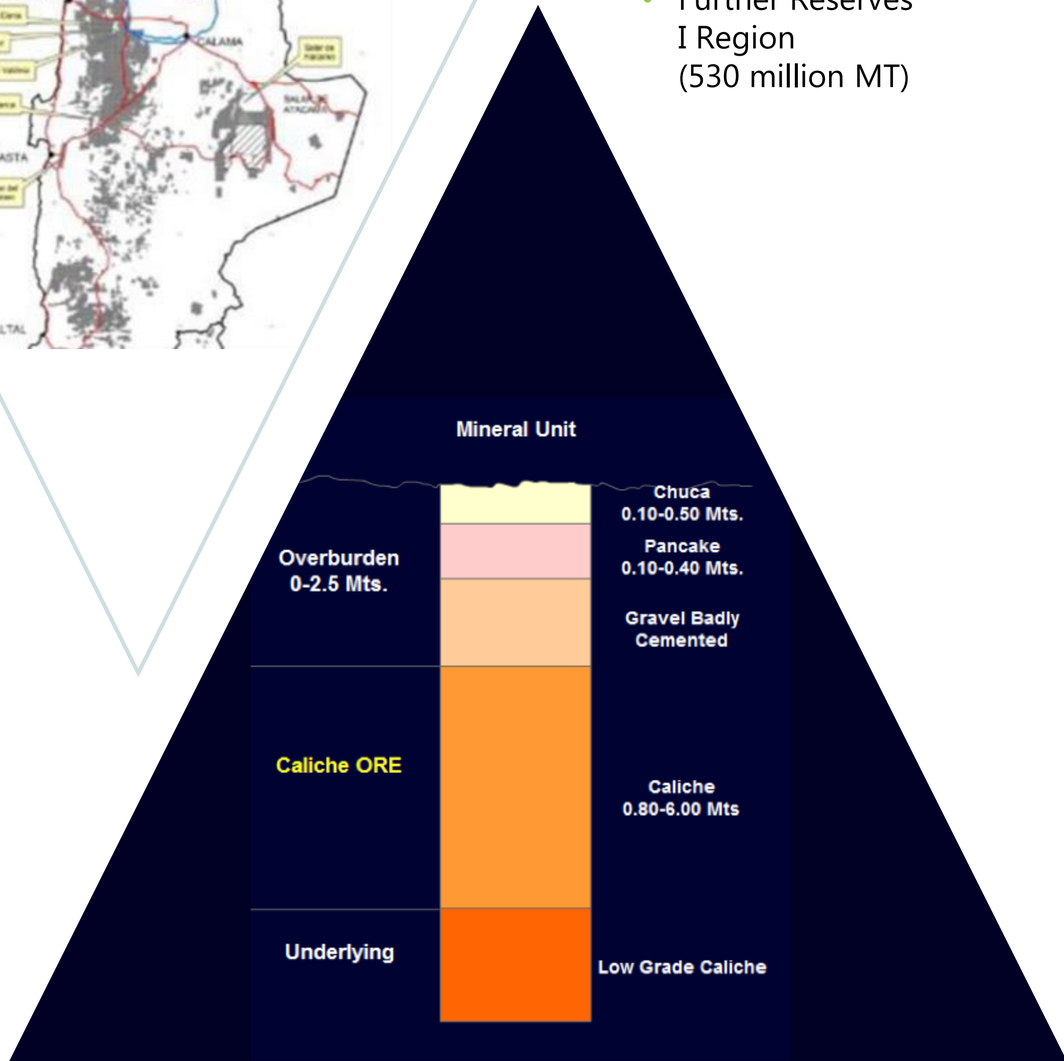
Unique to Chile, and close to the surface → A very special type of mining

- At the current production rate, SQM has confirmed caliche reserves for more than 40 years
- Caliche ore is found under a layer of barren overburden (varying in thickness between zero centimeters and two and a half meters) inseams with variable thickness up to six meters
- Know how and vast experience related to caliche exploration

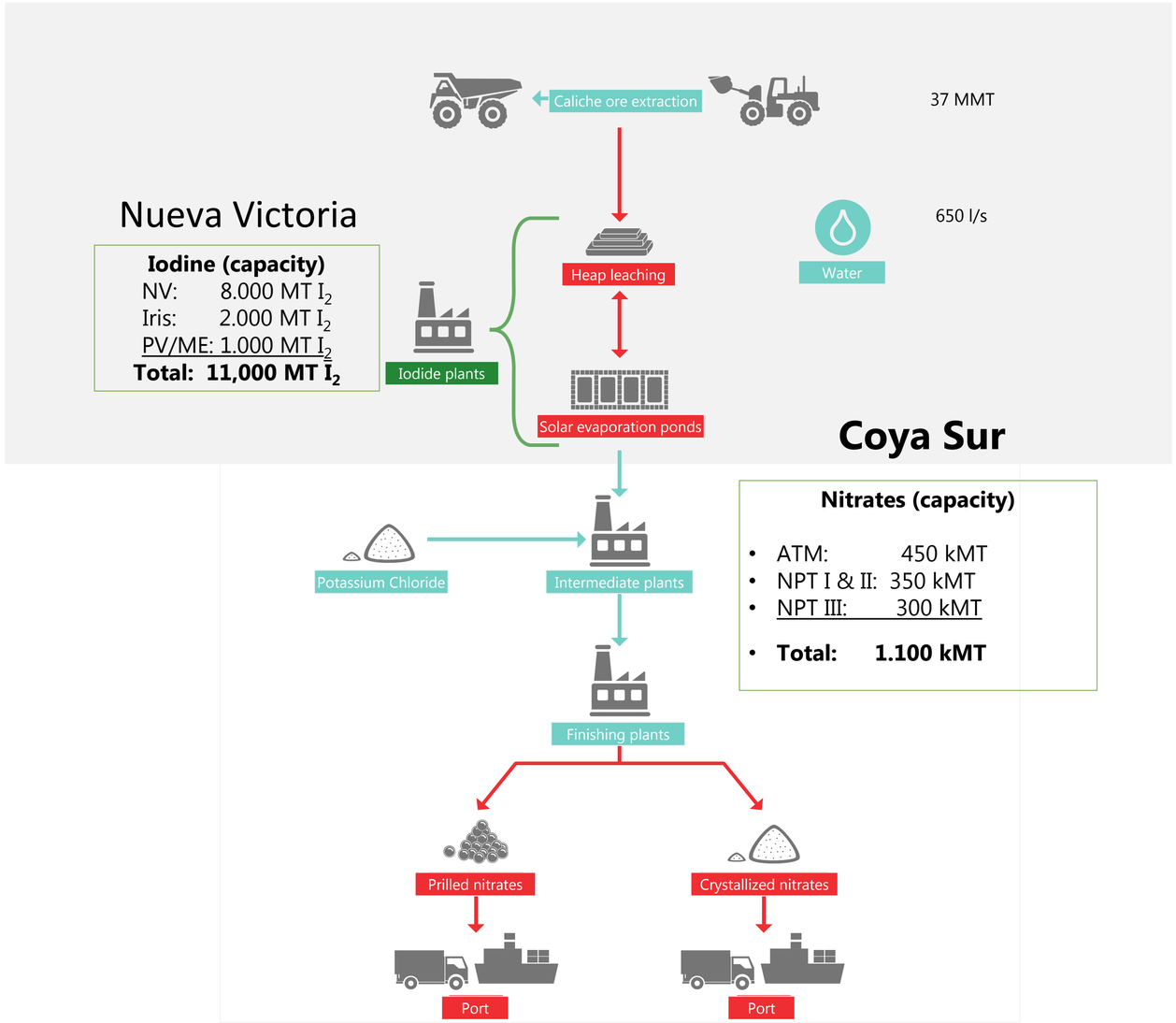


ORE RESERVES

- 25 year Horizon 2017 – 2042
  I Region
  (739 million MT)
- Further Reserves
  I Region
  (530 million MT)



Process and Production Capacity of Nitrates/Iodine



37 million MT

Tons of Ore / Year

739 million MT

Confirmed Ore Reserves

3 heaps

Built / Month

SURFACE MINING

- Mineralized deposit is less than 6 meters thick, directly under desert topsoil
- Highest Ore/Waste ratio in mining industry

ORE BLASTING AND TRANSPORT

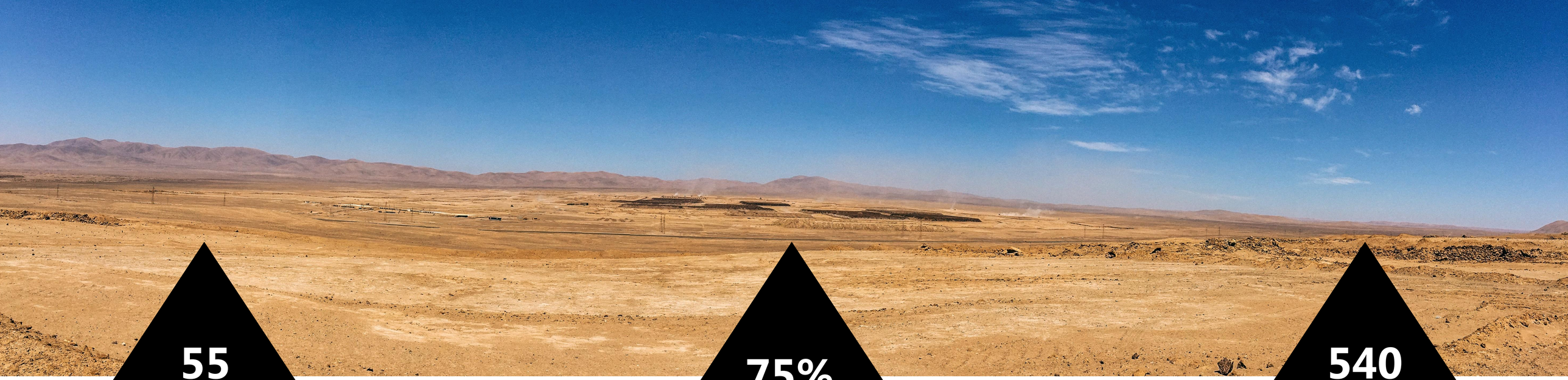
- All processed ore in Nueva Victoria comes directly from blasting, with no further crushing or grinding
- Ore is processed in leaching heaps, loaded directly by trucks

LEACHING HEAP CONSTRUCTION

- Heaps of 1 million tons, 10 meters high are built every 10 days

Caliche Ore

VAST MINING EXPERIENCE



55 heaps

At all times

75%

Avg. I_2 Recovery

540 days

Process Duration

LEACHING PROCESS

- Leaching agents are water and solutions recycled from the leaching system
- Record yields through process innovation

CIRCUIT OPERATION

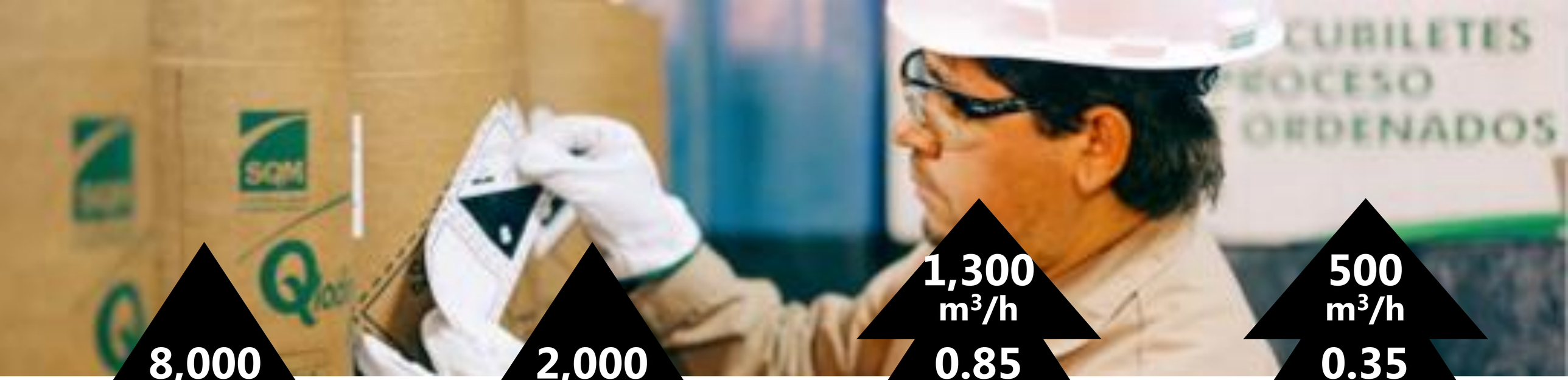
- Leaching circuit is composed by approx. 55 heaps in different stages, operating simultaneously, irrigated from the operation centers
- Operational centers are built depending on reserve location, within an operational radius of approximately 10km

SOLUTIONS BALANCE

- All solutions drained from leaching heaps are balanced in order to conform to downstream process
- Product solutions of the leaching circuit has the highest iodine concentration in the caliche industry

Heap Leaching

SELECTIVE LEACHING PROCESS → HIGH RECOVERY



8,000 MT

Annual I_2 – Nueva Victoria

PROPIETARY PROCESS

- Unique solvent extraction technology, developed and patented by SQM
- Higher yield than blow-out process used by competitors in caliche industry

2,000 MT

Annual I_2 - Iris

HIGH CONCENTRATION

- Process allows for greater brine concentrations

1,300 m^3/h

0.85 g/l

Brine – Nueva Victoria

PRODUCTION

- Nueva Victoria is the largest and the most efficient plant in the world

500 m^3/h

0.35 g/l

Brine - Iris

PRILLED IODINE PRODUCTION

- Iodine is produced directly in its finished form, ready for shipping.
- Certified 99.8% purity as a minimum

Current Project to increase up to 11,000 MT of Iodide in Nueva Victoria Facility

Iodide and Iodine Plants (Nueva Victoria & Iris)

HIGH FLEXIBILITY TO REACT TO MARKET NEEDS

7.8 km²

Total Evaporation Area

1,100,000 MT

$NaNO_3$ / year

220,000 MT

KCL / year

HIGH EVAPORATION RATE

- Located for year-round sunlight and wind, for the highest possible evaporation rate

CHEMICAL CONTROL

- Daily chemical analysis to obtain high grade of potassium nitrate salts

INSTALLED CAPACITY

- Evaporation area enough to receive full stream of brine from iodine plant (1,200 m^3/h)

Nitrate Salt Production

BYPRODUCT OF IODINE PRODUCTION

1,100,000 MT

Annual KON3 – Coya Sur

Sodium nitrate + Potassium chloride = Potassium nitrate + (Sodium chloride)

0.52

KCl added per MT of KNO3

UNIQUE PROCESS

- Low cost Raw Material consumption
  - Nitrate salt
  - Low grade Potassium Salts and reduced consumption rate.
- Integrated crystallizations process of Coya Sur plant to obtain different grades at minimum cost
- Decades of expertise in Potassium Production Process
- Cutting Edge R&D → Laboratories, Pilot Plants and Simulators

KNO_3 and $NaNO_3$ Crystallization

TAILOR-MADE STATE OF THE ART POTASSIUM NITRATE PLANTS

320,000 MT

Total Prill Capacity

Unique prilling potassium nitrate plant developed in-house to obtain bigger prill size and reduce impurity at minimum cost

Different formulations with physical and chemical properties to satisfy our demanding customers

1,200,000 MT

Total Drying Capacity

Tocopilla Port allows wide distribution throughout the world

Prilling and Drying Plants

EXTENSIVE FINISHED PRODUCT CAPABILITIES

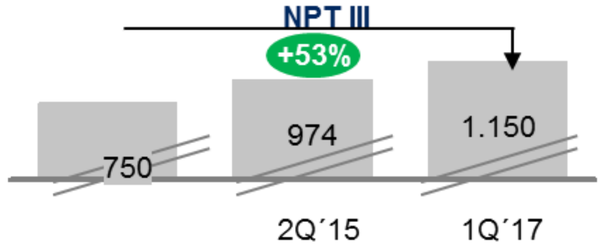
Our People

OUR PEOPLE COMMITTED TO ACHIEVING OPERATIONAL EXCELLENCE

- SQM has implemented the Lean manufacturing methodology, establishing it as a central part of the SQM culture, resulting in:
  - Obtaining a significant cost reduction in their process
  - Achieving continuously increased production levels
  - Lower accident rate, making our operations safer and more environmental friendly
- The new culture helped us strengthen our R&D process and have better operational solutions.
- This new way of working is transversal through all the SQM´s organization and allows us to be very proud of what we have achieved.

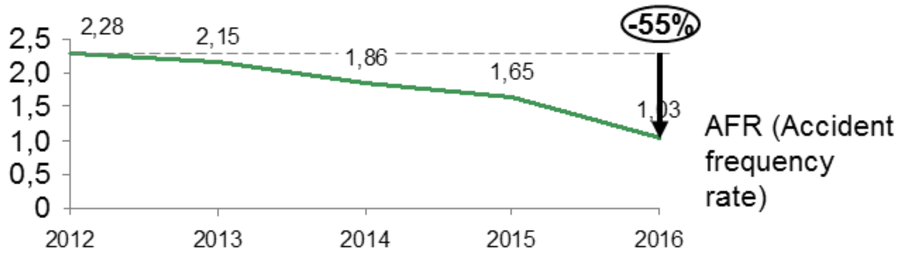
Our People: Evolution of Key Indicators

Production
MT/day



Cost
USD/MT

Safety
AFR



Challenge

Latest improvements and future challenges

- Development of a project in Nueva Victoria to increase the iodine production capacity by 3,000 MT per year, with an investment of approximately US$30 million

- This year we are constructing a nitrate plant, which will produce 350,000 MT of sodium nitrate from Nueva Victoria salts, with an investment of approximately US$100 million, replacing the original production process with a unique technology developed inside SQM's team

- Capex requirement for iodine and nitrates is approximately US$40 million to maintain capabilities of our current facilities

FOCUS ON CONTINUOUS IMPROVEMENT AND INNOVATION

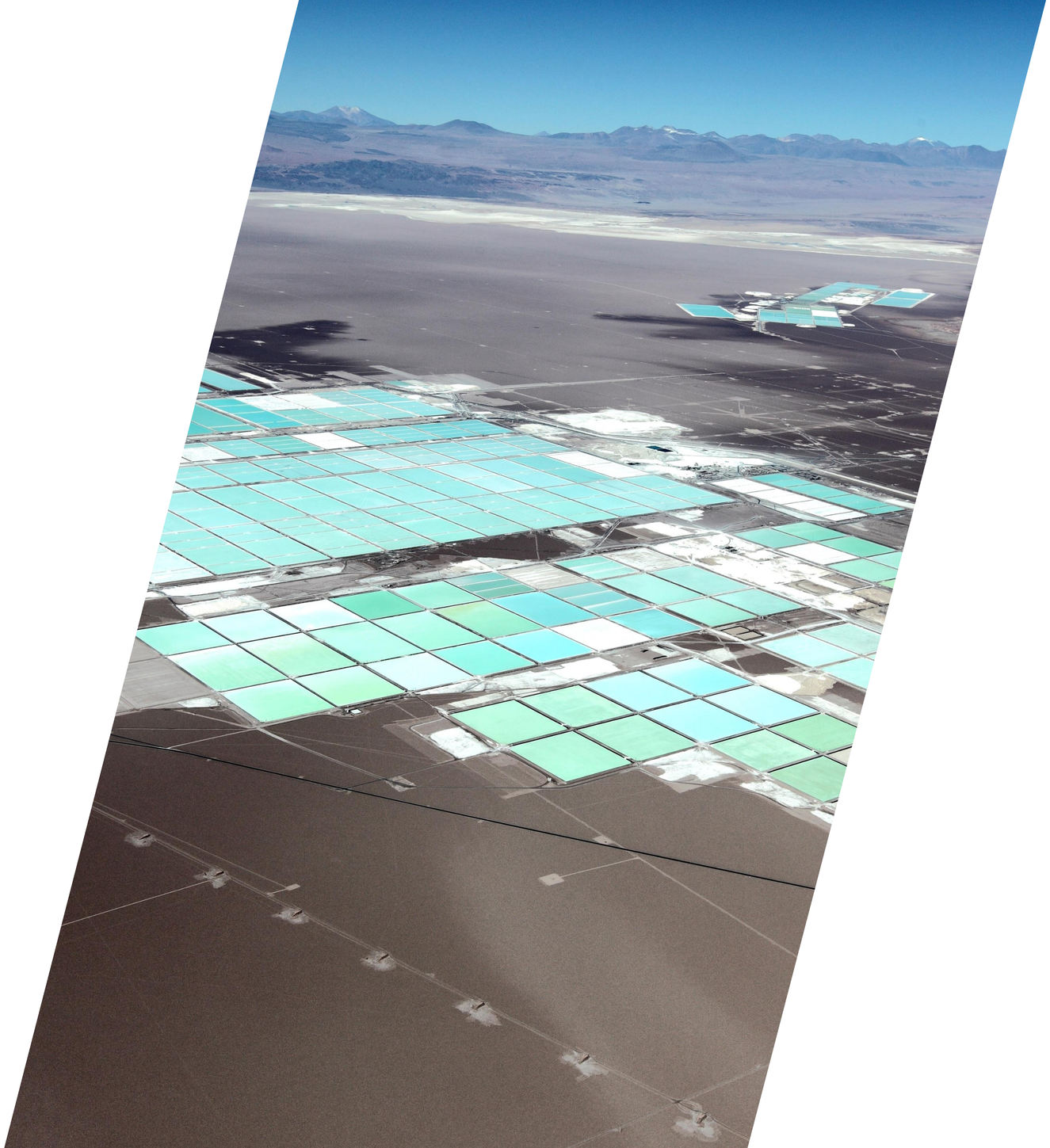
03. Juan Carlos Barrera

VP OPERATIONS
POTASSIUM & LITHIUM

Lithium & Potassium Chile Operations

Salar Brines

- High concentrations of potassium and lithium
- High evaporation rates
- Production rights are pursuant to a lease agreement with CORFO until 2030
- Technology and experience to operate efficiently
- Know-how: exploration, process and logistics



Our History

1993
SQM buys 75% AMAX – Molymet project

1995
MOP plant starts operations

1996
Li_2CO_3 plant starts operations

1998
SOP and ABO plants begin operations

1998 - 2002
MOP and Li_2CO_3 capacity expansions

2005
LiOH plant starts operations

2008
Li_2CO_3 capacity expansion from 30,000 to 40,000 MT/year

2009 - 2013
MOP and SOP capacity expansion

2010 - 2011
Li_2CO_3 capacity expansion from 40,000 to 48,000 MT/year

2017 - 2018
Capacity expansion: Li_2CO_3 from 48,000 to 63,000 MT/year, LiOH from 6,000 to 13,500 MT/year

Brine Operations

RESOURCE

- Brine “is alive”, it moves: highly heterogeneous wells 0.3 to 200 l/s
- High complexity of hydrogeological simulation (chemical, mathematical and flow model)

OPERATION PROCESS

Ponds

- Predict evaporation rate (function of radiation, wind and rain)
- Geometry of the solar ponds (design)
- Operation: brine blending

Plants

- MOP/SOP - Blend up to 12 different salts
- Lithium carbonate and lithium hydroxide: Flexible process for a wide range of raw materials and finished products

FOCUS ON LOW CAPEX AND OPEX

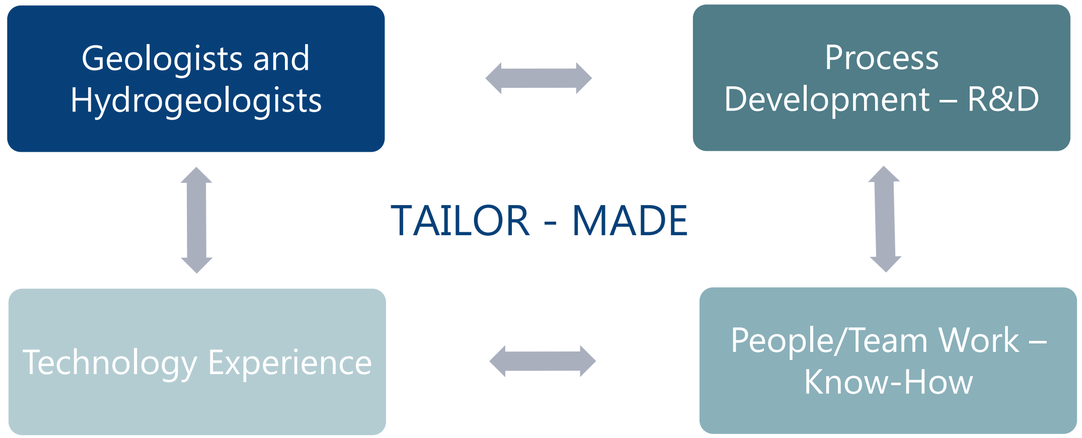
- Highly technical & experienced hydrogeological team
- Continuous improvement process
- Supplier development – looking for new suppliers worldwide and customizing their solutions to fit our requirements
- Tailor-made plants
- Always looking for new technologies

Brine Operations

SQM EXPERTISE

KEY SUCCESS FACTOR: OUR TEAM

- Team of 37 talented hydrogeologists and geologists, highly professional and experienced in brine and rock deposits. Cooperation with the world´s best university for hydrogeology. Cooperation with different geology universities
- Process Team (50 process engineers) focused on development and continuous improvement of tailor made process. Cooperation with six different universities.
- Project Team (50 engineers, more than US$1.4 billion of successfully delivered projects with an on time and on budget track record, lower than the industry standard)
- Lean Management in all our operations, continuous improvement, knowledge and looking for operational excellence. Always looking for the best people all around the world to help us improve our operations and processes.
- Well trained and motivated work force. Strong relations with unions



Main Products

Brines
Salar de Atacama

Potassium Sulfate

SOP-G
SOP-S
SOP-WS
USOP-52

Salar de Atacama

Potassium Chloride

MOP-H
MOP-G
MOP-S

Salar de Atacama

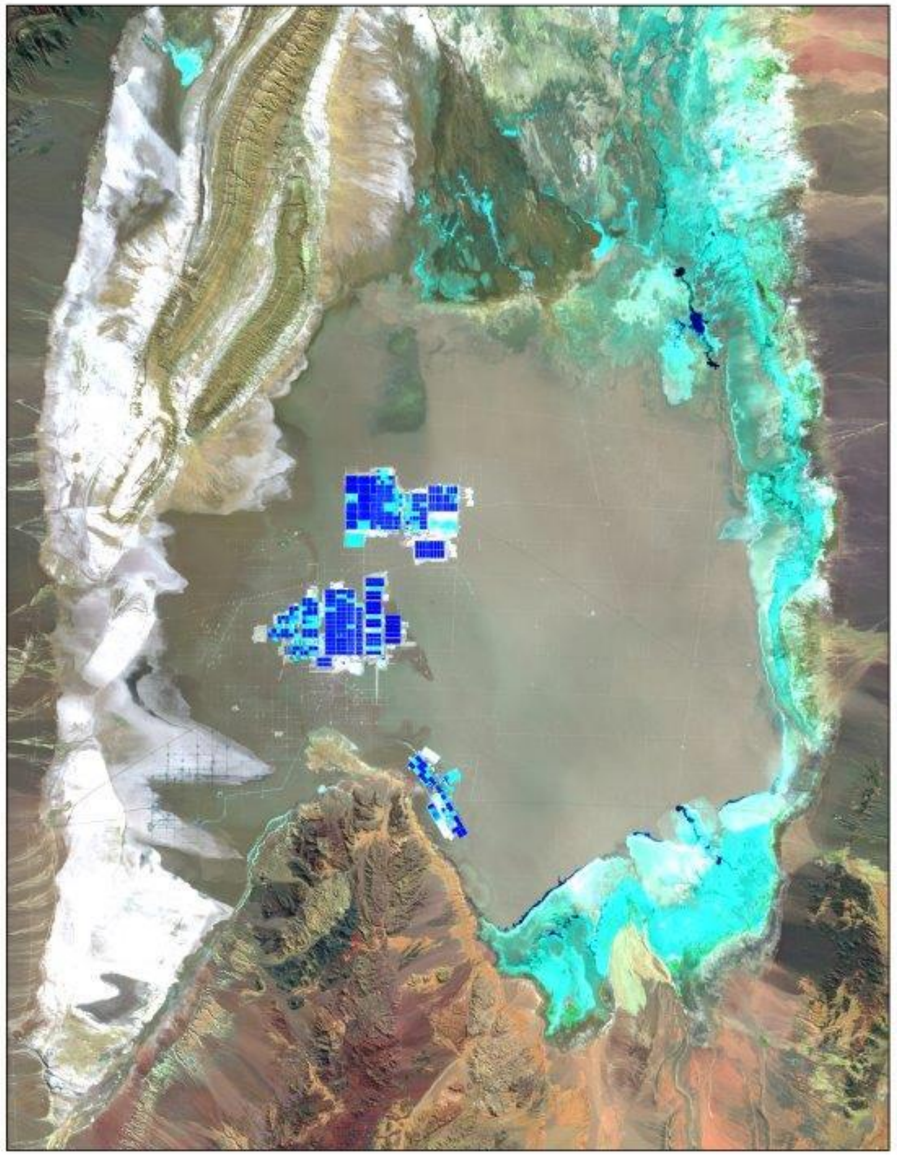
Lithium

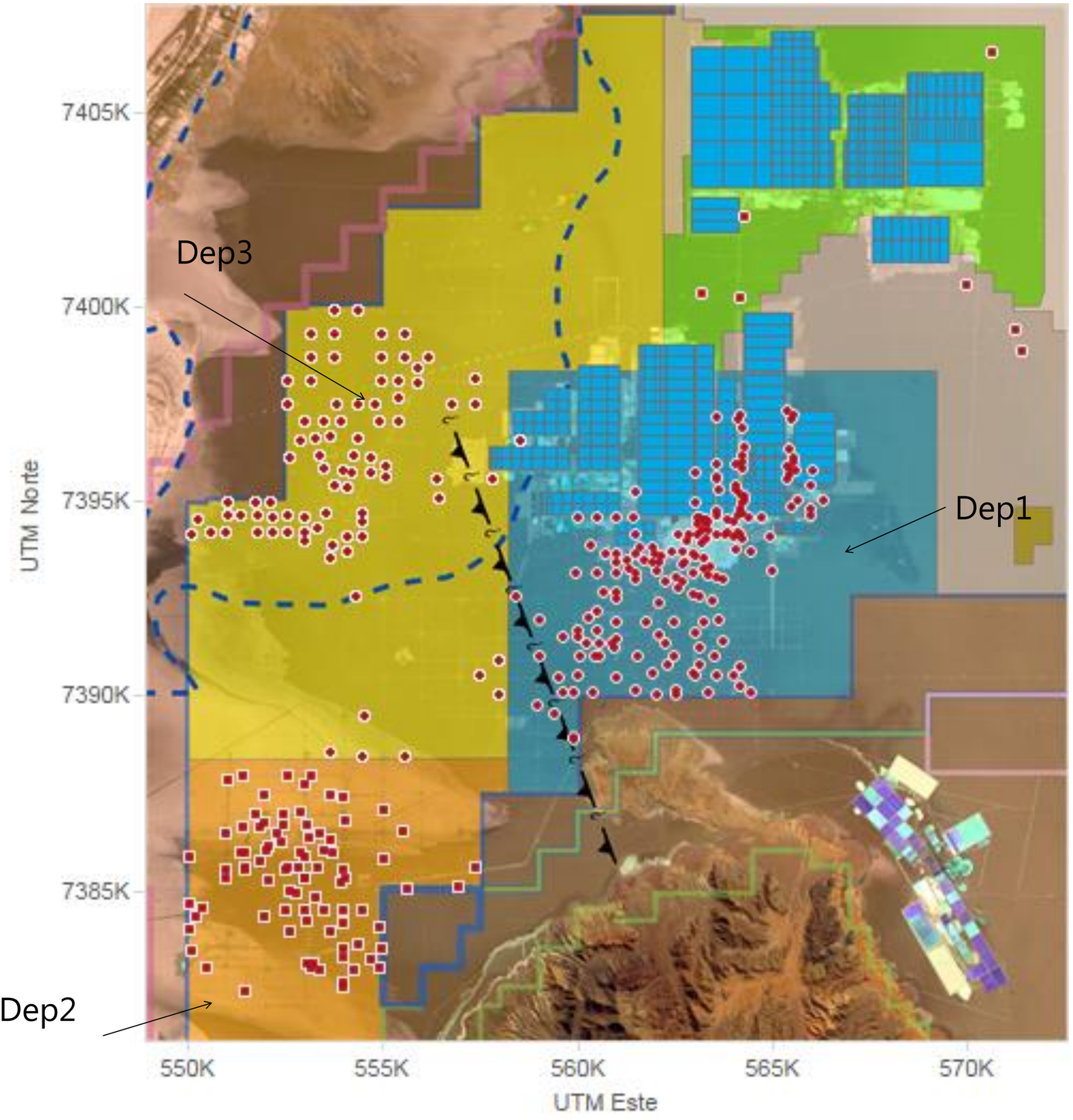
Lithium Brines

Salar de Atacama

Lithium Carbonate
Lithium Hydroxide
Lithium Chloride

Salar del Carmen





Current Production

WELL FIELD

Total production wellfield summary as of September 2017:

MOP BRINE

- 376 wells

SOP BRINE

- 8 wells

TOTAL

- 384 wells

MOP and Lithium

PONDS

165,000 meters of drilling up to 800m of depth

4,539 boreholes and 384 wells in operation

41.6 km^2 of evaporation ponds in operations in 360 solar ponds

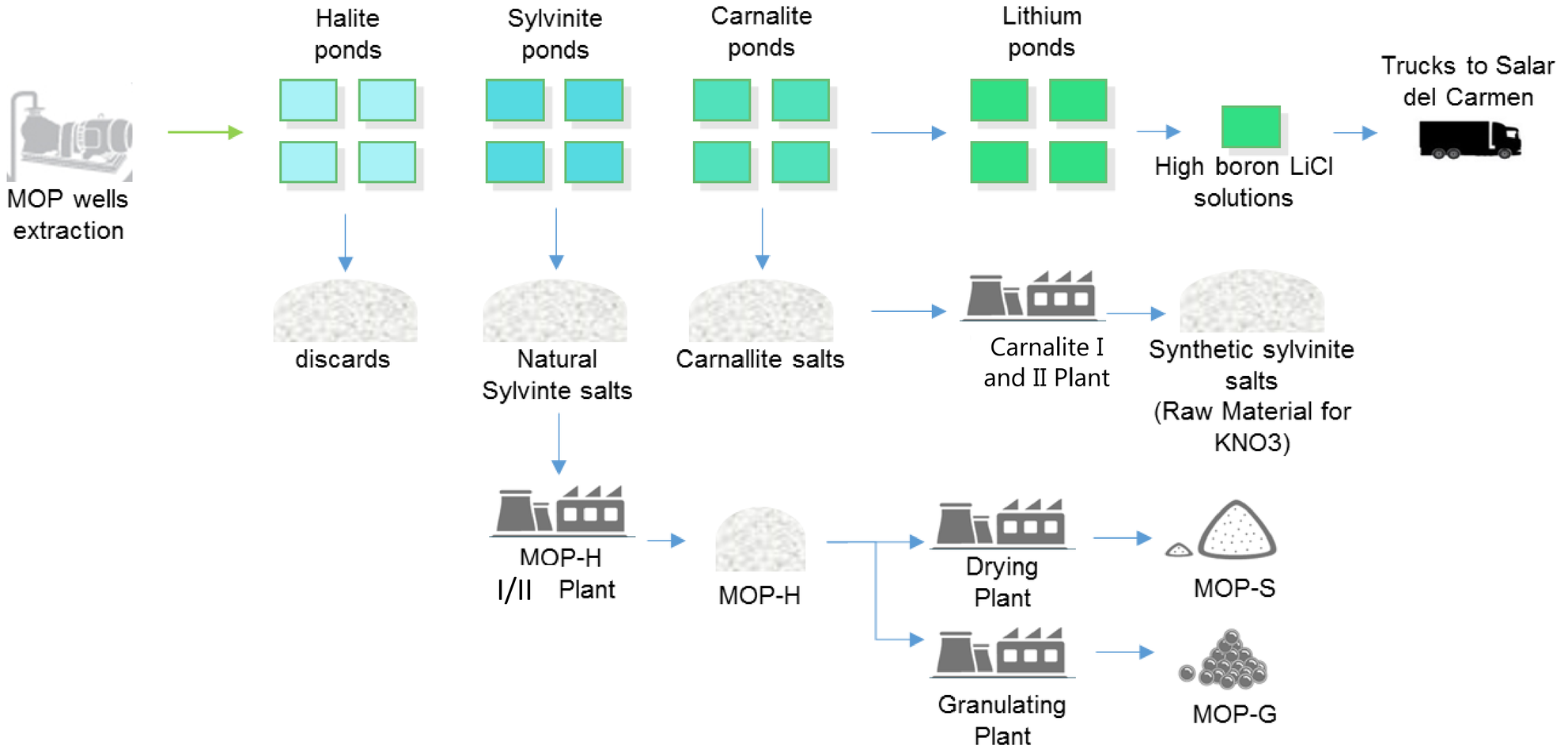
4,060 km of brine and water pipelines

2,450 km of roads

1,300,000 chemical analyses per year

Potassium Chloride / Lithium Carbonate Process

- There are three MOP production ponds lines, MOP I , MOP II and MOP III
- The lithium is obtained from lines I and III



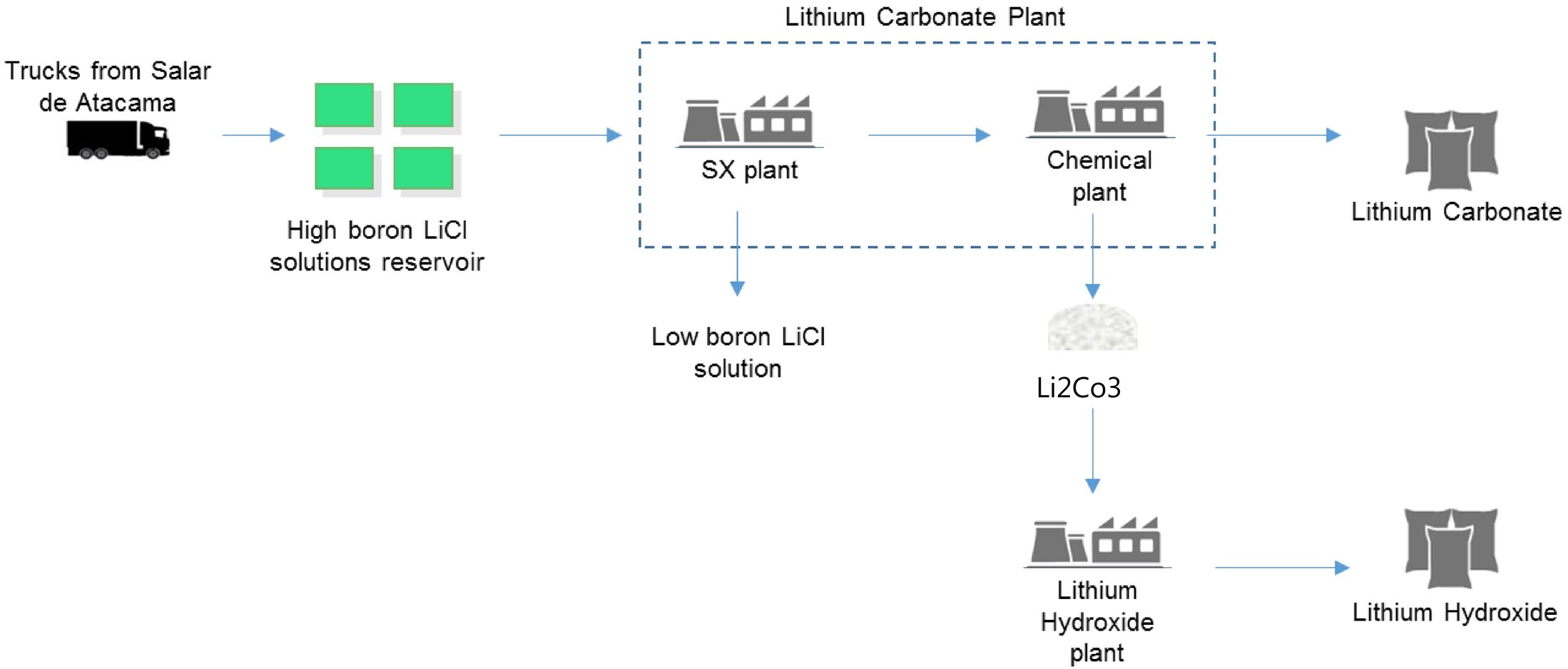
Salar del Carmen

48k MT/year of Li_2CO_3 → Expansion to 63k MT /year

6k MT/year of LiOH → Expansion to 13.5k MT/year

Over 600k chemical analyses per year

Salar del Carmen / Lithium Plant Process



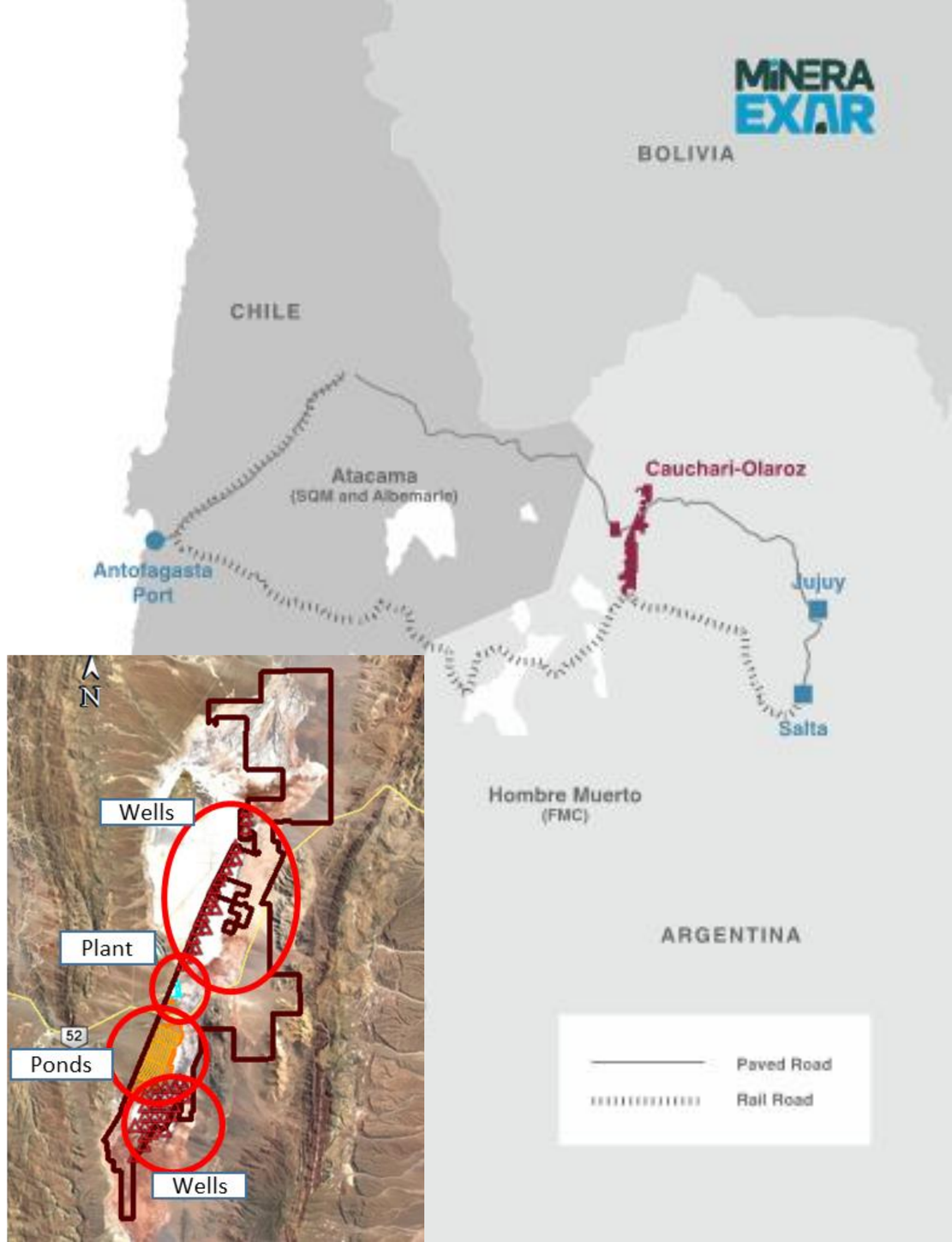
SQM

CAUCHARI-OLAROZ, MINERA EXAR

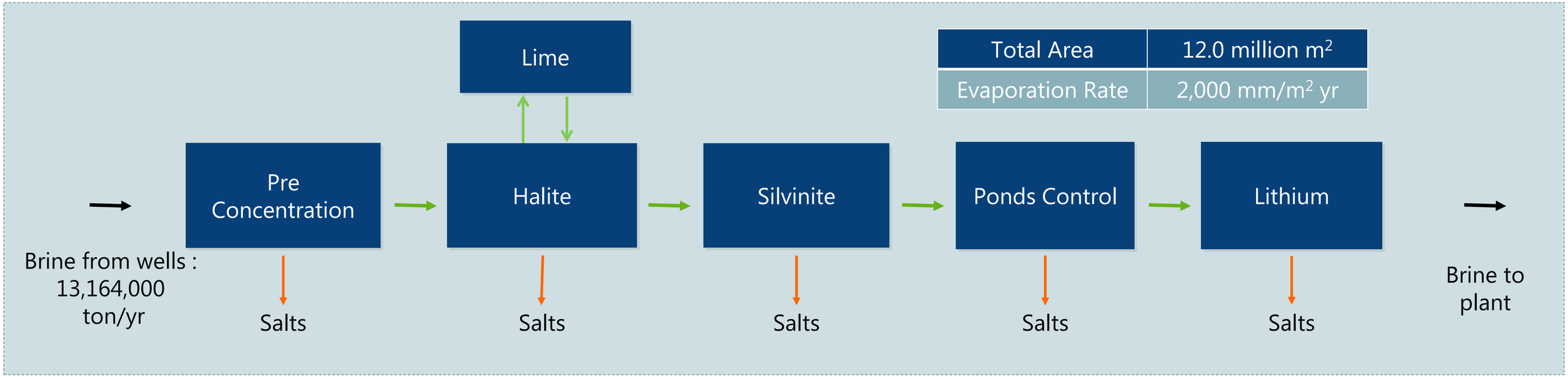
LithiumAmericas

ARGENTINA

- Similar technology as used in the Salar de Atacama operation, minimum mine life 40 years
- Project capacity **50,000 MT** of LCE in two stages of 25,000 MT each
- Start production of first stage in 2019
  - 30 productive brine wells
  - 12.0 km2 of evaporations ponds area
  - 40 evaporations ponds
  - 11 ions control to get product “on spec”
- Total capex (stage I & II): ~US$675 million
- Creating more than **330 direct jobs**, including 250 in Cauchari-Olarz project plus contractors
- Located only **300 km (3.5 hours) from our operations in the Salar de Atacama**, close to port



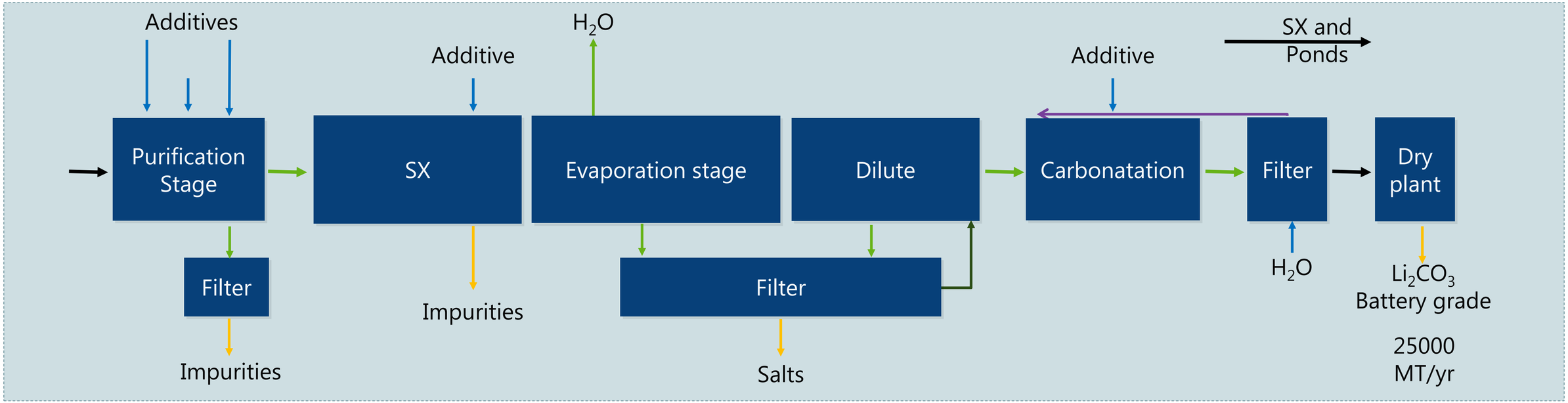
Cauchari ponds process: design and configuration



KEY SUCCESS FACTORS

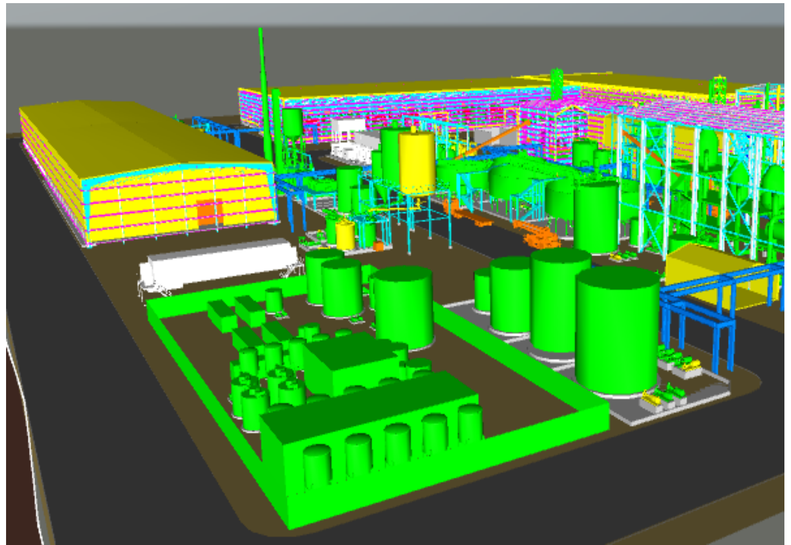
- SQM experience in Atacama
- Hydrogeological model used to design tailor-made solar ponds
- Tailor-made pond process designed using SQM simulation model for this deposit
- Ponds constructions and procurement ➔ SQM project and engineering team.

Cauchari Plant Process: Design and configuration



KEY SUCCESS FACTORS

- SQM Experience in Salar de Atacama and Salar del Carmen
- Plant design and process tailor-made using SQM simulation model
- Plant constructions and procurement ➔ SQM project and engineering team



Construction Stage:

- Key advantage - the "detail engineering" reflects the improvements SQM made during the construction of ponds and plants for the last 20 years and the expertise of the project team
- Plant design - similar configuration of Salar del Carmen plant (mixture between lithium carbonate and lithium hydroxide plant)
- Construction stage – work and collaborate with pond and plant construction experts
- Tailor-made pond and plant process was designed using Caucharí-Olaroz brine, based on SQM´s know-how

2017

Exploration and drilling of wells
Construction of camps
Detailed engineering
Development of hydrogeological model

2018

Plant construction
Pond filling

Q4 '19

PLANT OPERATION

SQM

MT. HOLLAND

KIDMAN RESOURCES

AUSTRALIA

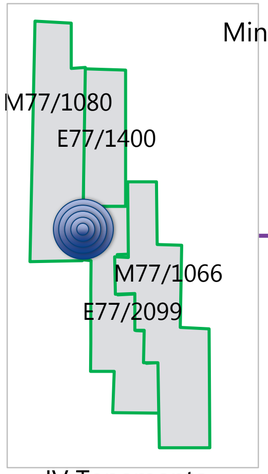
- Spodumene production (open mining)
- Earl Grey Resource: 128 million MT at 1.44% Li_2O for 4.54 million MT of LCE
- Integrated project
  - Maximum value added to the mineral
  - Dual plant production of lithium carbonate and hydroxide
- Production capacity ~ 40,000 MT of LCE
- Waste/Ore ratio 1.9 for first 27 years
- High continuity of ore; more than 40 meters
- Integrated development process of mine and plant

Mt Holland Project, Western Australia

CONCENTRATOR AND REFINERY UNIT STAGES KNOWLEDGE OF THE PROCESS

SQM experience

Process being further developed



JV Tenements
4.75 Million MT of LCE

Mineral
~1,5-1.6 miillion [MT/y]
~1.45% Li_2O
~53,788 [tLCE eq/y]

Concentrator
Yield: 80-86%

Lithium concentrate
~300,000 [MT/y]
~6% Li_2O
~44,500 [tLCE/y]

Conversion plant: dual setup to produce Li2CO3 or LiOH

Av. Yield: 84-87%

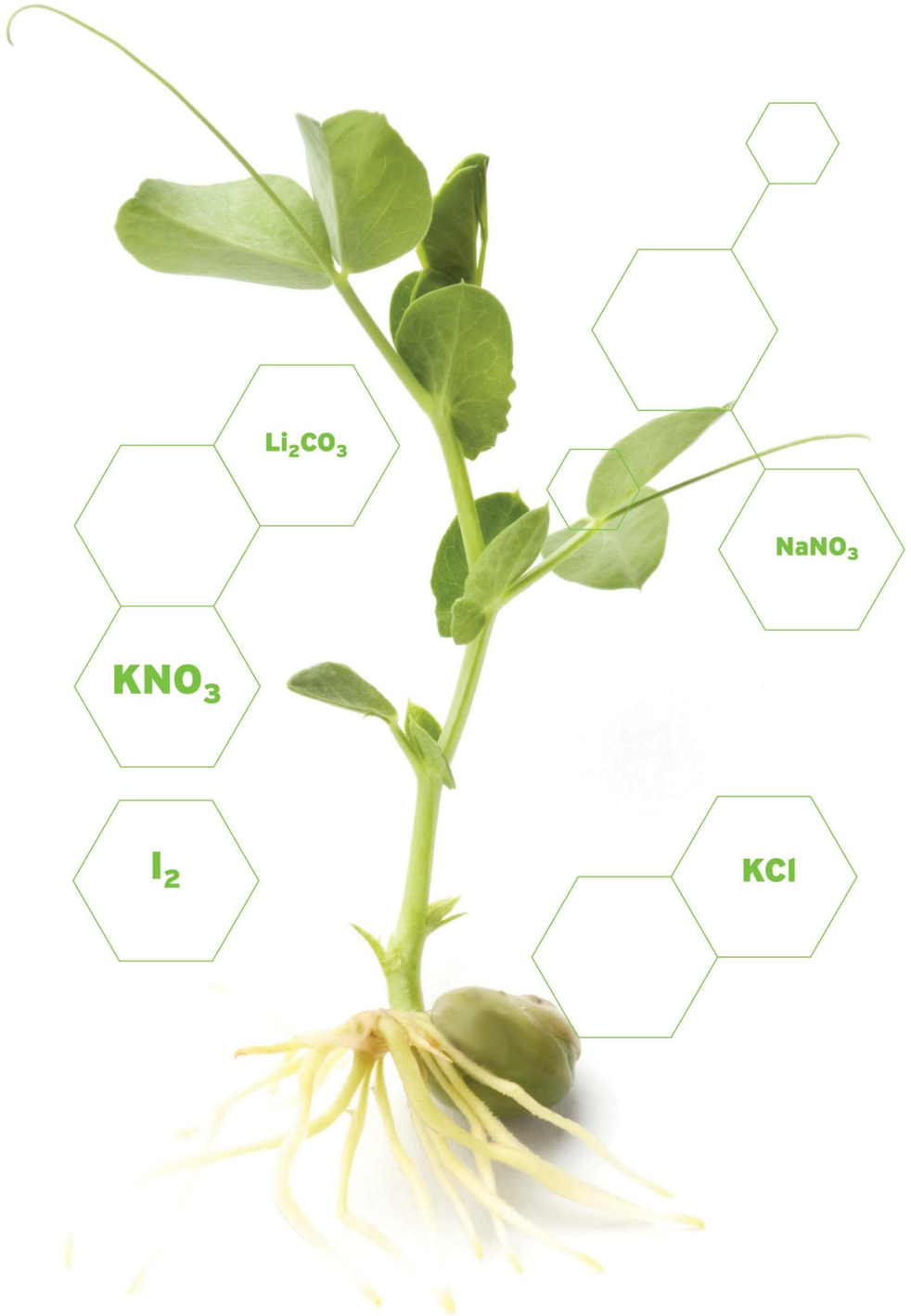
End product
~37,800 t Li2CO3/y
~44,000 tLiOH/y

Activities

ACTIVITY	EXPERIENCE	ACTIVITY	EXPERIENCE	ACTIVITY	EXPERIENCE
Drilling & Blasting	Own execution of more than 37 million MT/year in Caliche Ore in Chile	Crushing & Grinding	Crushing 6.7 million MT/year in silvinite and potassium carnalite	Calcination & Leaching	SQM has been testing process for more than 2 years
Mining	14 + 37 million MT/year of ore in Salt + Caliche operations	Gravity Separation	Wet separation methods to recover potash developed by SQM	Impurity Removal	SQM produces battery grade from natural variable ore (Brine– Atacama Salar)
Site Operations	More than 8 site under operations from sea level to 2.300m above sea level	Flotation process	SQM treats the finest silvynite in the industry achieving high recovery rates	Dual Process	SQM has & operates plants that are fast to adjust to the market

04. GERARDO ILLANES

VP FINANCE & IR



Capex

2016-2018: Lithium Hydroxide Expansion to 13.5k MT: ~US$30 million

2017-2018: Potassium Nitrate Expansion to 1.5m MT: ~US$100 million

2017-2018: Lithium Carbonate Expansion to 63k MT: ~US$50 million

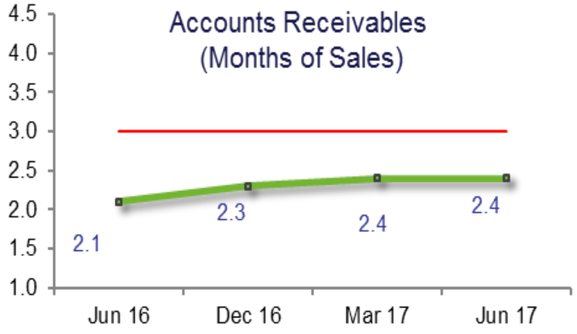
2017-2018: Iodine capacity expansion to 14k MT: ~US$30 million

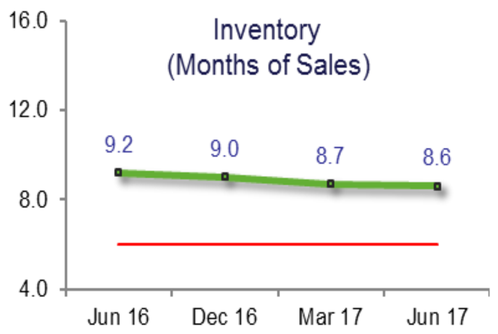
2016-2019 (first stage 25k MT): Chaucharí – Olaroz project in Argentina - ~US$425 million + ~US$250 million (pre VAT) for stages I and II, respectively. (50/50 JV: SQM will be responsible for 50% of the investment). ~US$100 million to be invested in 2017.

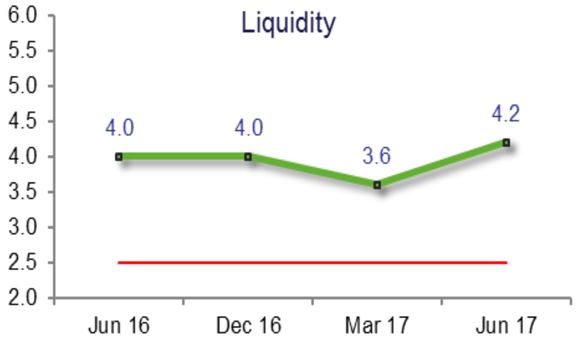
2017-2022: Mt. Holland project in Australia (50/50 JV, 40k MT) ~US$110 million initial stage, total investment TBD

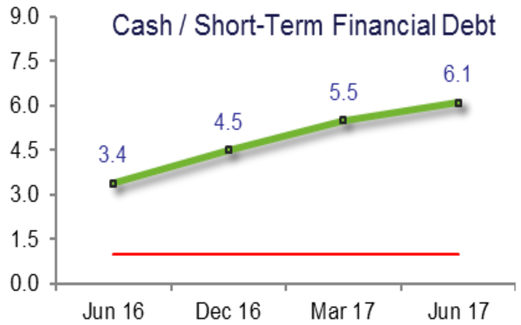
Historical Maintenance CAPEX: ~US$100 million

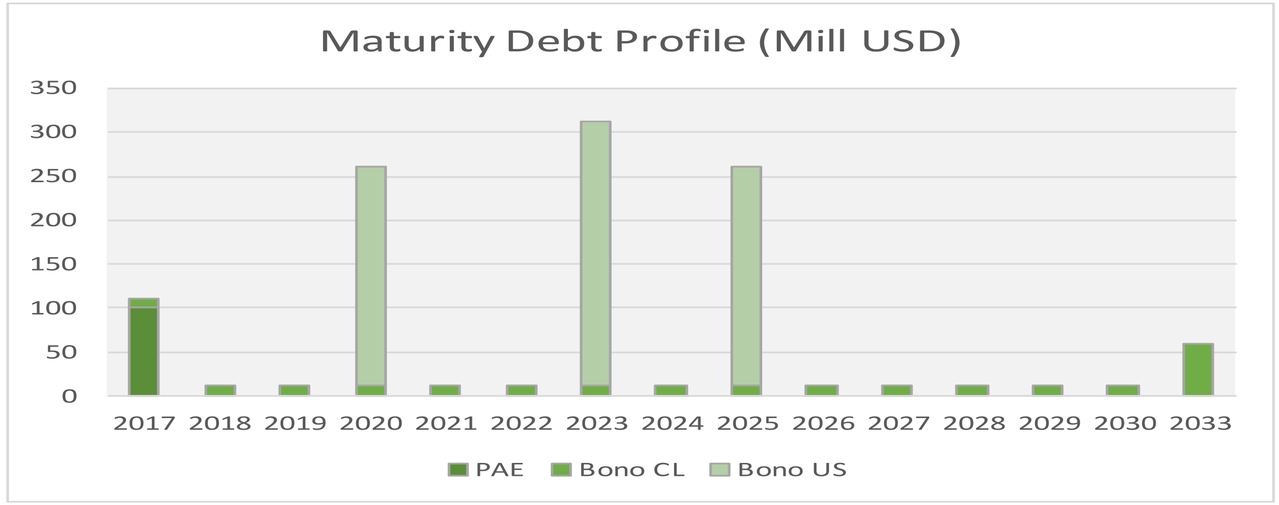
Strong Financial Position

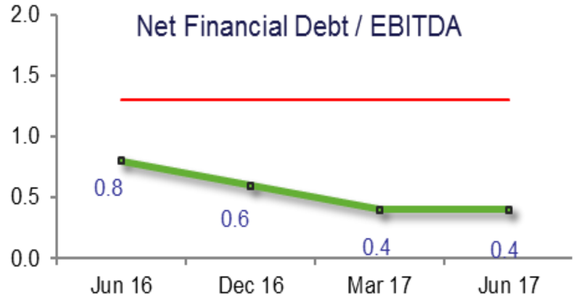


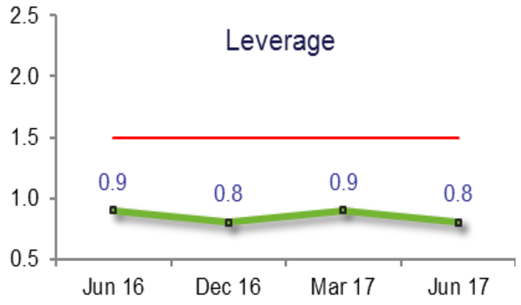




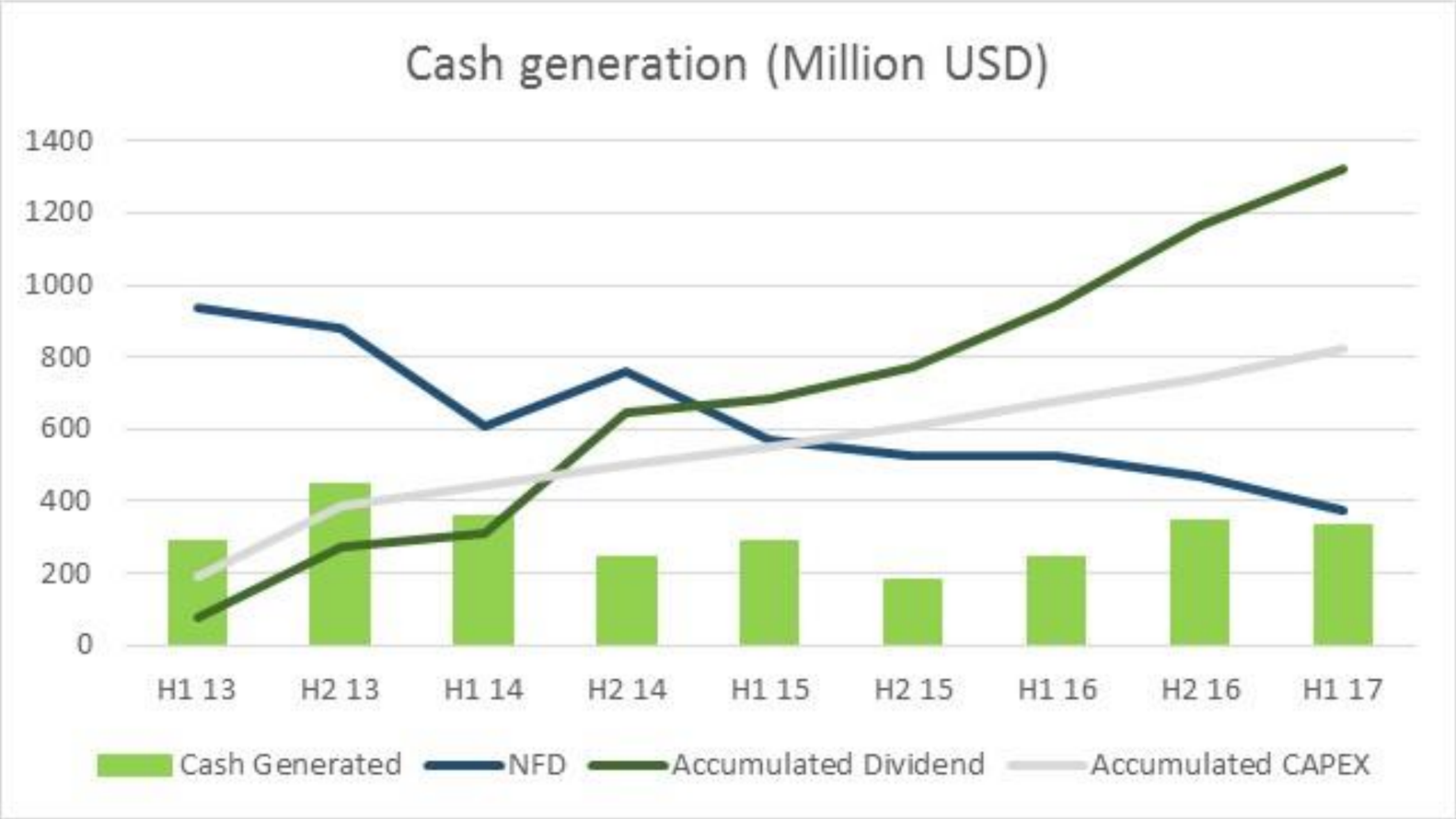








Proven Cash Generation Capabilities

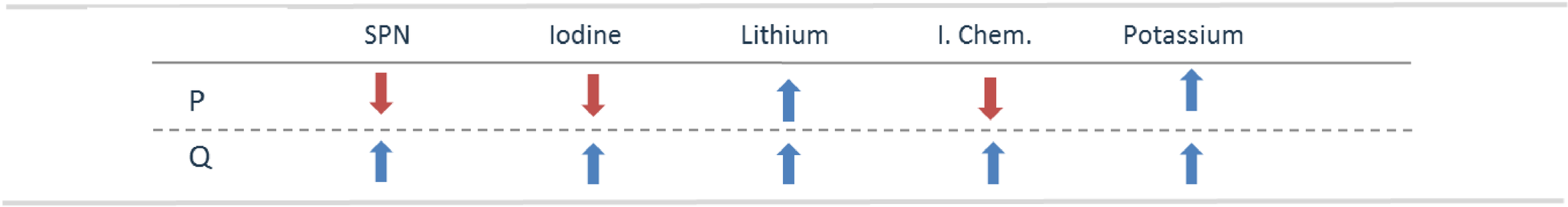


✓Over the last 18 quarters:

- ✓SQM has distributed more than US$1.3B in dividend
- ✓Reduced the Net Financial Debt almost US$600M
- ✓Invested more than US$820M

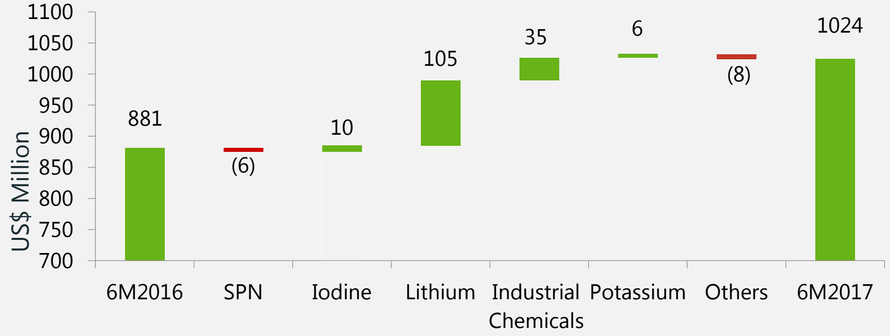
➔ In 4.5 years SQM has generated more than US$2.7B (US$1.9M net of CAPEX)

Review of Results

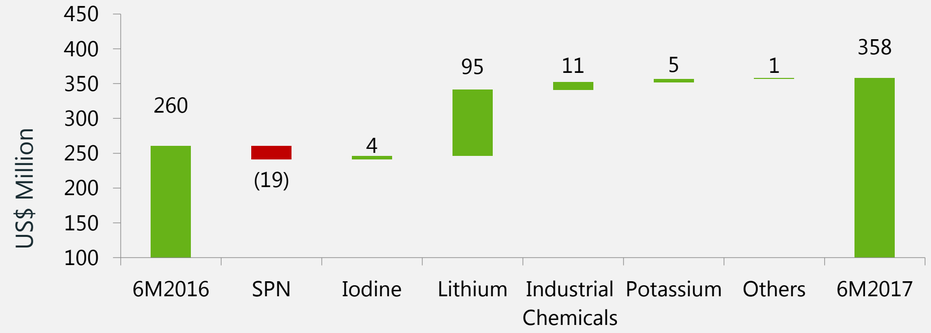


Revenue LTM: US$2.1 billion | EBITDA LTM: US$853 million | EBITDA Margin LTM: ~ 41%

Revenue Contribution
6M2017/6M2016



Gross Profit Contribution
6M2017/6M2016



SQM

CONTACT INFORMATION:

- Gerardo Illanes: VP of Finance
  gerardo.illanes@sqm.com
- Kelly O'Brien: Head of Investor Relations
  kelly.obrien@sqm.com
- Irina Axenova: Investor Relations
  irina.axenova@sqm.com