SQM GROUP

3Q2026 RESULTS PRESENTATION

November 2026

Customary note regarding forward-looking statements

This presentation release contains “forward-looking statements” within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as: “anticipate,” “plan,” “believe,” “estimate,” “expect,” “strategy,” “should,” “will” and similar references to future periods. Examples of forward-looking statements include, among others, statements we make concerning the Company’s capital expenditures, financing sources, Sustainable Development Plan, Salar Futuro project, partnership with Codelco, business outlook, future economic performance, anticipated profitability, revenues, expenses, or other financial items, anticipated cost synergies and product or service line growth.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are estimates that reflect the best judgment of SQM management based on currently available information. Because forward-looking statements relate to the future, they involve a number of risks, uncertainties and other factors that are outside of our control and could cause actual results to differ materially from those stated in such statements, including our ability to successfully implement the Sustainable Development Plan. Therefore, you should not rely on any of these forward-looking statements. Readers are referred to the documents filed by SQM with the United States Securities and Exchange Commission, specifically other important risk factors that could cause actual results to differ from those contained in the forward-looking statements. All forward-looking statements are based on information available to SQM on the date hereof and SQM assumes no obligation to update such statements, whether as a result of new information, future developments or otherwise, except as required by law.

Summary of the Third Quarter 2026 Results

Revenue

US$2,112m

		% Change
Q-on-Q	▼	(14)%
Y-on-Y	▲	80%
Trend		

Gross Profit

US$964m

		% Change
Q-on-Q	▼	(24)%
Y-on-Y	▲	180%
Trend		

Net Income

US$544m

		% Change
Q-on-Q	▼	(18)%
Y-on-Y	▲	205%
Trend		

Adjusted EBITDA

US$1,035m

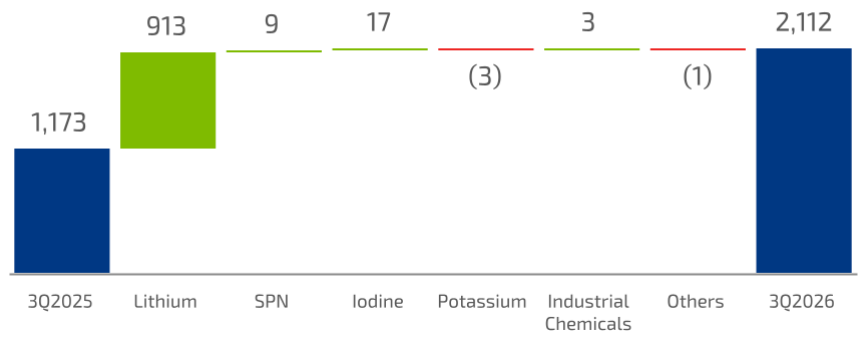
		% Change
Q-on-Q	▼	(21)%
Y-on-Y	▲	157%
Trend		

Adjusted EBITDA Margin

49%

		% Change
Q-on-Q	▼	(8)%
Y-on-Y	▲	43%
Trend		

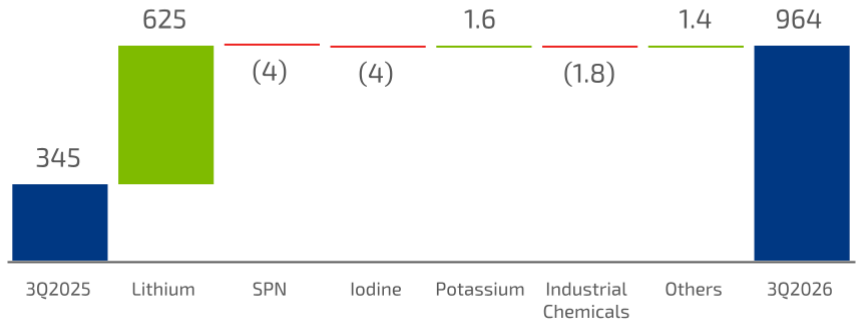
Revenues Contribution per Business Line US$ million



Earnings per Share

US$1.91

Gross Profit Contribution per Business Line US$ million



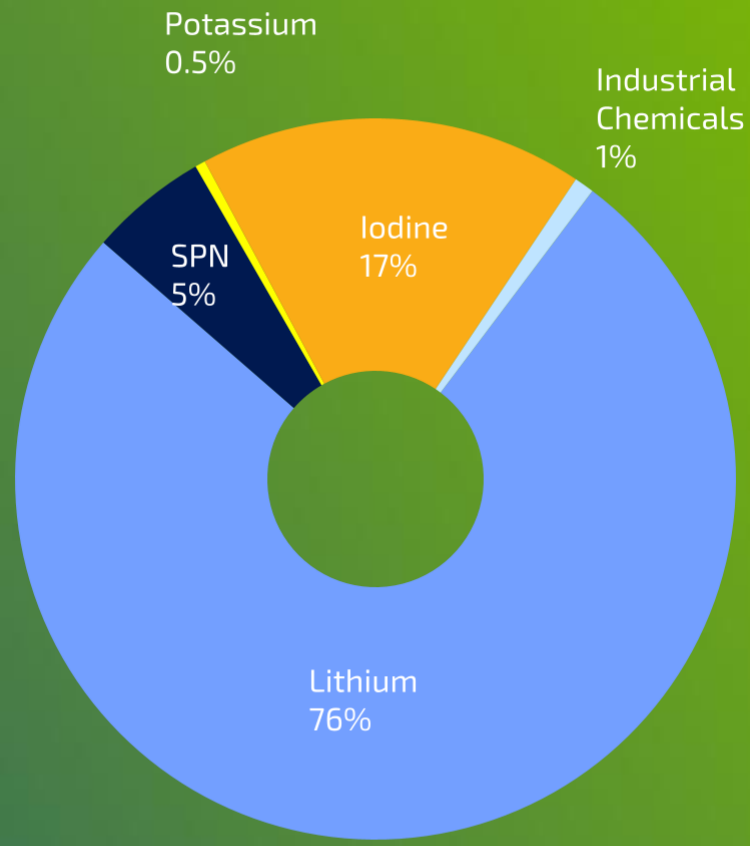
Note: Adjusted EBITDA = gross profit - administrative expenses + depreciation and amortization. Adjusted EBITDA margin = Adjusted EBITDA/revenues

Main Business Line Results – Key Drivers 3Q 2026 vs 3Q 2025

- Lithium: higher sales volumes (+8%), with significantly higher year-on-year average sales prices (+132%)

- Iodine: higher sales volumes (+5%) with stable sales prices (+2%)

- SPN: lower sales volumes (-13%) and higher average sales prices (+20%)



LTM[1] Gross Profit Contribution

[1]Last twelve months as of September 30, 2026.

Lithium: lower market prices amid strong demand

Lithium and derivatives

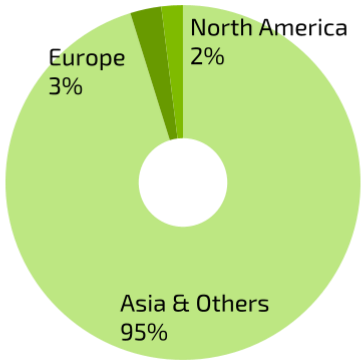
LTM[1] Revenue: US$5,218 million

LTM[1] Gross Profit US$2,629 million

Global Lithium Market

We expect global lithium demand to grow approximately 30% in 2026 and surpass 3 million metric tons by 2030.

LTM[1] Geographic Sales Distribution



[1] Last twelve months ended September 30, 2026.

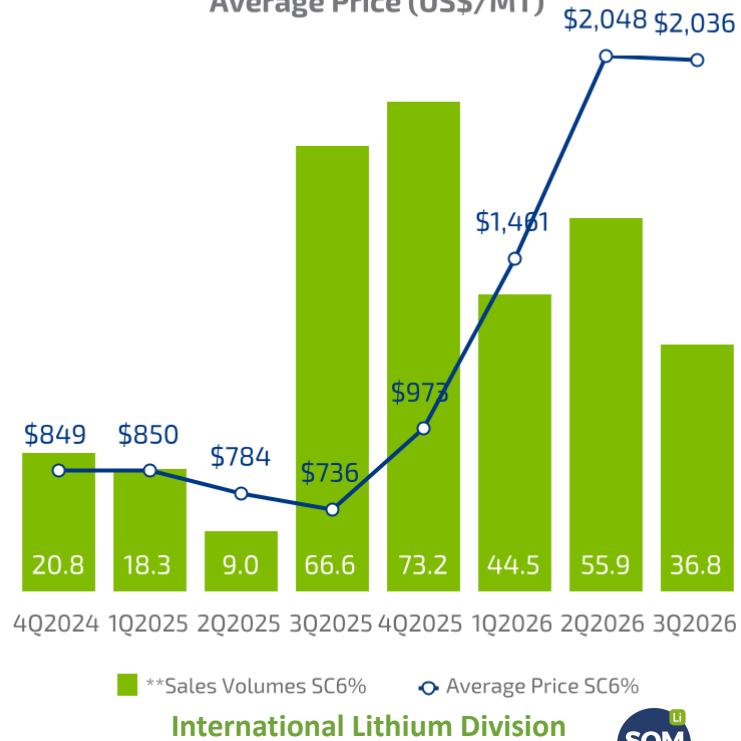
Quarterly Sales Volumes (kMT) & Average Price (US$/kg)



Novandino Division

- **Estimated 2026 production:** 280–290 ktons of LCE.
- **Estimated 2027 production:** Over 300 ktons of LCE.
- **Lithium hydroxide plant conversion:** Currently converting our lithium hydroxide plant in Chile into a dual-purpose facility capable of producing either lithium carbonate or lithium hydroxide, with completion expected by mid-2027.

***Quarterly SC6% Sales Volumes (kMT) & Average Price (US$/MT)**



International Lithium Division

- **Estimated 2026 production:** 175–185 ktons of spodumene concentrate (SC6).
- **Estimated 2026 sales volumes**: Approximately 20% higher than 2025.
- **Mt Holland expansion:** Expansion of the mining and concentrator plant commenced in 2026, with production capacity expected to progressively increase to approximately 350 ktons of spodumene concentrate (SC6) per year, attributable to SQM, by 2030–2031.

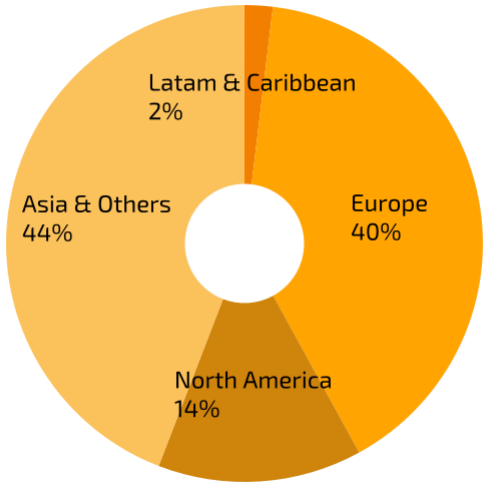
**Reflects Spodumene Concentrate (SC6%) sales prices.*
***LiOH (in LCE) sales volumes are presented in SC6% units, using the corresponding lithium content conversion factor (6.74x).*

Iodine: Strong Market Fundamentals and Positive Outlook

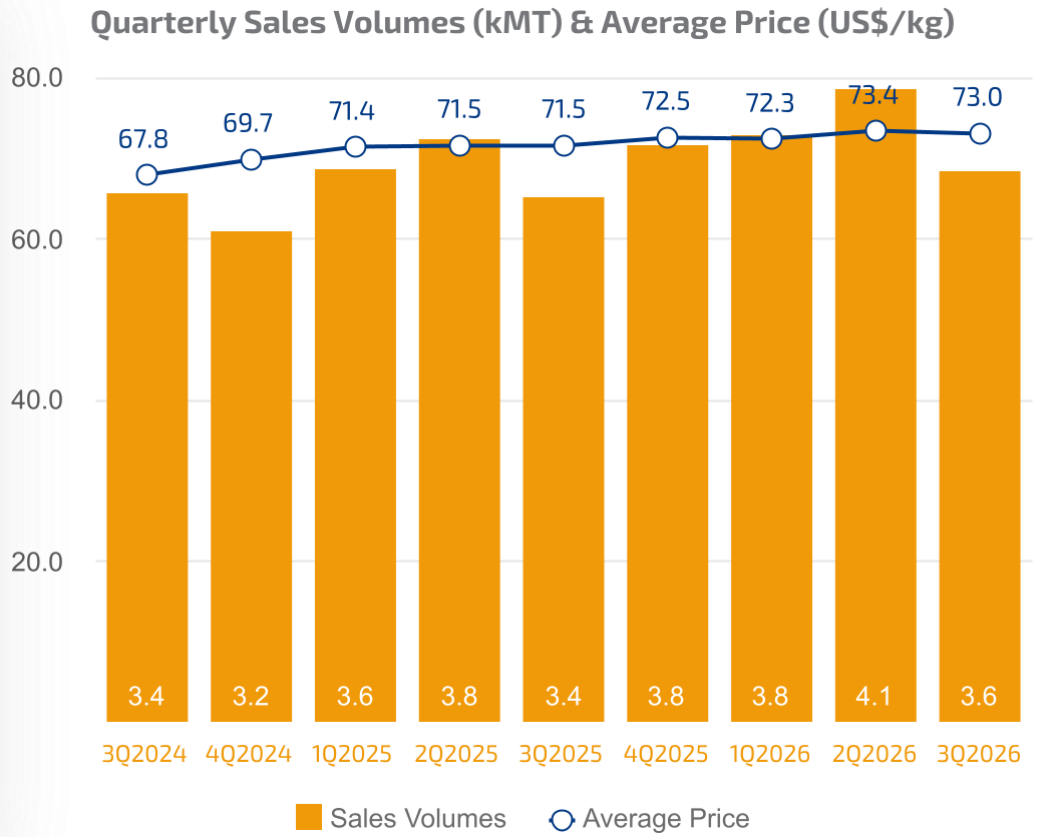
Iodine and derivatives

LTM[1] Revenue: US$1,112 million

LTM[1] Gross Profit US$595 million



~37% Market Share[2]



Global Iodine Market

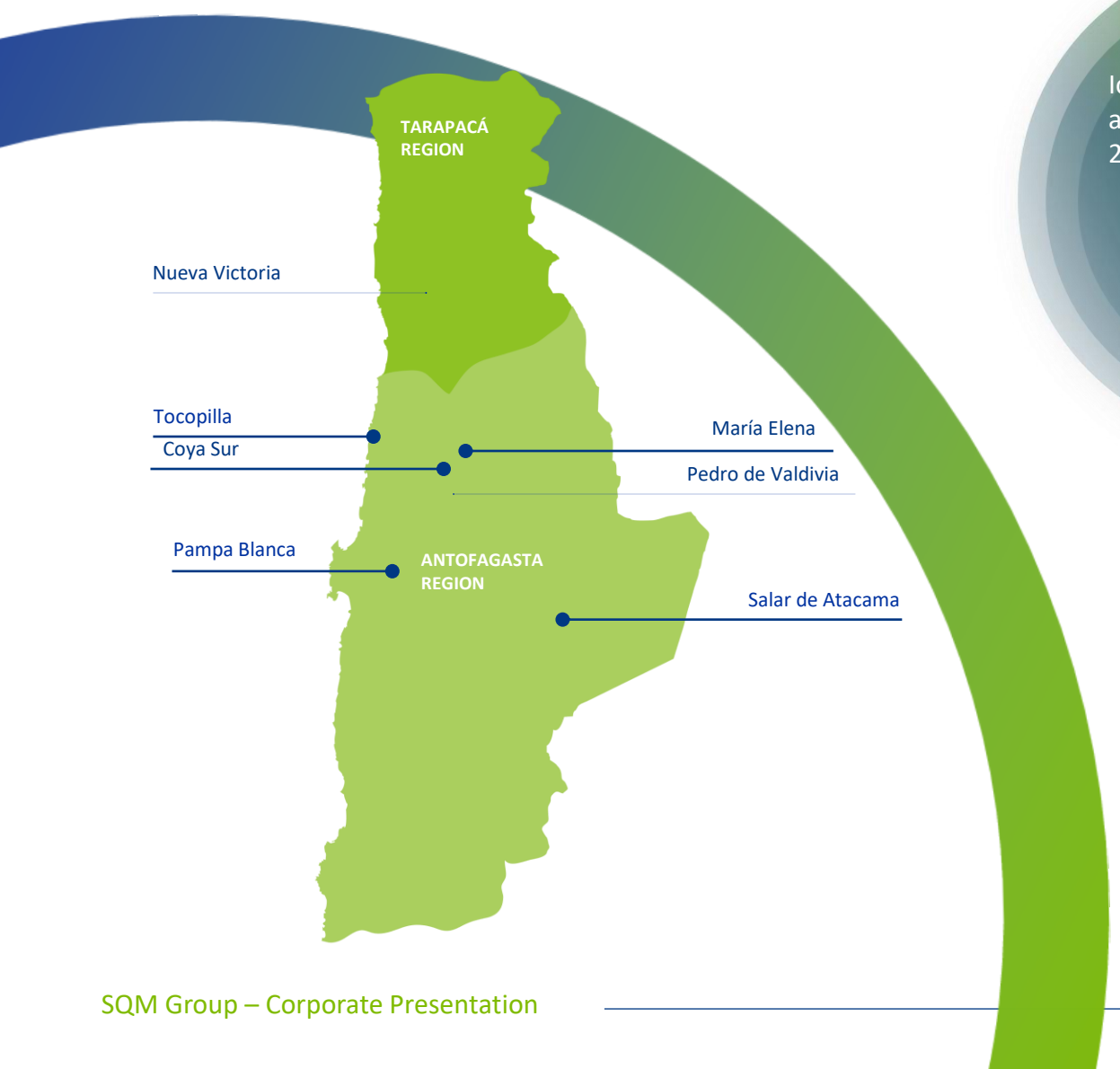
- We expect global iodine demand to grow approximately 3%–4% in both 2026 and 2027, surpassing 40,000 metric tons in 2026.
- Market demand primarily driven by the x-ray contrast media applications.

SQM Iodine & Derivatives

- For 2026, we expect similar or slightly higher sales volumes than 2025.
- Prices continue to be supported by the current supply-demand balance.
- Investment in expanding production capacity continues with the construction of our Seawater Pipeline, which is currently under commissioning.

[1] Last twelve months ended September 30, 2026.
[2]Market share as of December 31, 2025. Market share percentages have been developed by us using internal and external sources and reflect our best current estimates, which have not been confirmed by independent sources.

Iodine - Plant Nutrition Division: Maintaining Leading Position & Supporting Future Growth



Iodine production of approximately 16,000 MT in 2026 from operations:

- Nueva Victoria
- Pampa Blanca
- Maria Elena
- Pedro de Valdivia

Potential annual production capacity of 20,000 MT of iodine subject to additional investments and market requirements.

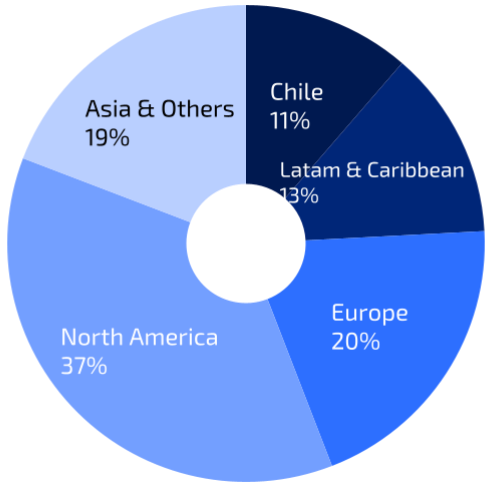
Nueva Victoria: 900 l/s seawater pipeline currently under commissioning (project TEA).

Specialty Plant Nutrition: Increased Sales Volumes for 2026 Covering Undersupplied Markets

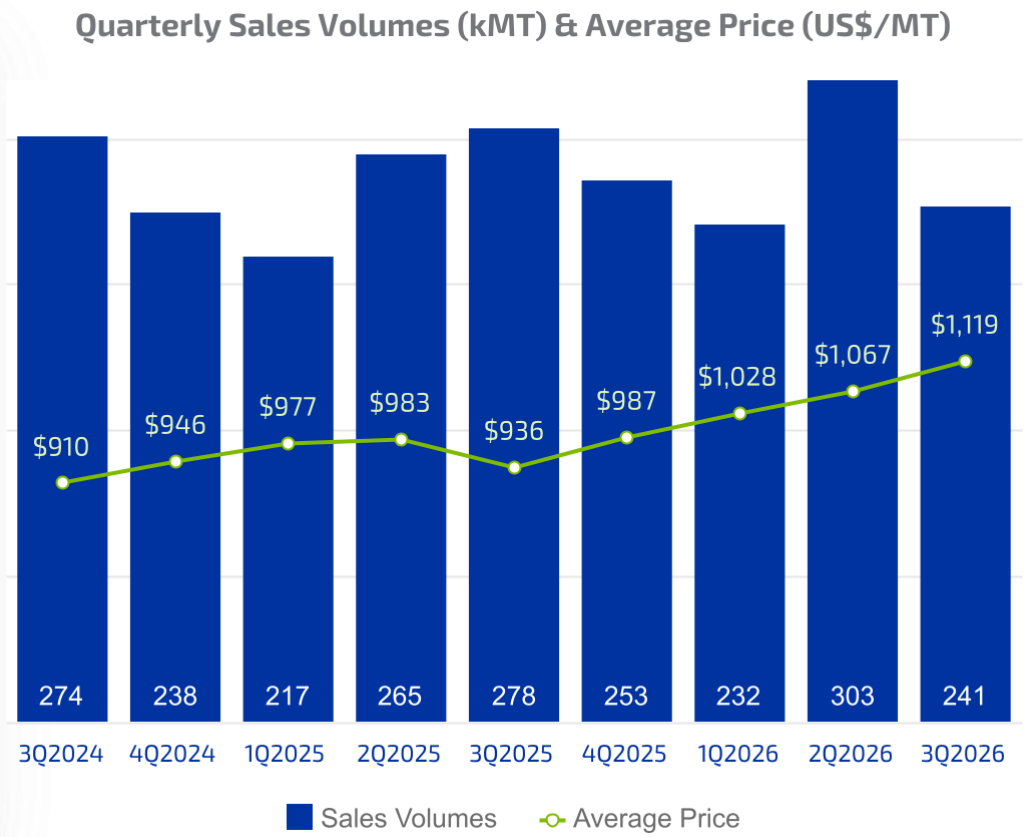
Specialty Plant Nutrition

LTM[1] Revenue: US$1,081 million

LTM[1] Gross Profit US$183 million



~39% Market Share[2]



SPN Market Outlook

- Revised 2026 sales volume growth to approximately 5% over 2025.
- **Market dynamics:** Fertilizer prices continued to increase, and we expect prices to remain broadly stable over the coming months.
- **Commercial activity**: Strong sales across traditional markets, particularly the United States, Mexico and Spain.

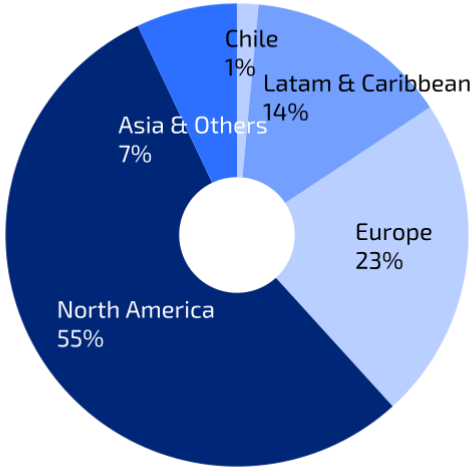
[1] Last twelve months ended September 30, 2026.
[2] Market share as of December 31, 2025. Market share percentages have been developed by us using internal and external sources and reflect our best current estimates, which have not been confirmed by independent sources.

Industrial Chemicals: Stable Outlook

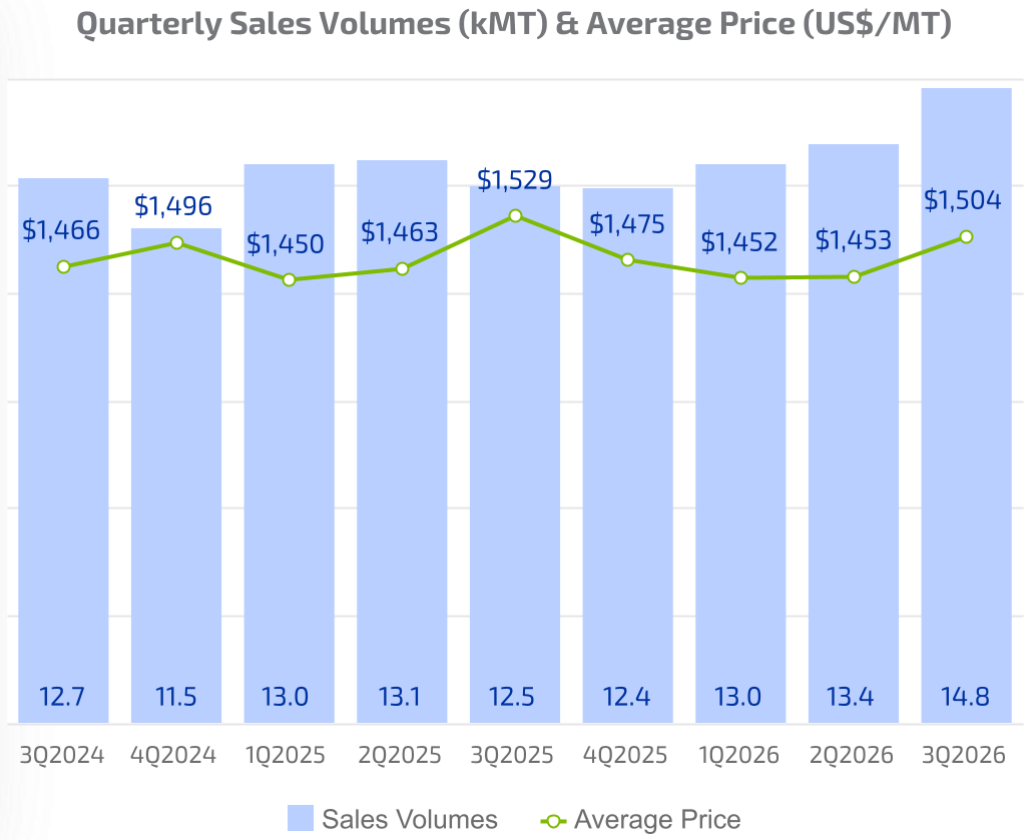
Industrial Chemicals

LTM[1] Revenue: US$79 million

LTM[1] Gross Profit US$31 million



~13% Market Share[2]



Global Industrial Chemicals Market

- Industrial potassium nitrate market prices remains relatively stable.

SQM

- For 2026 we expect stable sales volumes in an stable price level environment.

[1] Last twelve months ended September 30, 2026.

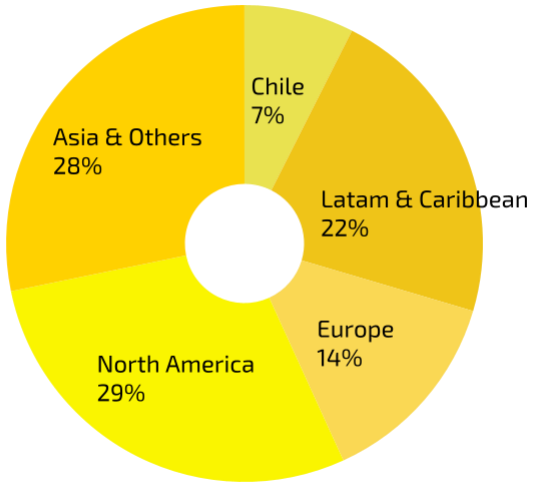
[2] Market share for the as of December 31, 2025. Estimated figure represents share for the industrial potassium nitrate market. Market share percentages have been developed by us using internal and external sources and reflect our best current estimates, which have not been confirmed by independent sources.

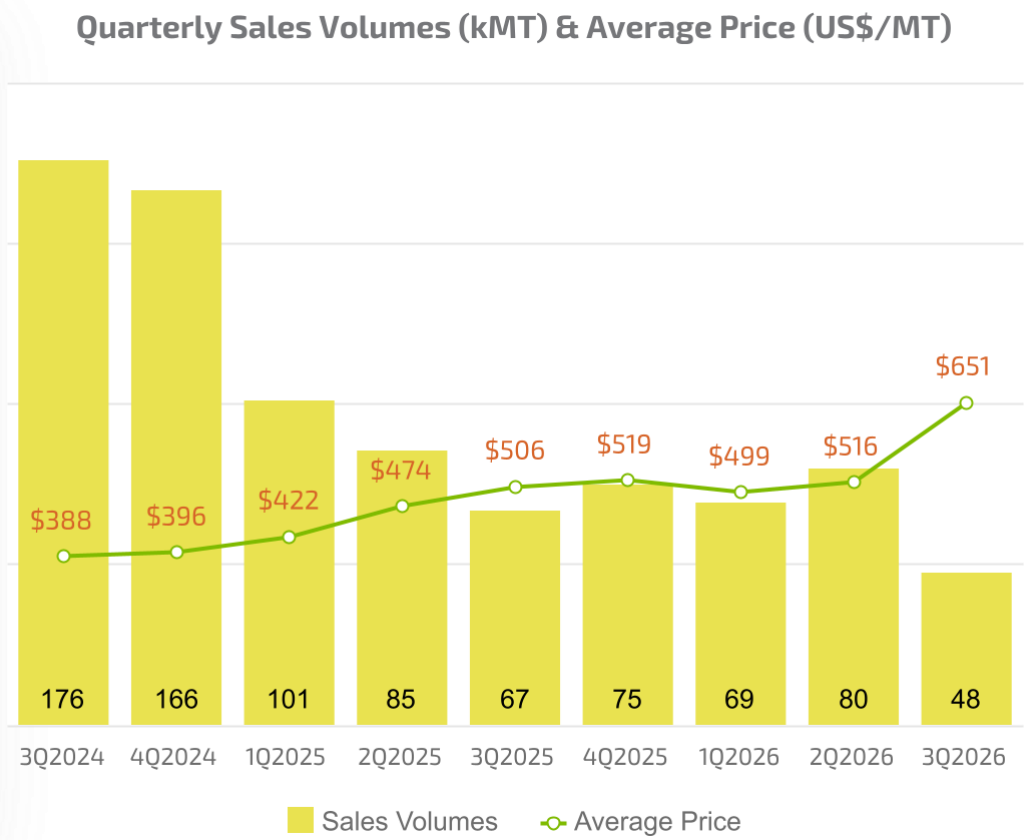
Potassium: Demand Recovery and Strong Average Price

Potassium

LTM[1] Revenue: US$145 million

LTM[1] Gross Profit US$16 million





Business Outlook and Market Trends

- **SQM:** Sales volumes are expected to continue declining as we prioritize lithium production and reduce brine extraction at the Salar de Atacama.
- **Market:** Potash prices have increased since the beginning of the conflict in the Middle East, following the broader upward trend in fertilizer prices.

[1] Last twelve months ended September 30, 2026.

Contact Information

Gerardo Illanes
CFO
gerardo.illanes@sqm.com

Isabel Bendeck
Head of Investor Relations
isabel.bendeck@sqm.com

Megan Suitor
Investor Relations
megan.suitor@sqm.com

