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Santiago, July 24, 2019

To:
Joaquín Cortez Huerta
Chairman
Commission for the Financial Market
Av. Libertador Bernardo O'Higgins 1449
Delivered

Erratum

REF: Correction to Annual Report 2018 Sociedad Química y Minera de Chile S.A.

Mr. Chairman:

We have received your Communication 19037, dated July 1, regarding the 2018 Annual Report (the Report) submitted by Sociedad Química y Minera de Chile S.A. (the Company) in accordance with applicable regulations.

With regard thereto, we hereby submit complementary information on the matters covered in the Report, pertaining to the items "Identification of major non-controlling shareholders" and "Identification of 12 largest shareholders", as follows:

I. Page 78, Item 4) OWNERSHIP AND SHARES 4)A) OWNERSHIP AND SHARES: OWNERSHIP II) IDENTIFICATION OF NON-CONTROLLING MAJORITY SHAREHOLDERS, paragraph 2, should read:

"As reported by Depósito Central de Valores S.A. ("DCV"), which keeps formal records of the shareholders of the Company, as of December 31, 2018, Inversiones TLC SpA, a subsidiary of Tianqi Lithium Corporation ("Tianqi"), is a direct owner of 62,556,568 of SQM's shares, equivalent to 23.77% of SQM's total shares¹".

¹ As reported to the CMF by Inversiones TLC SpA on December 5, 2018, Inversiones TLC SpA owns 25.86% of SQM's total shares".

II. Page 78, Item 4) OWNERSHIP AND SHARES 4)A) OWNERSHIP AND SHARES: OWNERSHIP III) IDENTIFICATION OF 12 LARGEST SHAREHOLDERS, paragraph 1, should read:

"According to information provided by DCV, as of December 31, 2018, the 12 largest shareholders in SQM, including both series A and B shares, were:"

III. Page 79, Item 4) OWNERSHIP AND SHARES 4)A) OWNERSHIP AND SHARES: OWNERSHIP III) IDENTIFICATION OF 12 LARGEST SHAREHOLDERS, paragraph 2, should read:

"According to information provided by DCV, as of December 31, 2018, the 12 largest shareholders of series A shares were:"

IV. Page 80, Item 4) OWNERSHIP AND SHARES 4)A) OWNERSHIP AND SHARES: OWNERSHIP III) IDENTIFICATION OF 12 LARGEST SHAREHOLDERS, paragraph 3, should read:

"According to information provided by DCV, as of December 31, 2018, the 12 largest shareholders of series B shares were:"

We attach the applicable Responsibility Statement for this complementary information, signed by the directors of the Company.

Most sincerely,

Gerardo Illanes
CFO and Vice-President for Corporate Finance
Sociedad Química y Minera de Chile S.A.

c.c.: Santiago Stock Exchange (by ebox)
Chilean Electronic Exchange
File

RESPONSIBILITY STATEMENT

The Directors and Chief Executive Officer of SQM S.A. declare that we have exercised our respective functions as administrators and chief executive of the Company in conformity with the practices that are customarily used for such purposes in Chile and, in accordance with these practices, we swear under oath that the information in the Addendum to the 2018 Annual Report is true and that we accept any liability that may arise from this statement.

Chairman

Alberto Salas M.
Chilean Taxpayer ID: 6.616.233-0

Vice Chairman

Patricio Contesse F.
Chilean Taxpayer ID: 15.315.085-0

Director

Georges de Bourguignon A.
Chilean Taxpayer ID: 7.269.147-4

Director

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Chilean Taxpayer ID: 5.718.666-6

Director

Laurence Golborne R.
Chilean Taxpayer ID: 8.170.562-3

Director

Gonzalo Guerrero Y.
Chilean Taxpayer ID: 10.581.580-8

Director

Francisco Ugarte L.
Chilean Taxpayer ID: 10.325.736-0

Director

Robert J. Zatta
Passport N°: 488623671

Chief Executive Officer

Ricardo Ramos R.
Chilean Taxpayer ID: 8.037.690-1