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progress

2024 RESULTS PRESENTATION

August 2024

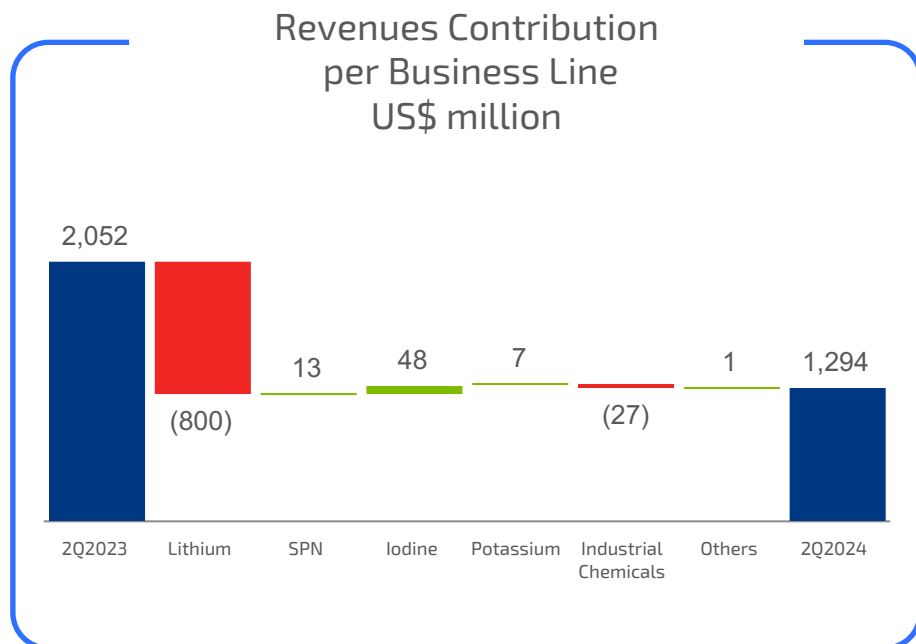
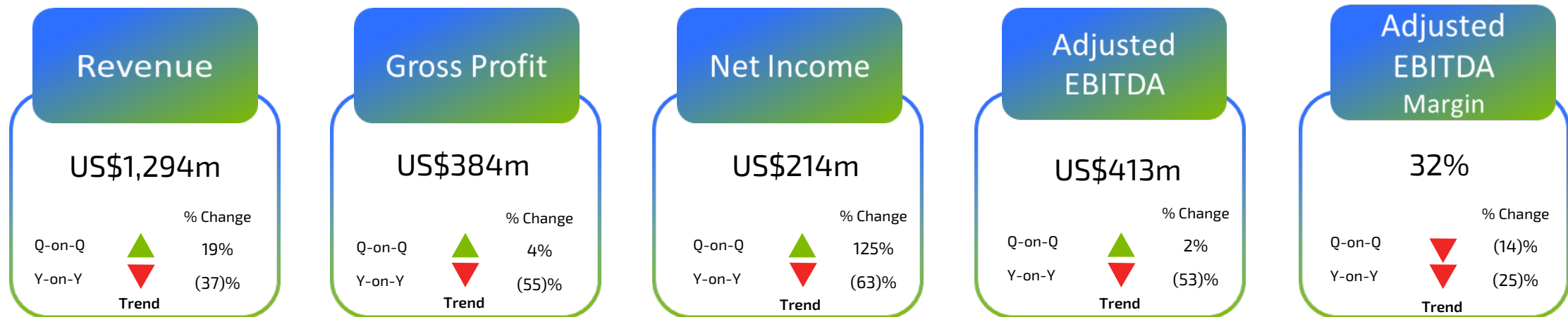


Customary note regarding forward-looking statements

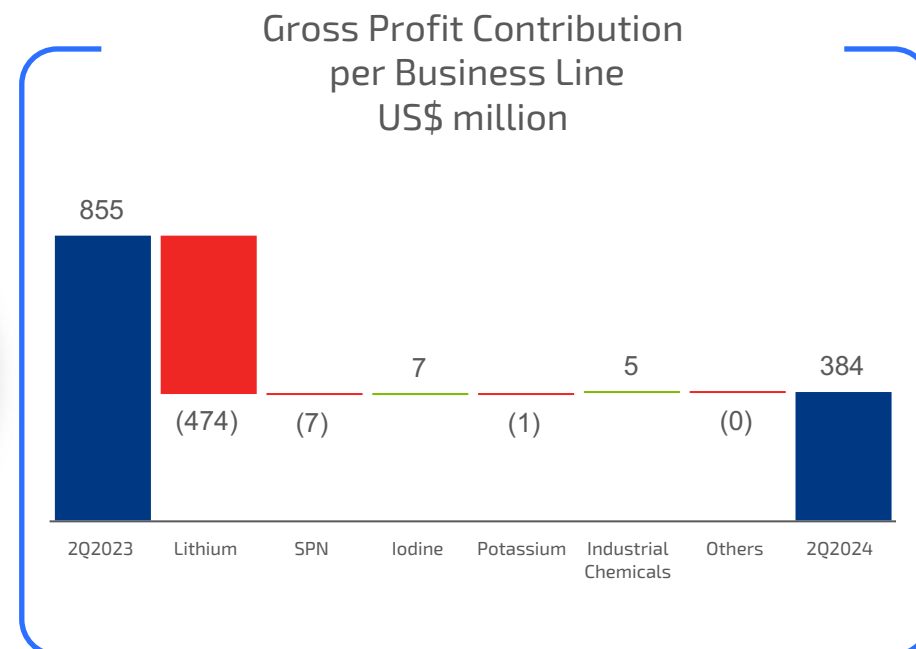
This presentation release contains “forward-looking statements” within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as: “anticipate,” “plan,” “believe,” “estimate,” “expect,” “strategy,” “should,” “will” and similar references to future periods. Examples of forward-looking statements include, among others, statements we make concerning the Company’s capital expenditures, financing sources, Sustainable Development Plan, Salar Futuro project, partnership with Codelco, business outlook, future economic performance, anticipated profitability, revenues, expenses, or other financial items, anticipated cost synergies and product or service line growth.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are estimates that reflect the best judgment of SQM management based on currently available information. Because forward-looking statements relate to the future, they involve a number of risks, uncertainties and other factors that are outside of our control and could cause actual results to differ materially from those stated in such statements, including our ability to successfully implement the Sustainable Development Plan. Therefore, you should not rely on any of these forward-looking statements. Readers are referred to the documents filed by SQM with the United States Securities and Exchange Commission, specifically other important risk factors that could cause actual results to differ from those contained in the forward-looking statements. All forward-looking statements are based on information available to SQM on the date hereof and SQM assumes no obligation to update such statements, whether as a result of new information, future developments or otherwise, except as required by law.

Summary of Second Quarter 2024 Results



Earnings per Share
US\$0.75



Results Key Drivers 2Q2024 vs 2Q2023

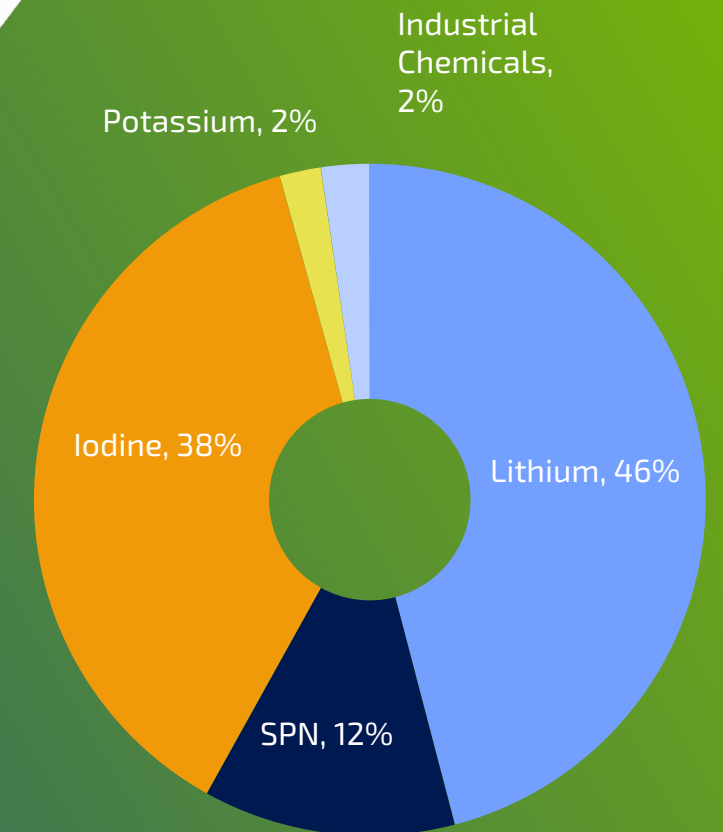
Lithium: Record sales volumes (21%), significantly lower year-on-year average sales prices (-63%)

Iodine: Significantly higher sales volumes (29%), slightly lower (-6%) average sales prices

SPN: Higher sales volumes (21%), partially offset by lower year-on-year average sales prices (-13%)

Potassium: Significantly higher sales volumes (53%) and lower average sales prices (-28%)

Industrial Chemicals: Higher average sales prices (52%) and lower sales volumes (-71%)



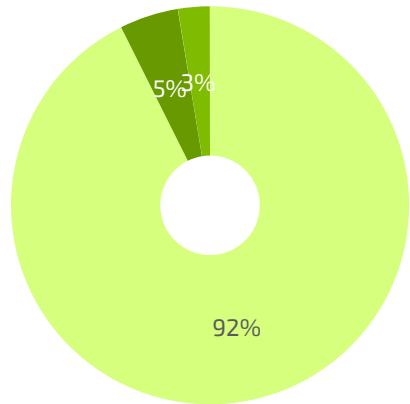
2Q2024 Gross Profit Contribution

SQM Lithium: Delivering Growth & Capitalizing On Strong Sales Momentum



Lithium and derivatives

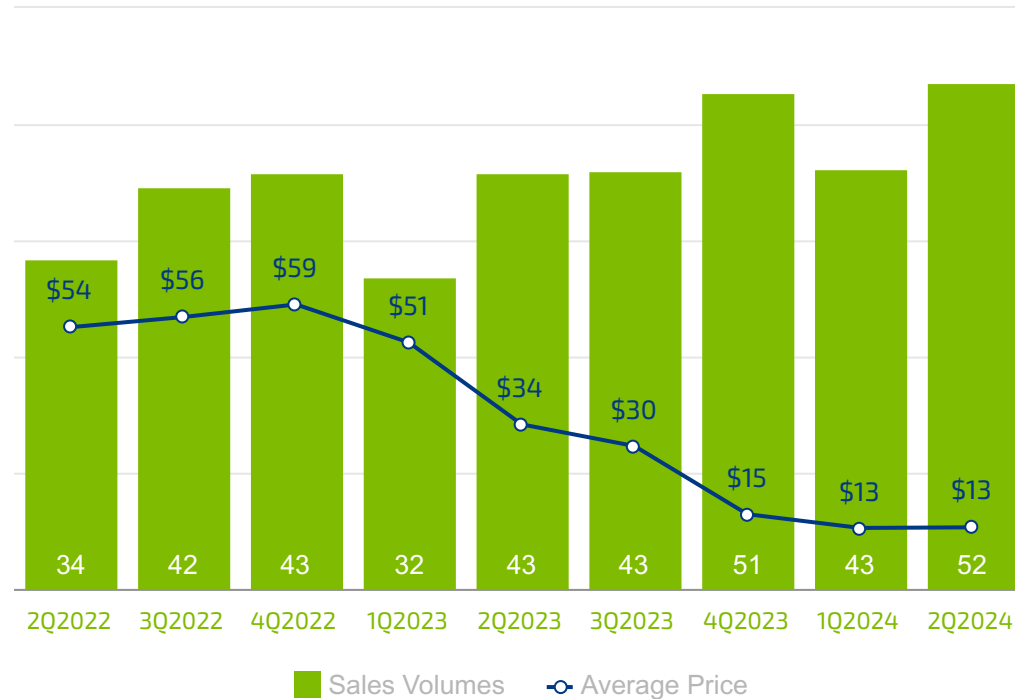
LTM¹ Gross Profit: US\$1.1B
LTM¹ Revenues: US\$5.5B



Asia & Others
North America
Europe

~18% Market Share²

Quarterly Sales Volumes (kMT) & Average Price (US\$/kg)



Global Lithium Chemical Market

- Estimated annual global EV sales growth over 20% in 2024.
- We expect the global lithium market demand to grow ~20% in 2024.
- The excess in lithium and battery materials capacity seen during last year is expected to continue during this year.

SQM Lithium

- Sales volumes in 2H2024 could be similar to sales volumes in 1H2024.
- Majority of sales contracts are linked to price indices which follow market price trends.
- Pricing pressure could have a negative impact on our average realized prices in 2H2024.

¹ Last twelve months ended June 30, 2024.

² Market share as of December 31, 2023. Market share percentages have been developed by us using internal and external sources and reflect our best current estimates, which have not been confirmed by independent sources.

SQM Lithium: Integrated Production, Sustainable Solutions, Full Traceability



Chile

Chile: lithium sulfate production capacity 40,000 MT of LCE

Chile: capacity expansions: lithium carbonate to 240,000 MT lithium hydroxide to 100,000 MT

Antofagasta /
Lithium Chemical Complex

Salar de Atacama
Mining & Concentration

Australia

Australia: Mt. Holland lithium hydroxide project of 50,000 MT (50/50 JV)

Australia: multiple lithium exploration projects through partnership agreements

Andover
Lithium Exploration Project

Kwinana
Lithium Hydroxide Refinery

Mt. Holland
Mine & Concentrator

China

China: SQM's lithium hydroxide refinery + tolling from lithium sulfate, 40,000 MT

Sichuan
Dixin Lithium Hydroxide Chemical plant

Total installed LCE capacity by end-2025: 305,000 metric tons of LCE

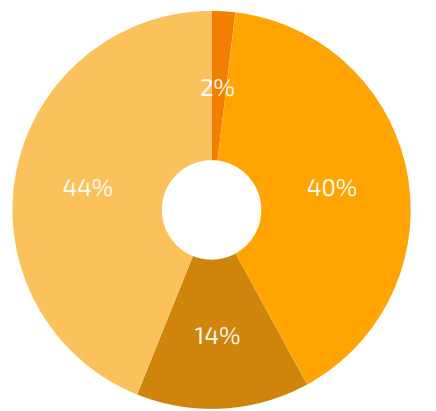
Total Capex 2024-2025: US\$1.7 billion, including maintenance ~US\$70 million/year.

Iodine and Derivatives: Capturing Demand Growth in High Price Environment



Iodine and derivatives

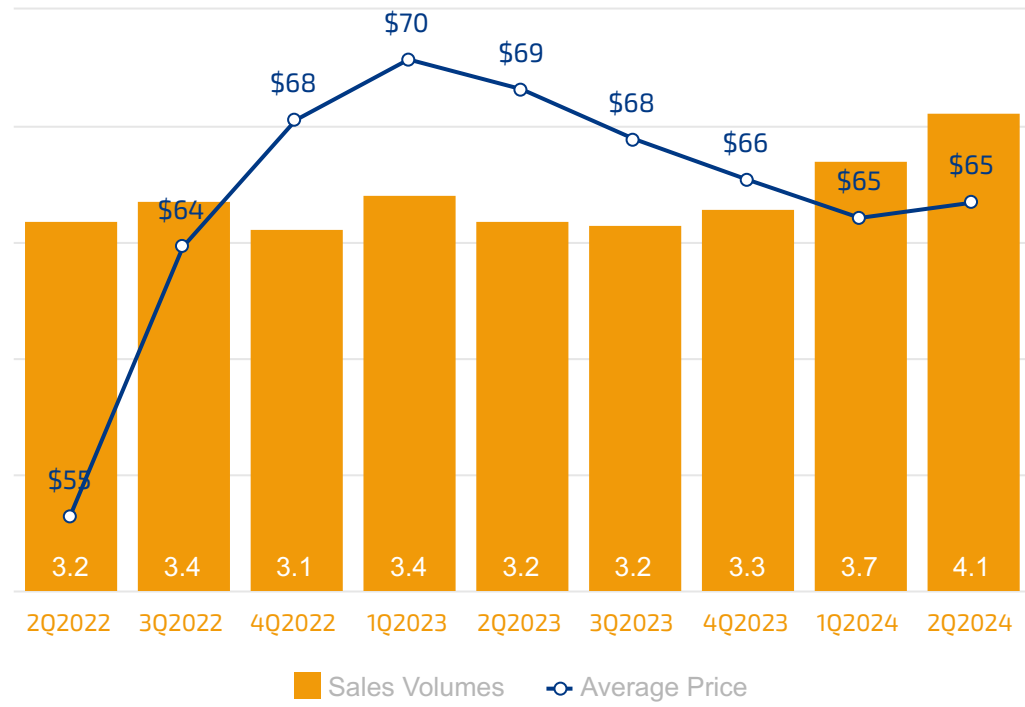
LTM¹ Gross Profit US\$530M
LTM¹ Revenues: US\$940M



■ Latam & Caribbean ■ Europe
■ North America ■ Asia & Others

~35% Market Share²

Quarterly Sales Volumes (kMT) & Average Price (US\$/kg)



Global Iodine Market

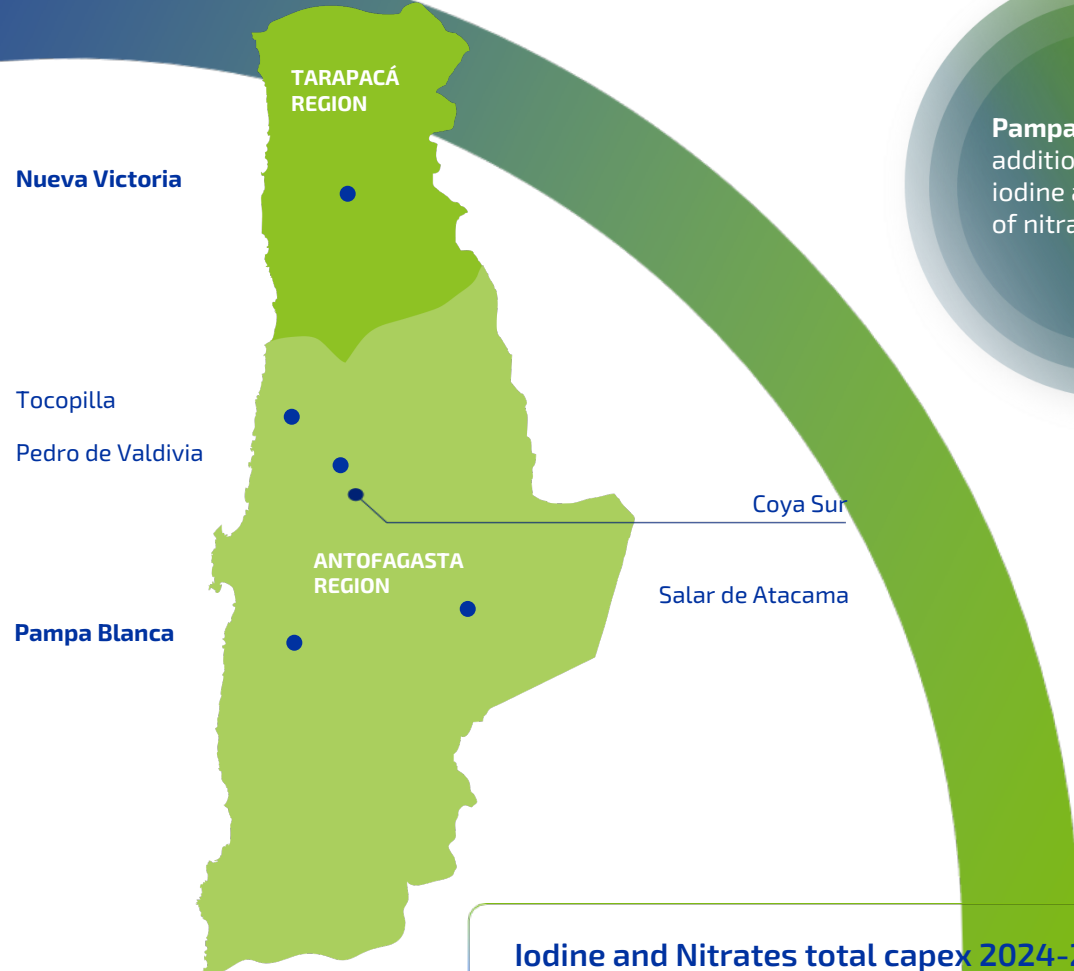
- Strong demand growth seen in 1H2024. We expect that total demand could grow by 7% in 2024.
- Market remains tight with high prices and limited supply.

SQM Iodine & Derivatives

- We believe our sales volumes could surpass 14,500 MT in 2024.
- Average prices could increase in 2H2024 compared to average realized prices during 1H2024.

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SQM Nitrates and Iodine: Maintaining Leading Position & Supporting Future Growth



Pampa Blanca, additional 1,300 MT of iodine and 100,000 MT of nitrates salts

Projects: additional 2,500 MT of iodine and 250,000 MT of nitrates salts, using seawater

Nueva Victoria: 900 l/s seawater supply project and yield improvement initiatives

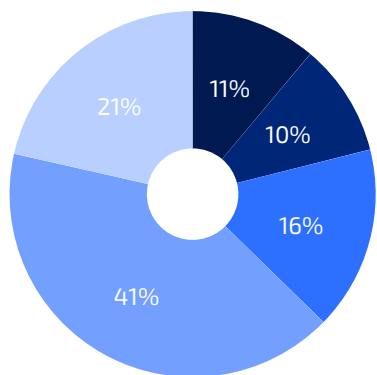
Iodine and Nitrates total capex 2024-2025: ~US\$700 million, including maintenance of ~US\$80 million per year

Specialty Plant Nutrition: Demand and Sales Volumes Recovery Accelerates



LTM¹ Gross Profit US\$183M

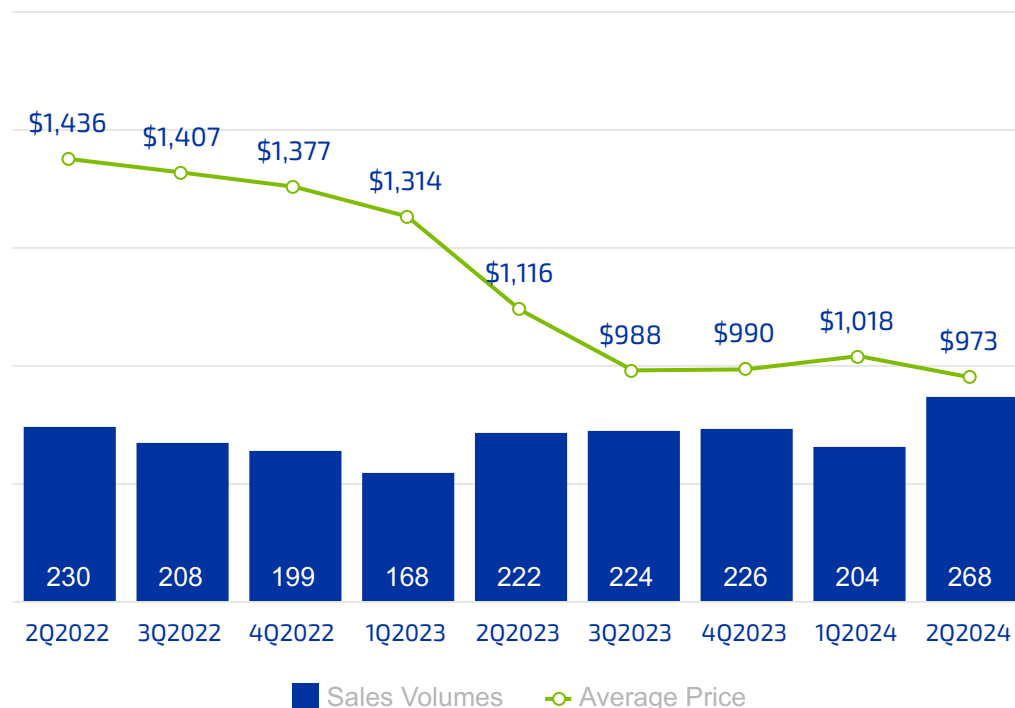
LTM¹ Revenues: US\$914M



Chile
 Europe
 Asia & Others
 Latam & Caribbean
 North America

~42% Market Share²

Quarterly Sales Volumes (kMT) & Average Price (US\$/MT)



Global KNO₃ Market

- Strong demand growth seen in 1H2024. We believe that total demand could reach ~13% during 2024 vs 2023.

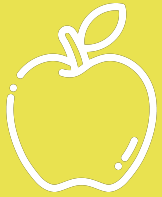
SQM KNO₃

- Following the expected demand growth, we expect our sales volumes to grow ~20% in 2024 vs 2023.
- Relatively stable prices are expected in 2H2024 vs 1H2024.

¹Last twelve months ended June 30, 2024.

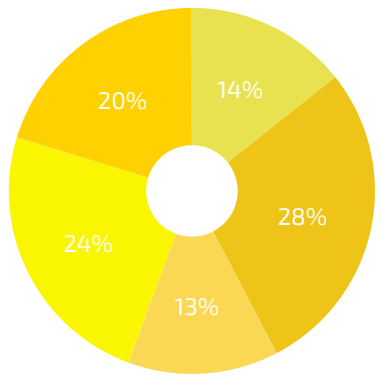
²Market share as of December 31, 2023. Market share percentages have been developed by us using internal and external sources and reflect our best current estimates, which have not been confirmed by independent sources.

Potassium: Demand Recovery and Increased Sales Volumes



Potassium

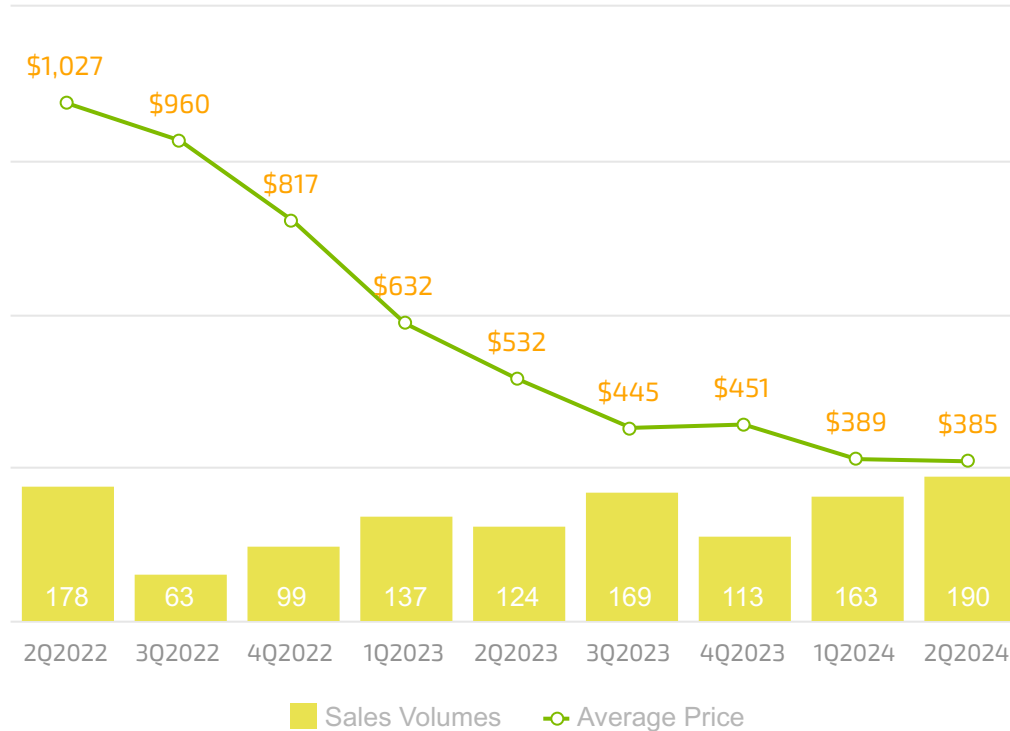
LTM¹ Gross Profit US\$35M
LTM¹ Revenues: US\$263M



■ Chile
■ Europe
■ Asia & Others
■ Latam & Caribbean
■ North America

~1% Market Share²

Quarterly Sales Volumes (kMT) & Average Price (US\$/MT)



Global Potash Market

- Strong demand recovery seen during 1H2024. We believe that total potash market could surpass 70 million MT in 2024.
- Market prices could remain relatively stable for the remainder of 2024.

SQM Potassium

- Potassium sales volumes are expected to reach 650,000 metric tons in 2024.

¹Last twelve months ended June 30, 2024

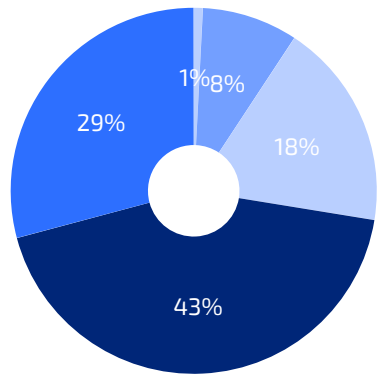
²Market share as of December 31, 2023. Market share percentages have been developed by us using internal and external sources and reflect our best current estimates, which have not been confirmed by independent sources.

Industrial Chemicals: Stable Outlook Confirmed



Industrial Chemicals

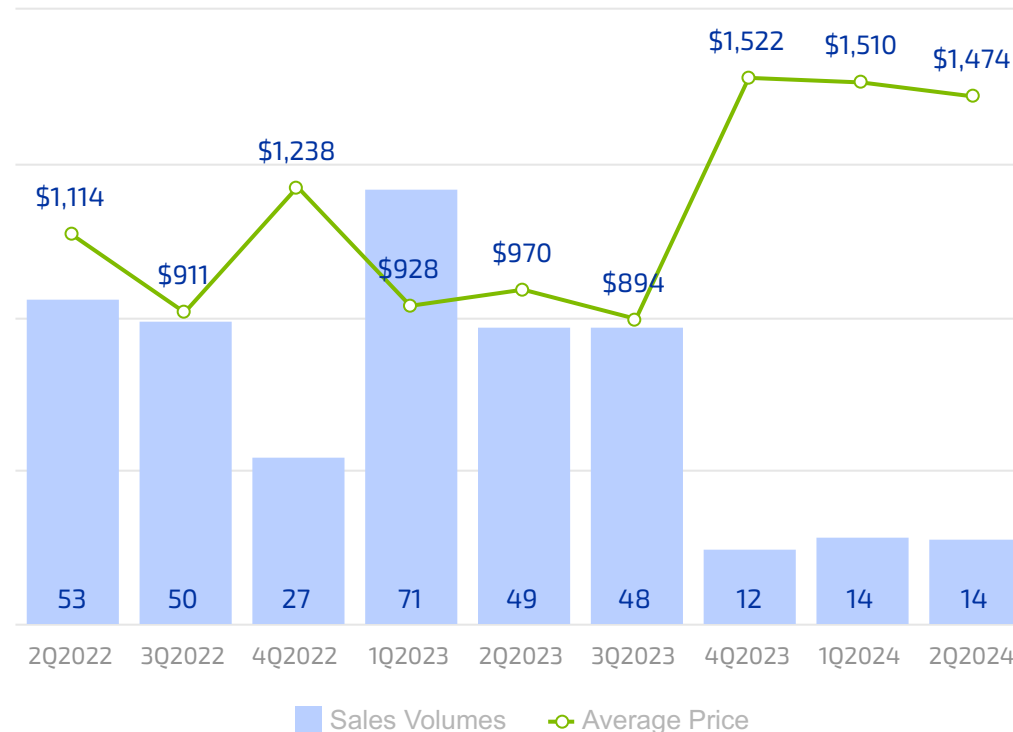
LTM¹ Gross Profit US\$34M
LTM¹ Revenues: US\$105M



■ Chile
■ Europe
■ Asia & Others
■ Latam & Caribbean
■ North America

~62% Market Share²

Quarterly Sales Volumes (kMT) & Average Price (US\$/MT)



Global Industrial Chemicals Market

- Industrial potassium nitrate market prices remains relatively stable.

SQM

- Flat sales volumes in 2024 vs 2023 (net of solar salts volumes)

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