

DIVIDEND POLICY FOR 2024 BUSINESS YEAR  
SOCIEDAD QUÍMICA Y MINERA DE CHILE S.A.

The Board of Directors of Sociedad Química y Minera de Chile S.A. ("SQM" or the "Company") agrees to inform at the Annual General Shareholders' Meeting to be held on April 25, 2024, the following 2024 dividend policy:

- a) Distribute and pay, as a final dividend (*dividendo definitivo*) to the corresponding shareholders, a percentage of the net income equal to 30% of the 2024 net income.
- b) Without prejudice to the foregoing, the percentage indicated in letter (a) above may be increased to the extent that the Company's board of directors deems that said increase does not materially and negatively affect the Company's ability to make its investments and to meet estimated future cash requirements, considering, among others, the following financial parameters:
  - (i) 60% of the 2024 net income, when the following financial parameters are met: (a) that the "total current assets", divided by the "the total current liabilities", both net of the respective dividend amount, is equal to or greater than 1.5 times, and (b) the sum of the "total current liabilities" and "total non-current liabilities", excluding both "cash and cash equivalents" and "other current financial assets", divided by the "total equity" is equal to or less than 1.0 times.
  - (ii) 80% of the 2024 net income, when the following financial parameters are met: (a) that the "total current assets", divided by the "total current liabilities", both net of the respective dividend amount, is equal to or greater than 2.0 times, and (b) the sum of the "total current liabilities" and "total non-current liabilities", excluding both "cash and cash equivalents" and "other current financial assets", divided by the "total equity" is equal to or less than 0.9 times.
  - (iii) 100% of the 2024 net income, when the following financial parameters are met: (a) that the "total current assets", divided by the "total current liabilities", both net of the respective dividend amount, is equal to or greater than 2.5 times, and (b) the sum of the "total current liabilities" and "total non-current liabilities", excluding both "cash and cash equivalents" and "other current financial assets", divided by the "total equity" is equal to or less than 0.8 times.
- c) Distribute and pay, if possible and subject to previously mentioned considerations, during 2024 and the first quarter of 2025, interim dividends (*dividendos provisorios*) that will be charged against the aforementioned final dividend.
- d) At the annual general shareholders' meeting that will be held in 2025, the Board of Directors shall propose a final dividend discounting the total amount of the interim dividends previously distributed, considering that this does not materially and negatively affect the Company's ability to make its investments, comply with its obligations, and in general, to comply with the investment and financing policies approved by the shareholders at the annual general shareholders' meeting.

- e) If there is an excess of net income in 2024, this may be retained and assigned or allocated for financing its own operations, to one or more investment projects of the Company, notwithstanding a possible distribution of special dividends (*dividendos eventuales*) charged to the retained earnings and approved at the shareholders' meeting, or the possible and future capitalization of all or part of the latter.
- f) The payment of additional dividends (*dividendos adicionales*) is not considered.

It is expressly stated that the dividend policy described above corresponds to the intention of the Board of Directors, and the compliance of it shall depend on the net income that the Company ultimately obtains, as well as the results of periodic projections that could impact the Company, or to the existence of determined conditions that may affect it, as applicable. If the dividend policy exposed by the Board of Directors suffers a substantial change, the Company must communicate it as an essential fact (*hecho esencial*).

Santiago, March 28, 2024