

MINUTES
GENERAL SHAREHOLDERS' MEETING No. 48
OF
SOCIEDAD QUÍMICA Y MINERA DE CHILE S.A.

In Santiago, Chile, on April 26, 2023, at 10:04 a.m., at the corporate offices of Sociedad Química y Minera de Chile S.A. (the “Company”) located at El Trovador 4285, Las Condes, Metropolitan Region, and remotely via the platform provided by E-Voting Chile SpA (“E-Voting”), the Company's forty-eighth general shareholders' meeting (the “Meeting”) is called to order. Presiding over the Meeting, as Chairman of the Board and of the Company, is Mr. Gonzalo Guerrero Yamamoto (the “Chairman”) and acting as secretary is the Company's CEO, Mr. Ricardo Ramos Rodríguez (the “CEO”). Also in attendance is the Company's General Counsel, Mr. Gonzalo Aguirre Toro (the “General Counsel”).

1. Attendance.

The Meeting is attended by the following:

No.	Shareholder Name	Representative Name	Series A Shares	Series B Shares
1	AFP Capital S.A. Fondo Tipo A-B-C-D-E	Diego Vásquez Navarrete		6,069,060
2	AFP Cuprum S.A. Fondo Tipo A-B-C-D-E	Ivonne Desormeaux Pérez		6,458,143
3	AFP Habitat S.A. para Fondo A-B-C-D-E	Gonzalo Menéndez Romero	386,091	9,819,209
4	AFP Modelo S.A. para Fondo A-B-C-D-E	Andrés Araya Medina		1,988,372
5	AFP Planvital S.A. para Fondo A-B-C-D-E	Juan del Barrio Campos		1,474,753
6	AFP Provida S.A. para Fondo A-B-C-D-E	Gonzalo Alvear Cerna		5,608,591
7	Amundi ESG Global Low Carbon Fund	Diego Marchant Vio		3,251
8	Banchile Corredores de Bolsa S.A.	Claudio Vega Cofré	161,512	1,506,813
9	Banco de Chile por cuenta de Cep Luxembourg Client	Diego Marchant Vio		148,773
10	Banco de Chile por cuenta de Citi Na Hong Kong Cli	Diego Marchant Vio		8,317
11	Banco de Chile por cuenta de Citi Na London Client	Diego Marchant Vio	7,024	648,814
12	Banco de Chile por cuenta de Citi Na New York Clie	Diego Marchant Vio	67,463	4,969,785
13	Banco de Chile por cuenta de Citi Na Singapore Cli	Diego Marchant Vio		9,423
14	Banco de Chile por cuenta de Merrill L.	Diego Marchant Vio	2,813	635,483
15	Banco de Chile por cuenta de Ms	Diego Marchant Vio	29,802	28,326
16	Banco de Chile por cuenta de State Street	Diego Marchant Vio	464	11,196,692
17	Banco de Chile por cuenta de Terceros No Residentes	Diego Marchant Vio	132,126	5,563,173
18	Banco Itaú Corpbanca por cuenta de Inv. Extranjeros	Ximena Jiles Castillo		4,704
19	Banco Santander Chile	Diego Marchant Vio	4,046	1,429,201
20	Banco Santander por cuenta de Inv. Extranjeros	Diego Marchant Vio	93,873	8,040,594
21	Banco Santander-HSBC Bank Plc London Client Acco.	Diego Marchant Vio		856,126
22	Banco Santander-HSBC Hong Kong Clients Sc 75366	Diego Marchant Vio		26,029
23	BCI C de B S.A.	José Ignacio Pérez Hidalgo	38,322	621,495
24	BNP Paribas Securities Services Sociedad Fiduciaria	Carolina Catagneto Garviso		301,829
25	BTG Pactual Retorno Estratégico Fondo De Inversión	Rodrigo Carvallo Illanes	13,365	3,000
26	Conti International	Diego Marchant Vio		2,243
27	Euroamerica C de B S.A.	Paola Castañeda Fernández	1,855,442	5,254
28	Fondo Mutuo BTG Pactual Acciones Chilenas	Rodrigo Carvallo Illanes		30,670
29	Fondo Mutuo BTG Pactual Acciones Latinoamericanas	Rodrigo Carvallo Illanes		729
30	Fondo Mutuo BTG Pactual Chile Acción	Rodrigo Carvallo Illanes	24,621	52,831
31	Fondo Mutuo BTG Pactual Electromovilidad	Rodrigo Carvallo Illanes	8,468	32,163
32	Fondo Mutuo BTG Pactual ESG Acciones Chilenas	Rodrigo Carvallo Illanes	426	1,222
33	Fondo Mutuo Celfin Gestión Activa	Rodrigo Carvallo Illanes		2,388
34	Inv. Global Mining Chile Ltda	Catalina Silva Vial	8,798,539	
35	Inversiones Gross Limitada	María Isabel Luna Bustamante		700
36	Inversiones La Esperanza Chile Limitada	Álvaro Rosenblut Gododinsky	4,246,226	
37	Inversiones Megeve Dos Ltda.	María Isabel Luna Bustamante		31,875
38	Inversiones TLC SpA	Rodrigo Saffirio López	62,556,568	
39	Jorge Salazar	Jorge Salazar		64
40	Kochi S.A.	Álvaro Rosenblut Gododinsky	1,014,860	
41	Kowa Company Limited	Álvaro Rosenblut Gododinsky	781,429	
42	Kowa Holdings America Inc.	Álvaro Rosenblut Gododinsky	227,550	
43	Moneda Renta Variable Chile Fondo de Inversión	Camila Raddatz de la Cerda		159,350
44	Olaeta Undabarrena Ignacio Antonio	Ignacio Olaeta Undabarrena	490	
45	Potasios de Chile S.A.	Catalina Silva Vial	18,179,147	
46	RSI Actions Emergentes OCDE	Diego Marchant Vio		45,762
47	Sociedad de Inversiones Pampa Calichera S.A.	Catalina Silva Vial	43,133,789	1,611,227
48	Tenorio Padilla Alex Andrés	Alex Tenorio Padilla	64	160
49	The Bank Of New York Mellon ADRS	Ximena Jiles Castillo		36,412,733
50	The Bank Of New York Mellon ADRS [D]	Gonzalo Villagrán Salas		26,201,966
51	Vicente Gatica	Vicente Gatica Pettersen		12
			141,764,520	132,011,305

Therefore, the General Counsel states that a total of 141,764,520 of the company's Series A shares (the “Series A”), owned, represented, or in custody, are in attendance, and 132,011,305 of the company's Series B shares (the “Series B”), owned, represented, or in custody, which combined, correspond to 273,775,825 shares, equivalent to approximately 95.85% of all of the Company's shares currently issued, subscribed, and paid, with the right to be computed for the purposes of constituting quorum and holding this Meeting.

The General Counsel then tells the shareholders that the Meeting will be carried out both in-person and remotely. He adds that the Meeting will be recorded, and that said recording will be kept up to the moment the respective meeting minutes are duly signed. He then explains that in the video conference all participant microphones will remain muted, with the exception of the Chairman, the Secretary, and the General Counsel. The shareholders are asked to consider that, in order to speak in the Meeting, they must ask to be speak using the “raise hand” tool in Zoom, the video conference system being used. This tool can be accessed by clicking on the “participants” button, on the bar at the bottom of their screens, and then clicking on the blue letter button, on the bottom right, which says “raise hand.” Then, the microphone will be unmuted so that the shareholders may speak. This, he adds, is notwithstanding any interventions they make after the votes by acclamation, as will be explained later on.

The Chairman states that, pursuant to article 45 bis of Decree Law No. 3,500, the representatives of the Pension Fund Administrators and Unemployment Fund Administrators should identify themselves, in order to record in the meeting minutes their votes on the matters presented to the Meeting.

For this purpose, the representatives of these institutions are asked to state their name and the institution they represent:

No.	Representative Name	Name of AFP represented
1.	Gonzalo Menéndez Romero	AFP Habitat S.A.
2.	Andrés Araya Medina	AFP Modelo S.A.
3.	Gonzalo Alvear Cerna	AFP Provida S.A.
4.	Ivonne Desormeaux Pérez	AFP Cuprum S.A.
5.	Juan Carlos del Barrio Campos	AFP Capital S.A.
6.	Diego Vásquez Navarrete	AFP Planvital S.A.

2. Constitution of the Meeting.

The Chairman indicates that this Meeting is attended by a number or percentage of shares that exceeds the quorum required by the Corporations Law (the “Law”) and company bylaws (the “Bylaws”), and therefore declares the Meeting to be legally constituted. Likewise, he indicates that the powers of attorney and attendance sheets for this Meeting have been certified by E-Voting.

3. Voting System.

The General Counsel reminds participants that article 62 of the Law, article 119 of the Law Regulations (the “Regulations”) and General Rule No. 273 of the Financial Market Commission (the “CMF”) establish that the matters submitted to the decision of this Meeting must “(...) *be voted upon individually unless, the shareholders in attendance with voting rights unanimously agree to omit the vote on one or more matters and proceed to a vote by acclamation.*” He then adds that, in this Meeting, voting systems by “acclamation” or “electronic vote” or any other systems previously authorized by the CMF may be used, and states that the Company has not requested such authorization from the CMF. Consequently, the Chairman suggests that shareholders with voting rights in this Meeting unanimously and hereinafter agree to approve or reject, by acclamation, each and every matter submitted to their consideration, notwithstanding

the ability to proceed, alternatively and as applicable, with the electronic voting system. He adds that both systems allow for specific certification in each case of the majority and minority votes issued and decisions to abstain. Finally and in accordance with the provisions of said general rule, the Company incorporated on its website, that is www.sqm.com (the “Website”), prior to the Meeting, all information related to the electronic voting system so that its shareholders can know and understand how it operates.

The General Counsel adds that, for the vote by acclamation system, every time the floor is given, all microphones will be simultaneously activated so that the shareholders or their representatives can voice their option. He indicates that they will wait a reasonable period of time; the matter will be resolved; and then the microphones will be deactivated again. If any shareholder or representative wishes to speak, once the vote has ended he or she may raise his or her hand using the Zoom platform function, to request the floor, and his or her microphone will be activated to do so.

The shareholders agree, unanimously and by acclamation, to approve and implement the vote by acclamation system indicated previously, except for the election of directors to the extent that there are more candidates than available seats.

4. Summons

The General Counsel says that the Meeting was summoned by the Company's Board of Directors (the “Board”), by virtue of the agreement the latter adopted unanimously for this purpose in its meeting on March 22, 2023, and that the summons to this Meeting, in accordance with the Law and Bylaws was issued in a timely manner through notices published in the El Libero electronic gazette, on April 6, 13, and 20, 2023. Additionally, he says that on April 8, 2023, the same summons and all other relevant documents were sent personally and by certified letter, to each of the Company's shareholders to the domicile indicated by each one for this purpose. The Chairman then states within this context, that the Meeting date was also communicated to the CMF according to the times and forms established by Law and the Regulations.

Likewise, the General Counsel informs that the holding of the present Meeting was communicated in a timely manner to The Bank of New York Mellon, as the depositary bank for the Company's American Depositary Shares, which sent the corresponding documentation to the holders of the American Depositary Receipts, as well as the proxy cards or requests for voting instructions on the matters included within the Meeting summons.

The General Counsel requested the identification of the representative sent by the CMF to the Meeting for the purpose of certifying this information in the meeting minutes. After a brief period of silence and given the evident absence of said representative, the Chairman proceeded with the rest of the Meeting. The Chairman then, by acclamation and unanimously, states that the respective notices of summons to this Meeting are fully acknowledged and understood, thus omitting the reading thereof.

5. Approval of Powers.

The Chairman then asks the Meeting for approval of each of the powers granted in relation thereto. The latter, in accordance with the prior agreement, by acclamation and unanimously, approves all of the powers granted with respect to this Meeting and effectively accredited herein.

6. Publication, Availability, Balance Sheet, and Other Information

The General Counsel confirms that the Company has made available to its shareholders all essential background information related to the matters to be heard and resolved in this Meeting. This, he continues, as of April 8, 2023 and even up to the present date, and that all such background information is still available to the shareholders and the general public on the

Website, particularly (i) the information related to the annual report, balance sheet, financial statements, account inspectors' report, opinion of the external auditors for the commercial year ended December 31, 2022, and (ii) the grounds supporting the proposal by the Company's Directors' Committee (the "Directors' Committee") and the Board with respect to the designation of the external auditors and all other matters submitted to the consideration or information of the shareholders. Notwithstanding the above, he states that the Company also has a sufficient number of printed copies of said documents at its offices located at El Trovador No. 4285, 6th floor, Las Condes, which may be consulted by the shareholders if they deem appropriate.

At the Chairman's proposal, the shareholders agree to omit the reading in the Meeting of all proposals or information submitted to the consideration or information of the shareholders, as said proposals and information has been published on the Website, thus understood as seen and read, and for the purposes of the meeting minutes, are understood as transcribed as applicable.

7. Signing of the Meeting Minutes.

At the Chairman's request, the shareholders agree by acclamation and unanimously to designate Ms. Catalina Silva Vial and Mr. Rodrigo Saffirio López, Mr. Gonzalo Menéndez Romero and Mr. Diego Vásquez Navarrete, so that any 3 of them may, along with the Chairman and CEO, and at the request freely given the latter, sign the meeting minutes issued for this Meeting.

8. Chairman's Letter to the Shareholders.

The President points out that the Company is experiencing a unique moment, adding substantial advances in sustainability, community relations and inclusion to its excellent results. He highlights the excellent results obtained by the Company last year and indicates that, in 2022, the Company achieved the highest income in its history, reaching US\$10,711 million and earnings per share of US\$13.68. In addition, the Company was the largest contributor to the country's public coffers, contributing over US\$5,000 million, as a result of the Company's long-term vision, the investments it made in new capacity, the operational success and the responsible and sustainable use of its resources. He adds that all of the Company's business lines aim to deliver products that improve people's quality of life, and that higher revenues were obtained in all of them compared to the previous year. Thus, in lithium and derivatives, the Company was able to work at maximum capacity to meet the needs of the market, which is taking leaps and bounds towards the energy transition. He indicates that lithium is an essential part of this transformation because it is a relevant part of the development of electromobility, the decarbonization of the planet, and contributing to a more sustainable future. He points out that part of the Company's strategy is also to look for opportunities in other countries where the Company can add value to its products. Last year, the Company acquired a lithium refining plant in China, which will use lithium sulfate from the Salar de Atacama to produce lithium hydroxide close to our Asian customers, starting in the second quarter of this year. He indicates that the Company is advancing smoothly on the Mt. Holland project in Australia, in partnership with Wesfarmers, to begin producing spodumene concentrate by the end of 2023 and lithium hydroxide by the first half of 2025 and is actively continuing to carry out other exploration projects. In the iodine and derivatives business, the President points out that all-time highs were recorded in terms of sales volumes and prices, mainly from the X-ray contrast media demand. On the fertilizer side, he points out that both the specialty plant nutrition and potassium business lines experienced significantly higher average sales prices than previously observed, as a result of the shortage of fertilizers and supply chain disruptions that affected these markets during 2022. He then adds that this rise in prices caused sales volumes to decrease, and that for this year, a certain recovery in demand is expected and comments on the need to obtain agricultural solutions that increase yields and reduce the need for water, favoring the consumption of specialized fertilizers. The Chairman then pointed out that, in industrial chemicals, the Company also obtained positive results due to an increase in sales prices as well as in volumes sold. For this year, it is expected to sell 120,000 tons of solar salts, 40,000 more than in 2022, which contributes to greater efficiency in solar power plants, among other uses. He indicates that, in addition to these excellent results, the Society has much more to do. This is how the Company presented a robust 2023-2025 investment plan for a total amount of

US\$3.4 billion, including maintenance. Of these, approximately US\$1.4 billion will be used to increase the Company's lithium production capacity in Chile. This implies increasing current lithium carbonate capacity from 180,000 tons to 210,000 tons by the end of 2024 and increasing current lithium hydroxide capacity from 30,000 to 100,000 tons by 2025. The plan also considers around US\$450 million for the joint venture in Australia. He indicates, however, that not everything is lithium, since US\$1.2 billion will be destined to increase capacities in iodine and nitrate plants, among others.

The Chairman points out that, in order to continue being successful, the long-term sustainability is needed. The Company is aware of the role that companies have as promoters of the development of society and wants to be a relevant part of that contribution in the locations of its operations. That is why, since 2020, sustainability has been a corporate value of the Company, forming an essential part of its business strategy, being present in all its activities, plans and projects. In the social sphere, the Company assumed a firm commitment to diversity and inclusion, encouraging female participation, which reached 20% at the worker level and 30% at the professional level, and with the commitment to increase said percentage. He adds that the Company assumes the challenge of promoting local training and employment in the Tarapacá and Antofagasta regions, incorporating both workers and professionals who come from the areas neighboring its operations. He also indicates that the Company seeks the incorporation of people with disability, aiming at having a truly inclusive working environment. He points out that with all these initiatives, the Company is looking to create real opportunities to contribute to human development and relevant social development in the regions in which it operates in Chile. Regarding the environment, the Company assumes the commitment to measure and mitigate its environmental impact through a series of initiatives, highlighting new technologies to reduce our water footprint and carbon emissions. It should be noted that last week the Chilean government announced the national lithium strategy, and the Company hopes that said announcement will be a boost to productive expansion in Chile, so that the country can take advantage of the favorable global demand conditions for this element. The text is currently being analyzed within the framework of current contracts that the Company maintains with Corfo. The President indicates that for more than 25 years the Company has invested in innovation and technology for the development of sustainable lithium production and refining processes. The Company's experience has allowed Chile to become a world leader in the lithium industry, complying with high standards of quality, added value and sustainability, for which reason talks with the authorities are expected to begin soon, with the aim of creating value for all stakeholders. He adds that, for the time being, this year the Company will continue to work enthusiastically to continue being a leading company worldwide and to continue contributing to providing solutions for human development through the different markets in which it is present, helping to improve the quality of people's lives.

9. [Agenda.](#)

The Chairman then presents to participants the agenda for this Meeting, in the same order as in the notice of summons.

9.1 [Approval of the Balance Sheet, Annual Report, Financial Statements, Account Inspectors' Report, and Opinion of the External Auditors for the 2022 Fiscal Year.](#)

The Chairman says that the shareholders in this Meeting must approve, modify, or reject the Company's balance sheet, annual report, financial statements, account inspectors' report, and the opinion of the external auditors for the commercial year ended December 31, 2022.

The Chairman offers the floor to the shareholders, who agree by acclamation and majority to approve the Company's balance sheet, annual report, financial statements, account inspectors' report, and the opinion of the external auditors for the commercial year ended December 31, 2022, recently presented to their consideration. However, said approval has not considered (i) (a) 8,999,238 Series A shares represented by Mr. Rodrigo Saffirio López, and (b) 16.554.143 Series

A shares represented by Ms. Catalina Silva Vial, by virtue of the fact that said shares exceed the maximum voting limit of 37.5% as per article 31 of the Bylaws (the “Excluded Shares”) (ii) (a) 921,695 Series B shares held by Banco Santander por cuenta de Inversionistas Extranjeros which are not voted; (b) 527,699 Series B shares held by Banco Santander-HSBC Bank PLC London Client Account which are not voted; (c) 25,163 Series B shares held by Banco Santander-HSBC Hong Kong Clientes which are not voted; (d) 216,261 Series B shares held by BNP Paribas Securities Services Sociedad Fiduciaria (“Non-Voted shares”), (iii) 112,371 Series B shares of The Bank of New York Mellon ADRs voted by Ms. Ximena Jiles Castillo (“BONY”), which voted against; (iv) 87 Series A shares and 20 Series B shares held by Banchile Corredores de Bolsa S.A. which voted against; (v) 1,851,157 Series B shares of BONY, which abstained; (vi) 26,201,966 Series B shares of The Bank Of New York Mellon ADRS [D], voted by Gonzalo Villagrán Salas (“Discretionary ADR”), which abstained; (vii) 1,814 Series A shares held by Banco Santander Chile por cuenta de Inversionistas Extranjeros, which abstained; (viii) 1,578,462 Series B shares held by Banco Santander por cuenta de Inv. Extranjeros, which abstained; (ix) 3,026 Series B shares held by Banco Santander-HSBC Bank Plc London Client Account, which abstained; (x) 39.3 Series B shares held by Banco Santander-HSBC Hong Kong Clientes, which abstained. Meanwhile, as per article 45 bis of Decree Law No. 3,500 (“DL 3,500”), it is also certified that the aforementioned approval, receive an affirmative vote by AFP Capital, AFP Modelo, AFP Hábitat, AFP Provida, AFP Planvital and AFP Cuprum (together, the “AFPs”).

9.2 Designation of the External Auditing Company

The General Counsel indicates that, as the second matter on the agenda, that the Meeting must proceed to designate the external auditing firm.

Prior to handing over the floor, the Chairman says that the Directors’ Committee and, subsequently, the Board, upon evaluation of the pertinent alternatives, recommend that this Meeting designate PricewaterhouseCoopers Consultores, Auditores SpA (“PwC”) as the Company’s external auditing firm for the fiscal year between January 1 and December 31, 2023.

The General Counsel says that the grounds for this recommendation have been available since April 8, 2023, to the shareholders and general public on the Website. He reminds participants that articles 50 bis and 59 second paragraph of the Law, and CMF Circulars No. 718 and 764 require that the Directors’ Committee propose to the Board two or more external auditing firms so that the latter may accept said proposal or, alternatively, resolve to suggest other external auditing firms to this Meeting so that the shareholders may designate the external auditing firm to audit the Company and its subsidiaries during the 2023 fiscal year. The General Counsel reports that on March 22, 2023, Board unanimously recommended to the Meeting that it designate PwC, as first option to be designated the Company’s external auditing firm for the 2023 fiscal year, and Deloitte as second option. Likewise, he states that the members of the Directors’ Committee, in their meeting held on March 21, 2023, unanimously agreed to recommend to the Meeting that it maintain PwC as the external auditing firm for the 2023 fiscal year, and in second place, that it considers Deloitte as the alternative recommendation. In the recommendation, the Directors’ Committee considered that, among other things, the Company requested external auditing service proposals from EY, Deloitte, KPMG, BDO and PwC, all of which have vast experience and offices in the country and are listed in the CMF’s External Auditing Firm Register. EY informed the Company that they would not participate in this new process, therefore the selection process only considered the remaining auditing firms. The Directors’ Committee also heard the scope of the proposals received by Deloitte, KPMG, BDO and PwC. Deloitte presented a fee proposal based on 29,835 hours of work, divided among multiple professionals who will carry out their functions both at the Company’s offices and at Deloitte, in Chile and abroad, at a rate of UF 1.3 per hour, that is, approximately UF 38,860. KPMG made a proposal based on a rate of UF 32,500 based on 30,900 hours. BDO made a proposal based on 31,750 hours of work by multiple professionals who will carry out their functions in the Company’s and BDO’s own offices and

both in Chile and abroad and for a value of UF 1.09 per hour, that is, UF 28,900 approximately. Meanwhile, PwC's proposal considers an estimated 31,164 hours of work by multiple professionals who will carry out their functions both at the Company's offices and at PwC, at a rate of UF 1.20 per hour, that is, approximately UF 35,050. The Directors' Committee acknowledged that PwC has been auditing the company for the last 12 years and that the PwC partner in charge of the external audit of the Company, Mr. Juan Agustín Aguayo, has been in charge of the Company's account for 2 years, out of a maximum of 5 years allowed by the Public Company Accounting Oversight Board (PCAOB).

Given the information, the Chairman proceeds to offer the floor to the shareholders. Mr. Gonzalo Menéndez, on behalf of AFP Hábitat, points out that she rejects PwC's nomination because, given the relevance of its function and for compromising public faith, it is desirable that the auditing company is rotated from time to time, period that should not exceed 5 years, due to which AFP Habitat rejects the proposal.

The shareholders then, at the Chairman's request, agree by acclamation and majority, to designate PwC as the Company's external auditing firm for the fiscal period between January 1 and December 31, 2023, also enabling the Company's management (the "Management") to sign the pertinent contracts in the form and according to the conditions they deem appropriate.

Notwithstanding the foregoing, the actions indicated below have not been considered in said approval, with respect to which it is expressly stated: (i) the Excluded Shares, (ii) the Non-Voted Shares, (iii) 1,788,901 Series B shares held by BONY which voted against; (iv) 150,179 Series B shares held by BONY, which abstained, (v) 140,310 Series B shares held by Banco Santander on behalf of Foreign Investors, who voted against; (vi) 87 Series A shares and 20 Series B shares held by Banchile Corredores de Bolsa S.A., which voted against; (vii) the shares of AFP Habitat, which voted against. It is also recorded that the aforementioned approval had the favorable vote of AFP Capital, AFP Modelo, AFP Provida, AFP Planvital and AFP Cuprum.

9.3 Designation of the Risk Rating Agencies for the 2023 fiscal year.

The Chairman states, as a third matter on the agenda, that this Meeting must proceed to designate the Company's risk rating agencies to carry out their functions in accordance with the respective regulations.

The General Counsel says that the Directors' Committee and, subsequently, the Board, upon evaluation of the pertinent alternatives, have also decided to recommend to this Meeting, the designation of Feller Rate Clasificadora de Riesgo Limitada and Fitch Chile Clasificadora de Riesgo Limitada as the Company's risk rating agencies for the fiscal year ended December 31, 2023.

The shareholders then, at the Chairman's request, approve by acclamation and majority, the aforementioned proposal or recommendation by the Board and Directors' Committee and, consequently, designate Feller Rate Clasificadora de Riesgo Limitada and Fitch Chile Clasificadora de Riesgo Limitada as the Company's risk rating agencies for the fiscal year ended December 31, 2023, also enabling for this purpose Management to sign the pertinent contracts in the form and according to the conditions they deem appropriate.

This approval, however, has not considered the following shares, as certified, (i) the Excluded Shares; (ii) the Non-Voted shares; (iii) 104,411 Series B shares held by BONY, which voted against; (iv) 163,422 Series B shares held by BONY, which abstained; and (v) 18,863 Series B shares held by Banco Santander por cuenta de Inversionistas Extranjeros, which voted against; (vi) 87 Series A shares and 20 Series B shares held by Banchile Corredores de Bolsa S.A., which voted against. It is also certified that the aforementioned approval was voted favorably by the AFPs.

9.4 Designation of the Account Inspectors for the 2023 fiscal year.

The Chairman states that, as the fourth matter on the Agenda, this Meeting must proceed to designate the Company's account inspectors.

Likewise, and in compliance with article 118 of DL 3,500 and article 27 bis of the Bylaws, the General Counsel reminds participants that the Board, upon evaluation of the pertinent alternatives, has also unanimously decided to recommend to this Meeting that it designate for the fiscal year ended December 31, 2023, Ms. Genoveva del Pilar Cofré Gutierrez and Mr. Héctor Vera Jiménez as account inspectors for the Company, and Canales Consultores SpA and AGC Audit & Consulting Limitada, as alternate account inspectors, which were also recommended to the Board by the Directors' Committee.

The shareholders then, at the Chairman's request, approve by acclamation and majority, the aforementioned proposal or recommendation by the Board and Directors' Committee and, consequently, designate for the fiscal year ended December 31, 2023, Ms. Genoveva del Pilar Cofré Gutierrez and Mr. Héctor Vera Jiménez as account inspectors for the Company, and Canales Consultores SpA and AGC Audit & Consulting Limitada, as alternate account inspectors, also enabling for this purpose Management to sign the pertinent contracts in the form and according to the conditions they deem appropriate. This approval, however, has not considered the following shares, as certified, (i) the Excluded Shares; (ii) the Non-Voted shares; (iii) 24,684 Series B shares held by BONY, which voted against; and (iv) 188,851 Series B shares held by BONY, which abstained; (v) 87 Series A shares and 20 Series B shares held by Banchile Corredores de Bolsa S.A., which voted against. It is also certified that the aforementioned approval was voted favorably by the AFPs.

9.5 Company's Investment Policy.

The Legal Counsel states that, according to the respective notice of summons, this Meeting shall now approve or reject the investment policy proposed by the Board for the 2023 fiscal year. He also adds that this policy was made available to the shareholders and is currently still fully available to them. He then says, with respect to the investment policy, that the proposal seeks to specify and establish the Company's power to invest in activities inherent to its corporate purpose, according and subject to the resources available for the concept of withheld dividends, by virtue of what has been established for this purpose in the respective financing policy.

The Chairman, consequently, and as a result of the foregoing, ends by saying that the Board has agreed to recommend to this Meeting approval of the following investment policy:

“2023 INVESTMENT POLICY

- (a) Areas of investment. The Company may invest in all activities related to its corporate purpose, in the activities and for the purposes described in its bylaws, and for the time, amount, and measure necessary to maintain or increase its operations or interests. Accordingly, the Company may particularly invest in projects and works that allow it to maintain, improve, or increase its production capacity, commercialization, opening and diversification of products or markets, and in fixed assets or other assets such as shares and interest in companies related in any way to its corporate purpose, and which allow for an increase in utility, operations, or profitability.
- (b) Maximum limit of investment. The maximum limit of investment shall be determined by the possibility of funding the respective investments. The necessary resources for this purpose may come from internal sources (Dividend Policy) and external sources (Financing Policy). Consequently, the maximum limit of investment shall be determined by the Company's capacity to obtain the necessary funds to make said investments in accordance with said policies.
- (c) Participation in the control of areas of investment. The Company is not subject to any special regulations in the control of areas of investment. This is regardless of Management's power to ensure the highest profitability of such areas.

Management powers to enter into, modify, or revoke purchase, sale, or lease agreements with respect to essential goods and services

Management understands the following as essential contracts or agreements for the operation of the Company or its subsidiaries:

- (i) The supply of raw materials, inputs, materials, and spare parts necessary for the exploration and exploitation or production of goods produced by the Company or third parties in which the Company participates or with which it has any ties.
- (ii) The provision of services that enable fulfillment of the corporate purpose(s).
- (iii) The sale of products that the Company produces, acquires, or receives as property or on consignment.
- (iv) Insurance on the Company's goods, facilities, offices, securities, and other goods and resources.
- (v) The study and execution of the Company's investment projects.
- (vi) The individual or collective hiring of the Company's workers and their working conditions.

Management shall have the necessary and sufficient powers and attributions to enter into, modify, rescind, annul, and revoke the terms and forms deemed appropriate for those contracts or agreements related to the same, similar, or different matters as those indicated above. This, in observance of regular market conditions and the pertinent legal and statutory regulations and provisions.”

The shareholders, at the Chairman's request, agree by acclamation and majority to approve the Company's investment policy for the 2023 fiscal year, as transcribed above. This approval, however, has not considered the following shares, as certified: (i) the Excluded Shares; (ii) the Non-Voted shares; (iii) 24,689 Series B shares held by BONY, which voted against; (iv) 188,851 Series B shares of BONY, which abstained; (v) 87 Series A shares and 20 Series B shares held by Banchile Corredores de Bolsa S.A., which voted against. It is also certified that the aforementioned approval was voted favorably by the AFPs.

9.6 Company's Financing Policy.

The Legal Counsel states that, as the sixth matter on the agenda, this Meeting shall now approve or reject the financing policy proposed by the Board for the 2023 fiscal year. He also adds that

this policy was made available to the shareholders and is currently still fully available to them. He then says, with respect to the financing policy, that it reflects the maximum consolidated indebtedness level of the Company, the lack of essential assets thereof, and the restrictions that govern Management's ability to eventually establish certain limitations in the distribution of dividends or to agree to grant one or more determined guarantees.

The Chairman, consequently, and as a result of the foregoing, ends by saying that the Board has agreed to recommend to this Meeting approval of the following financing policy:

“2023 FINANCING POLICY

(a) Maximum indebtedness level. The maximum indebtedness level of the Company shall be determined by the Net Financial Debt/Equity ratio of “one.” This limit may only be exceeded if Management is expressly authorized to do so and upon prior granting of said authorization by the respective extraordinary shareholders’ Meeting.

For these purposes, "Net Financial Debt" shall be understood as the sum of "other current financial liabilities" plus "other non-current financial liabilities" less "cash and cash equivalents" less "other current financial assets" less "non-current hedge assets”, according to these concepts are defined in the IFRS regulations, consistent with the use that the Company has made of them in its most recent audited financial statements.

(b) Management attributions to negotiate with creditors - restrictions on the distribution of dividends. Management shall have no attributions to agree with creditors on one or more restrictions to the distribution of dividends. This, with the exception of the proportion thereof derived from limitations to the distribution of dividends in companies in which the Company participates and which are formed for the purpose of carrying our projects whose financing requires the agreement of such restrictions.

(b) Management attributions to negotiate with creditors the granting of guarantees. Management shall have no attributions to agree with creditors on the granting of guarantees to secure obligations contracted for the purpose of financing investments other than the guarantee that may be constituted upon the asset or investment project related to the financing and guarantee in question. This is notwithstanding the exclusive exception of any and all guarantees that Management may have necessarily and freely decided or may decide in the future to grant or constitute in favor of one or more subsidiaries and which are hereby broadly and expressly authorized and approved ahead of time.

(d) Essential assets for the Company's operations. The Company has no essential assets.

Management powers to enter into, modify, or revoke purchase, sale, or lease agreements with respect to essential goods and services

Management understands the following as essential contracts or agreements for the operation of the Company or its subsidiaries:

- (i) The supply of raw materials, inputs, materials, and spare parts necessary for the exploration and exploitation or production of goods produced by the Company or third parties in which the Company participates or with which it has any ties.
- (ii) The provision of services that enable fulfillment of the corporate purpose(s).
- (iii) The sale of products that the Company produces, acquires, or receives as property or on consignment.
- (iv) Insurance on the Company's goods, facilities, offices, securities, and other goods and resources.
- (v) The study and execution of the Company's investment projects.
- (vi) The individual or collective hiring of the Company's workers and their working

conditions.

Management shall have the necessary and sufficient powers and attributions to enter into, modify, rescind, annul, and revoke the terms and forms deemed appropriate for those contracts or agreements related to the same, similar, or different matters as those indicated above. This, in observance of regular market conditions and the pertinent legal and statutory regulations and provisions.

The shareholders, at the Chairman's request, agree by acclamation and majority to approve the Company's investment policy and financing policy for the 2023 fiscal year, as transcribed above. This approval, however, has not considered the following shares, as certified: (i) the Excluded Shares; (ii) the Non-Voted shares; (iii) 27.769 Series B shares held by BONY, which voted against; (iv) 194,317 Series B shares held by BONY, which abstained; and (v) 87 Series A shares and 20 Series B shares held by Banchile Corredores de Bolsa S.A., which voted against. It is also certified that the aforementioned approval was voted favorably by the AFPs.

9.7 Final Dividend Distribution and Future Dividends Policy.

The Chairman states that, according to the respective notice of summons, the seventh matter on the agenda is for this Meeting to approve or reject the distribution of a final dividend in favor of the corresponding shareholders. He tells the shareholders that the Company obtained net profits of US\$3,906.3 million during the 2022 fiscal year.

With respect to the payment and distribution of a final dividend for the 2022 fiscal year, the General Counsel states that the Company's Board has agreed to present to the Meeting's approval, that it distribute and pay, as reported as an essential fact on March 22, 2023, an equivalent of US\$3.22373 per share, which the Company must pay to complete the amount of US\$10.94060 per share, as a final dividend under the Company's dividend policy. This final dividend already considers the payment of the first, second and third interim dividends equal to US\$2.78716 per share, US\$1.84914 per share and US\$3.08056 per share, respectively, which were paid during 2022.

By virtue of the above, the Chairmen indicates that the shareholders must analyze said proposal and then approve or modify, if applicable, the payment of the final dividend balance indicated, which shall be paid in its equivalent in national currency (“Pesos”) according to the Observed Dollar value published in the Official Gazette on May 15, 2023.

The payment of this dividend will be made to the shareholders, personally or through their duly authorized representatives. It is required that the shareholders authorize Management to pay said dividend in a single installment. The dividend will be paid by a virtual sight draft that may be collected at any branch of the Banco de Crédito e Inversiones throughout Chile during the 90 days following May 18, 2023. Likewise, said dividend may also be deposited in the shareholders' checking account as requested in writing with due advanced notice. Alternatively, payment may be collected at the offices of DCV Registros S.A., located at Avda. Los Conquistadores 1730, 24th floor, Santa María Dos tower, Providencia. If the payment of this dividend is approved, the Company will publish a dividend payment notice in the electronic newspaper El Líbero if it is later approved at this Meeting.

The General Counsel says that, if they approve the dividend payment recommended by the Board, the Company's Equity Accounts would be left as follows: Paid-in Capital: US\$1,578 million; Other Reserves: -US\$31 million; Retained Earnings: US\$2,429 million; and Total Equity: US\$3,976 million.

The Chairman proceeds to give the floor over to the shareholders. They, at the Chairman's request, agree by acclamation and majority, to approve the next dividend payment as referred to above

and for the purpose of thus completing the payment of the respective total and final dividend mentioned above.

This approval, however, has not considered the following shares, as certified, i) the Excluded Shares; (ii) the Non-Voted shares; (iii) 14,408 Series B shares held by BONY, which voted against; (iv) 128,225 Series B shares held by BONY which abstained; and (v) 87 Series A shares and 20 Series B shares held by Banchile Corredores de Bolsa S.A., which voted against. It is also certified that the aforementioned approval was voted favorably by the AFPs.

The Chairman states that the Board agreed on the Company's dividend policy for the 2023 fiscal year, which is reported as follows:

“2023 Dividend Policy

The Board agreed to inform the shareholder about the following dividend policy for the 2023 fiscal year:

(a) Distribute and pay, as a final dividend (*dividendo definitivo*) to the corresponding shareholders, a percentage of the net income that shall be determined per the following financial parameters:

(i) 100% of the 2023 net income, when the following financial parameters are met: (a) that the total current assets, divided by the total current financial liabilities, net of the respective dividend amount, is equal to or greater than 2.5 times, and (b) the sum of the total current liabilities and total non-current liabilities, excluding both cash and cash equivalents and other current financial assets, divided by the total equity is equal to or less than 0.8 times.

(ii) 80% of the 2023 net income, when the following financial parameters are met: (a) that the total current assets, divided by the total sum of the total current financial liabilities, net of the respective dividend amount, is equal to or greater than 2.0 times, and (b) the total sum of the current liabilities and total non-current liabilities, excluding both cash and cash equivalents and other current financial assets, divided by the total equity is equal to or less than 0.9 times.

(iii) 60% of the 2023 net income, when the following financial parameters are met: (a) that the total current assets, divided by the total sum of the total current financial liabilities, net of the respective dividend amount, is equal to or greater than 1.5 times, and (b) the total sum of the current liabilities and total non-current liabilities, excluding both cash and cash equivalents and other current financial assets, divided by the total equity is equal to or less than 1.0 times.

If none of the foregoing financial parameters are met, the Company shall distribute and pay, as a final dividend, and in favor of the respective shareholders, 50% of the 2023 net income.

(b) Distribute and pay, if possible and during 2023, interim dividends (*dividendos provisorios*) that will be charged against the aforementioned final dividend.

(c) The amount of the interim dividends may vary up or down, pursuant to the information available to the Board of Directors on the date on which it agrees to the distribution of said dividends given that the dividend will not materially or negatively affect SQM's ability to make its investments, fulfill its liabilities, or in general, comply with the investment and finance policy approved at the ordinary general shareholders' meeting.

(d) At the ordinary general shareholders' meeting that will be held in 2024, the Board of Directors shall propose a final dividend pursuant to the financial parameters expressed in letter a) above,

discounting the total amount of the interim dividends previously distributed during 2023.

(e) If there is an excess of net income in 2023, this may be retained and assigned or allocated for financing its own operations, to one or more investment projects of the Company, notwithstanding a possible distribution of special dividends (*dividendos eventuales*) charged to the retained earnings and approved at the shareholders' meeting, or the possible and future capitalization of all or part of the latter.

(f) The payment of additional dividends (*dividendos adicionales*) is not considered.

It is expressly stated that the dividend policy described above corresponds to the intention of the Board of Directors, and the compliance of it shall depend on the net income that the Company ultimately obtains, as well as the results of periodic projections that could impact the Company, or to the existence of determined conditions that may affect it, as applicable. If the dividend policy exposed by the Board of Directors suffers a substantial change, the Company must communicate it as an essential fact (*hecho esencial*).

9.8 Board Election.

The Chairman points out that the eighth point of the agenda is related to the election of all the directors of the Company. It also recalls that the administration of the Company is governed by a board of eight elected persons, seven of them, by the shareholders holding the Series A shares and the rest, by the shareholders holding the Series B shares. Articles 31 and 50 bis of the Law and circular No. 1,956 of the CMF require, as far as the Company is concerned, that at least one of such directors be independent. In this sense, it is reported that:

- (a) Sociedad de Inversiones Pampa Calichera S.A., holder of more than 1% of the total shares currently issued, subscribed and paid for by the Company, and complying with the pertinent terms and requirements, sent on April 4, 2023, a letter nominating (i) Ms. Gina Ocqueteau Tacchini, to be elected as independent director of the Company, representing the Series A shares. Ms. Ocqueteau, for her part, sent the same day, April 4 of this year, to the CEO the affidavit referred to in article 50 bis of the Law and in which she declares that she accepts her candidacy as an independent director of the Company and that she also complies with all the other legal requirements contemplated in article 50 bis of the law; (ii) Mr. Patricio Contesse Fica and Mr. Hernán Büchi Buc to be elected as directors of the Company in representation of the Series A shares. Messrs. Contesse and Büchi, each also sent a letter to the CEO pursuant to article 73 of the Regulations dated April 4, 2023, in which they accepted their nomination and declared that they have no disabilities to perform their duties.
- (b) Inversiones La Esperanza (Chile) Limitada, sent on April 5, 2023 to the Company, a letter nominating Mr. Gonzalo Guerrero Yamamoto to be elected as director of the Company on behalf of the Series A shares. Mr. Gonzalo Guerrero Yamamoto, for his part, sent to the Company on April 5, 2023, the instrument mentioned in article 73 of the Regulations, accepting his nomination and declaring that he had no disabilities to perform his duties.
- (c) AFP Cuprum S.A., holder of more than 1% of the total shares currently issued, subscribed and paid for by the Company, and complying with the pertinent terms and requirements, sent on April 5, 2023, a letter nominating the Mr. Antonio Gil Nievas to be elected as an independent director of the Company in representation of the Series B shares. Mr. Gil, for his part, sent the CEO on April 5 of this year the affidavit referred to in the article 50 bis of the Law and in which he declares that he accepts his candidacy as an independent

director of the Company and that he also complies with all the other legal requirements contemplated in article 50 bis of the Law.

- (d) Inversiones TLC SpA, holder of more than 1% of the total shares currently issued, subscribed and paid for by the Company sent on April 23, 2023, a letter nominating Mr. Ashley Luke Ozols, Antonio Schneider Chaigneau and Xu Tieying to be elected as directors of the Company representing the Series A shares. Messrs. Ozols, Schneider and Xu, for their part, sent the CEO, individually, the instrument mentioned in article 73 of the Regulations, accepting their nomination and declaring that they have no disabilities to perform their duties.

The General Counsel then points out that Ms. Gina Ocqueteau Tacchini and Messrs. Gonzalo Guerrero Yamamoto, Patricio Contesse Fica, Ashley Luke Ozols, Xu Tieying, Hernán Büchi Buc and Antonio Schneider Chaigneau are the seven candidates who have been nominated by the people and in the qualities already mentioned to be elected as directors of the Series A shares of the Company. He adds that the names of said seven people appear individualized in the list that was mentioned at the beginning of this Meeting and that is still attached to various sectors of the walls of the room that has been arranged for the shareholders and that, for the nominees' part, all of them, have expressly accepted their nomination and declared that they have no disabilities to perform said position or function.

The Chairman then asks the shareholders if any of them want to add a new name to said list, to which there is no response by the shareholders, realizing with their silence, that there are no other candidates other than said seven people and, in view of this, the President mentions that Ms. Gina Ocqueteau Tacchini and Messrs. Gonzalo Guerrero Yamamoto, Patricio Contesse Fica, Ashley Luke Ozols, Xu Tieying, Hernán Büchi Buc and Antonio Schneider Chaigneau are the current and only candidates to be elected as directors of the Series A shares of the Company for the new period of 3 years referred to in the By-laws and that such seven persons cover and complete the number of positions that must be filled and elected by the Series A shares and that, in by virtue of this, it is not necessary to proceed to a vote on the matter.

The Series A shareholders, challenged by the Chairman, agree by acclamation and majority vote to elect and appoint Ms. Gina Ocqueteau Tacchini and Messrs. Gonzalo Guerrero Yamamoto, Patricio Contesse Fica, Ashley Luke Ozols, Xu Tieying, Hernán Büchi Buc and Antonio Schneider Chaigneau as new directors of the Company elected by the shareholders holding the Series A shares and also noting that Mrs. Gina Ocqueteau Tacchini, already identified, is also an independent director.

Said approval is without prejudice to the fact that the shares indicated below have not been considered, with respect to which it is expressly stated: (i) the Excluded Shares, (ii) 87 Series A shares held by Banchile Corredores de Bolsa S.A., which voted against; and (iii) Series A shares of AFP Habitat, which did not voted.

The Legal Vice President then points out that Mr. Antonio Gil Nievas is the only candidate who has been nominated to be elected as director of the Company's Series B. He adds that his name appears individually on the list that was mentioned at the beginning of this Meeting and that it is still attached to various sectors of the walls of the room that has been set aside for the shareholders and that, for his part, he has expressly accepted his nomination and declared that he has no disqualifications to carry out said position or function.

The Chairman then asks the shareholders if any of them want to add a new name to said list, to which there is no response from the shareholders, realizing through their silence that there are no other candidates other than Mr. Gil and therefore he is the sole candidate to be elected as director of Series B of the Company for the new 3-year period referred to in the By-laws and that covers and completes the number of director to be filled and elected for Series B and that, by virtue of

this, it is not necessary to proceed to carry out any vote in this regard.

The Series B shareholders, questioned by the Chairman, agree by acclamation and by majority, to elect and appoint Mr. Antonio Gil Nievas as the new director of the Company elected by the shareholders holding the Series B shares and noting that Mr. Gil is also an independent director.

Said approval is without prejudice to the fact that the shares indicated below have not been considered, with respect to which it is expressly stated: (i) 107,581 Series B shares of Banco Santander por cuenta de Inversionistas Extranjeros, which are voted against, (ii) 85,568 Series B shares of BNP Paribas Securities Services Sociedad Fiduciaria, which are voted against, (iii) 20 Series B shares de Banchile Corredores de Bolsa S.A., which voted against, and (iv) the Discretionary ADRs, which abstained. It is also recorded that the aforementioned approval had the favorable vote of the AFPs.

9.9 [Board and Committee Remuneration Structure.](#)

The General Counsel says that the Meeting must hear and acknowledge the expenses incurred by the Board in relation to their functions during the 2022 commercial year. By virtue thereof, the General Counsel says that these expenses amounted to US\$42,000. Moreover, during 2022 it is understood that these expenses differ and are entirely distinct from the directors' remunerations, the latter of which are clearly described in the Company's consolidated financial statements as of December 31, 2022, and included in the 2022 annual report that has been and remains available to the shareholders. The Chairman also reports that the Directors' Committee incurred internal auditing expenses in the amount of US\$832,848.

The Chairman reminds participants that the Directors' Committee also essentially performs the functions of the auditing committee referred to in the regulations of the New York Stock Exchange, and said committee may only be comprised of independent directors. In this sense, he continues, the three directors on the Directors' Committee have reported that they are effectively independent, despite the differences between the concept of "independent" for Chilean regulations and New York Stock Exchange regulations, and that they do not receive any remuneration for their functions as members of the Company's auditing committee.

The Chairman then states that the Board recommended that this Meeting approve the remunerations structure for the directors, committee members, and expenses, as proposed and published on the Website. The Board of Directors recommends the following:

- (a) Approve the directors' remunerations under the following terms: (i) a gross fixed monthly amount of UF 800 for the Chairman, UF 700 for the Vice-Chairman, and UF 600 for each of the remaining six directors, regardless of the number of board meetings held during the respective month; (ii) a gross variable amount paid to the Chairman, in Chilean pesos, equivalent to 0.12% of the total net profits that the Company effectively obtains during the 2023 fiscal year; (iii) a gross variable amount paid to the Vice-Chairman, in Chilean pesos, equivalent to 0.12% of the total net profits that the Company effectively obtains during the 2023 fiscal year; and (iv) a gross variable amount paid to each of the Company's directors, with the exception of the Chairman and Vice-Chairman, in Chilean pesos, equivalent to 0.06% of the total net profits that the Company effectively obtains during the 2023 fiscal year.
- (b) Approve an operating expense budget for the Company's Board of Directors, equivalent to the directors' total annual remunerations.
- (c) Approve the Directors' Committee members' remunerations under the following terms: (i) a gross fixed monthly amount of UF 200 for each of the three directors on the Directors' Committee, regardless of the number of Directors' Committee meetings held during the respective month; and (ii) a gross variable amount for each of the three directors, paid in Chilean pesos, equivalent to 0.02% of the total net profits that the

- Company effectively obtains during the 2023 fiscal year.
- (d) Approve an operating expense budget for the Directors' Committee, equivalent to the total annual remunerations of the committee members plus US\$250,000.
 - (e) Approve remunerations of the members of the Company's Health, Safety and Environment Committee and Corporate Governance Committee shall be maintained under the following terms: a gross fixed monthly amount of UF 100 for each of the three directors on the Health, Safety and Environment Committee and the Corporate Governance Committee; in both cases regardless of the number of committee meetings held during the respective month.
 - (f) Approve an operating expense budget for the Company's Health, Safety and Environment Committee and Corporate Governance Committee, equivalent to the total annual remunerations of the members of said committees.
 - (g) For the calculation of the variable remuneration that the directors will be entitled to receive, the profit of the 2023 fiscal year will be considered with a maximum limit of 110% of the profit obtained during the 2022 fiscal year.
 - (h) The variable amounts will not be paid together with the fixed amounts, and will be paid after the approval of the Company's financial statements as of December 31, 2023 by the ordinary shareholders' meeting, in proportion to the time in which the director exercised his position, considering the period from May 2023 to April 2024, based on the Company's results for the year 2023.
 - (i) The amounts expressed in UF shall be paid in Chilean pesos according to the value that the Financial Market Commission, the Chilean Central Bank or other pertinent institution replacing them determines for said unit of measurement on the last day of the corresponding calendar month.
 - (j) The amounts reflected or referred to in U.S. dollars shall be converted to Chilean pesos, and paid in Chilean pesos, according to the same exchange rate at which the final dividend for the 2023 fiscal year is paid or should have been paid, as corresponds.”

The shareholders then, at the request of the Chairman, agree by acclamation and majority, to approve the remunerations structure for the Company's directors, members of its different committees, and expenses thereof, also in reference to the Directors' Committee. This approval, however, has not considered the following shares, as certified: (i) the Excluded Shares, (ii) the Non-Voted Shares, (iii) 16,723,774 Series B shares of BONY, which voted against; (iv) 332,855 Series B shares of BONY, which abstained; (v) 4,046 Series B shares of Banco Santander Chile, which are voted against, (vi) 87 Series A shares and 20 Series B shares held by Banchile Corredores de Bolsa S.A., which voted against; (vii) 93,873 Series B shares held by Banco Santander por cuenta de Inv. Extranjeros, which abstained; (viii) 3,251 Series B shares held by Amundi ESG Global Low Carbon Fund, which abstained; (ix) 2,243 Series B shares held by Conti International, which abstained; (x) 45,762 Series B shares held by de RSI Actions Emergentes OCDE, which abstained; (xi) 7,017,506 Series B shares held by Banco Santander por cuenta de Inv. Extranjeros, which abstained, (xii) 25,757 Series B shares of Banco Santander-HSBC Bank Plc London Client Account, which voted against, (xiii) 302,670 Series B shares of Banco Santander-HSBC Bank Plc London Client Account, which abstained, (xiv) 393 Series B shares of Banco Santander-HSBC Hong Kong Clients, which voted against, (xv) 473 Series B shares of Banco Santander-HSBC Hong Kong Clients, which abstained, (xvi) 23,421 Series shares B of BNP Paribas Securities Services Sociedad Fiduciaria, which voted against, (xvii) the shares of AFP Capital, (xviii) the shares of AFP Cuprum, and (xix) the Discretionary ADRs, which abstained. It is also recorded that the aforementioned approval had the favorable vote of AFP Modelo, AFP Hábitat, AFP Provida, and AFP Planvital.

9.10 [Other matters of interest to the Company or applicable in accordance with the pertinent provisions.](#)

The Chairman says that the ninth matter on the agenda is related to the analysis of any other matter of interest to the Company or which may apply in accordance with law.

The Chairman states that, according to the agenda, the Meeting must hear and acknowledge that during 2022, the Board did not approve of any operations with related parties, of those that must be executed with the requirements and procedures established in Title XVI of the Law. Other operations with related parties are described in note number 13.4 “Related party disclosures” in the Company's financial statements and included in the 2022 Annual Report, which has been and is available to the shareholders. Meanwhile, the shareholders expressed no concern or question in relation to this matter.

Additionally, and in accordance with the provisions of article 48 of the Law, the General Counsel informs the Meeting that all agreements adopted by the Board during 2022, were decided unanimously.

Then, the General Counsel states that:

- (a) the Company will provide on a monthly basis, and free of charge, the information required in appendix I or II of CMF Circular No. 1,816, to those shareholders who request such information in writing;
- (b) the Board has agreed to recommend to this Meeting that it designate *El Libero* electronic gazette as the newspaper of corporate domicile and broad national circulation, in which the distribution of dividends, summons to general shareholders' assemblies, and other pertinent notices must be published, in accordance with article 59 of the Law; and
- (c) for the purpose of materializing and implementing the correct execution of the resolutions that have been adopted in this Meeting, he recommends that they authorize and enable Mr. Ricardo Ramos Rodríguez and Mr. Gonzalo Aguirre Toro, so that either one may, indistinctly, (y) perform all necessary proceedings for the due legalization of the agreements made in this Meeting, so that they or the Board accept any modification to said agreements that may be required in the future by the CMF and to issue the respective complementary deed reflecting said modifications; and (z) implement and sign any and all resolutions, facts, acts, actions, and instruments necessary for this and report to whomever corresponds and by the pertinent means, the decisions adopted above, and register the corresponding meeting minutes of this Meeting, in full or part, as a public deed. Additionally, for this Meeting to also authorize a bearer of an authorized copy of said deeds to receive an extract thereof, and request and process any actions, proceedings, publications, annotations, registration, sub-registrations, and cancellations that are pertinent in or before whomever corresponds and, additionally, to proceed, in the respective registries of the commercial registrars as necessary.

The shareholders then, at the request of the Chairman, agree by acclamation and majority to accept the recommendations indicated in paragraphs (b) and (c) above. This approval, however, has not considered the following shares, as certified: (i) the Excluded Shares; (ii) the Non-Voted shares; (iii) 67,457 Series B shares held by BONY, which voted against; and (iv) 332,855 Series B shares held by BONY, which abstained; (v) 87 Series A shares and 20 Series B shares of Banchile Corredores de Bolsa S.A., which voted against, (vi) 2,243 Series B shares of Conti International, which voted against, (vii) 147,079 Series B shares of Banco Santander por cuenta de Inv. Extranjeros, who voted against, (viii) 237,392 Series B shares of Banco Santander-HSBC Bank Plc London Client Account, which voted against, and (ix) 473 Series B shares of Banco Santander-HSBC Bank Plc London Client Account, which voted against. It is recorded that the aforementioned approval had the favorable vote of the AFPs.

10. Closure of the Meeting.

Once again the Chairman gives the floor over to the shareholders.

Mr. Diego Vázquez requests the floor on behalf of the pension funds managed by AFP Capital

S.A. and points out the need to highlight a relevant issue, that is, that the companies in which said AFP invests the savings of its affiliates and pensioners must incorporate good environmental, social and corporate governance (ASG) practices into their management. He indicates that AFP Capital S.A. has published its first report on sustainable investment in 2021 and will soon publish its second report on the management of 2022, which makes management transparent and monitors commitments to sustainable development from investments. He adds that, considering the public information available on the Company, AFP Capital S.A. highlights transparency through the incorporation of international standards in the Company's annual report and compliance with local regulations. Additionally, AFP Capital S.A. values the interaction with communities when creating the Alianza Mujer Atacameña program, as well as the environmental management of the Company to reduce the carbon footprint and the actions carried out to increase the Company's female talent. He indicates that AFP Capital S.A. expects the Company to continue on this path, mainly by contributing to the internal challenges associated with greater diversity and equity, and actions aimed at reducing the carbon and water footprint. He points this out in order to support any good ESG and climate change practice.

Subsequently, as there are no other matters to discuss and at 10:55 a.m., this forty-eighth ordinary annual general meeting of shareholders of the Company is concluded.

[There are signatures of Ms. Catalina Silva Vial and Messrs. Gonzalo Guerrero Yamamoto, Rodrigo Saffirio López, Gonzalo Menéndez Romero and Ricardo Ramos Rodríguez.]

CERTIFICATE

In my capacity of CEO, I certify that this document is a true copy of the minutes of the 48th ordinary shareholders' meeting of Sociedad Química y Minera de Chile S.A., held on April 26, 2023, at the corporate offices located at El Trovador 4285, Las Condes, Metropolitan Region and remotely, through the platform provided by E-Voting Chile SpA.

The foregoing is certified upon incorporation of the Minutes in the Book of Shareholders' Meeting Minutes for Sociedad Química y Minera de Chile S.A.

Santiago, April 28, 2023

CEO
Sociedad Química y Minera de Chile S.A.