SOCIEDAD QUIMICA Y MINERA DE CHILE S.A. Open Corporation Securities Registry N°0184

EXTRAORDINARY SHAREHOLDERS MEETING

By agreement of the Board of Directors, an Extraordinary Shareholders Meeting ("Shareholders Meeting") of Sociedad Química y Minera de Chile S.A. (SQM) is summoned for 10:00 am on January 22, 2021 at our corporate offices, located on El Trovador 4285, Las Condes, Santiago de Chile, to discuss the following matters:

- 1. Agree to a capital increase of up to US\$1,100,000,000 or an amount determined at the ESM, through the issuance of up to 22,442,580 series B shares, which must be subscribed and paid per the terms agreed by the Board and which may not exceed three years. The issued shares will only be offered preferentially and under equal conditions to all series B shareholders:
- 2. Empower the Board of Directors of the Company to freely determine, fix and agree to the price, form, time, procedure and other conditions for the placement of said shares, including, but not limited to, the registration of the new shares in the shareholder registry with the Commission for the Financial Market (Comisión para el Mercado Financiero) in the local stock exchanges, the registration of the new shares and the new American Depositary Shares before the Securities and Exchange Commission of the United States of America and the New York Stock Exchange in the United States of America, waive conditions and, in general, perfect all other acts related to the capital increase, with broad powers. Notwithstanding the foregoing, the determination of the price and the number of shares to be placed must be approved by the majority of the members of the Board present at a duly constituted session and not having been rejected by two or more directors;
- 3. Amend the Company's by-laws to adjust them to the resolutions adopted in this regard at the ESM; and
- 4. Adopt all the necessary or convenient agreements to carry out the decisions and amendments to the Company's by-laws that the shareholders adopt in the ESM.

The capital increase and related matters will be subject to the condition that the right to withdraw is not exercised for a percentage that is greater than 0.5% of the Series A shares that have the right to participate in the ESM; and the shareholders may delegate to the Company's board of directors the power to renounce this condition.

Right to Withdrawal

If the capital increase is approved by the Board in accordance with number 1 above, the respective resolution will entitle dissident shareholders of series A to withdraw, under the terms

of number 5) of article 69 of Chilean Corporations Act and other applicable legal and regulatory norms, which may be exercised by dissident shareholders of series A within a period of 30 days from the date of the ESM.

PARTICIPATION IN THE MEETING

The shareholders who are registered in the Company's Register at midnight on the fifth business day prior to the day of its celebration, that is, registered at midnight on January 16, 2021, shall have the right to participate in the Meeting.

Remote participation and voting will be provided through a platform provided by the EY Institute in Chile (EY Instituto de Directores de Chile) and E-Voting. Interested shareholders or legal representatives who wish to participate should send an email to the following address asistencia.junta@sqm.com until one day prior to the meeting, expressing interest in remote participation in the Shareholders Meeting. The email must include in a scanned copy of both sides of your legal identification card and if necessary, a copy of the power of attorney, and the email of the shareholder or legal representative. Access to information on how to access the remote participation and voting platform can be found at the website https://juntasqm.iddc-evoting.cl/.

OBTAINING DOCUMENTS

The shareholders may obtain a copy of the documents that support the matters of the Meeting, starting on January 4, 2021, on the Company's website, www.sqm.com.

QUALIFICATION AND RECEPTION OF POWERS OF ATTORNEY

The qualification of powers of attorney, if applicable, shall be carried out on the same day and place of the aforementioned Meeting, prior to the meeting from 9:00 am to 10:00 am. The reception process of powers of attorney who will physically attend the meeting will start as of January 4, 2021 via the email asistencia.junta@sgm.com.