



For immediate release

**SQM FILED ITS 2006 ANNUAL REPORT ON FORM 20-F WITH THE  
U.S. SECURITIES AND EXCHANGE COMMISSION**

**Santiago, Chile, November 9, 2007.-** Sociedad Química y Minera de Chile S.A. (SQM) (NYSE: SQM, SQMA; Santiago Stock Exchange: SQM-B, SQM-A) announced today that it filed its 2006 Annual Report on Form 20-F with the U.S. Securities and Exchange Commission on June 29, 2007. The Form 20-F is available on the Company's Web site, at [www.sqm.com](http://www.sqm.com).

Hard copies of the Company's complete audited financial statements can also be requested by the Company's ADR holders, free of charge, by contacting the Company, via telephone (562-425-2485) or e-mail ([patricio.vargas@sqm.com](mailto:patricio.vargas@sqm.com) or [carolyn.mckenzie@sqm.com](mailto:carolyn.mckenzie@sqm.com)), or by writing to the following address:

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SQM is an integrated producer and distributor of specialty plant nutrition, industrial chemicals, iodine and lithium. Its products are based on the development of high quality natural resources that allow the Company to be leader in costs, supported by a specialized international network with sales in over 100 countries. SQM's development strategy aims to maintain and strengthen the world leadership in its three main businesses: specialty plant nutrition, iodine and lithium.

The leadership strategy is based on the Company's competitive advantages and on the sustainable growth of the different markets where it participates. SQM's main competitive advantages in its different businesses are:

- Low production costs based on vast and high quality natural resources.
- Know-how and its own technological developments in its various production processes.
- Logistics infrastructure and high production levels that allow SQM to have low distribution costs.
- High market share in all its core products
- International sales offices in more than 20 countries and sales in over 100 countries.
- Sales synergies due to the production of a complete range of specialty plant nutrition.
- Continuous new product development according to the specific needs of its different customers.
- Conservative and solid financial position

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