



2017 Annual General Shareholders' Resolutions

Santiago, Chile. April 28, 2017.- Sociedad Química y Minera de Chile S.A. (SQM) (NYSE: SQM; Santiago Stock Exchange: SQM-B, SQM-A) announced that its shareholders met today at the Company's 42nd Annual General Meeting and, among other aspects, agreed to the following:

1. To approve the Company's Balance Sheet, the Financial Statements, the Annual Report, the Account Inspectors' Report, and the External Auditors' Report for the year ending on December 31, 2016.
2. To appoint PricewaterhouseCoopers Consultores, Auditores y Compañía Limitada as the Company's External Auditors for 2017.
3. To approve the distribution of a final dividend as recommended by the Board of Directors ("Board") as was communicated as an essential fact (*hecho esencial*) on April 11, 2017.
4. Company Board elections, it was decided that the Board would be composed of the following members: Joanne Boyes, Robert A. Kirkpatrick, Eugenio Ponce Lerou, Gonzalo Guerrero Yamamoto, Arnfinn F. Prugger, Hernán Büchi Buc, Fernando Massú Taré and Juan Gerardo Jofré Miranda, with the last two members being independent, and
5. To approve the remuneration structure for the Board members, and the members of the Board committees, and expenses associated with each.

In an extraordinary Board meeting on this same date, the Board agreed to the following:

- (i) To nominate Mr. Eugenio Ponce Lerou as Chairman of the Board (ii) To nominate Mr. Juan Gerardo Jofré Miranda as Vice Chairman of the Board and (iii) That the composition of the Board Committees would be as follows:
 - (a) Directors' Committee: Juan Gerardo Jofré Miranda, Fernando Massú Taré and Joanne L. Boyes.
 - (b) Corporate Governance Committee: Robert A. Kirkpatrick, Hernán Büchi Buc and Juan Gerardo Jofré Miranda.
 - (c) Safety, Health and Environment Committee: Arnfinn F. Prugger, Gonzalo Guerrero Yamamoto and Hernán Büchi Buc.

About SQM

SQM is an integrated producer and distributor of specialty plant nutrients, iodine, lithium, potassium-related fertilizers and industrial chemicals. Its products are based on the development of high quality natural resources that allow the Company to be a leader in costs, supported by a specialized international network with sales in over 110 countries. SQM's development strategy aims to maintain and strengthen the Company's position in each of its businesses.

The leadership strategy is based on the Company's competitive advantages and on the sustainable growth of the different markets in which it participates. SQM's main competitive advantages in its different businesses include:

- Low production costs based on vast and high quality natural resources;
- Know-how and its own technological developments in its various production processes;

SQM

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- Logistics infrastructure and high production levels that allow SQM to have low distribution costs;
- High market share in all its core products;
- International sales network with offices in 20 countries and sales in over 110 countries;
- Synergies from the production of multiple products that are obtained from the same two natural resources;
- Continuous new product development according to the specific needs of its different customers;
- Conservative and solid financial position.

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Cautionary Note Regarding Forward-Looking Statements

This news release contains "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as: "anticipate," "plan," "believe," "estimate," "expect," "strategy," "should," "will" and similar references to future periods. Examples of forward-looking statements include, among others, statements we make concerning the Company's business outlook, future economic performance, anticipated profitability, revenues, expenses, or other financial items, anticipated cost synergies and product or service line growth.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are estimates that reflect the best judgment of SQM management based on currently available information. Because forward-looking statements relate to the future, they involve a number of risks, uncertainties and other factors that are outside of our control and could cause actual results to differ materially from those stated in such statements. Therefore, you should not rely on any of these forward-looking statements. Readers are referred to the documents filed by SQM with the United States Securities and Exchange Commission, specifically the most recent annual report on Form 20-F, which identifies important risk factors that could cause actual results to differ from those contained in the forward-looking statements. All forward-looking statements are based on information available to SQM on the date hereof and SQM assumes no obligation to update such statements, whether as a result of new information, future developments or otherwise.