

Santiago, March 1, 2010

Mr. Guillermo Larraín R. Superintendent Superintendent of Securities and Insurance Avda. Lib. Bernardo O'Higgins N°1449, 1st Floor Santiago

Dear Mr. Superintendent,

The Director's Committee of Sociedad Química y Minera de Chile S.A. (SQM) has included, since the year 2008, Mr. Daniel Yarur E. -President-, Eduardo Novoa C. -Vice-president- and Hernán Büchi B.-

These individuals continue to compose the members of the Director's Committee. However and in compliance with article 68 of Law No.18.045, we hereby inform you thatsaid Committee, in its February 25, 2010 session, designated Mr. Eduardo Novaoa Castellón as the new President of the Director's Committee of SQM and designated Mr. Daniel Yarur E. as the new Vice-president of the Director's Committee of SQM.

We remain at your disposal to clarify any additional aspects that you may deem relevant in relation to the above.

Sincerely,

SOCIEDAD QUIMICA Y MINERA DE CHILE S.A.

Patricio Contesse G. Cheif Executive Officer

c.c.: Bolsa de Comercio de Santiago Bolsa de Valores S.A. Bolsa de Corredores Bolsa de Valores S.A. Bolsa Electrónica de Chile Bolsa de Valores S.A. New York Stock Exchange Securities and Exchange Commission The Bank of New York

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