



PRICE SETTING FOR ISSUANCE OF SHARES AND PLACEMENT OF SERIES B SHARES

Santiago, Chile. March 25, 2021.- Sociedad Química y Minera de Chile S.A. (the "Company" or "SQM") (NYSE: SQM; Santiago Stock Exchange: SQM-B, SQM-A) announced that in relation to the capital increase process of 22,441,932 Series B shares, a total of 22,442,580 Series B shares were issued and registered on March 15, 2021 with the Securities Registry of the Commission for Financial Markets under No. 1,107 and were charged to the capital increase agreed upon at the Extraordinary Shareholders' Meeting held on January 22, 2021. The Company deemed it appropriate to report the following:

- At a meeting held on the same date, the Company's Board of Directors agreed to set the subscription price of the aforementioned 22,441,932 Series B shares at US\$50 per-share. Payment for the Series B shares to be offered preferentially in this first offering must be paid in cash upon subscription, in said currency; or in pesos, legal tender, according to its equivalent to the "observed dollar" exchange rate published by the Central Bank of Chile in the Official Gazette on the date of the respective payment, either in cash, bank view voucher, electronic transfer immediately available funds or any other instrument or effect representing money payable on demand.
- The Series B shareholders registered in the share registry as of March 20, 2021 will have the right to subscribe for these shares.
- The notice that marks the beginning of the pre-emptive right period, which will be extended for a period of 30 days from March 26, 2021 to April 24, 2021, will be published in the electronic newspaper *El Libero* on March 26, 2021, as well as on the Company's website.

This press release does not constitute an offer to sell or the solicitation of an offer to buy any security and does not constitute an offer, solicitation or sale in any jurisdiction in which such offering would be unlawful, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. The Company's registration statement on Form F-3, including a prospectus, relating to these securities has been filed with the U.S. Securities and Exchange Commission and became automatically effective upon filing.

About SQM

SQM is a global company that is listed on the New York Stock Exchange and the Santiago Stock Exchange (NYSE: SQM; Santiago Stock Exchange: SQM-B, SQM-A). SQM develops and produces diverse products for several industries essential for human progress, such as health, nutrition, renewable energy and technology through innovation and technological development. We aim to maintain our leading world position in the lithium, potassium nitrate, iodine and thermo-solar salts markets by:

- Ensuring access to the best assets related to our current business lines by expanding our global presence;
- Actively searching for attractive minerals allowing us diversification opportunities to replicate and expand our existing mining capacities;
- Strengthening our operational, logistical and commercial excellence process from beginning to end, while looking to be a cost leader; and
- Maintaining a conservative financial policy which allows us to successfully endure economic cycles that could impact the markets in which we sell.

We are a company built and managed by a culture based on excellence, safety, sustainability and integrity. We work every day to expand this culture through the attraction, retention and development of talent as well encouraging an inclusive and diverse work environment ensuring the unique knowledge and innovation needed to sustain our business. We strive for safe and accident-free operations by promoting conduct that favors the physical safety and psychological well-being of everyone who works directly and indirectly with the Company.

We position ourselves as leaders in sustainability and commit to a sustainable future where we constantly work to responsibly manage natural resources, protect human rights, care for the environment, form close and trusting relationships with our neighboring communities and create value. Within these communities, we support projects and activities with a focus on education, business development, and protection of the environment and historical heritage. We create value for our clients through established commercial models and the production and development of differentiated products that respond to their industry and market specific needs, constantly creating and providing a sustainable improvement in the quality of life. We will continue to create value for all of our stakeholders through responsible management of natural resources, sustainable expansion projects and improvement of our existing operations, with a focus on minimizing our environmental impacts by reducing our carbon, energy and water footprints and working together with our shareholders, employees, customers, suppliers and communities.

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