



Santiago, June 18, 2015

Mr. Juan Carlos Ponce Hidalgo
Operations Manager
Bolsa de Comercio de Santiago

Dear Mr. Ponce:

We have received your letter dated today, June 18, 2015, requesting that SQM inform the Santiago Stock Exchange (“Bolsa de Comercio de Santiago”) (i) about any special circumstances or relevant events that may explain the decrease in SQM’s series B share prices today, with respect to the closing price as of yesterday, Wednesday, June 17, and (ii) about the veracity of the news published in the press today, relating to the arbitration proceeding involving SQM and Corfo, about Corfo’s alleged rejection of SQM’s conciliation proposal, which would imply the termination of the lease agreement over mining property in the Salar de Atacama that has been executed between these two parties and is currently in force.

With respect to these matters, we can inform you that SQM and its subsidiaries maintain a lease agreement in force with Corfo with respect to the exploitation of mining property in the Salar de Atacama. As previously informed, SQM and Corfo are involved in an arbitration proceeding relating to certain differences in the application of the agreement. Corfo’s claims include the payment by SQM of differences in past rental payments and the early termination of the agreement. Currently the arbitration proceeding is in the conciliation stage before the Arbitrator, and SQM has not been informed of any decision by Corfo to not continue in this stage. If this were to occur, the arbitration proceeding would continue its normal course, in accordance with the established procedure for arbitration proceedings.

During 2014, revenues from products originating in the Salar de Atacama accounted for approximately 39% of SQM’s consolidated revenues.

SQM maintains its position that it has fully and timely complied with its obligations as established in the lease agreement.

The agreement is currently operating normally, just as it has in the last 20 years. According to the lease agreement, any differences between the parties must be resolved through an arbitration proceeding.

Sincerely,

SOCIEDAD QUÍMICA Y MINERA DE CHILE S.A.

Patricio de Solminihac T.
Gerente General
SQM S.A.

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CC: Superintendencia de Valores y Seguros
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Bolsa de Corredores Bolsa de Valores S.A.
Bolsa Electrónica de Chile Bolsa de Valores S.A.
New York Stock Exchange
Securities and Exchange Commission

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