

January 2014



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Statements in this presentation concerning the Company's business outlook or future economic performances, anticipated profitability, revenues, expenses, or other financial items, anticipated cost synergies and product or service line growth, together with other statements that are not historical facts, are "forward-looking statements" as that term is defined under Federal Securities Laws.

Any forward-looking statements are estimates, reflecting the best judgment of SQM based on currently available information and involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those stated in such statements.

Risks, uncertainties, and factors that could affect the accuracy of such forward-looking statements are identified in the public filing made with the Securities and Exchange Commission, and forward-looking statements should be considered in light of those factors.

Agenda

1

▪ SQM at a Glance

2

▪ Investment Highlights

3

▪ Financial summary



SQM at a Glance

- ✓ **World Leader in Specialty Businesses:** Potassium Nitrate, Iodine, lithium & Solar Salts
- ✓ **Global Company:** Based in Santiago, Chile with sales in more than 110 countries and offices in 20 countries.
- ✓ **Financial Profile**
 - ✓ Revenue LTM: US\$ 2.3 Billion
 - ✓ EBITDA⁺ LTM: US\$ 911 Million
 - ✓ EBITDA Margin LTM: ~ 39%
- ✓ **Healthy Credit Metrics**
 - ✓ Debt/Equity Ratio: 1.08
 - ✓ NFD/EBITDA 0.84
 - ✓ Current Ratio 2.80
- ✓ **Highest Liquidity in Chile**
 - ✓ Listed on the Santiago Stock Exchange, and the NYSE since 1993
 - ✓ Most liquid Chilean ADR on the NYSE in 2012
- ✓ **Financially Stable: Credit Ratings**
 - ✓ Standard & Poors: BBB
 - ✓ Moodys: Baa2
- ✓ **Responsible Growth Within Core Business Lines**



SQM at a Glance

Fertilizers

Specialty Chemicals



Specialty Plant Nutrients

- ✓ 48% of world KNO_3 market share¹
- ✓ Volumes²: 840k MT
- ✓ Revenues³: 30% of total (US\$693mm)
- ✓ Contribution to Total Gross Profit⁴: 21%



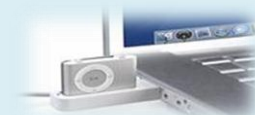
Potassium

- ✓ Strategically located in South America
- ✓ Volumes²: 1,330k MT
- ✓ Revenues³: 27% of total (US\$621mm)
- ✓ Contribution to Total Gross Profit⁴: 24%



Iodine & derivatives

- ✓ 28% of world market share¹
- ✓ Volumes²: 10k MT
- ✓ Revenues³: 21% of total (US\$487mm)
- ✓ Contribution to Total Gross Profit⁴: 35%



Lithium & derivatives

- ✓ 27% of world market share¹
- ✓ Volumes²: 39k MT
- ✓ Revenues³: 9% of total (US\$206mm)
- ✓ Contribution to Total Gross Profit⁴: 11%



Industrial Chemicals

- ✓ 43% of world industrial sodium nitrate market share¹
- ✓ Volumes²: 245k MT
- ✓ Revenues³: 9% of total (US\$205mm)
- ✓ Contribution to Total Gross Profit⁴: 8%

Note: ¹Market share is measured by volume, and correspond to SQM estimates for 2013.

²Volumes correspond to SQM volumes for the last twelve months.

³Revenues correspond to revenues published for the last twelve months

⁴Gross Profit corresponds to % of contribution consolidated gross profit for the last twelve months



Investment Highlights



1. Unique and Abundant Natural Resources

2. Sales in Diverse Industries, Sold Globally

3. SPN: Largest Global Producer

4. Potassium: Uniquely located to supply major markets

5. Iodine: Leading player in strong market with diverse uses

6. Lithium: Lowest-cost producer

7. Industrial Chemicals: Dominant Player in a Niche Market

8. Metallic Exploration: Exploration with low risk

9. Solid Financial Position and Financial Management

1. Unique and Abundant Natural Resources

Highlights

- ✓ Abundant natural resources enable long term planning
- ✓ High-quality reserves, which allow low-cost and highly productive operations



Caliche Ore



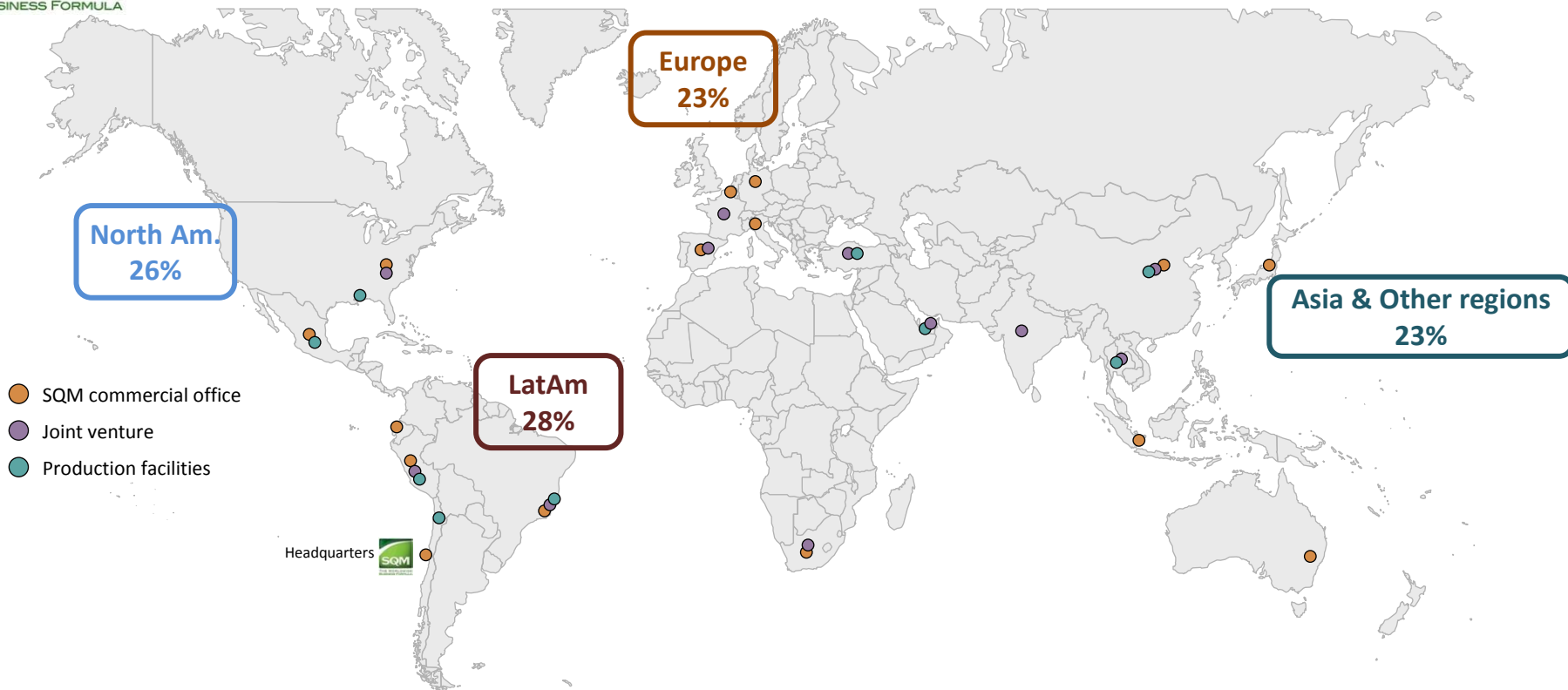
- ✓ Caliche ore is only found in Chile
- ✓ The world's largest deposits of **nitrate and iodine**

Salar Brines



- ✓ Low processing costs due to its high concentrations of **potassium and lithium**
- ✓ Higher evaporation rates

2. Sales in Diverse Industries, Sold Globally

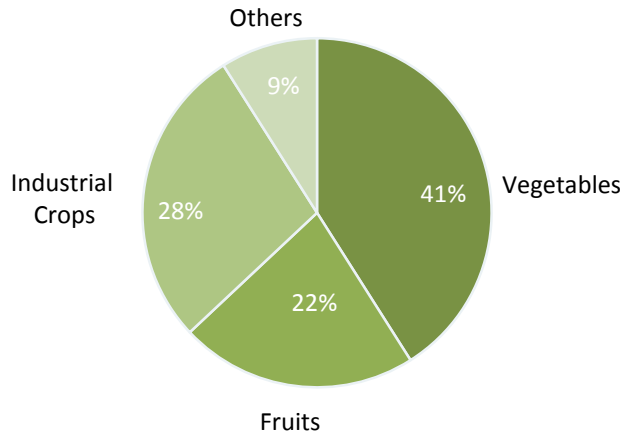


- ✓ Products are sold in more than 110 countries through our worldwide distribution network
- ✓ Local presence in more than 20 countries to diversify operations, to satisfy local customers, and to access local raw materials
- ✓ Products are used in diverse industries such as agriculture, human and animal nutrition, pharmaceutical, medical, construction and electronics, among others, sold to diverse customers

3. SPN: Largest Global Producer

Potassium Nitrate: Industry Dynamics

Main Uses: Premium Crops



- ✓ Niche market with specific benefits: Chlorine-free, fully water soluble, and fast absorption.
- ✓ Demand Drivers: Higher cost of land, water scarcity, increased demand for higher quality crops
- ✓ Demand growth in 2013: 2-3%¹
- ✓ Lower price elasticity relative to potassium chloride

SQM Highlights Potassium Nitrate

- ✓ A world leader: 48% world market share¹
- ✓ Developed distribution network: Proximity to customers allows us to meet changing needs and new market tendencies.
- ✓ Flexibility: Various soluble NPK plants worldwide
- ✓ Diverse customer base: In 2013, SPN products sold in over 90 countries
- ✓ Prices for potassium nitrate during the first nine months of 2013 are approximately US\$40 MT less than prices seen in 2012

¹Source: Company estimates. Tomato crop included in vegetable estimates



¹Source: Company estimates

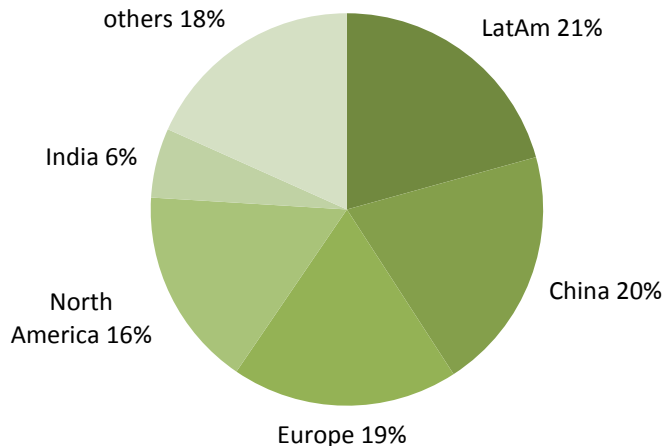


4. Potassium: Uniquely located to supply major markets

Potassium Chloride: Industry Dynamics

- ✓ Potassium chloride is the most commonly used potassium-based fertilizer. Sold all over the world
- ✓ Growing Market: ~ 53 million metric tons in 2013¹
- ✓ Strategically located in Southern Hemisphere
- ✓ Growth expected in all major markets in 2014

Potassium Chloride Demand 2013¹

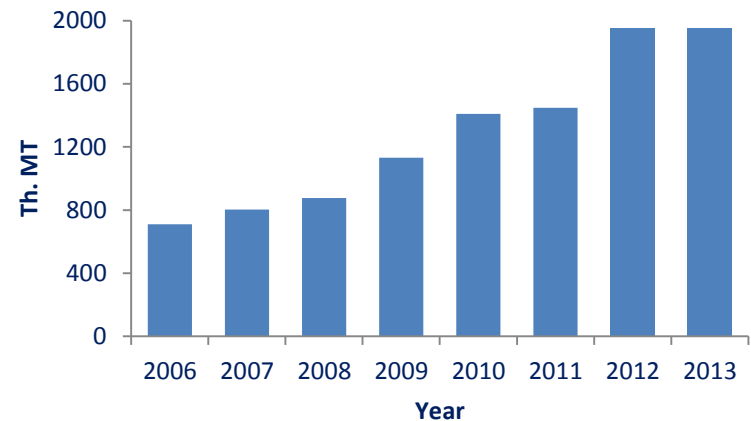


¹Source: Company estimates for 2013

SQM Highlights

- ✓ Expansion of potassium-based products:
 - Effective capacity of approximately 2 million metric tons per year
 - 2014 effective capacity expected to be 2.3 million metric tons
- ✓ Low-cost producer of KCL
- ✓ Small player in total KCL market; price-taker
- ✓ Flexibility to produce MOP, SOP, KNO₃ depending on market needs

SQM Production Volumes (MOP¹ and SOP²)



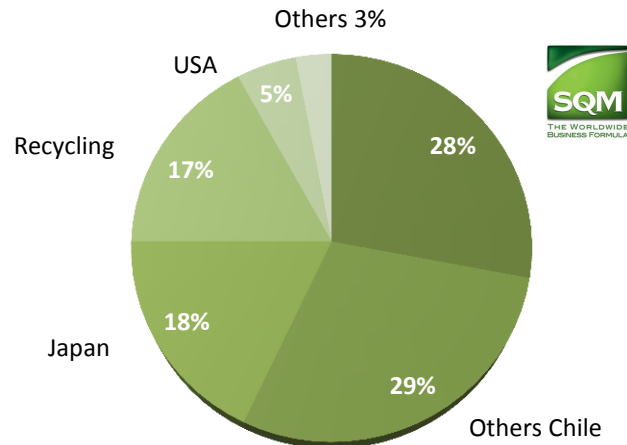
¹ Potassium chloride; ² Potassium sulfate

5. Iodine: Leading player in strong market

Industry Dynamics

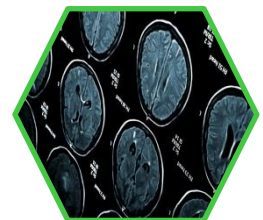
- ✓ Iodine is mainly used in human & animal health and nutrition. Major uses include X-ray contrast media, LCD, pharmaceuticals and sanitizers
- ✓ Global demand: CAGR of over 3% for the period 2003-2013¹
- ✓ Global demand 2013: over 32,000 MT¹
- ✓ Limited cost-effective substitutes available
- ✓ Limited sources of iodine worldwide

Key Competitors



SQM Highlights

- ✓ A world leader: 28% market share in 2013¹
- ✓ Developed distribution and sales network: Can quickly meet demands of market. Largest producer, reliable supplier
- ✓ Long-term relationship established with large customers
- ✓ Current production capacity, 12,500 metric tons per year
- ✓ Globally diversified customer base



¹Source: Company estimates

6. Lithium: Lowest-cost producer

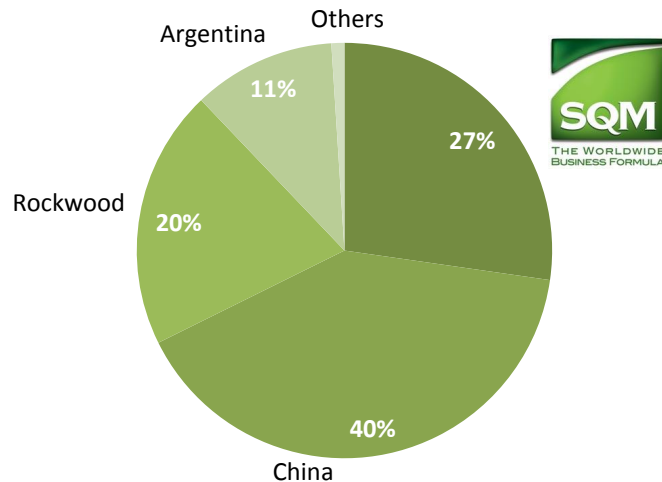
Industry dynamics

- ✓ Global demand: CAGR of 7% for the 2003-2013 period.
- ✓ Demand driver: batteries. Future potential related to e-cars using lithium-ion batteries (LIB)
- ✓ Other uses for lithium include lubricant, glass, pharmaceuticals
- ✓ Global lithium projects announced in China and Canada

SQM Highlights

- ✓ Leading chemical lithium producer in the world and the lowest cost producer globally
- ✓ Produce lithium carbonate, lithium hydroxide, and lithium chloride.
- ✓ Current lithium carbonate plant capacity stands at 48,000 metric tons per year
- ✓ Average price first nine months of 2013 higher than average price in 2012

Key Competitors



7. Industrial Chemicals: Dominant Player in a Niche Market

Industry dynamics

- ✓ Various traditional uses for industrial nitrates related to detergents, glass, metal treatment, water treatment, and explosives
- ✓ Main products are three grades of sodium and potassium nitrate for industrial applications
- ✓ **Solar Salts:** New global demand for nitrates applied to thermal energy storage.
 - ✓ 50 MW → approximately 30,000 MT of solar salts
 - ✓ Projects being developed globally



Photo: Andasol Millenium Power Station, Spain

SQM Highlights

- ✓ Operational flexibility with certain industrial sodium and potassium nitrate products
- ✓ **Solar Salts:**
 - ✓ Leading Producer with almost 70% market shares
 - ✓ Volumes are expected to reach 70,000 MT in 2013 (sold 165,000 MT in 2012). SQM is currently negotiating contracts for 2015
 - ✓ SQM produces both potassium nitrate and sodium nitrate, the two raw materials in solar salt production

8. Solid financial Position and experienced management

Overview¹

- ✓ Net financial debt/Adjusted EBITDA ratio lower than 1.3x
- ✓ Financial Policy establishes a maximum level of consolidated leverage of 1.5x
- ✓ High levels of liquidity and capital resources as of December 2013
 - Cash, cash equivalents and time deposits amounting to US\$1.0 billion
- ✓ Management team has average of 22+ years with Company
- ✓ Approximately US\$5 billion in assets

Note: ¹ Figures as of September 30, 2013

SQM Finance Strategy

- ✓ To be a strong and credible competitor
- ✓ To be a strong credible supplier
- ✓ Maintain and strengthen our leadership position in the iodine, lithium, potassium nitrate and solar solar businesses



Photo: Evaporation Ponds, Salar de Atacama

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Capital Expenditure Program

Capital Expenditures 2009 - 2013E: US\$2.0 Billion

- ✓ Potassium Nitrate Plant in Coya Sur (300,000 MT/year)
- ✓ Increase Potassium production in the Salar de Atacama to 2.3 million MT from 800,000 MT, including the construction of MOP and granulated MOP facilities in the Salar de Atacama
- ✓ Increase Capacity of iodine to 12,500 MT
- ✓ Various investments related to distribution and infrastructure



Photo: Evaporation ponds and silvinitic stock pile, Salar de Atacama

Capital Expenditure 2013

- ✓ Capital Expenditure plan expected to reach close to US\$400 million in 2013
- ✓ Finalizing expansion for potassium – based products in the Salar de Atacama
- ✓ Preparing water supply for iodine and nitrates expansion, with increased plant efficiencies and higher quality products

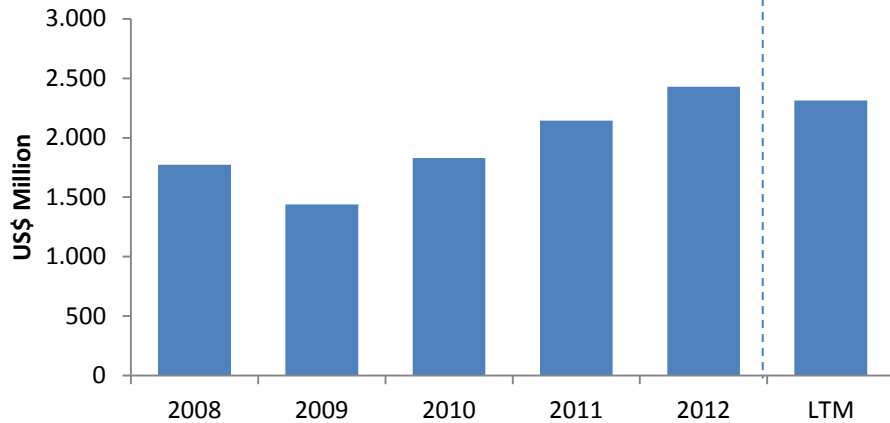
Capital Expenditure 2014

- ✓ After intense investment during the past 5 years, investment is expected to decrease in 2014

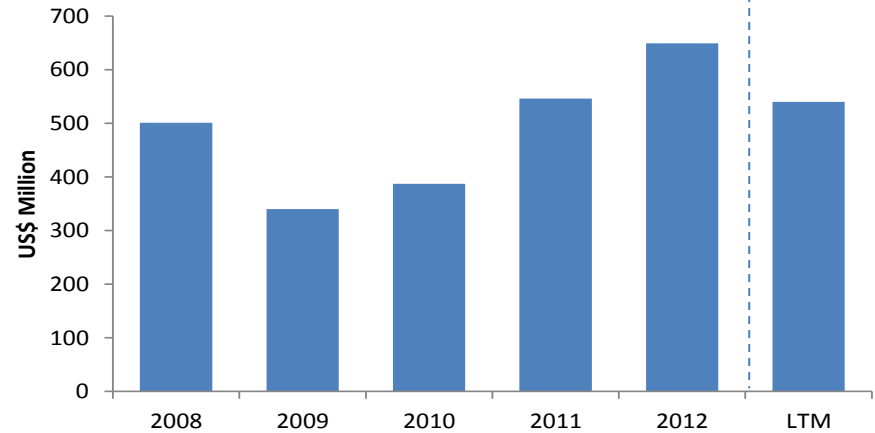


Financial Performance

Revenues¹



Net Income¹

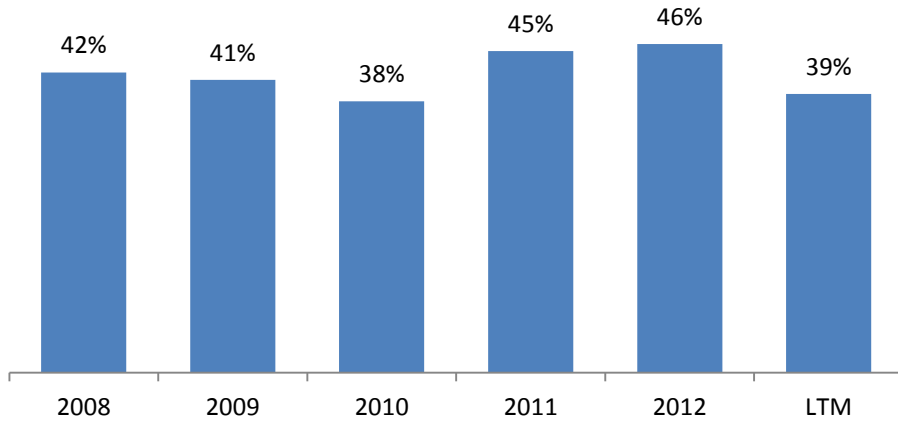


Note:¹ 2008 figures prepared according to Chilean GAAP; 2009-2013 figures are based on IFRS numbers. LTM represents last twelve months, or October 2012 – October 2013

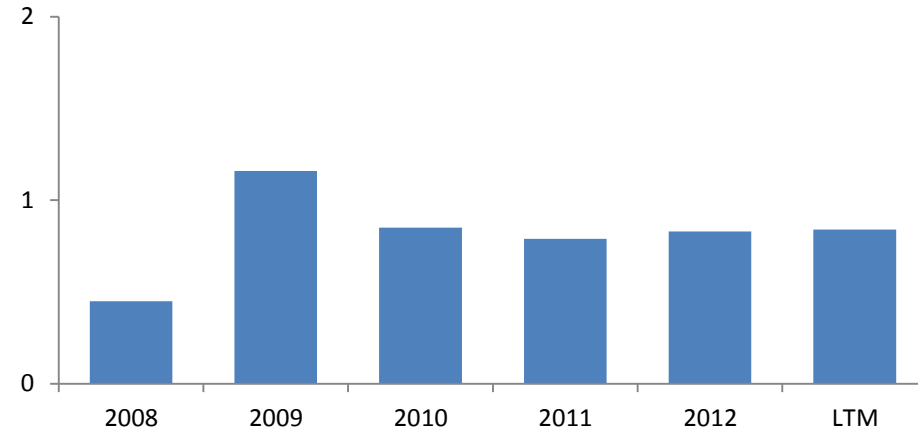


Financial Performance

EBITDA¹/Revenues



NFD²/EBITDA¹



Note: ¹ 2008 figures prepared according to Chilean GAAP; 2009-2013 figures are based on IFRS numbers.

² Net Financial Debt: interest bearing debt net of cash and cash equivalents, considering the effects of derivatives



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