

NOTICE TO SHAREHOLDERS FOR PREFERENTIAL RIGHTS PERIOD

SOCIEDAD QUÍMICA Y MINERA DE CHILE S.A.
REGISTRATION IN SECURITIES REGISTRY No. 184

ISSUANCE OF PAYMENT SHARES

(a) In an extraordinary shareholders' meeting that Sociedad Química y Minera de Chile S.A. (the "Company"), held on January 22, 2021, whose meeting minutes were reduced to public deed on February 1, 2021, at the Santiago Notary Offices of Mr. Patricio Raby Benavente (the "Meeting"), the Board agreed to a capital increase by the Company in the amount of a US\$1,100,000,000 through the issuance of 22,442,580 Series B shares, all nominative with no par value.

The extract of the aforementioned deed was registered on page 11,297 No. 5,157 of the Santiago Commercial Registry on February 4, 2021, and was published in the Official Gazette No. 42,874 on February 6, 2021.

(b) On March 15, 2021, the Commission for Financial Markets ("CMF") registered the issuance of 22,442,580 Series B shares, all nominative with no par value, in the Securities Registry No. 1,107, in the total amount of US\$1,100,000,000, with charge to the abovementioned capital increase. The term for the issuance, subscription, and payment of these shares is three years starting January 22, 2021.

(c) 22,441,932 shares will be offered at the price of US\$50 per share, and must be paid for upon subscription, in said currency, either in cash or by electronic funds transfer immediately available; or in pesos, legal tender, according to its equivalent to the "observed dollar" exchange rate published by the Central Bank of Chile in the Official Gazette on the date of the respective payment, either in cash, bank voucher, electronic transfer immediately available funds or any other instrument or effect representing money payable on demand.

Those Series B shareholders registered in the respective registry as of March 20, 2021 will have the right to subscribe for the shares.

(d) This notice signals the beginning of the preferential option period in Chile, which will be extended for a period of 30 days, that is, until April 24, 2021.

(e) The notice that communicated which shareholders have the right to preferentially subscribe for the shares of the capital increase was published in the electronic newspaper El Líbero, on March 18, 2021.

CEO
SOCIEDAD QUÍMICA Y MINERA DE CHILE S.A.