



SQM ANNOUNCES LONG-TERM LITHIUM SUPPLY AGREEMENT WITH HYUNDAI MOTORS AND KIA CORPORATION

Santiago, Chile. June 17, 2024.- Sociedad Química y Minera de Chile S.A. ("SQM" or the "Company") (NYSE: SQM; Santiago Stock Exchange: SQM-B, SQM-A) announced today that its fully owned subsidiary SQM Salar S.A. had entered into a long-term agreement with Hyundai Motors Co. Ltd. ("HYUNDAI") and Kia Corporation ("KIA"), global leading electric vehicle manufacturers located in South Korea.

HYUNDAI and KIA have decided to secure a portion of its future lithium hydroxide supply from SQM, after considering the Company's many qualities as a leading lithium supplier with a growth plan, proven operational capabilities, extensive commercial and technical expertise, high quality standards and an environmentally sustainable and responsible production.

Carlos Diaz, CEO of SQM Salar S.A., commented: "We are very proud to announce this supply agreement for high-quality battery-grade lithium hydroxide with a world-leading electric vehicle producers like HYUNDAI and KIA, contributing to a cleaner world."

Felipe Smith, Commercial VP of Lithium, added: "This is a clear demonstration that we are doing things right and HYUNDAI's and KIA's confidence in our supply is a strong motivation to continue with our lithium hydroxide expansion plan, always striving for higher quality and a lower environmental footprint."

About SQM

SQM is a global company that is listed on the New York Stock Exchange and the Santiago Stock Exchange (NYSE: SQM; Santiago Stock Exchange: SQM-B, SQM-A). SQM develops and produces diverse products for several industries essential for human progress, such as health, nutrition, renewable energy and technology through innovation and technological development. We aim to maintain our leading world position in the lithium, potassium nitrate, iodine and thermo-solar salts markets.

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