SQM GROUP

3Q2026 RESULTS PRESENTATION

November 2026

Customary note regarding forward-looking statements

This presentation release contains “forward-looking statements” within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as: “anticipate,” “plan,” “believe,” “estimate,” “expect,” “strategy,” “should,” “will” and similar references to future periods. Examples of forward-looking statements include, among others, statements we make concerning the Company’s capital expenditures, financing sources, Sustainable Development Plan, Salar Futuro project, partnership with Codelco, business outlook, future economic performance, anticipated profitability, revenues, expenses, or other financial items, anticipated cost synergies and product or service line growth.

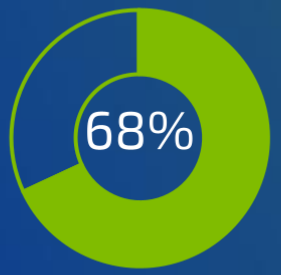
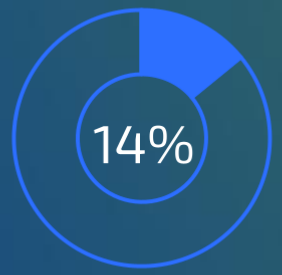
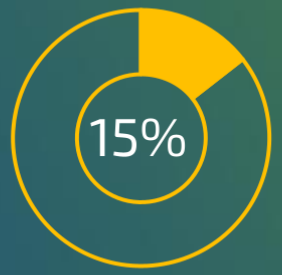
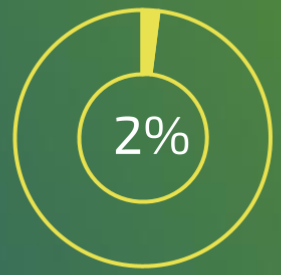
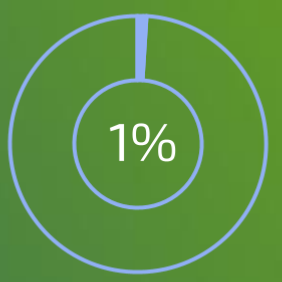
Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are estimates that reflect the best judgment of SQM management based on currently available information. Because forward-looking statements relate to the future, they involve a number of risks, uncertainties and other factors that are outside of our control and could cause actual results to differ materially from those stated in such statements, including our ability to successfully implement the Sustainable Development Plan. Therefore, you should not rely on any of these forward-looking statements. Readers are referred to the documents filed by SQM with the United States Securities and Exchange Commission, specifically other important risk factors that could cause actual results to differ from those contained in the forward-looking statements. All forward-looking statements are based on information available to SQM on the date hereof and SQM assumes no obligation to update such statements, whether as a result of new information, future developments or otherwise, except as required by law.

SQM Group at a Glance: Strong Performance Across All Business Lines

LTM[1] Revenues: US$7.7 billion | LTM[1] Adjusted EBITDA[2]: US$3.7 billion

LTM[1] Adjusted EBITDA Margin : 48% | NFD[3]/LTM[1] Adjusted EBITDA: 0.1x

% REVENUES

Lithium and derivatives	Specialty Plants Nutrition	Iodine and derivatives	Potassium	Industrial chemicals
				
68%	14%	15%	2%	1%

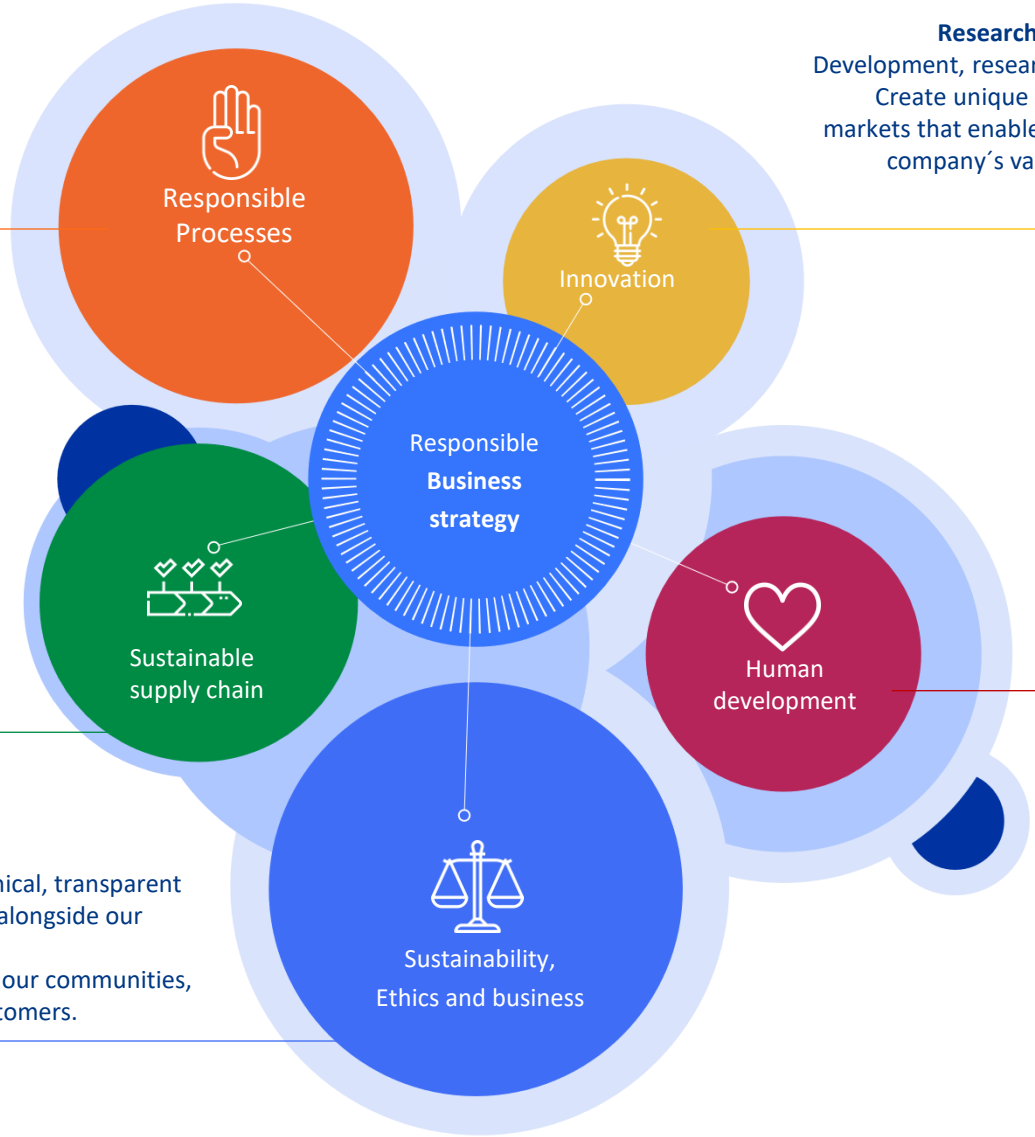
[1] LTM: Last twelve months ending September 30, 2026.
[2] Adjusted EBITDA = gross profit - administrative expenses + depreciation and amortization. Adjusted EBITDA margin = Adjusted EBITDA/revenues.
[3] NFD: Net Financial Debt and EBITDA as of September 30, 2026.

Responsible Business Strategy

Business Responsibility
Sustainability, Ethics and
Human Rights

We are a global company and understand the responsibility involved with our work.

We focus on long-term business continuity and are committed to sustainable development in harmony with the environment, business ethics, and respect for and promotion of human rights in accordance with national and international regulations.



Responsible Processes
Reduce our ecological footprint and protect ecosystems.

Research and Development
Development, research and innovation. Create unique solutions for global markets that enable us to enhance the company´s value in a sustainable manner.

Human Development a Social Value Proposition
Offer effective solutions to contribute to the progress and wellbeing of the world and its people.

Sustainable Supply Chain
Integrate sustainability throughout the supply chain.

Business Viability
Build a progressive, ethical, transparent and inclusive business alongside our stakeholders.
Co-build our path with our communities, human capital and customers.

Our Commitment to Sustainability

As part of our commitment to sustainability, the Company participates in a range of recognized indices and ratings to assess and benchmark its Environmental, Social and Governance (ESG) performance. These include, among others:

- **Dow Jones Sustainability Index (DJSI):** 73 points (2025)
- **MSCI ESG Rating:** A (2025)
- **FTSE Russell:** Score of 3.6/5 (2025), including inclusion in the FTSE4Good Index
- **CDP:** Division-level assessments in 2025, with a score of B for Iodine–Plant Nutrition and C for Lithium
- **IRMA:** Achievement of the IRMA 75 Standard at the Salar de Atacama facility
- **EcoVadis:** Silver Medal (Corporate rating), with a score of 69 points

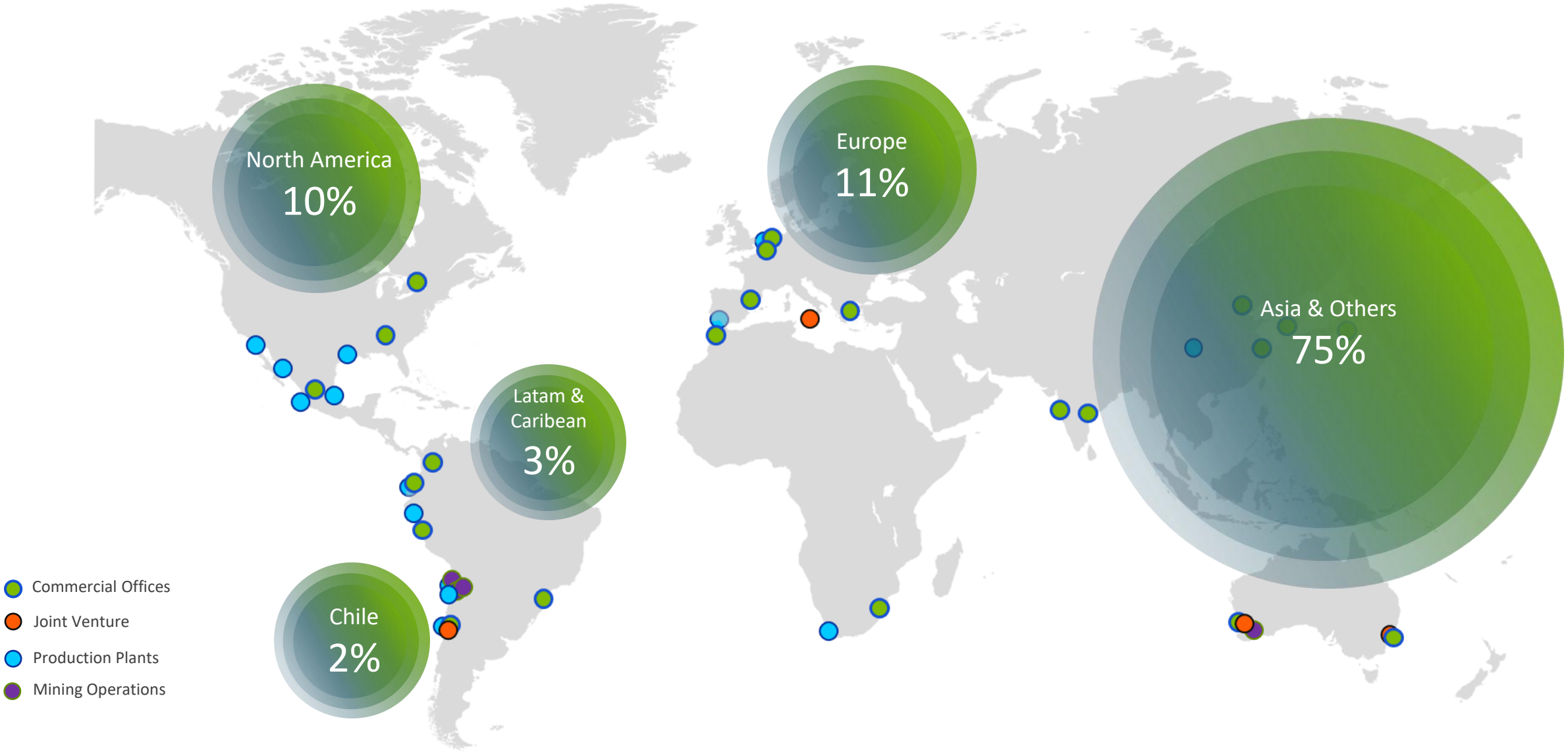
Key targets for the Novandino Division include:

- Brine extraction reduction: **50%** reduction of net brine extraction compared to permitted levels by 2028 (~1600 L/s to 822 L/s – in 2025, we achieved 1017 L/s).
- Water reduction: **50%** reduction of continental water usage compared to permitted levels by 2030 (420 L/s to 120 L/s – in 2025, we achieved 104 L/s)
- Greenhouse Gas (GHG) emissions reduction: **46.2%** reduction of absolute Scope 1 and Scope 2 GHG emissions by 2031 (base year 2021), and **55%** reduction of Scope 3 GHG emissions per metric ton of lithium carbonate equivalent produced by 2031.

Key targets of the SQM Division include:

- Water reduction: Reduction of continental water use from **100% to 60%** by 2035 through initiatives that promote the use of seawater (base year 2025).
- Greenhouse Gas (GHG) emissions reduction: **30%** reduction of Scope 1 and Scope 2 GHG emissions intensity (tCO_2e per ton produced) by 2035 (base year 2023).

Global Presence and Diversified Sales Channels



Note: Revenues for the last twelve months ending September 30, 2026.

Summary of the Third Quarter 2026 Results

Revenue

US$2,112m

		% Change
Q-on-Q	▼	(14)%
Y-on-Y	▲	80%
Trend		

Gross Profit

US$964m

		% Change
Q-on-Q	▼	(24)%
Y-on-Y	▲	180%
Trend		

Net Income

US$544m

		% Change
Q-on-Q	▼	(18)%
Y-on-Y	▲	205%
Trend		

Adjusted EBITDA

US$1,035m

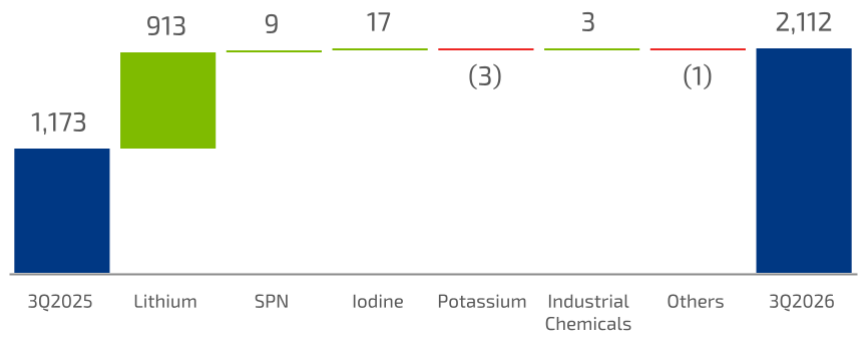
		% Change
Q-on-Q	▼	(21)%
Y-on-Y	▲	157%
Trend		

Adjusted EBITDA Margin

49%

		% Change
Q-on-Q	▼	(8)%
Y-on-Y	▲	43%
Trend		

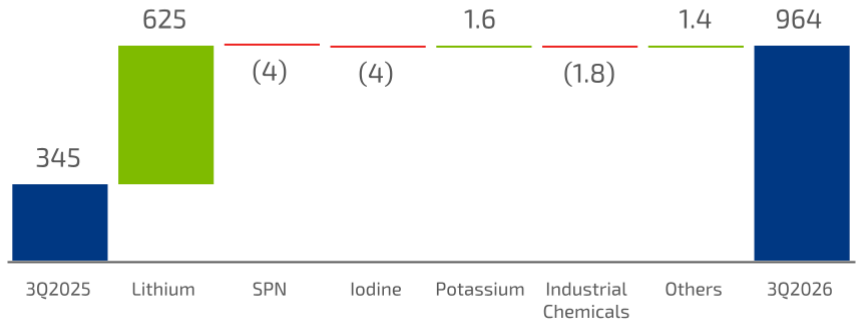
Revenues Contribution per Business Line US$ million



Earnings per Share

US$1.91

Gross Profit Contribution per Business Line US$ million



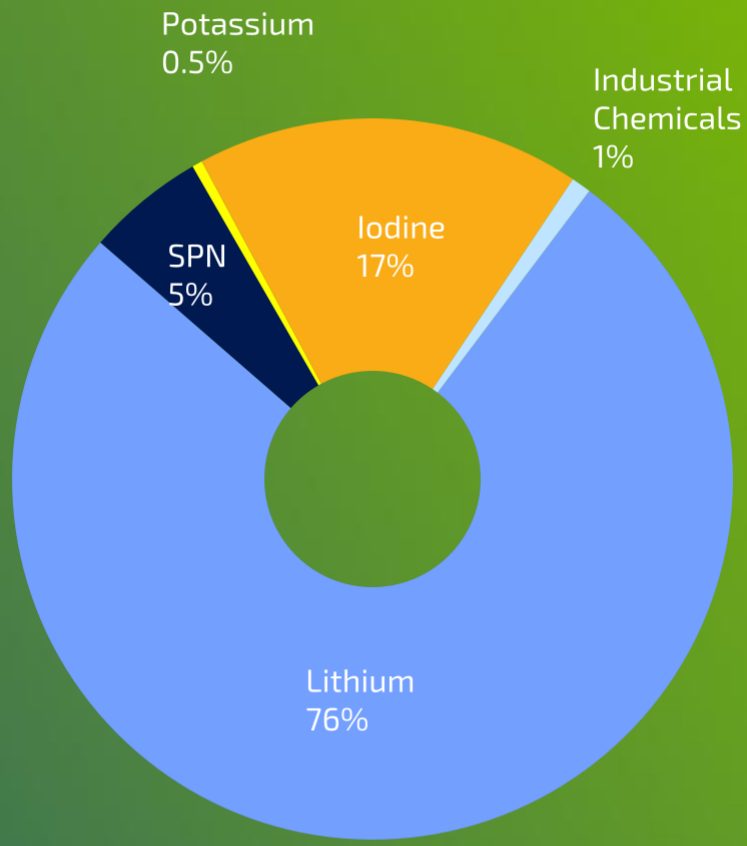
Note: Adjusted EBITDA = gross profit - administrative expenses + depreciation and amortization. Adjusted EBITDA margin = Adjusted EBITDA/revenues

Main Business Line Results – Key Drivers 3Q 2026 vs 3Q 2025

- Lithium: higher sales volumes (+8%), with significantly higher year-on-year average sales prices (+132%)

- Iodine: higher sales volumes (+5%) with stable sales prices (+2%)

- SPN: lower sales volumes (-13%) and higher average sales prices (+20%)



LTM[1] Gross Profit Contribution

[1]Last twelve months as of September 30, 2026.

Lithium: lower market prices amid strong demand

Lithium and derivatives

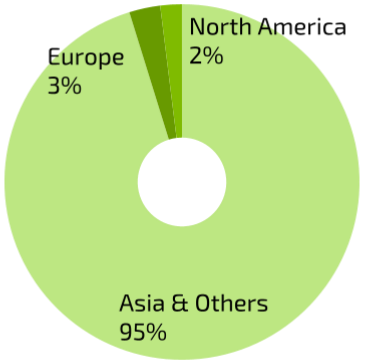
LTM[1] Revenue: US$5,218 million

LTM[1] Gross Profit US$2,629 million

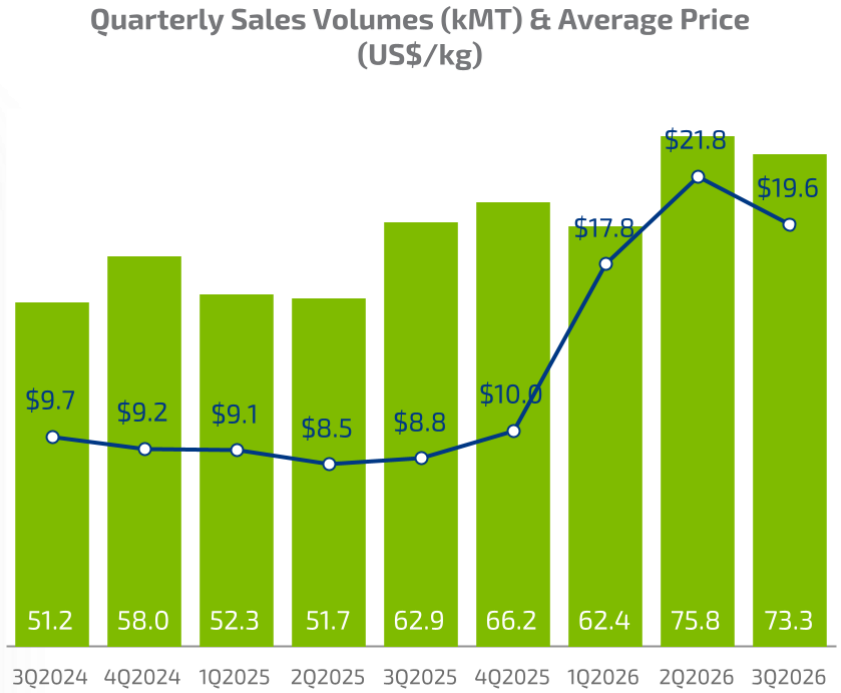
Global Lithium Market

We expect global lithium demand to grow approximately 30% in 2026 and surpass 3 million metric tons by 2030.

LTM[1] Geographic Sales Distribution

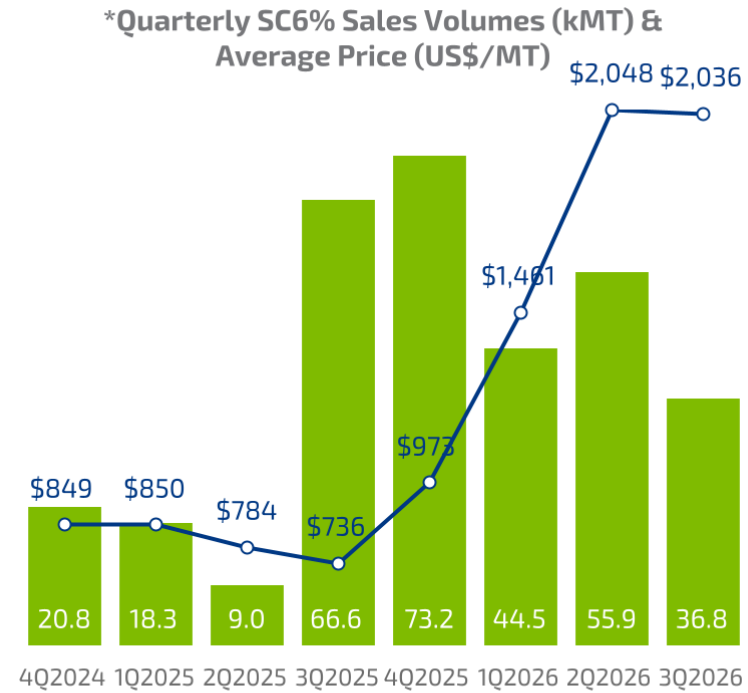


[1] Last twelve months ended September 30, 2026.



Novandino Division

- **Estimated 2026 production:** 280–290 ktons of LCE.
- **Estimated 2027 production:** Over 300 ktons of LCE.
- **Lithium hydroxide plant conversion:** Currently converting our lithium hydroxide plant in Chile into a dual-purpose facility capable of producing either lithium carbonate or lithium hydroxide, with completion expected by mid-2027.



International Lithium Division

- **Estimated 2026 production:** 175–185 ktons of spodumene concentrate (SC6).
- **Estimated 2026 sales volumes**: Approximately 20% higher than 2025.
- **Mt Holland expansion:** Expansion of the mining and concentrator plant commenced in 2026, with production capacity expected to progressively increase to approximately 350 ktons of spodumene concentrate (SC6) per year, attributable to SQM, by 2030–2031.

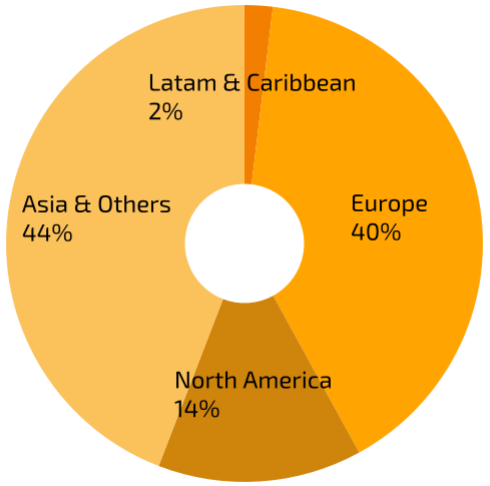
**Reflects Spodumene Concentrate (SC6%) sales prices.*
***LiOH (in LCE) sales volumes are presented in SC6% units, using the corresponding lithium content conversion factor (6.74x).*

Iodine: Strong Market Fundamentals and Positive Outlook

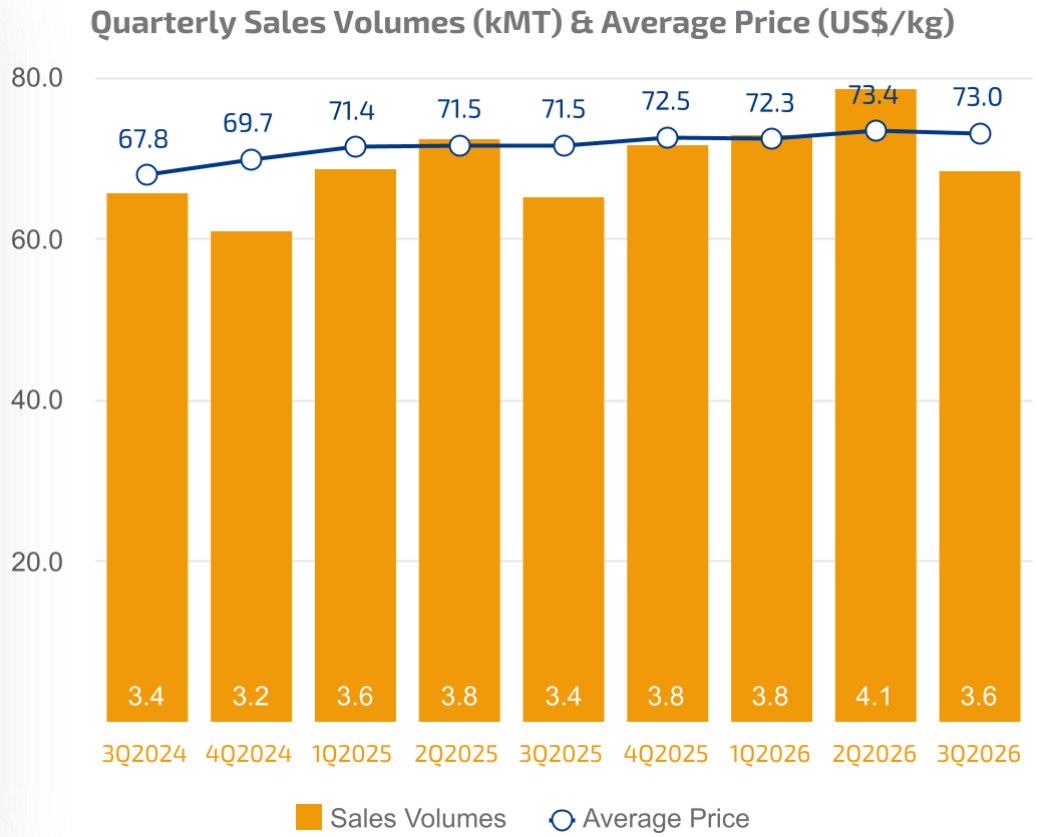
Iodine and derivatives

LTM[1] Revenue: US$1,112 million

LTM[1] Gross Profit US$595 million



~37% Market Share[2]



Global Iodine Market

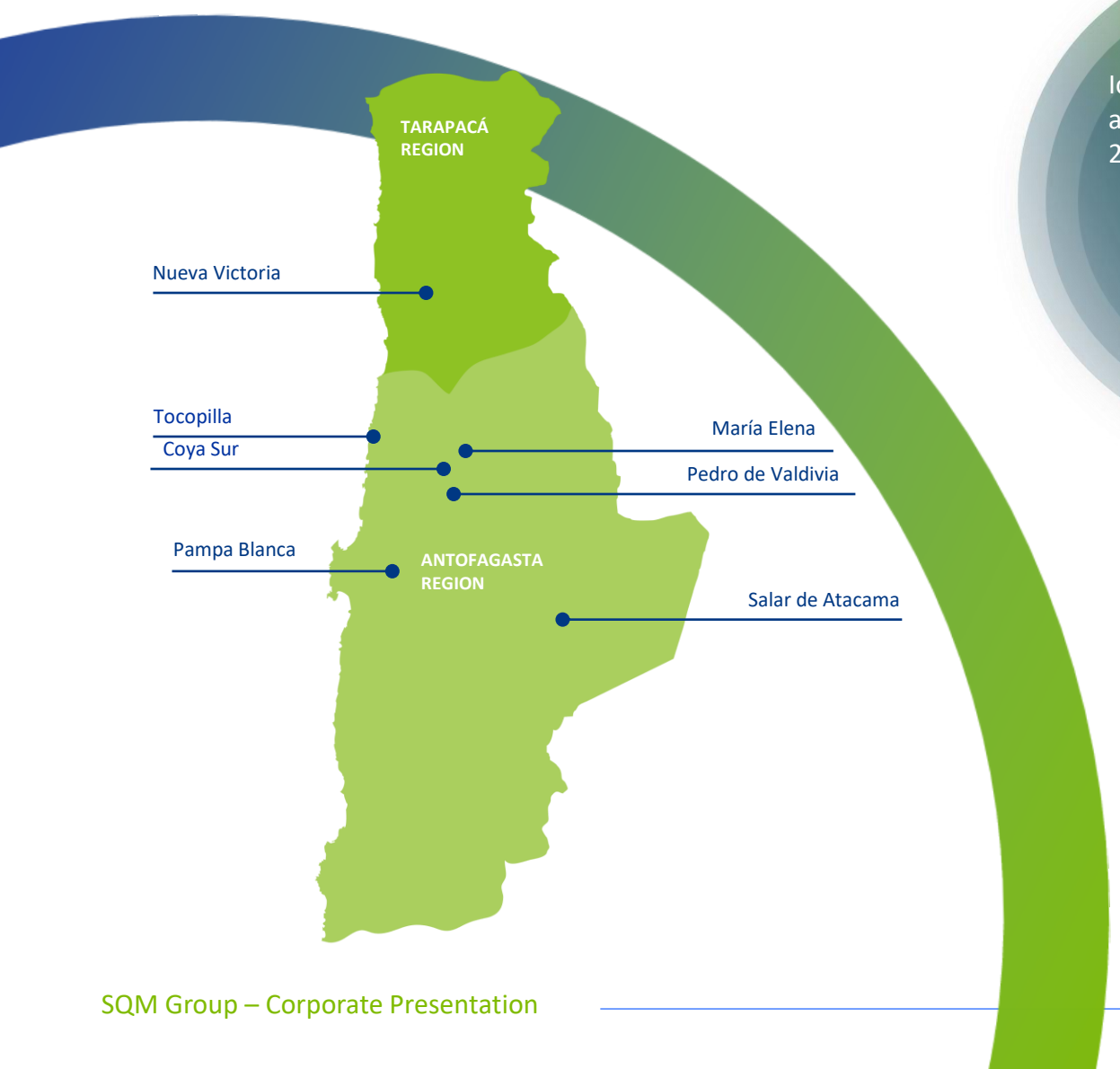
- We expect global iodine demand to grow approximately 3%–4% in both 2026 and 2027, surpassing 40,000 metric tons in 2026.
- Market demand primarily driven by the x-ray contrast media applications.

SQM Iodine & Derivatives

- For 2026, we expect similar or slightly higher sales volumes than 2025.
- Prices continue to be supported by the current supply-demand balance.
- Investment in expanding production capacity continues with the construction of our Seawater Pipeline, which is currently under commissioning.

[1] Last twelve months ended September 30, 2026.
[2]Market share as of December 31, 2025. Market share percentages have been developed by us using internal and external sources and reflect our best current estimates, which have not been confirmed by independent sources.

Iodine - Plant Nutrition Division: Maintaining Leading Position & Supporting Future Growth



Iodine production of approximately 16,000 MT in 2026 from operations:

- Nueva Victoria
- Pampa Blanca
- Maria Elena
- Pedro de Valdivia

Potential annual production capacity of 20,000 MT of iodine subject to additional investments and market requirements.

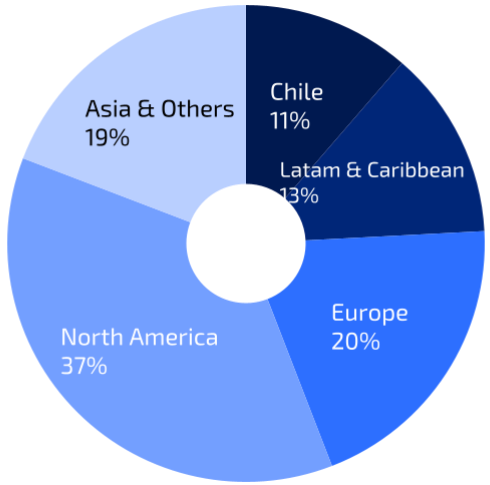
Nueva Victoria: 900 l/s seawater pipeline currently under commissioning (project TEA).

Specialty Plant Nutrition: Increased Sales Volumes for 2026 Covering Undersupplied Markets

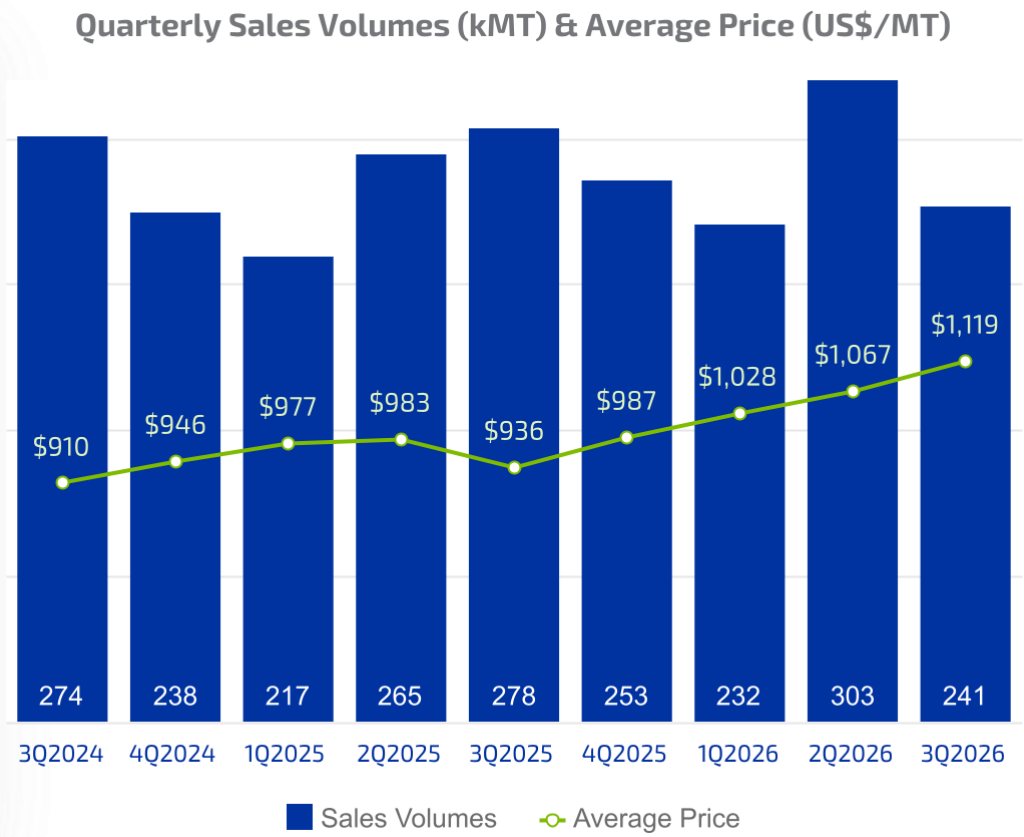
Specialty Plant Nutrition

LTM[1] Revenue: US$1,081 million

LTM[1] Gross Profit US$183 million



~39% Market Share[2]



SPN Market Outlook

- Revised 2026 sales volume growth to approximately 5% over 2025.
- **Market dynamics:** Fertilizer prices continued to increase, and we expect prices to remain broadly stable over the coming months.
- **Commercial activity**: Strong sales across traditional markets, particularly the United States, Mexico and Spain.

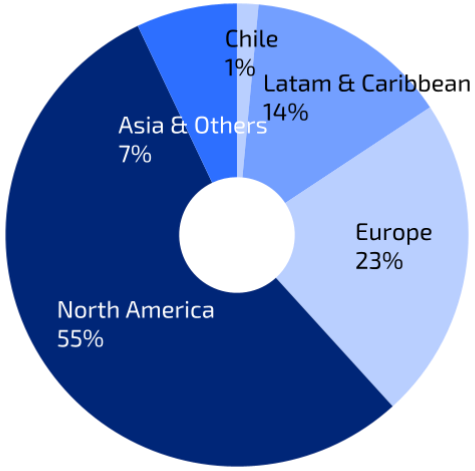
[1] Last twelve months ended September 30, 2026.
[2]Market share as of December 31, 2025. Market share percentages have been developed by us using internal and external sources and reflect our best current estimates, which have not been confirmed by independent sources.

Industrial Chemicals: Stable Outlook

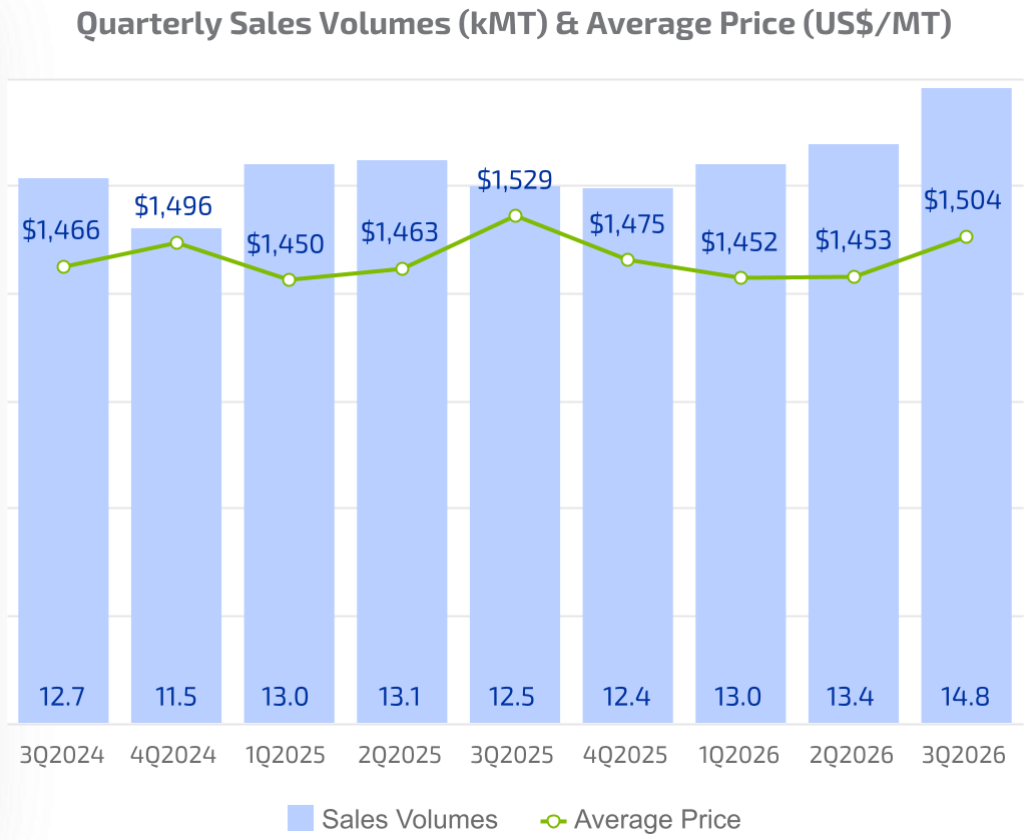
Industrial Chemicals

LTM[1] Revenue: US$79 million

LTM[1] Gross Profit US$31 million



~13% Market Share[2]



Global Industrial Chemicals Market

- Industrial potassium nitrate market prices remains relatively stable.

SQM

- For 2026 we expect stable sales volumes in an stable price level environment.

[1] Last twelve months ended September 30, 2026.

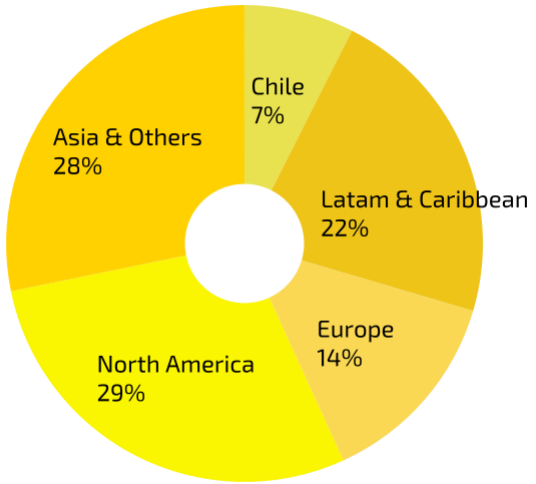
[2] Market share for the as of December 31, 2025. Estimated figure represents share for the industrial potassium nitrate market. Market share percentages have been developed by us using internal and external sources and reflect our best current estimates, which have not been confirmed by independent sources.

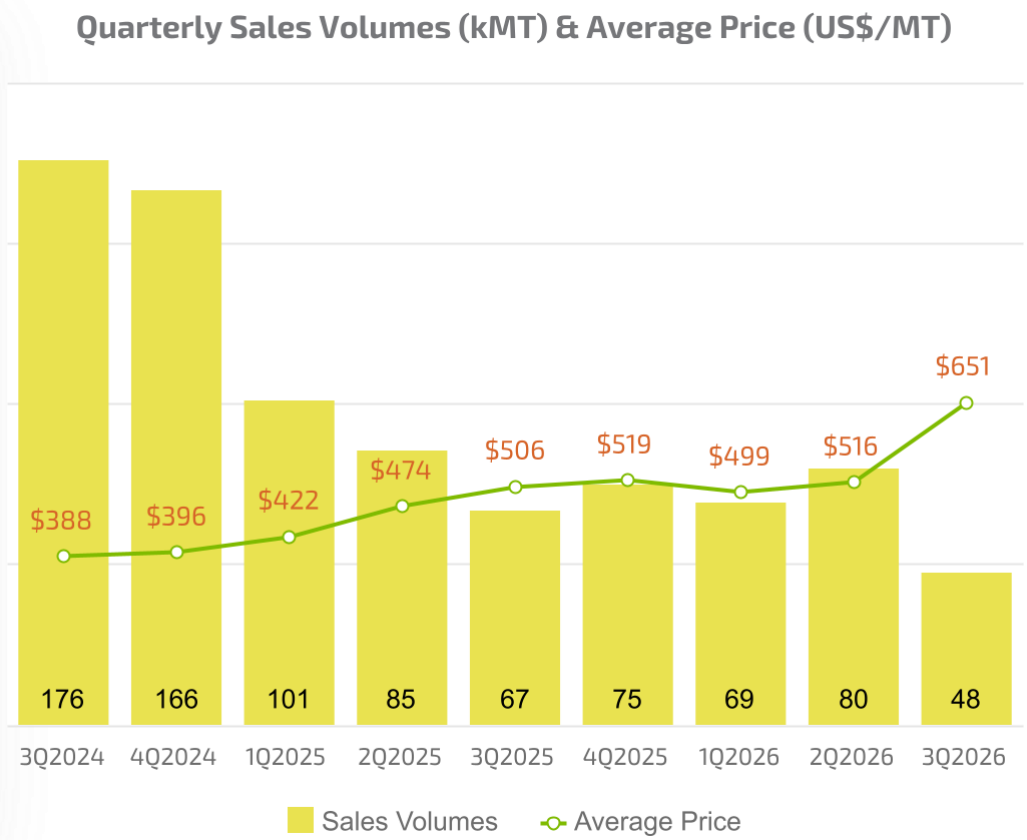
Potassium: Demand Recovery and Strong Average Price

Potassium

LTM[1] Revenue: US$145 million

LTM[1] Gross Profit US$16 million





Business Outlook and Market Trends

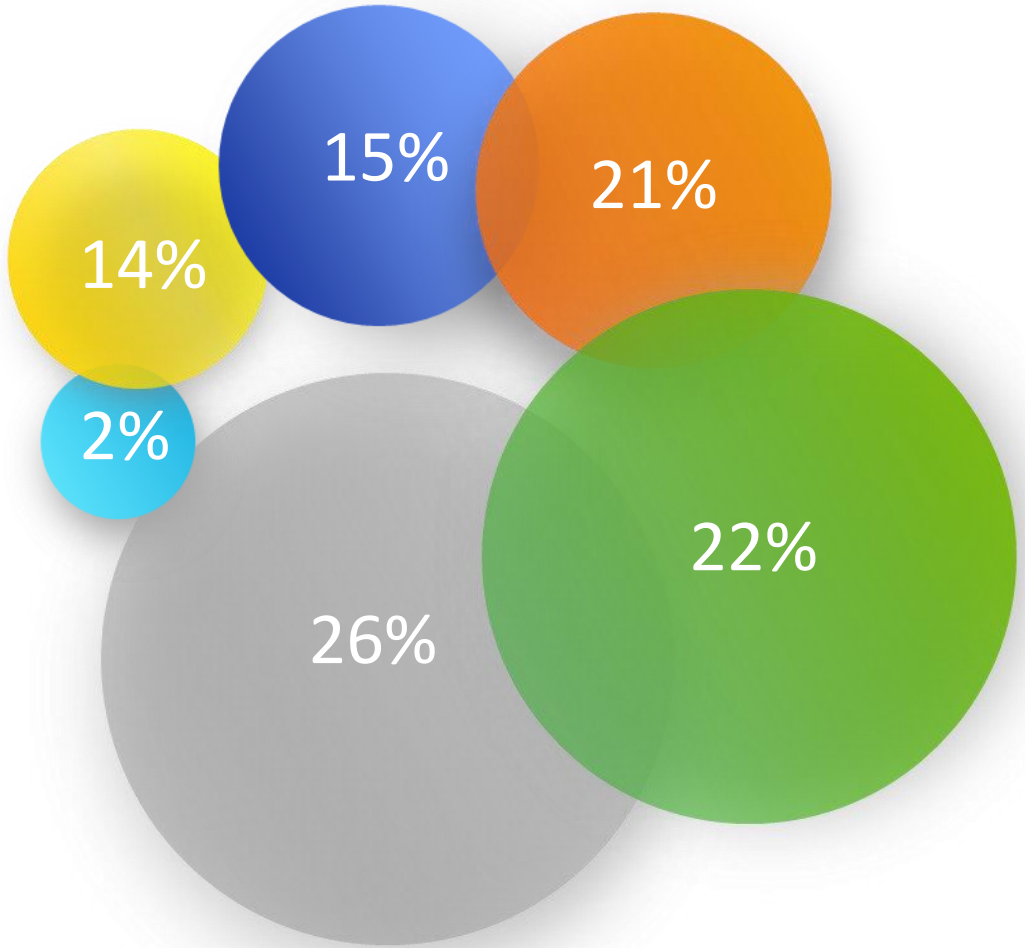
- **SQM:** Sales volumes are expected to continue declining as we prioritize lithium production and reduce brine extraction at the Salar de Atacama.
- **Market:** Potash prices have increased since the beginning of the conflict in the Middle East, following the broader upward trend in fertilizer prices.

[1] Last twelve months ended September 30, 2026.

Ownership & Dividends: Delivering Robust Growth and Profitability

2025 Dividend Policy of 30%

Ownership Structure[1]



[1] According to the Shareholder Registry as of September 30, 2026

Agreement with CORFO

Payments

Li_2CO_3		LiOH		KCL	
US$/MT	%	US$/MT	%	US$/MT	%
< 4,000	6.8	< 5,000	6.8	<300	3
4,000 – 5,000	8	5,000 – 6,000	8	300 – 400	7
5,000 – 6,000	10	6,000 – 7,000	10	400 – 500	10
6,000 – 7,000	17	7,000 – 10,000	17	500 – 600	15
7,000 – 10,000	25	10,000 –12,000	25	>600	20
> 10,000	40	> 12,000	40		

Example

Lithium Average Price, US$/MT	$12,500		$20,000		$30,000	
Total Lease Fee Paid	%	US$/MT	%	US$/MT	%	US$/MT
Li_2CO_3	19.0%	$2,372	26.9%	$5,372	31.2%	$9,372
LiOH	13.5%	$1,730	23.7%	$4,730	29.1%	$8,730
Potassium Price, US$/MT	**$300**		**$400**		**$500**	
Total Lease Fee Paid	%	US$/MT	%	US$/MT	%	US$/MT
KCL	3.0%	$9	4.0%	$16	5.2%	$26

Updated Production Allowance*

Total production quota 2025-2030: 1,658,209 LCE

Total production quota 2031-2060: 9,900,080 LCE

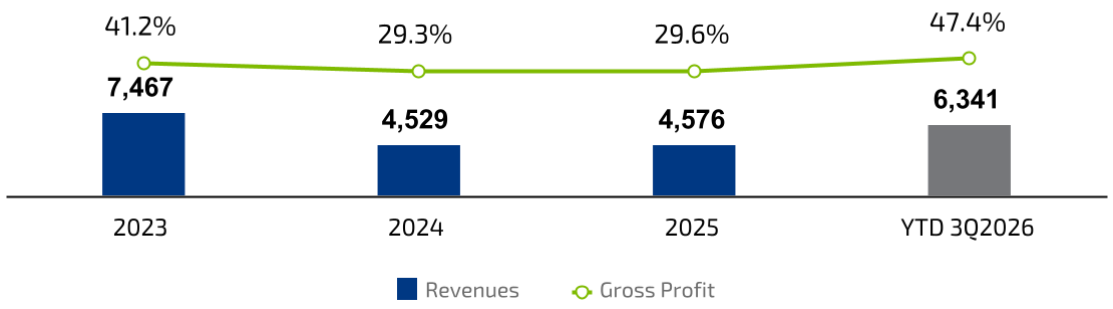
Updated Contribution to the Development & Communities*

- 0.87% of sales minus US$2 million, and additionally 0.3% of sales to the Antofagasta Regional Government;
- 0.2% of sales to the Municipality of San Pedro de Atacama;
- 0.1% of sales to the Municipality of Antofagasta;
- 0.1% of sales to the Municipality of María Elena;
- Fund One, composed of a variable amount between US$10 million and US$15 million per year, determined based on the previous year's average lithium carbonate price (benefits Communities), plus 0.1% of sales with no cap and an additional US$1 million per year;
- Fund Two for US$9 million per year (benefits Communities);
- Intergenerational Fund for US$1 million per year (benefits Communities); and
- Fund Four equivalent to 0.13% of sales with no cap, with a minimum of US$2 million, plus an additional US$500,000 per year (benefits Communities).

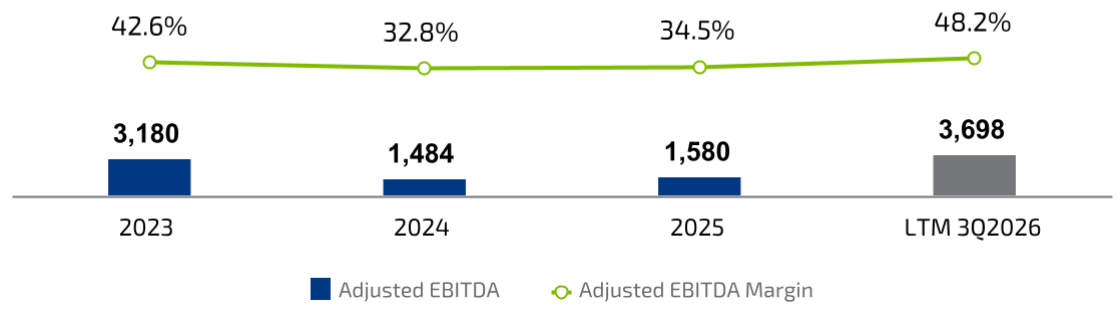
**Updated as of December 27, 2025, as a result of the Agreement with Codelco. For more information, please see Note 2.7 of our Consolidated Financial Statements and at the box "SQM-CODELCO Agreement Information" on our website.*

Extensive Track Record of Strong Financial Metrics and Profitability Supported by Solid Credit Metrics

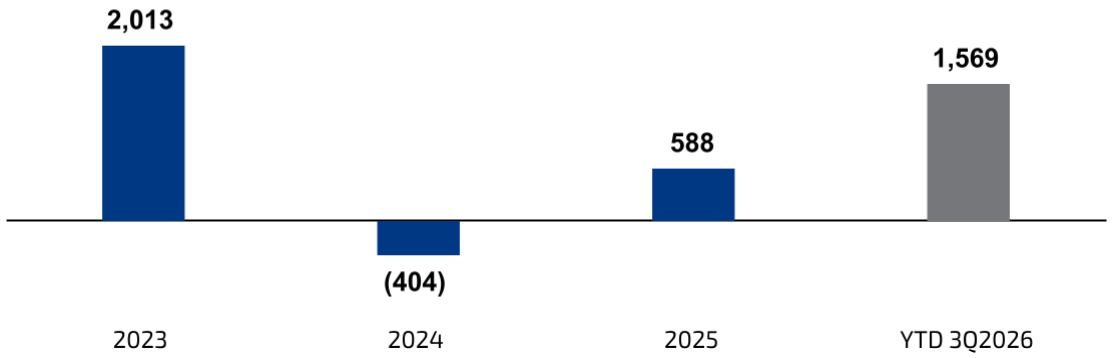
Revenue (US$ MM) & Gross Profit Margin (%) Evolution



Adjusted EBITDA(1) (US$ MM) & Adjusted EBITDA Margin (2) (%) Evolution



Net Income(3) (US$ MM) Evolution



Capex (US$ MM) Evolution



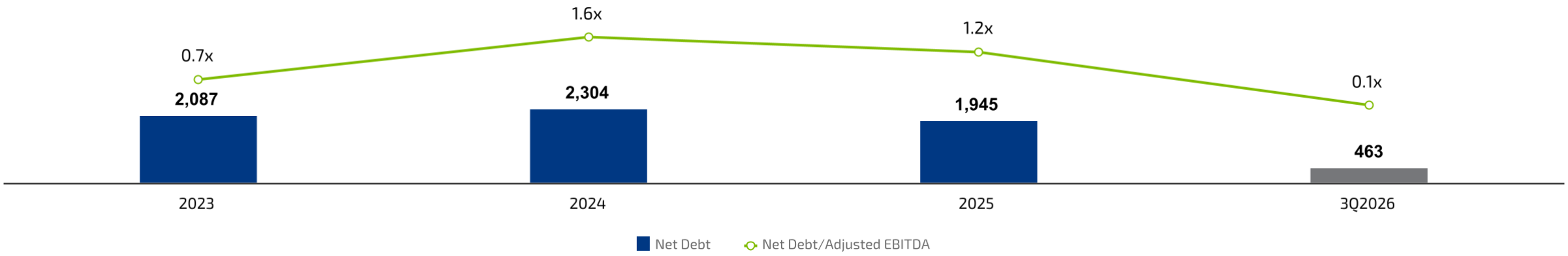
(1) We define 'Adjusted EBITDA' as EBITDA minus other income minus other gains (losses) minus share of profit of associates and joint ventures accounted for using the equity method plus other expenses by function plus net impairment gains on reversal (losses) of financial assets minus finance income minus foreign currency translation differences. In addition, we define 'EBITDA' as profit for the period plus depreciation and amortization expenses plus finance costs plus income tax expense.

(2) Adjusted EBITDA margin = Adjusted EBITDA/revenues.

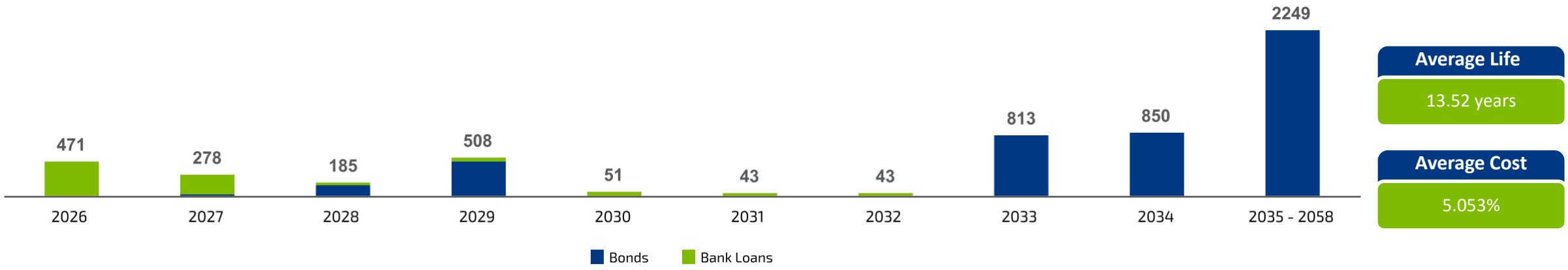
(3) Net income figures have been taken using the Chilean regulator standards (CFM). For more detail, please refer to our financial statements published on our website.

Extensive Track Record of Strong Financial Metrics and Profitability Supported by Solid Credit Metrics

Net Debt[1] (US$ MM) & Net Debt/Adjusted EBITDA (x) Evolution



Debt Maturity Profile (US$ MM) [2] (as of September 30, 2026)



Average Life
13.52 years

Average Cost
5.053%

(1) Net Debt = other current financial liabilities + other non-current financial liabilities - cash-other current financial assets - hedging assets, non-current.
(2) Includes hybrid bonds issued in December 2025 and January 2026 for UF 10 million and USD 600 million, respectively, maturing in 2058 and 2056.

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